



Hang Seng Indexes Partners with Hong Kong Start-ups to Accelerate Development of Fintech Innovation Ecosystem

(Hong Kong, 27 June 2022) – Hang Seng Indexes Company (‘Hang Seng Indexes’) is stepping up its support for the new generation of local start-ups with the aim of accelerating the development of fintech solutions for the finance industry, which will also benefit Hang Seng Indexes’ ongoing efforts to continuously upskill its own technological capabilities.

As a homegrown Hong Kong company, Hang Seng Indexes recognises the importance of nurturing local start-ups in driving the city’s success as an international centre for innovation. As part of its most recent initiatives in this regard, Hang Seng Indexes has shared its extensive industry expertise and deep understanding through the lens of index businesses with the following two local fintech companies: Rivermap, an investment technology solution provider, and Wizpresso, an AI-powered technology company.

By partnering with these two firms, Hang Seng Indexes gains access to cutting-edge technologies that enhance its capabilities in the following ways:

- **Rivermap:** Joint research on quantitative investing strategies that involve security selection and index weighting methodologies for Smart Beta indexes, and co-developed a customised innovative research and production system for historical data simulation and portfolio management. This is enabling Hang Seng Indexes to further enrich its product suite offerings and enhance its index production capacity.
- **Wizpresso:** Hang Seng Indexes has begun using a natural language processing (‘NLP’) SaaS solution developed by the company. This AI-powered programme transforms unorganised data into structured language, which has the potential to significantly reduce manual efforts for day-to-day operations while maintaining data accuracy through machine learning. Further, the AI extracts massive amounts of information from listed companies’ disclosures in public domains and analyses in an AI-assisted way that will facilitate the development of sophisticated thematic indexes.

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Riding on the strategic alliance between Hang Seng Bank and Hong Kong Cyberport Management Company, which focuses on helping Hong Kong innovation companies, Hang Seng Indexes will continue to explore new technology solutions that will strengthen its index and client product capabilities.

Anita Mo, Chief Executive Officer at Hang Seng Indexes, said: “As fintech’s influence continues to rapidly gain momentum, we are delighted to have partnered up with fintech firms such as Rivermap and Wizpresso to leverage their leading-edge innovative technologies with the aim of elevating the efficiency of our core business operations. Such alliances also reflect our commitment to further foster the growth of local start-ups. We look forward to exploring new technology solutions and joining hands with more innovative companies to help fast-track the development of Hong Kong’s financial ecosystem, and to strengthen our one-stop investment solutions proposition for customers in this ever-changing market.”

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About Hang Seng Indexes Company Limited

Hang Seng Indexes Company Limited (‘Hang Seng Indexes Company’) manages and compiles the Hang Seng Family of Indexes, which cover stocks listed in Hong Kong and Mainland China. Our index series includes the Hang Seng Index, the Hang Seng China Enterprises Index and the Hang Seng TECH Index, as well as Stock Connect, Greater Bay Area and sector-related indexes. As at the end of 2021, assets under management in products passively tracking indexes in the Hang Seng Family of Indexes had reached a total of about USD44 billion. Hang Seng Indexes Company is a wholly owned subsidiary of Hang Seng Bank. For further information on the Hang Seng Family of Indexes, please visit www.hsi.com.hk