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Hang Seng Indexes Appoints Anita Mo as New CEO from 1 September Retiring CEO Vincent Kwan Becomes Senior Advisor

Hang Seng Indexes Company Limited ('Hang Seng Indexes'), a wholly-owned subsidiary of Hang Seng Bank, is pleased to announce the appointment of Anita Mo as its new Chief Executive Officer starting 1 September 2020. Ms Mo will succeed Vincent Kwan who is scheduled to retire from Hang Seng Indexes in January 2021 after 20 years at the helm of the leading index compiler covering Hong Kong and mainland China markets. On 1 September, Mr Kwan will take on the role of Senior Advisor to support the continued development of Hang Seng Indexes.

Louisa Cheang, Vice-Chairman and Chief Executive of Hang Seng Bank and Chairman of the Hang Seng Indexes Advisory Committee said: "Anita is a seasoned industry professional with a strong track record of contributing to the growth and development of Hang Seng Indexes and over 20 years' experience in the index business and operations, market and business development, and index and asset management. Her industry knowledge and deep understanding of the business make her the ideal successor to continue building on the excellent growth in market coverage and regional and international profile achieved by Hang Seng Indexes under Vincent's fine stewardship.

"I wish to offer Vincent my sincerest appreciation and thanks for his tremendous contributions to Hang Seng, first as the Bank's Chief Economist from 1998, while at the same time overseeing Hang Seng Indexes as Director and General Manager. Then in 2007, he turned to focus on Hang Seng Indexes as its full-time leader. Vincent's forward-looking and dynamic approach have expanded the company's coverage of the Mainland market and spearheaded the development of indexes related to major cross-border market initiatives such as the Stock Connect Scheme. We are delighted to be able to continue benefitting from his experience and wise counsel after his retirement."

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Ms Mo is currently Deputy Chief Executive Officer of Hang Seng Indexes and Head of Market Development, Index Business of Hang Seng Bank. She first joined Hang Seng Indexes in 1997 and rose through a number of research and development and senior management positions. She was a key member of the team that undertook major restructuring of the Hang Seng Index which saw the number of constituents grow to today's 50. She also spearheaded the launch of the first-ever Qualified Domestic Institutional Investor exchange-traded funds in mainland China.

After a short time away between 2014 and 2017, Ms Mo rejoined Hang Seng Indexes as Head of Product and Business Development and was appointed to Deputy Chief Executive Officer earlier this year. Most recently, she played a key role in the development and launch of the ground-breaking Hang Seng TECH Index, which is well-positioned to become another flagship index for Hong Kong.

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About Hang Seng Indexes Company Limited

Hang Seng Indexes Company Limited ('Hang Seng Indexes Company') manages and compiles the Hang Seng Family of Indexes, which cover stocks and bonds listed in Hong Kong and Mainland China. Our index series includes the Hang Seng Index and the Hang Seng China Enterprises Index, as well as Stock Connect, Greater Bay Area and sector related indexes. As at the end of 2019, assets under management in products passively tracking indexes in the Hang Seng Family of Indexes had reached a total of about US\$34 billion. Hang Seng Indexes Company is a wholly owned subsidiary of Hang Seng Bank. For further information on the Hang Seng Family of Indexes, please visit www.hsi.com.hk.