



Hang Seng Indexes Announces Index Review Results

(Hong Kong, 13 November 2020) – Hang Seng Indexes Company Limited ('Hang Seng Indexes Company') today announced the results of its review of the Hang Seng Family of Indexes for the quarter ended 30 September 2020. All changes will take effect on 7 December 2020 (Monday).

1. Hang Seng Index

The following constituent changes will be made to the Hang Seng Index. The total number of constituents will increase from 50 to 52.

Inclusion:

Code	Company
1876	Budweiser Brewing Co. APAC Ltd.
2020	ANTA Sports Products Ltd.
3690	Meituan - W

Removal:

Code	Company
19	Swire Pacific Ltd. 'A'

The list of constituents is provided in Appendix 1.

Regarding the study on the composition of the Hang Seng Index, Hang Seng Indexes Company submitted an initial proposal to the Advisory Committee today and plans to consult market participants in this year. We intend to announce conclusions arising from the consultation process in February 2021.

2. Hang Seng China Enterprises Index

The following constituent changes will be made to the Hang Seng China Enterprises Index. The total number of constituents remains unchanged at 50.

Inclusion:

Code	Company
241	Alibaba Health Information Technology Ltd.
688	China Overseas Land & Investment Ltd.
981	Semiconductor Manufacturing International Corporation
3333	China Evergrande Group



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Code	Company
3692	Hansoh Pharmaceutical Group Co. Ltd.
6186	China Feihe Ltd.
6862	Haidilao International Holding Ltd.
9618	JD.com, Inc. - SW
9999	NetEase, Inc. - S

Removal:

Code	Company
151	Want Want China Holdings Ltd.
656	Fosun International Ltd.
728	China Telecom Corporation Ltd. - H Shares
966	China Taiping Insurance Holdings Co. Ltd.
998	China CITIC Bank Corporation Ltd. - H Shares
1088	China Shenhua Energy Co. Ltd. - H Shares
1988	China Minsheng Banking Corp., Ltd. - H Shares
2202	China Vanke Co., Ltd. - H Shares
2328	PICC Property and Casualty Co. Ltd. - H Shares

The list of constituents is provided in Appendix 2.

Changes in constituent companies of the HSCEI will also be applied to the Hang Seng China Enterprise Smart Index.

3. Hang Seng TECH Index

The following constituent changes will be made to the Hang Seng TECH Index. The total number of constituents remains unchanged at 30.

Inclusion:

Code	Company
909	Ming Yuan Cloud Group Holdings Ltd.
9990	Archosaur Games Inc.



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Removal:

Code	Company
136	HengTen Networks Group Ltd.
777	NetDragon Websoft Holdings Ltd.

The list of constituents is provided in Appendix 3.

4. Hang Seng Composite LargeCap & MidCap Index

The following constituent changes will be made to the Hang Seng Composite LargeCap & MidCap Index under Quarterly Fast Entry Mechanism. The total number of constituents will increase from 297 to 304.

Inclusion:

Code	Company	Size	Industry
2057	ZTO Express (Cayman) Inc. - SW	LargeCap	Industrials
909	Ming Yuan Cloud Group Holdings Ltd.	MidCap	Information Technology
1179	Huazhu Group Ltd. - S	MidCap	Consumer Discretionary
9668	China Bohai Bank Co., Ltd. - H Shares	MidCap	Financial
9688	Zai Lab Ltd. - SB	MidCap	Healthcare
9987	Yum China Holdings, Inc. - S	MidCap	Consumer Discretionary
9990	Archosaur Games Inc.	MidCap	Information Technology

Following the constituent changes above, the number of constituents in the Hang Seng Composite Index will increase from 485 to 492.

Other Benchmark & Thematic Indexes

The Benchmark and Thematic Indexes in the Hang Seng Family of Indexes were also part of the index review.

The review results of the Benchmark Indexes and Thematic Indexes have been released in a separate index notice.



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About Hang Seng Indexes Company Limited

Hang Seng Indexes Company Limited ('Hang Seng Indexes Company') manages and compiles the Hang Seng Family of Indexes, which cover stocks listed in Hong Kong and Mainland China. Our index series includes the Hang Seng Index, the Hang Seng China Enterprises Index and the Hang Seng TECH Index, as well as Stock Connect, Greater Bay Area and sector-related indexes. As at the end of 2019, assets under management in products passively tracking indexes in the Hang Seng Family of Indexes had reached a total of about US\$34 billion. Hang Seng Indexes Company is a wholly owned subsidiary of Hang Seng Bank. For further information on the Hang Seng Family of Indexes, please visit www.hsi.com.hk

End

Hang Seng Index

Constituent Change		(Effective 7 December 2020)	
ADD		REMOVE	
Code	Company Name	Code	Company Name
1876	BUD APAC	19	SWIRE PACIFIC A
2020	ANTA SPORTS		
3690	MEITUAN-W		

Index Information

Number of Constituents (Effective 7 December 2020):	52
Market Value Coverage Ratio* (As at 30 September 2020):	57.6%
Turnover Coverage Ratio* (Third Quarter of 2020):	50.5%

* The universe comprises Main Board listings excluding foreign companies

Constituent List (Assuming the rebalancing had been undertaken on 11 November 2020)

Code	Company Name	FAF (%)^	Weighting (%) *	
			Before	After **
Finance			45.90	42.00
1299	AIA	100	10.42	9.95
5	HSBC HOLDINGS	100	8.50	7.68
939	CCB (H)	45	7.01	6.33
2318	PING AN (H)	80	5.40	4.88
388	HKEX	95	4.61	4.16
1398	ICBC (H)	85	3.78	3.41
3988	BANK OF CHINA (H)	95	2.34	2.12
2628	CHINA LIFE (H)	100	1.42	1.28
11	HANG SENG BANK	40	1.08	0.98
2388	BOC HONG KONG	35	0.96	0.87
3328	BANKCOMM (H)	25	0.40	0.36
Utilities			3.82	3.50
2	CLP HOLDINGS	80	1.59	1.43
3	HK & CHINA GAS	60	1.34	1.21
6	POWER ASSETS	65	0.61	0.55
1038	CKI HOLDINGS	30 #	0.28	0.30
Properties			8.94	8.37
823	LINK REIT	100	1.50	1.35
16	SHK PPT	40	1.30	1.18
1109	CHINA RES LAND	45	1.29	1.17
1113	CK ASSET	70 #	1.07	1.04
2007	COUNTRY GARDEN	35	0.90	0.82
688	CHINA OVERSEAS	35	0.88	0.79
1997	WHARF REIC	55 #	0.42	0.60
17	NEW WORLD DEV	60	0.66	0.59
12	HENDERSON LAND	30	0.48	0.43
101	HANG LUNG PPT	45	0.44	0.40
Commerce & Industry			41.34	46.12
700	TENCENT	65	9.84	10.00
9988	BABA-SW	65 #	4.23	5.00
3690	MEITUAN-W	65	-	5.00
1810	XIAOMI-W	65	3.68	3.32
941	CHINA MOBILE	30	3.47	3.13
2269	WUXI BIO	80 #	2.28	2.20
883	CNOOC	40	1.65	1.49
669	TECHTRONIC IND	85 #	1.49	1.43
1	CKH HOLDINGS	70	1.54	1.39
27	GALAXY ENT	50	1.35	1.22
175	GEELY AUTO	60	1.19	1.07
2319	MENGNU DAIRY	70	1.16	1.05
2313	SHENZHOU INTL	55	1.15	1.04
2020	ANTA SPORTS	40	-	0.99
2382	SUNNY OPTICAL	65	1.08	0.98
1928	SANDS CHINA LTD	35	0.99	0.89
1177	SINO BIOPHARM	60	0.94	0.85
386	SINOPEC CORP (H)	95	0.93	0.84
1093	CSPC PHARMA	75	0.77	0.69
66	MTR CORPORATION	25	0.68	0.61
288	WH GROUP	55	0.56	0.51
857	PETROCHINA (H)	100	0.56	0.50
1876	BUD APAC	15	-	0.46
267	CITIC	25	0.50	0.45
1044	HENGAN INTL	60	0.42	0.38
762	CHINA UNICOM	20	0.36	0.32
2018	AAC TECH	60	0.30	0.30
19	SWIRE PACIFIC A	55	0.23	-
Total			100.00	100.00

^ FAF is subject to change resulted from substantial capital change issues.

* Figures may not add up to totals due to rounding.

** The weighting changes reflect a re-capping of Tencent to 10%, a re-capping of Alibaba and Meituan to 5%, and changes in FAF.

FAF changed in this review. New FAF will take effect on 7 December 2020.

(H): H-share company

Hang Seng China Enterprises Index

Constituent Change		(Effective 7 December 2020)	
ADD		REMOVE	
Code	Company Name	Code	Company Name
241	ALI HEALTH	151	WANT WANT CHINA
688	CHINA OVERSEAS	656	FOSUN INTL
981	SMIC	728	CHINA TELECOM
3333	EVERGRANDE	966	CHINA TAIPING
3692	HANSOH PHARMA	998	CITIC BANK
6186	CHINA FEIHE	1088	CHINA SHENHUA
6862	H Aidilao	1988	MINSHENG BANK
9618	JD-SW	2202	CHINA VANKE
9999	NTES-S	2328	PICC P&C

Constituent List (Assuming the constituent changes had been effective on 11 November 2020)

Code	Company Name	FAF (%)^	Weighting (%)*	
			Before	After**
H-shares			43.62	36.87
939	CCB	45	10.23	9.45
2318	PING AN	80	7.88	7.28
1398	ICBC	85	5.51	5.09
3988	BANK OF CHINA	95	3.42	3.16
3968	CM BANK	85	2.96	2.73
2628	CHINA LIFE	100	2.07	1.91
386	SINOPEC CORP	95	1.36	1.26
1288	ABC	90	1.25	1.16
2601	CPIC	100	1.19	1.10
914	CONCH CEMENT	95	1.03	0.95
788	CHINA TOWER	95	0.91	0.84
857	PETROCHINA	100	0.82	0.75
1658	PSBC	55 #	0.65	0.66
3328	BANKCOMM	25	0.58	0.53
2202	CHINA VANKE	95	0.79	-
1088	CHINA SHENHUA	100	0.77	-
2328	PICC P&C	100	0.64	-
728	CHINA TELECOM	90 #	0.57	-
998	CITIC BANK	65	0.52	-
1988	MINSHENG BANK	80	0.46	-
Red-chips and P-chips			56.38	63.13
700	TENCENT	65	9.72	10.00
3690	MEITUAN-W	65	4.87	5.00
9988	BABA-SW	65 #	4.18	5.00
1810	XIAOMI-W	65	4.17	4.96
941	CHINA MOBILE	30	5.06	4.68
883	CNOOC	40	2.41	2.23
1109	CHINA RES LAND	45	1.89	1.75
175	GEEPLY AUTO	60	1.73	1.60
2319	MENGNU DAIRY	70	1.69	1.56
2313	SHENZHOU INTL	55	1.68	1.55
2020	ANTA SPORTS	40	1.60	1.47
2382	SUNNY OPTICAL	65	1.58	1.46
981	SMIC	75	-	1.35
9618	JD-SW	40 #	-	1.28
1177	SINO BIOPHARM	60	1.37	1.27
960	LONGFOR GROUP	30	1.35	1.24
2007	COUNTRY GARDEN	35	1.32	1.22
291	CHINA RES BEER	50	1.31	1.21
1918	SUNAC	55	1.28	1.19
688	CHINA OVERSEAS	35	-	1.18
2688	ENN ENERGY	70	1.26	1.16
6186	CHINA FEIHE	50	-	1.04
241	ALI HEALTH	30	-	1.04
1093	CSPC PHARMA	75	1.12	1.04
384	CHINA GAS HOLD	45 #	0.89	0.93
586	CONCH VENTURE	95	0.98	0.90
6862	H Aidilao	20	-	0.78
267	CITIC	25	0.73	0.68
813	SHIMAO GROUP	40	0.69	0.64
9999	NTES-S	15 #	-	0.59
1044	HENGAN INTL	60	0.61	0.56
270	GUANGDONG INV	45	0.60	0.56
3692	HANSOH PHARMA	20	-	0.56
1193	CHINA RES GAS	40	0.54	0.50
3333	EVERGRANDE	15	-	0.48
762	CHINA UNICOM	20	0.52	0.48
151	WANT WANT CHINA	45	0.46	-
656	FOSUN INTL	30	0.42	-
966	CHINA TAIPING	40 #	0.33	-
Total			100.00	100.00

Total number of constituents: 50

^ FAF is subject to change resulted from substantial capital change issues.

* Figures may not add up to totals due to rounding.

** The weighting changes reflect a re-capping of Tencent to 10%, a re-capping of Alibaba and Meituan to 5%, and changes in FAF.

FAF changed in this review. New FAF will take effect on 7 December 2020.

Hang Seng TECH Index

Constituent Change

(Effective 7 December 2020)

ADD		REMOVE	
Code	Company Name	Code	Company Name
909	MING YUAN CLOUD	136	HENG TEN NET
9990	ARCHOSAUR GAMES	777	NETDRAGON

Constituent List (Assuming the constituent changes had been effective on 11 November 2020)

Code	Company Name	FAF (%) [^]	Weighting (%) [*]	
			Before	After ^{**}
2382	SUNNY OPTICAL	65	10.03	8.00
3690	MEITUAN-W	65	8.41	8.00
700	TENCENT	65	8.39	8.00
981	SMIC	75	7.37	8.00
9988	BABA-SW	65 [#]	7.21	8.00
1810	XIAOMI-W	65	7.20	8.00
9618	JD-SW	40 [#]	5.47	7.79
241	ALI HEALTH	30	7.13	6.35
268	KINGDEE INTL	65	4.68	4.16
9999	NTES-S	15 [#]	2.71	3.62
992	LENOVO GROUP	60	3.60	3.20
3888	KINGSOFT	65 [#]	3.13	3.02
2018	AAC TECH	60	2.82	2.74
1833	PA GOODDOCTOR	30	2.99	2.66
285	BYD ELECTRONIC	35	2.60	2.32
772	CHINA LIT	45	2.59	2.31
522	ASM PACIFIC	75	2.46	2.19
909	MING YUAN CLOUD	35	-	1.85
2013	WEIMOB INC	75 [#]	1.45	1.49
763	ZTE	100	1.58	1.40
780	TONGCHENG-ELONG	50	1.47	1.31
6060	ZA ONLINE	80	1.40	1.25
1347	HUA HONG SEMI	35	1.30	1.16
1797	KOOLEARN	40	0.93	0.83
2400	XD INC	50 [#]	0.49	0.63
1896	MAOYAN ENT	40	0.53	0.47
6088	FIT HON TENG	25	0.51	0.46
1478	Q TECH	40	0.42	0.37
9990	ARCHOSAUR GAMES	25	-	0.28
2858	YIXIN	15	0.18	0.16
136	HENG TEN NET	30	0.70	-
777	NETDRAGON	30	0.27	-
Total			100.00	100.00

Total number of constituents: 30

[^] FAF is subject to change resulted from substantial capital change issues.^{*} Figures may not add up to totals due to rounding.^{**} The weighting changes reflect a re-capping of Alibaba, Meituan, SMIC, Sunny Optical, Tencent and Xiaomi to 8% and changes in FAF.[#] FAF changed in this review. New FAF will take effect on 7 December 2020.