

Hang Seng Indexes Company Announces Index Review Results

(Hong Kong, 22 November 2024) – Hang Seng Indexes Company Limited (‘HSIL’) today announced the results of its review of the Hang Seng Family of Indexes for the quarter ended 30 September 2024. All changes will be implemented after market close on 6 December 2024 (Friday) and take effect on 9 December 2024 (Monday).

1. Hang Seng Index

The following constituent changes will be made to the Hang Seng Index (‘HSI’). The total number of constituents will increase from 82 to 83.

Inclusion:

Code	Company	HSI Sub-Index
1024	Kuaishou Technology - W	HSI - Commerce & Industry
9901	New Oriental Education & Technology Group Inc. - S	HSI - Commerce & Industry

Removal:

Code	Company	HSI Sub-Index
17	New World Development Co. Ltd.	HSI - Properties

The list of constituents is provided in Appendix 1.

The above constituent changes of the HSI will also be applied to the HSI SCHK Index, except the inclusion of New Oriental Education & Technology Group Inc.

2. Hang Seng China Enterprises Index

The following constituent changes will be made to the Hang Seng China Enterprises Index (‘HSCEI’). The total number of constituents remains unchanged at 50.

Inclusion:

Code	Company
2328	PICC Property and Casualty Co., Ltd. - H Shares

Removal:

Code	Company
960	Longfor Group Holdings Ltd.

The list of constituents is provided in Appendix 2.

Changes in the constituent companies of the HSCEI will also be applied to the Hang Seng China Enterprises Smart Index.

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3. Hang Seng TECH Index

The following constituent changes will be made to the Hang Seng TECH Index ('HSTECH'). The total number of constituents remains unchanged at 30.

Inclusion:

Code	Company
300	Midea Group Co., Ltd. - H Shares

Removal:

Code	Company
9898	Weibo Corporation - SW

The list of constituents is provided in Appendix 3.

The above constituent changes of the HSTECH will also be applied to the Hang Seng HK-US TECH Index. There is no change to the US-listed constituents. The total number of constituents remains unchanged at 40.

4. Hang Seng Hong Kong-Listed Biotech Index ('HSHKBIO')

The following constituent changes will be made to the Hang Seng Hong Kong-Listed Biotech Index (to be renamed to Hang Seng Biotech Index starting from 9 December 2024). The total number of constituents remains unchanged at 50.

Inclusion:

Code	Company
512	Grand Pharmaceutical Group Ltd.
2228	QuantumPharm Inc. - P
6086	Fangzhou Inc.

Removal:

Code	Company
1244	3D Medicines Inc.
2171	CARsgen Therapeutics Holdings Ltd. - B
3759	Pharmaron Beijing Co., Ltd. - H Shares

The above constituent changes of the HSHKBIO will also be applied to the Hang Seng HK-US Biotech Index. There is no change to the US-listed constituents. The total number of constituents remains unchanged at 60.

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5. Hang Seng Composite Index

The following constituent changes will be made to the Hang Seng Composite Index. The total number of constituents will increase from 517 to 519.

Inclusion:

Code	Company
300	Midea Group Co., Ltd. - H Shares
2533	Black Sesame International Holding Ltd.

The complete review results of its sub-indexes have been released in a separate index notice.

Other Benchmark & Thematic Indexes

The Benchmark and Thematic Indexes in the Hang Seng Family of Indexes were also part of the index review. The review results have been released in a separate index notice.

- End -

About Hang Seng Indexes Company Limited

Hang Seng Indexes Company Limited ('Hang Seng Indexes Company') manages and compiles the Hang Seng Family of Indexes, which cover stocks listed in Hong Kong and Mainland China. Our index series includes the Hang Seng Index, the Hang Seng China Enterprises Index and the Hang Seng TECH Index, as well as Stock Connect, Greater Bay Area and sector-related indexes. As at the end of 2023, assets under management in products passively tracking indexes in the Hang Seng Family of Indexes had reached a total of about USD65.8 billion. Hang Seng Indexes Company is a wholly owned subsidiary of Hang Seng Bank. For further information on the Hang Seng Family of Indexes, please visit www.hsi.com.hk

Hang Seng Index

Constituent Change (Effective 9 December 2024)

ADD		REMOVE	
Code	Company Name	Code	Company Name
1024	KUAISHOU-W	17	NEW WORLD DEV
9901	NEW ORIENTAL-S		

Index Information (After Changes)

Number of Constituents:	83
Market Value Coverage ¹ (As at 30 September 2024)	67.8%
Turnover Coverage ¹ (3rd Quarter of 2024)	70.2%

¹ The universe comprises securities listed on HKEX Main Board excluding secondary-listed Foreign Companies, Investment Companies and Special Purpose Acquisition Companies.

Constituent Share Class Distribution (After Changes)

	Number	Weighting (%)
Hong Kong	24	27.19
Other Mainland Companies	36	42.26
H-shares	15	22.35
Red-chips	8	8.19
Foreign Companies	-	-
Total	83	100.00

Constituent List (Assuming the rebalancing had been taken place on 20 November 2024)

Code	Company Name	FAF (%) [^]	Weighting (%) [*]	
			Before	After ^{**}
Financials (11 constituents)			32.99	32.50
5	HSBC HOLDINGS	100	7.55	8.00
939	CCB (H)	45	5.37	5.20
1299	AIA	100	5.33	5.05
1398	ICBC (H)	90	3.05	2.95
388	HKEX	95	3.01	2.91
2318	PING AN (H)	90	2.59	2.51
3988	BANK OF CHINA (H)	100	2.57	2.48
3968	CM BANK (H)	85	1.18	1.15
2628	CHINA LIFE (H)	100	0.97	0.93
2388	BOC HONG KONG	35	0.78	0.76
11	HANG SENG BANK	40	0.59	0.56
Consumer Discretionary and Consumer Staples (28 constituents)			30.85	32.05
9988	BABA-W	90 [#]	7.58	8.00
3690	MEITUAN-W	95	8.53	8.00
1211	BYD COMPANY (H)	100 [#]	2.30	2.34
9618	JD-SW	55 [#]	1.81	1.93
669	TECHTRONIC IND	85	1.37	1.33
1024	KUAISHOU-W	70	-	1.28
2015	LI AUTO-W	65	1.03	1.00
2020	ANTA SPORTS	50	0.95	0.92
9961	TRIP.COM-S	25	0.70	0.68
175	GEELY AUTO	60	0.67	0.65
27	GALAXY ENT	50	0.60	0.58
6690	HAIER SMARTHOME (H)	85	0.55	0.53
9633	NONGFU SPRING (H)	40	0.53	0.51
9888	BIDU-SW	25	0.49	0.48
2319	MENGNUI DAIRY	80	0.45	0.43
288	WH GROUP	65	0.44	0.43
66	MTR CORPORATION	30	0.42	0.41
2313	SHENZHOU INTL	55	0.42	0.41
1928	SANDS CHINA LTD	30	0.39	0.38
291	CHINA RES BEER	50	0.37	0.35
2331	LI NING	90	0.31	0.30
6862	HAIDLAO	35	0.25	0.25
9901	NEW ORIENTAL-S	40	-	0.23
322	TINGYI	35	0.17	0.17
1044	HENGAN INT'L	60	0.13	0.13
1876	BUD APAC	15	0.12	0.12
1929	CHOW TAI FOOK	20	0.12	0.12
881	ZHONGSHENG HLDG	30 [#]	0.12	0.10
Information Technology (6 constituents)			14.37	14.36
700	TENCENT	70	7.79	8.00
1810	XIAOMI-W	70	4.07	3.92
981	SMIC	70	0.93	0.90
9999	NTES-S	20	0.77	0.75
992	LENOVO GROUP	65	0.60	0.58
285	BYD ELECTRONIC	35	0.20	0.20

Hang Seng Index

Constituent List (Assuming the rebalancing had been taken place on 20 November 2024)

Code	Company Name	FAF (%) [^]	Weighting (%) [*]	
			Before	After ^{**}
Energy, Materials, Industrials and Conglomerates (12 constituents)			8.21	7.94
883	CNOOC	35	2.21	2.14
857	PETROCHINA (H)	100	0.99	0.96
1088	CHINA SHENHUA (H)	100	0.93	0.90
1	CKH HOLDINGS	70	0.90	0.87
386	SINOPEC CORP (H)	100	0.85	0.82
2899	ZIJIN MINING (H)	95	0.73	0.71
267	CITIC	25	0.55	0.53
2382	SUNNY OPTICAL	70	0.36	0.35
1378	CHINAHONGQIAO	30	0.29	0.28
868	XINYI GLASS	50	0.15	0.14
968	XINYI SOLAR	55	0.13	0.13
316	OOIL	20	0.12	0.11
Telecommunications and Utilities (8 constituents)			7.14	6.92
941	CHINA MOBILE	30	3.64	3.53
2	CLP HOLDINGS	80	1.12	1.08
6	POWER ASSETS	65	0.58	0.56
3	HK & CHINA GAS	60	0.55	0.54
2688	ENN ENERGY	70	0.34	0.33
762	CHINA UNICOM	20	0.33	0.32
836	CHINA RES POWER	40	0.29	0.28
1038	CKI HOLDINGS	25	0.28	0.27
Properties & Construction (10 constituents)			4.28	4.16
16	SHK PPT	50 [#]	0.84	0.90
823	LINK REIT	100	0.72	0.70
1109	CHINA RES LAND	45	0.63	0.61
1113	CK ASSET	55	0.51	0.50
688	CHINA OVERSEAS	35	0.44	0.42
12	HENDERSON LAND	30	0.30	0.29
1997	WHARF REIC	55	0.29	0.28
960	LONGFOR GROUP	30	0.19	0.19
1209	CHINA RES MIXC	30	0.17	0.17
101	HANG LUNG PPT	40	0.10	0.10
17	NEW WORLD DEV	55	0.08	-
Healthcare (8 constituents)			2.16	2.08
2269	WUXI BIO	90	0.48	0.46
1093	CSPC PHARMA	70	0.36	0.34
1177	SINO BIOPHARM	55	0.29	0.28
6618	JD HEALTH	35	0.27	0.26
1099	SINOPHARM (H)	100	0.24	0.23
241	ALI HEALTH	40	0.20	0.20
3692	HANSOH PHARMA	20	0.18	0.17
2359	WUXI APPTEC (H)	90	0.15	0.14
Total (83 constituents)			100.00	100.00

[^] FAF is subject to change resulted from substantial capital change issues.

^{*} Figures may not add up to totals due to rounding.

^{**} The weighting changes reflect a re-capping of Baba, HSBC, Meituan and Tencent to 8%, and changes in FAF

[#] FAF changed in this review. New FAF will take effect on 9 December 2024.

(H): H-shares company

Hang Seng China Enterprises Index

Constituent Change

(Effective 9 December 2024)

ADD		REMOVE	
Code	Company Name	Code	Company Name
2328	PICC P&C (H)	960	LONGFOR GROUP

Constituent Share Class Distribution (After Changes)

	Number	Weighting (%)
Other Mainland Companies	26	50.52
H-shares	17	37.32
Red-chips	7	12.15
Total	50	100.00

Constituent List (Assuming the rebalancing had been taken place on 20 November 2024)

Code	Company Name	FAF (%)^	Weighting (%) *	
			Before	After **
Consumer Discretionary (16 constituents)			35.15	33.88
9988	BABA-W	90 #	7.41	8.00
3690	MEITUAN-W	95	10.30	8.00
1211	BYD COMPANY (H)	100 #	3.41	3.59
9618	JD-SW	55 #	2.70	2.96
1024	KUAISHOU-W	70	1.97	1.97
2015	LI AUTO-W	65	1.53	1.53
2020	ANTA SPORTS	50	1.41	1.41
9961	TRIP.COM-S	25	1.05	1.05
9868	XPENG-W	85	1.00	1.00
175	GEELY AUTO	60	0.99	0.99
6690	HAIER SMARTHOME (H)	85	0.81	0.81
9888	BIDU-SW	25	0.73	0.73
2313	SHENZHOU INTL	55	0.63	0.63
2331	LI NING	90	0.47	0.47
6862	HAIDILAO	35	0.38	0.38
9901	NEW ORIENTAL-S	40	0.36	0.36
Financials (10 constituents)			25.77	26.93
939	CCB (H)	45	7.80	7.99
1398	ICBC (H)	90	4.54	4.53
2318	PING AN (H)	90	3.85	3.85
3988	BANK OF CHINA (H)	100	3.82	3.81
3968	CM BANK (H)	85	1.76	1.76
2628	CHINA LIFE (H)	100	1.44	1.43
1288	ABC (H)	95	1.42	1.42
2328	PICC P&C (H)	95	-	0.99
3328	BANKCOMM (H)	25	0.64	0.64
1658	PSBC (H)	45	0.50	0.50
Information Technology (5 constituents)			17.09	17.46
700	TENCENT	70	7.61	8.00
1810	XIAOMI-W	70	6.04	6.03
981	SMIC	70	1.39	1.39
9999	NTES-S	20	1.15	1.15
992	LENOVO GROUP	65	0.90	0.90
Energy (4 constituents)			7.41	7.40
883	CNOOC	35	3.29	3.29
857	PETROCHINA (H)	100	1.47	1.47
1088	CHINA SHENHUA (H)	100	1.39	1.39
386	SINOPEC CORP (H)	100	1.26	1.26

Hang Seng China Enterprises Index

Constituent List (Assuming the rebalancing had been taken place on 20 November 2024)

Code	Company Name	FAF (%) [^]	Weighting (%) [*]	
			Before	After ^{**}
Telecommunications (2 constituents)			5.91	5.92
941	CHINA MOBILE	30	5.42	5.42
762	CHINA UNICOM	20	0.50	0.49
Consumer Staples (3 constituents)			1.99	1.99
9633	NONGFU SPRING (H)	40	0.78	0.78
2319	MENGNU DAIRY	80	0.66	0.66
291	CHINA RES BEER	50	0.55	0.54
Properties & Construction (2 constituents)			1.88	1.59
1109	CHINA RES LAND	45	0.94	0.94
688	CHINA OVERSEAS	35	0.65	0.65
960	LONGFOR GROUP	30	0.28	-
Healthcare (3 constituents)			1.36	1.36
1093	CSPC PHARMA	70	0.54	0.53
1177	SINO BIOPHARM	55	0.43	0.43
6618	JD HEALTH	35	0.40	0.40
Materials (1 constituent)			1.09	1.09
2899	ZIJIN MINING (H)	95	1.09	1.09
Industrials (2 constituents)			1.02	1.06
2382	SUNNY OPTICAL	70	0.54	0.54
1519	J&T EXPRESS-W	80 [#]	0.48	0.52
Conglomerates (1 constituent)			0.81	0.81
267	CITIC	25	0.81	0.81
Utilities (1 constituent)			0.51	0.51
2688	ENN ENERGY	70	0.51	0.51
Total (50 constituents)			100.00	100.00

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^{**} The weighting changes reflect a re-capping of Baba, Meituan and Tencent to 8%, and changes in FAF

[#] FAF changed in this review. New FAF will take effect on 9 December 2024.

(H): H-shares company

Hang Seng TECH Index

Constituent Change		(Effective 9 December 2024)	
ADD		REMOVE	
Code	Company Name	Code	Company Name
300	MIDEA GROUP	9898	WB-SW

Constituent Share Class Distribution (After Changes)

	Number	Weighting (%)
Hong Kong	1	1.19
Other Mainland Companies	26	93.51
H-shares	3	5.31
Red-chips	-	-
Foreign Companies	-	-
Total	30	100.00

Constituent List (Assuming the rebalancing had been taken place on 20 November 2024)

Code	Company Name	FAF (%) [^]	Weighting (%) [*]	
			Before	After ^{**}
Consumer Discretionary (15 constituents)			57.03	57.79
9988	BABA-W	90 [#]	6.72	8.00
3690	MEITUAN-W	95	9.33	8.00
9618	JD-SW	55 [#]	8.32	8.00
1024	KUAISHOU-W	70	7.79	7.59
2015	LI AUTO-W	65	6.07	5.92
9961	TRIP.COM-S	25	4.15	4.04
9868	XPENG-W	85	3.95	3.87
6690	HAIER SMARTHOME (H)	85	3.22	3.14
9888	BIDU-SW	25	2.90	2.83
9626	BILIBILI-W	70	2.15	2.10
300	MIDEA GROUP	75	-	1.61
780	TONGCHENGTRAVEL	60	1.25	1.22
9866	NIO-SW	20 [#]	0.24	0.60
772	CHINA LIT	45	0.59	0.58
1797	EAST BUY	45	0.33	0.32
9898	WB-SW	2	0.02	-
Information Technology (11 constituents)			37.47	36.85
700	TENCENT	70	6.90	8.00
1810	XIAOMI-W	70	9.27	8.00
981	SMIC	70	5.50	5.36
9999	NTES-S	20	4.55	4.43
992	LENOVO GROUP	65	3.55	3.46
20	SENSETIME-W	70	1.81	1.85
3888	KINGSOFT	70	1.46	1.42
268	KINGDEE INT'L	85	1.35	1.31
522	ASMPT	80	1.22	1.19
285	BYD ELECTRONIC	35	1.20	1.17
1347	HUA HONG SEMI	50	0.68	0.66
Healthcare (2 constituents)			2.78	2.71
6618	JD HEALTH	35	1.57	1.54
241	ALI HEALTH	40	1.20	1.17
Industrials (1 constituent)			2.14	2.09
2382	SUNNY OPTICAL	70	2.14	2.09
Financials (1 constituent)			0.57	0.56
6060	ZA ONLINE (H)	60	0.57	0.56
Total (30 constituents)			100.00	100.00

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^{**} The weighting changes reflect a re-capping of Baba, JD.com, Meituan, Tencent and Xiaomi to 8%, and changes in FAF

[#] FAF changed in this review. New FAF will take effect on 9 December 2024.

(H): H-shares company