



Hang Seng China (Hong Kong-listed) 100 Index

This methodology document should be read in conjunction with the Index Methodology General Guide on Hang Seng Indexes Co Ltd (“HSIL”)’s website.

Readers are reminded that there might be exceptions in the index handling to the below general approach in some special situations and HSIL reserves the right to determine the most appropriate handling.

Objective	To reflect overall performance of the 100 largest HK-listed companies which derive the majority of their sales revenue (or profit or assets if more relevant) from mainland China, including H shares, Red Chips and shares of other Hong Kong-listed Mainland companies
Universe	Constituents of the Hang Seng Composite Index excluding Stapled Securities
Eligibility Criteria	
<i>Geographical Requirements</i>	Securities classified as “Mainland”
<i>Listing History Requirements</i>	At least one month
<i>Turnover Requirements</i>	Velocity Test for Tradable Indexes
Constituent Selection	
<i>Selection Criteria</i>	The top 100 securities with the highest Combined MV Rank will be selected as constituents
Number of Constituents	Fixed at 100
Buffer Zone	Existing constituents ranked lower than 120 th will be removed from the index, while non-constituents ranked 80 th or above will be included; Securities will be added or excluded according to their Combined MV Rank to maintain the number of constituents at 100



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Eligibility for Stock Connect Trading	Not Applicable	
Review Frequency	Quarterly (Data cut-off end-March / June / September / December)	
Rebalancing Frequency	Quarterly	
Fast Entry	No	
Replacement for Ad-hoc Removal	Yes, the outgoing constituent will be replaced by the highest ranked candidate from last regular review	
Weighting	Freefloat-adjusted market capitalisation weighted	
Capping	10% on individual securities	
Launch Date	23 September 2002	
Base Date	3 January 2000	
Base Value	2,000	
Currency	Hong Kong Dollars	
Frequency	Real-time every two seconds	
Vendor Codes	Refinitiv	Bloomberg
PI Gross TRI	.HSM100 .HSM100DV	HSML100 HSI 37

For more information on the terms used in this document and calculation details, please refer to the Index Methodology General Guide on HSIL's website.



Amendment History

	Date	Description
1.0	July 2020	First Issue



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