

Hang Seng Indexes Company Announces Index Review Results

(Hong Kong, 16 February 2024) – Hang Seng Indexes Company Limited (‘HSIL’) today announced the results of its review of the Hang Seng Family of Indexes for the quarter ended 31 December 2023. All changes will take effect on 4 March 2024 (Monday).

1. Hang Seng Index

There is no change to the constituents of the Hang Seng Index. The total number of constituents remains unchanged at 82.

The list of constituents is provided in Appendix 1.

2. Hang Seng China Enterprises Index

The following constituent changes will be made to the Hang Seng China Enterprises Index. The total number of constituents remains unchanged at 50.

Inclusion:

Code	Company
762	China Unicom (Hong Kong) Ltd.

Removal:

Code	Company
881	Zhongsheng Group Holdings Ltd.

The list of constituents is provided in Appendix 2.

Changes in constituent companies of the HSCEI will also be applied to the Hang Seng China Enterprises Smart Index.

3. Hang Seng Stock Connect China Enterprises Index

The following constituent changes will be made to the Hang Seng Stock Connect China Enterprises Index. The total number of constituents remains unchanged at 80.

Inclusion:

Code		Company
HK Share	A Share	
762		China Unicom (Hong Kong) Ltd.
	000333	Midea Group Co., Ltd.

Removal:

Code		Company
HK Share	A Share	
881		Zhongsheng Group Holdings Ltd.
	600438	Tongwei Co., Ltd.



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4. Hang Seng SCHK China Central State-owned Enterprises Index

There is no change to the constituents of the Hang Seng SCHK China Central State-owned Enterprises Index. The total number of constituents remains unchanged at 50.

5. Hang Seng TECH Index

The following constituent changes will be made to the Hang Seng TECH Index. The total number of constituents remains unchanged at 30.

Inclusion:

Code	Company
780	Tongcheng Travel Holdings Ltd.

Removal:

Code	Company
9698	GDS Holdings Ltd. - SW

The list of constituents is provided in Appendix 3.

6. Hang Seng Hong Kong-Listed Biotech Index

The following constituent changes will be made to the Hang Seng Hong Kong-Listed Biotech Index. The total number of constituents remains unchanged at 50.

Inclusion:

Code	Company
1513	Livzon Pharmaceutical Group Inc. - H Shares
2268	WuXi XDC Cayman Inc.

Removal:

Code	Company
512	Grand Pharmaceutical Group Ltd.
6185	CanSino Biologics Inc. - H Shares

7. Hang Seng Composite Index

The following constituent changes will be made to the Hang Seng Composite Index. The total number of constituents will decrease from 518 to 514.

Inclusion:

Code	Company
412	Shandong Hi-Speed Holdings Group Ltd.
666	REPT BATTERO Energy Co., Ltd. - H Shares
813	Shimao Group Holdings Ltd.
884	CIFI Holdings (Group) Co., Ltd.
921	Hisense Home Appliances Group Co., Ltd. - H Shares



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Code	Company
1381	Canvest Environmental Protection Group Co., Ltd.
1519	J&T Global Express Ltd. - W
1541	ImmuneOnco Biopharmaceuticals (Shanghai) Inc. - B - H Shares
1735	Central New Energy Holding Group Ltd.
1963	Bank of Chongqing Co., Ltd. - H Shares
1969	China Chunlai Education Group Co., Ltd.
2169	Canggang Railway Ltd.
2268	WuXi XDC Cayman Inc.
2429	Beijing UBOX Online Technology Corp. - H Shares
2511	HighTide Therapeutics, Inc. - B
2517	Guoquan Food (Shanghai) Co., Ltd. - H Shares
2877	China Shineway Pharmaceutical Group Ltd.
6666	Evergrande Property Services Group Ltd.
6682	Beijing Fourth Paradigm Technology Co., Ltd. - H Shares
6683	Star Plus Legend Holdings Ltd.
6990	Sichuan Kelun-Biotech Biopharmaceutical Co., Ltd. - B - H Sh
9638	Ferretti S.p.A. - F
9676	Shiyue Daotian Group Co., Ltd. - H Shares
9880	UBTECH ROBOTICS CORP LTD - H Shares
9890	ZX Inc.

Removal:

Code	Company
69	Shangri-La Asia Ltd.
215	Hutchison Telecommunications Hong Kong Holdings Ltd.
308	China Travel International Investment Hong Kong Ltd.
493	GOME Retail Holdings Ltd.
587	China Conch Environment Protection Holdings Ltd.
658	China High Speed Transmission Equipment Group Co., Ltd.
775	CK Life Sciences Int'l., (Holdings) Inc.
873	Shimao Services Holdings Ltd.
1137	Hong Kong Technology Venture Co., Ltd.
1167	Jacobio Pharmaceuticals Group Co., Ltd. - B
1250	Shandong Hi-Speed New Energy Group Ltd.
1405	DPC Dash Ltd
1755	S-Enjoy Service Group Co., Ltd.
1813	KWG Group Holdings Ltd.
2039	China Int'l Marine Containers (Group) Co., Ltd. - H Shares
2137	Brii Biosciences Ltd. - B
2208	Goldwind Science & Technology Co., Ltd. - H Shares
2279	Yonghe Medical Group Co., Ltd.
2356	Dah Sing Banking Group Ltd.
2500	Venus Medtech (Hangzhou) Inc. - B - H Shares
2616	CStone Pharmaceuticals - B
2799	China Huarong Asset Management Co., Ltd. - H Shares



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Code	Company
3877	CSSC (Hong Kong) Shipping Co., Ltd.
6610	Flowing Cloud Technology Ltd
6878	Differ Group Auto Ltd.
6929	OrbusNeich Medical Group Holdings Ltd.
9930	Horizon Construction Development Ltd.
9939	Kintor Pharmaceutical Ltd. - B
9985	WEILONG Delicious Global Holdings Ltd.

The complete review results of its sub-indexes have been released in a separate index notice.

8. Hang Seng Stock Connect Greater Bay Area Composite Index

The following constituent changes will be made to the Hang Seng Stock Connect Greater Bay Area Composite Index. The total number of constituent companies remains unchanged at 250.

Inclusion:

Code		Company
HK Share	A Share	
1735		Central New Energy Holding Group Ltd.
1942		MOG Digitech Holdings Ltd.
6666		Evergrande Property Services Group Ltd.
9880		UBTECH ROBOTICS CORP LTD - H Shares
9885		YSB Inc.
	001323	De Rucci Healthy Sleep Co., Ltd.
	301510	Googol Technology Co., Ltd.
	688114	Mgi Tech Co., Ltd.
	688318	Shenzhen Fortune Trend Technology Co., Ltd.

Removal:

Code		Company
HK Share	A Share	
336		Huabao International Holdings Ltd.
1686		SUNeVision Holdings Ltd.
2150		Nayuki Holdings Ltd.
3319		A-Living Smart City Services Co., Ltd. - H Shares
	000078	Shenzhen Neptunus Bioengineering Co., Ltd.
	000893	Asia—Potash International Investment (Guangzhou) Co., Ltd.
	002163	Hainan Development Holdings Nanhai Co., Ltd.
	002670	Guosheng Financial Holding Inc.
	300671	Fine Made Microelectronics Group Co., Ltd.

Other Benchmark & Thematic Indexes

The Benchmark and Thematic Indexes in the Hang Seng Family of Indexes were also part of the index review.



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The review results of the Benchmark Indexes and Thematic Indexes have been released in a separate index notice.

- End -

About Hang Seng Indexes Company Limited

Hang Seng Indexes Company Limited ('Hang Seng Indexes Company') manages and compiles the Hang Seng Family of Indexes, which cover stocks listed in Hong Kong and Mainland China. Our index series includes the Hang Seng Index, the Hang Seng China Enterprises Index and the Hang Seng TECH Index, as well as Stock Connect, Greater Bay Area and sector-related indexes. As at the end of 2023, assets under management in products passively tracking indexes in the Hang Seng Family of Indexes had reached a total of about USD65.8 billion. Hang Seng Indexes Company is a wholly owned subsidiary of Hang Seng Bank. For further information on the Hang Seng Family of Indexes, please visit www.hsi.com.hk.

Hang Seng Index

Constituent Change (Effective 4 March 2024)

ADD		REMOVE	
Code	Company Name	Code	Company Name
Nil		Nil	

Index Information (After Changes)

Number of Constituents:	82
Market Value Coverage ¹ (As at 29 December 2023)	65.3%
Turnover Coverage ¹ (4th Quarter of 2023)	66.7%

¹The universe comprises securities listed on HKEX Main Board excluding Investment Companies and secondary-listed Foreign Companies.

Constituent Share Class Distribution (After Changes)

	Number	Weighting (%)
Hong Kong	25	31.90
P-chips	34	36.59
H-shares	15	22.29
Red-chips	8	9.22
Foreign Companies	-	-
Total	82	100.00

Constituent List (Assuming the rebalancing had been undertaken on 14 February 2024)

Code	Company Name	FAF (%) [^]	Weighting (%) *	
			Before	After **
Financials (11 constituents)			34.62	34.13
5	HSBC HOLDINGS	100	8.92	8.00
1299	AIA	100	7.15	7.17
939	CCB (H)	45	4.99	5.06
1398	ICBC (H)	90 #	2.82	3.02
388	HKEX	95	2.90	2.94
3988	BANK OF CHINA (H)	100	2.45	2.48
2318	PING AN (H)	90	2.22	2.25
3968	CM BANK (H)	85	1.17	1.18
2388	BOC HONG KONG	35	0.70	0.71
2628	CHINA LIFE (H)	100	0.69	0.70
11	HANG SENG BANK	40	0.61	0.62
Information Technology (9 constituents)			27.27	27.15
700	TENCENT	70	7.94	8.00
9988	BABA-SW	60	8.33	8.00
3690	MEITUAN-W	95	4.17	4.23
1810	XIAOMI-W	70	2.18	2.21
9618	JD-SW	55	1.54	1.56
9999	NTES-S	20	1.14	1.16
9888	BIDU-SW	25	0.72	0.73
992	LENOVO GROUP	65	0.64	0.65
981	SMIC	70	0.60	0.61
Consumer Discretionary and Consumer Staples (22 constituents)			13.78	14.07
1211	BYD COMPANY (H)	95	1.89	1.91
2015	LI AUTO-W	65	1.63	1.65
669	TECHTRONIC IND	85	1.31	1.32
2020	ANTA SPORTS	50	1.01	1.03
27	GALAXY ENT	50	0.96	0.97
9633	NONGFU SPRING (H)	40	0.87	0.88
1928	SANDS CHINA LTD	35	0.65	0.66
6690	HAIER SMARTHOME (H)	85	0.57	0.57
2319	MENGNU DAIRY	80	0.56	0.57
2313	SHENZHOU INTL	55	0.54	0.55
9961	TRIP.COM-S	25 #	0.43	0.54
175	GEELY AUTO	60	0.48	0.48
291	CHINA RES BEER	50	0.47	0.47
66	MTR CORPORATION	30	0.46	0.47
2331	LI NING	90	0.45	0.45
288	WH GROUP	65	0.38	0.38
1876	BUD APAC	15	0.25	0.26
1929	CHOW TAI FOOK	20	0.23	0.23
6862	H Aidilao	30	0.22	0.22
1044	HENGAN INT'L	60	0.17	0.17
322	TINGYI	35	0.15	0.15
881	ZHONGSHENG HLDG	35	0.11	0.11

Hang Seng Index

Constituent List (Assuming the rebalancing had been undertaken on 14 February 2024)

Code	Company Name	FAF (%) [^]	Weighting (%) [*]	
			Before	After ^{**}
Properties & Construction (12 constituents)			5.27	5.35
16	SHK PPT	50	1.02	1.04
823	LINK REIT	100	0.95	0.97
1109	CHINA RES LAND	45	0.75	0.76
1113	CK ASSET	55	0.68	0.69
688	CHINA OVERSEAS	35	0.43	0.44
1997	WHARF REIC	55	0.40	0.41
12	HENDERSON LAND	30	0.30	0.30
960	LONGFOR GROUP	35	0.19	0.19
1209	CHINA RES MIXC	30	0.15	0.15
101	HANG LUNG PPT	40	0.15	0.15
17	NEW WORLD DEV	55	0.13	0.13
6098	CG SERVICES	65	0.12	0.12
Telecommunications and Utilities (8 constituents)			7.90	8.00
941	CHINA MOBILE	30	4.04	4.09
2	CLP HOLDINGS	80	1.29	1.31
3	HK & CHINA GAS	60	0.63	0.64
6	POWER ASSETS	65	0.62	0.63
2688	ENN ENERGY	70	0.42	0.43
762	CHINA UNICOM	20	0.32	0.33
836	CHINA RES POWER	40	0.29	0.29
1038	CKI HOLDINGS	25	0.28	0.28
Healthcare (8 constituents)			2.53	2.56
2269	WUXI BIO	90	0.60	0.60
1093	CSPC PHARMA	75	0.53	0.54
1177	SINO BIOPHARM	60	0.33	0.33
6618	JD HEALTH	35	0.31	0.32
1099	SINOPHARM (H)	100	0.27	0.28
241	ALI HEALTH	40	0.20	0.20
3692	HANSOH PHARMA	20	0.15	0.15
2359	WUXI APPTEC (H)	90	0.14	0.14
Energy, Materials, Industrials and Conglomerates (12 constituents)			8.64	8.74
883	CNOOC	35	2.24	2.27
857	PETROCHINA (H)	100	1.17	1.19
1	CKH HOLDINGS	70	1.09	1.11
1088	CHINA SHENHUA (H)	100	0.99	1.01
386	SINOPEC CORP (H)	100	1.00	1.00
2899	ZIJIN MINING (H)	95	0.61	0.62
267	CITIC	25	0.56	0.56
2382	SUNNY OPTICAL	65	0.35	0.35
968	XINYI SOLAR	55	0.19	0.19
1378	CHINAHONGQIAO	30	0.16	0.16
316	OOIL	20	0.14	0.15
868	XINYI GLASS	50	0.14	0.14
Total (82 constituents)			100.00	100.00

[^] FAF is subject to change resulted from substantial capital change issues.

^{*} Figures may not add up to totals due to rounding.

^{**} The weighting changes reflect a re-capping of Alibaba, HSBC and Tencent to 8%, and changes in FAF

FAF changed in this review. New FAF will take effect on 4 March 2024.

(H): H-shares company

Hang Seng China Enterprises Index

Constituent Change

(Effective 4 March 2024)

ADD		REMOVE	
Code	Company Name	Code	Company Name
762	CHINA UNICOM	881	ZHONGSHENG HLDG

Constituent Share Class Distribution (After Changes)

	Number	Weighting (%)
P-chips	28	49.52
H-shares	15	36.35
Red-chips	7	14.12
Total	50	100.00

Constituent List (Assuming the rebalancing had been undertaken on 14 February 2024)

Code	Company Name	FAF (%)^	Weighting (%) *	
			Before	After **
Information Technology (11 constituents)			36.07	36.01
700	TENCENT	70	8.04	8.00
9988	BABA-SW	60	8.44	8.00
3690	MEITUAN-W	95	6.12	6.69
1810	XIAOMI-W	70	3.54	3.50
9618	JD-SW	55	2.50	2.47
1024	KUAISHOU-W	70	2.14	2.10
9999	NTES-S	20	1.86	1.83
9888	BIDU-SW	25	1.17	1.15
992	LENOVO GROUP	65	1.03	1.03
981	SMIC	70	0.98	0.97
20	SENSETIME-W	60	0.26	0.25
Financials (9 constituents)			26.10	25.97
939	CCB (H)	45	8.10	8.00
1398	ICBC (H)	90 #	4.58	4.79
3988	BANK OF CHINA (H)	100	3.98	3.93
2318	PING AN (H)	90	3.60	3.56
3968	CM BANK (H)	85	1.90	1.87
1288	ABC (H)	95 #	1.53	1.44
2628	CHINA LIFE (H)	100	1.12	1.10
3328	BANKCOMM (H)	25	0.67	0.66
1658	PSBC (H)	50	0.64	0.63
Consumer Discretionary (10 constituents)			12.53	12.53
1211	BYD COMPANY (H)	95	3.07	3.03
2015	LI AUTO-W	65	2.65	2.62
2020	ANTA SPORTS	50	1.65	1.63
6690	HAIER SMARTHOME (H)	85	0.92	0.91
2313	SHENZHOU INTL	55	0.88	0.87
9961	TRIP.COM-S	25 #	0.70	0.86
9868	XPENG-W	75 #	0.63	0.78
175	GEELY AUTO	60	0.78	0.77
2331	LI NING	90	0.73	0.72
6862	HAIDILAO	30	0.36	0.35
881	ZHONGSHENG HLDG	35	0.18	-
Energy (4 constituents)			8.78	8.65
883	CNOOC	35	3.64	3.60
857	PETROCHINA (H)	100	1.90	1.88
1088	CHINA SHENHUA (H)	100	1.61	1.59
386	SINOPEC CORP (H)	100	1.62	1.58
Telecommunications (2 constituents)			6.55	6.99
941	CHINA MOBILE	30	6.55	6.47
762	CHINA UNICOM	20	-	0.52
Consumer Staples (3 constituents)			3.08	3.04
9633	NONGFU SPRING (H)	40	1.41	1.39
2319	MENGNU DAIRY	80	0.91	0.90
291	CHINA RES BEER	50	0.76	0.75

Hang Seng China Enterprises Index

Constituent List (Assuming the rebalancing had been undertaken on 14 February 2024)

Code	Company Name	FAF (%) [^]	Weighting (%) [*]	
			Before	After ^{**}
Properties & Construction (3 constituents)			2.23	2.20
1109	CHINA RES LAND	45	1.22	1.20
688	CHINA OVERSEAS	35	0.70	0.69
960	LONGFOR GROUP	35	0.31	0.31
Healthcare (3 constituents)			1.90	1.87
1093	CSPC PHARMA	75	0.86	0.85
1177	SINO BIOPHARM	60	0.53	0.52
6618	JD HEALTH	35	0.51	0.50
Industrials (3 constituents)			1.17	1.16
2382	SUNNY OPTICAL	65	0.56	0.56
2618	JD LOGISTICS	40	0.31	0.31
968	XINYI SOLAR	55	0.30	0.30
Conglomerates (1 constituent)			0.90	0.89
267	CITIC	25	0.90	0.89
Utilities (1 constituent)			0.69	0.68
2688	ENN ENERGY	70	0.69	0.68
Total (50 constituents)			100.00	100.00

[^] FAF is subject to change resulted from substantial capital change issues.

^{*} Figures may not add up to totals due to rounding.

^{**} The weighting changes reflect a re-capping of Alibaba, CCB and Tencent to 8%, and changes in FAF

FAF changed in this review. New FAF will take effect on 4 March 2024.

(H): H-shares company

Hang Seng TECH Index

Constituent Change		(Effective 4 March 2024)	
ADD		REMOVE	
Code	Company Name	Code	Company Name
780	TONGCHENGTRAVEL	9698	GDS-SW

Constituent Share Class Distribution (After Changes)

	Number	Weighting (%)
Hong Kong	-	-
P-chips	28	95.98
H-shares	2	4.02
Red-chips	-	-
Foreign Companies	-	-
Total	30	100.00

Constituent List (Assuming the rebalancing had been undertaken on 14 February 2024)

Code	Company Name	FAF (%) [^]	Weighting (%) [*]	
			Before	After ^{**}
Information Technology (17 constituents)			75.73	73.27
700	TENCENT	70	9.07	8.00
9988	BABA-SW	60	9.52	8.00
3690	MEITUAN-W	95	6.90	8.00
1810	XIAOMI-W	70	8.09	8.00
9618	JD-SW	55	8.23	8.00
1024	KUAISHOU-W	70	7.74	7.88
9999	NTES-S	20	7.10	6.86
9888	BIDU-SW	25	4.46	4.31
992	LENOVO GROUP	65	3.95	3.87
981	SMIC	70	3.74	3.62
268	KINGDEE INT'L	85 [#]	1.31	1.41
285	BYD ELECTRONIC	35	1.41	1.36
9626	BILIBILI-W	65	1.28	1.25
3888	KINGSOFT	70	1.19	1.15
20	SENSETIME-W	60	0.99	0.95
1347	HUA HONG SEMI	50	0.61	0.59
9698	GDS-SW	25	0.13	-
9898	WB-SW	2	0.02	0.02
Consumer Discretionary (8 constituents)			17.87	20.53
2015	LI AUTO-W	65	7.57	8.00
6690	HAIER SMARTHOME (H)	85	3.52	3.41
9961	TRIP.COM-S	25 [#]	2.66	3.22
9868	XPENG-W	75 [#]	2.41	2.93
780	TONGCHENGTRAVEL	55 [#]	-	1.24
1797	EAST BUY	50	0.78	0.75
772	CHINA LIT	45	0.63	0.61
9866	NIO-SW	8 [#]	0.29	0.38
Healthcare (3 constituents)			3.61	3.49
6618	JD HEALTH	35	1.93	1.87
241	ALI HEALTH	40	1.25	1.21
1833	PA GOODDOCTOR	55	0.43	0.41
Industrials (1 constituent)			2.16	2.09
2382	SUNNY OPTICAL	65	2.16	2.09
Financials (1 constituent)			0.64	0.62
6060	ZA ONLINE (H)	60	0.64	0.62
Total (30 constituents)			100.00	100.00

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^{*} Figures may not add up to totals due to rounding.

^{**} The weighting changes reflect a re-capping of Alibaba, JD.com, Li Auto, Meituan, Tencent and Xiaomi to 8%, and changes in FAF

[#] FAF changed in this review. New FAF will take effect on 4 March 2024.

(H): H-shares company