

Technical Notice

22 November 2022

Index Treatment For The Proposed Distribution In Specie By Tencent

Regarding the proposed distribution in specie of Class B Ordinary Shares of Meituan (SEHK Stock Code: 3690) by Tencent Holdings Limited (“Tencent”, SEHK Stock Code: 700), the distribution will be handled as a listed non-cash distribution in all indexes that Tencent is a constituent according to the Index Operation Guide¹. Details are as below:

Distribution in Specie of Class B Ordinary Shares of Meituan		
About the distribution	Qualifying shareholders of Tencent will be entitled to receive their proportionate interest in Meituan on the basis of 1 Class B ordinary share of Meituan for every 10 Tencent shares held.	
Ex-date	5 January 2023	
Index Adjustment		
Ex-Date	Details	Adjustment Details
5 January 2023	First day of dealing in Tencent shares ex-entitlement to the distribution in specie of Class B Ordinary Shares of Meituan	<ul style="list-style-type: none"> The closing price of Tencent on 4 January 2023 will be adjusted as follows: $P_{\text{adjusted}} = P_{\text{before}} - (P_{\text{distribution}} * 1 / 10)$ Qualifying shareholders of Tencent are entitled for 1 Class B ordinary share of Meituan for every 10 Tencent shares held.

where

P_{adjusted}	= Adjusted Closing Price of Tencent on 4 January 2023
P_{before}	= Closing Price of Tencent on 4 January 2023
$P_{\text{distribution}}$	= Closing Price of Class B ordinary share of Meituan on 4 January 2023

Should you have any enquiries, please e-mail info@hsi.com.hk.

¹ Index Operation Guide

(http://www.hsi.com.hk/HSI-Net/static/revamp/contents/en/dl_centre/methodologies/index_operation_guide_e.pdf)

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