



10 November 2017

Hang Seng Indexes Announces Index Review Results

Hang Seng Indexes Company Limited (“Hang Seng Indexes”) today announced the results of its review of the Hang Seng Family of Indexes for the quarter ended 29 September 2017. All changes will be effective on 4 December 2017 (Monday).

1. Hang Seng Index

The following constituent changes will be made to the Hang Seng Index. The total number of constituents is fixed at 50.

Inclusion:

Code	Company
2007	Country Garden Holdings Co. Ltd.
2382	Sunny Optical Technology (Group) Co. Ltd.

Removal:

Code	Company
135	Kunlun Energy Co. Ltd.
293	Cathay Pacific Airways Ltd.

The list of constituents is provided in Appendix 1.

2. Hang Seng China Enterprises Index

The following constituent changes will be made to the Hang Seng China Enterprises Index. The total number of constituents is fixed at 40.

Inclusion:

Code	Company
2238	Guangzhou Automobile Group Co., Ltd. - H Shares

Removal:

Code	Company
916	China Longyuan Power Group Corporation Ltd. - H Shares

The list of constituents is provided in Appendix 2.

Changes in constituent companies of the HSCEI will also be applied to the Hang Seng China Enterprises Smart Index.

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3. Hang Seng Composite LargeCap & MidCap Index

The following constituent changes will be made to the Hang Seng Composite LargeCap & MidCap Index. The total number of constituents will increase from 289 to 291.

Inclusion:

Code	Company	Size	Industry
6060	ZhongAn Online P & C Insurance Co., Ltd. – H Shares	MidCap	Financials
6088	FIT Hong Teng Ltd.	MidCap	Information Technology

Following the constituent changes above, the number of constituents in the Hang Seng Composite Index will increase from 491 to 493.

4. Other Thematic Indexes

The Thematic Indexes in the Hang Seng Family of Indexes were also part of the index review.

The review results of the Thematic Indexes have been released in a separate index notice.

About Hang Seng Indexes Company Limited

The Hang Seng Family of Indexes is managed and compiled by Hang Seng Indexes Company Limited (formerly HSI Services Limited), which is a wholly-owned subsidiary of Hang Seng Bank. The Hang Seng Family of Indexes comprises a wide range of Flagship, Benchmark, Thematic, Strategy and Bond indexes that cover stocks/bonds listed in Hong Kong/mainland China markets. For further information on the Hang Seng Family of Indexes, please visit the company's website at www.hsi.com.hk.

About HSI Advisory Committee

Hang Seng Indexes Company Limited has appointed an independent advisory committee which meets regularly to discuss matters pertaining to the indexes, including changes of constituents and the launch of new indexes.

About Index Review

Hang Seng Indexes Company Limited conducts regular reviews of indexes in the Hang Seng Family of Indexes. The review frequency of each index is on a quarterly, half-yearly or annual basis according to its index methodology. Reviews will usually be completed within eight weeks after each calendar quarter-end.

End

Hang Seng Index

Constituent Change (Effective 4 December 2017)

ADD		REMOVE	
Code	Company Name	Code	Company Name
2007	COUNTRY GARDEN	135	KUNLUN ENERGY
2382	SUNNY OPTICAL	293	CATHAY PAC AIR

Index Information

Number of Constituents (Effective 4 December 2017):	50
Market Value Coverage Ratio* (As at 30 September 2017):	57.5%
Turnover Coverage Ratio* (Third Quarter of 2017):	49.9%

* The universe comprises Main Board primary listings excluding foreign companies

Constituent List (Assuming the constituent changes had been effective on 8 November 2017)

Code	Company Name	FAF (%) [^]	Weighting (%) [*]	
			Before	After ^{**}
Finance			47.48	47.55
5	HSBC HOLDINGS	100	9.68	10.00
1299	AIA	100	8.09	8.04
939	CCB (H)	45	8.05	8.01
1398	ICBC (H)	85	5.01	4.98
2318	PING AN (H)	70	4.04	4.02
3988	BANK OF CHINA (H)	95	3.33	3.31
388	HKEX	95	2.91	2.91
2628	CHINA LIFE (H)	100	2.19	2.18
11	HANG SENG BANK	40	1.56	1.55
2388	BOC HONG KONG	35	1.50	1.49
3328	BANKCOMM (H)	25	0.56	0.56
23	BANK OF E ASIA	50 [#]	0.56	0.50
Utilities			4.86	4.84
2	CLP HOLDINGS	75	1.65	1.64
3	HK & CHINA GAS	60	1.37	1.36
6	POWER ASSETS	65	1.03	1.02
1038	CKI HOLDINGS	25	0.49	0.49
836	CHINA RES POWER	40	0.33	0.33
Properties			10.41	11.32
1113	CK ASSET	70	1.89	1.87
16	SHK PPT	45	1.85	1.84
823	LINK REIT	100	1.61	1.59
688	CHINA OVERSEAS	35	1.04	1.04
2007	COUNTRY GARDEN	35	-	0.99
4	WHARF HOLDINGS	40	0.99	0.98
17	NEW WORLD DEV	60	0.76	0.75
1109	CHINA RES LAND	40	0.70	0.70
12	HENDERSON LAND	30	0.70	0.69
83	SINO LAND	50	0.48	0.48
101	HANG LUNG PPT	45	0.39	0.39
Commerce & Industry			37.25	36.30
700	TENCENT	60	11.58	10.00
941	CHINA MOBILE	30	5.33	5.30
1	CKH HOLDINGS	70	2.92	2.90
883	CNOOC	40	2.14	2.13
386	SINOPEC CORP (H)	100	1.63	1.62
175	GEELY AUTO	60	1.53	1.52
27	GALAXY ENT	55	1.45	1.45
2018	AAC TECH	60	1.28	1.27
857	PETROCHINA (H)	100	1.27	1.27
2382	SUNNY OPTICAL	65	-	1.01
1928	SANDS CHINA LTD	30	1.01	1.00
762	CHINA UNICOM	30 [#]	0.78	0.93
66	MTR CORPORATION	30	0.88	0.89
288	WH GROUP	65	0.81	0.80
267	CITIC	20	0.72	0.72
1088	CHINA SHENHUA (H)	100	0.70	0.70
2319	MENGNU DAIRY	70	0.66	0.65
1044	HENGAN INTL	60	0.63	0.63
151	WANT WANT CHINA	50	0.47	0.46
19	SWIRE PACIFIC A	55	0.42	0.42
144	CHINA MER PORT	40	0.32	0.32
992	LENOVO GROUP	55 [#]	0.36	0.30
135	KUNLUN ENERGY	-	0.26	-
293	CATHAY PAC AIR	-	0.11	-
Total			100.00	100.00

[^] FAF is subject to change resulted from substantial capital change issues.^{*} Figures may not add up to totals due to rounding.^{**} The weighting changes reflect a re-capping of TENCENT and HSBC to 10%, and changes in FAF.[#] FAF changed in this review. New FAF will take effect on 4 December 2017.

(H): H-share company

Hang Seng China Enterprises Index

(Effective 4 December 2017)

ADD		REMOVE	
Code	Company Name	Code	Company Name
2238	GAC GROUP	916	CHINA LONGYUAN

Constituent List (Assuming the constituent changes had been effective on 8 November 2017)

Code	Company Name	FAF (%) [^]	Weighting (%) [*]	
			Before	After ^{**}
2318	PING AN	70	10.99	10.00
1398	ICBC	85	10.20	10.00
939	CCB	45	9.50	10.00
3988	BANK OF CHINA	95	9.11	9.91
2628	CHINA LIFE	100	6.61	6.52
386	SINOPEC CORP	100	4.92	4.85
3968	CM BANK	85	3.90	3.84
857	PETROCHINA	100	3.84	3.79
1288	ABC	90	3.33	3.28
2601	CPIC	85	2.97	2.92
2328	PICC P&C	100	2.51	2.47
1088	CHINA SHENHUA	100	2.12	2.09
728	CHINA TELECOM	95	1.69	1.67
3328	BANKCOMM	25	1.69	1.66
998	CITIC BANK	65	1.60	1.58
1988	MINSHENG BANK	90 [#]	1.44	1.51
1211	BYD COMPANY	70	1.51	1.49
2238	GAC GROUP	95	-	1.38
1800	CHINA COMM CONS	100	1.35	1.33
914	CONCH CEMENT	95	1.30	1.28
1099	SINOPHARM	100	1.29	1.27
6837	HAITONG SEC	95	1.29	1.27
1336	NCI	75	1.26	1.24
2202	CHINA VANKE	100	1.23	1.21
6030	CITIC SEC	85 [#]	1.18	1.10
1766	CRRC	100	1.08	1.07
1339	PICC GROUP	85	1.00	0.99
2333	GREATWALL MOTOR	100	0.94	0.93
489	DONGFENG GROUP	95	0.93	0.91
6886	HTSC	95	0.92	0.90
1658	PSBC	30	0.90	0.88
1359	CHINA CINDA	65	0.88	0.86
1776	GF SEC	90 [#]	0.89	0.83
390	CHINA RAILWAY	95	0.81	0.79
1816	CGN POWER	95	0.79	0.78
6881	CGS	95	0.77	0.76
3898	CRRC TIMES ELEC	95	0.77	0.76
902	HUANENG POWER	90	0.76	0.75
1186	CHINA RAIL CONS	95	0.62	0.61
753	AIR CHINA	45	0.49	0.48
916	CHINA LONGYUAN	-	0.61	-
Total			100.00	100.00

Total number of constituents: 40

[^] FAF is subject to change resulted from substantial capital change issues.

^{*} Figures may not add up to totals due to rounding.

^{**} The weighting changes reflect a re-capping of PING AN, ICBC and CCB to 10%, and changes in FAF.

[#] FAF changed in this review. New FAF will take effect on 4 December 2017.