



## Hang Seng China (Hong Kong-listed) 100 Index

This methodology document should be read in conjunction with the Index Methodology General Guide on Hang Seng Indexes Co Ltd (“HSIL”)’s website.

Readers are reminded that there might be exceptions in the index handling to the below general approach in some special situations and HSIL reserves the right to determine the most appropriate handling.

<b>Objective</b>	To reflect overall performance of the 100 largest HK-listed companies which derive the majority of their sales revenue (or profit or assets if more relevant) from mainland China, including H shares, Red Chips and shares of other Hong Kong-listed Mainland companies
<b>Universe</b>	Constituents of the Hang Seng Composite Index excluding Stapled Securities
<b>Eligibility Criteria</b>	
<b>Geographical Requirements</b>	Securities classified as “Mainland”
<b>Listing History Requirements</b>	At least one month
<b>Turnover Requirements</b>	Velocity Test for Tradable Indexes
<b>Constituent Selection</b>	
<b>Selection Criteria</b>	The top 100 securities with the highest Combined MV Rank will be selected as constituents
<b>Number of Constituents</b>	Fixed at 100
<b>Buffer Zone</b>	Existing constituents ranked lower than 120 <sup>th</sup> will be removed from the index, while non-constituents ranked 80 <sup>th</sup> or above will be included;  Securities will be added or excluded according to their Combined MV Rank to maintain the number of constituents at 100



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<b>Eligibility for Stock Connect Trading</b>	Not Applicable	
<b>Review Frequency</b>	Quarterly (Data cut-off end-March / June / September / December)	
<b>Rebalancing Frequency</b>	Quarterly	
<b>Fast Entry</b>	No	
<b>Replacement for Ad-hoc Removal</b>	Yes, the outgoing constituent will be replaced by the highest ranked candidate from last regular review	
<b>Weighting</b>	Freefloat-adjusted market capitalisation weighted	
<b>Capping</b>	10% on individual securities	
<b>Launch Date</b>	23 September 2002	
<b>Base Date</b>	3 January 2000	
<b>Base Value</b>	2,000	
<b>Currency</b>	Hong Kong Dollars	
<b>Frequency</b>	Real-time every two seconds	
<b>Vendor Codes</b>	<b>Refinitiv</b>	<b>Bloomberg</b>
<b>PI Gross TRI</b>	.HSM100 .HSM100DV	HSML100 HSI 37

For more information on the terms used in this document and calculation details, please refer to the Index Methodology General Guide on HSIL's website.

## Amendment History

	<b>Date</b>	<b>Description</b>
1.0	July 2020	First Issue

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