

## Hang Seng Indexes Company Licenses Fullgoal Fund to Use Hang Seng SCHK High Dividend Low Volatility Index as Basis for ETF

(Hong Kong, 28 April 2023) – Hang Seng Indexes Company has licensed the Hang Seng SCHK High Dividend Low Volatility Index to Fullgoal Fund Management Company Limited (‘Fullgoal Fund’) to serve as the underlying index of an exchange-traded fund (‘ETF’). The ETF was listed on the Shanghai Stock Exchange on 28 April 2023 with assets under management (‘AUM’) of RMB265 million as at 14 April 2023.

In the face of recent market situation, more investors are placing greater importance on diversified investment strategies which could drive growing interest in high-yield products. The Hang Seng SCHK High Dividend Low Volatility Index (‘HSHYLV’) aims to reflect the overall performance of low volatility, high-yield securities listed in Hong Kong that are eligible for Southbound Trading under Hong Kong Stock Connect. Over the long term from 1 Jan 2019 to 21 April 2023, the Hang Seng SCHK High Dividend Low Volatility Index has outperformed the Hang Seng Composite Index (‘HSCI’) by 3.8 percentage points on annualised basis. With a lower annualised volatility of 19.7% for the HSHYLV, versus the HSCI’s 24.4%, the HSHYLV’s risk-adjusted total return (annualised total return / annualised volatility) of 0.22x is higher than the HSCI’s 0.02x.

The new ETF will bring the number of exchange-traded products linked to indexes in the Hang Seng Family of Indexes to 115 – with listings on 16 different stock exchanges across the world. As of 31 March 2023, AUM in products passively tracking indexes in the Hang Seng Family of Indexes had reached a total of about USD62.4 billion.

For further details of the Hang Seng SCHK High Dividend Low Volatility Index, please click [here](#).

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### **About Hang Seng Indexes Company Limited**

Hang Seng Indexes Company Limited (‘Hang Seng Indexes Company’) manages and compiles the Hang Seng Family of Indexes, which cover stocks listed in Hong Kong and mainland China. Our index series includes the Hang Seng Index, the Hang Seng China Enterprises Index and the Hang Seng TECH Index, as well as Stock Connect, Greater Bay Area, Sustainability and sector-related indexes. As at the end of 2022, assets under management in products passively tracking indexes in the Hang Seng Family of Indexes had reached a total of about USD57.6 billion. Hang Seng Indexes Company is a wholly owned subsidiary of Hang Seng Bank. For further information on the Hang Seng Family of Indexes, please visit [www.hsi.com.hk](http://www.hsi.com.hk)