



恒生指數  
HANG SENG INDEXES



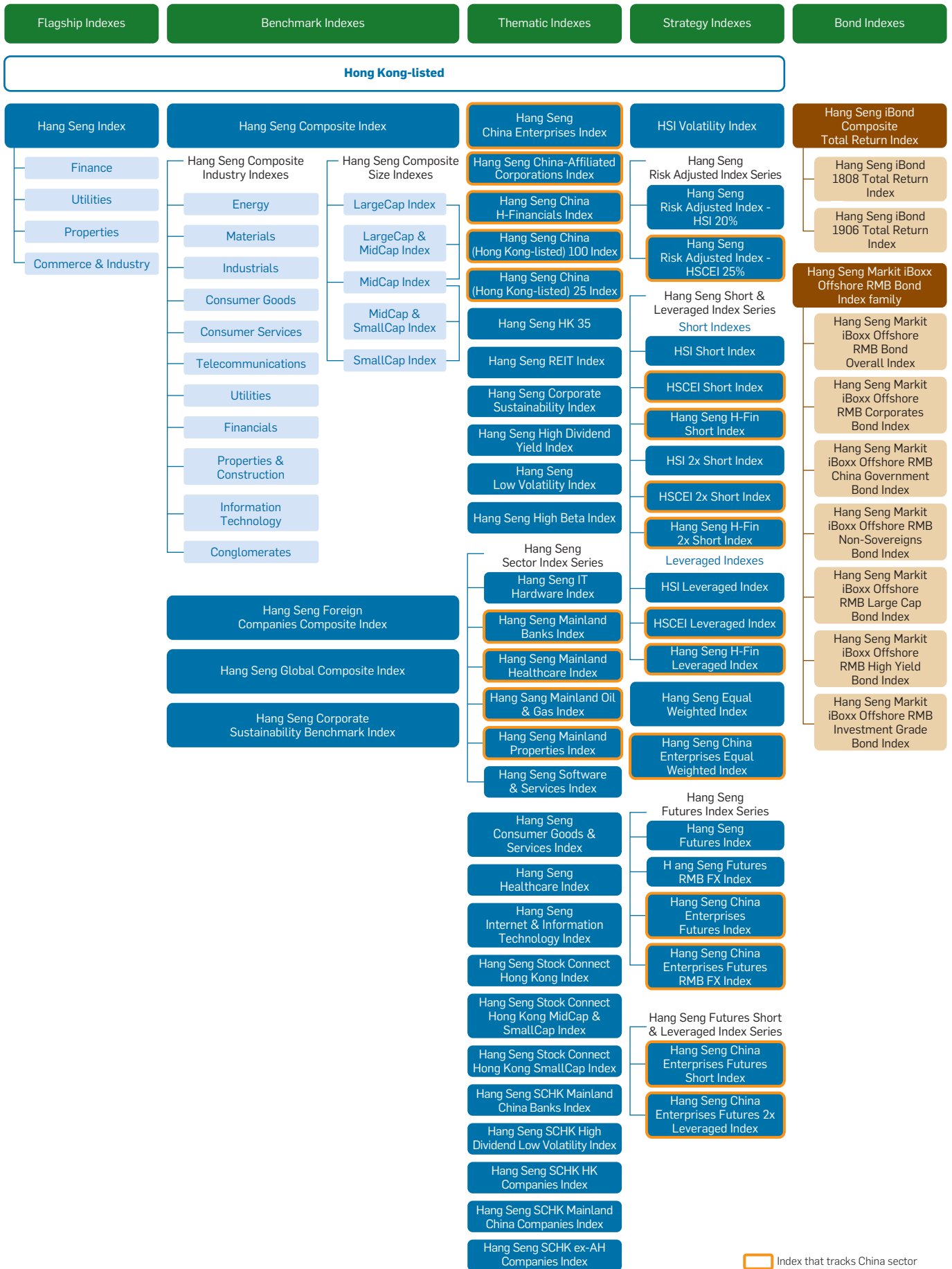
# Hang Seng Indexes Quarterly

Index Research: Hang Seng SCHK Indexes

2017 4th Quarter

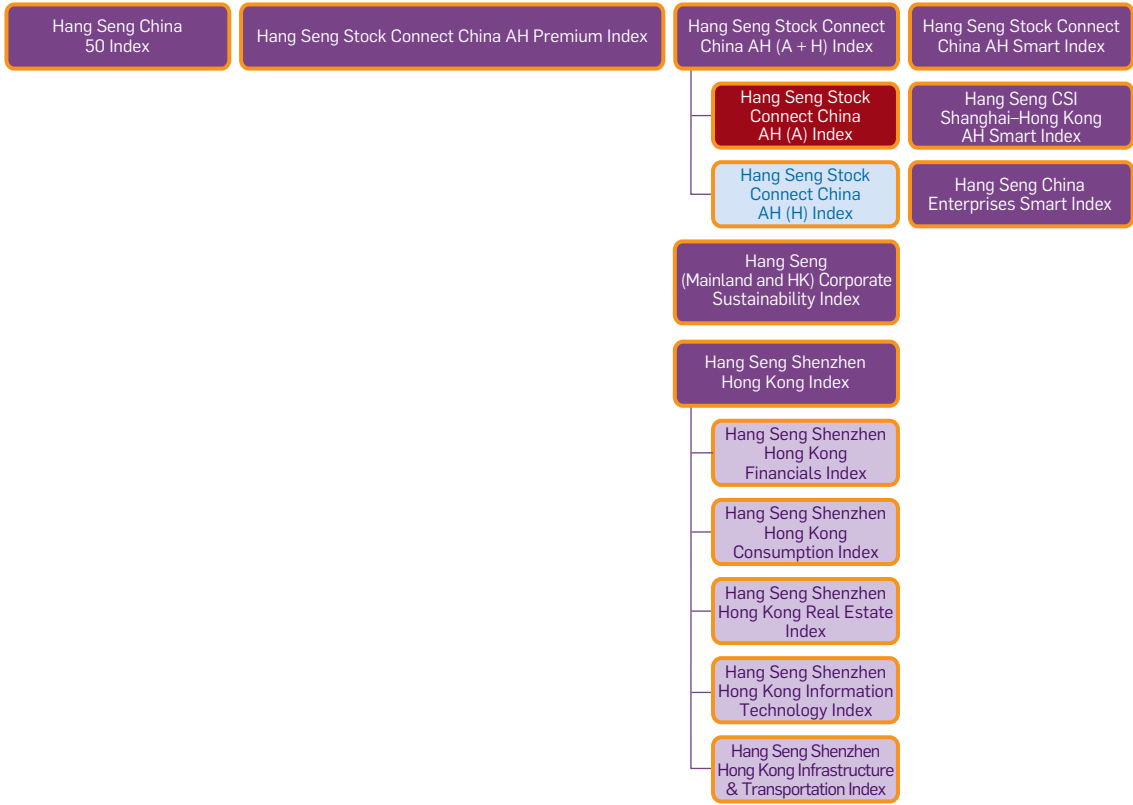
*A wholly-owned subsidiary of Hang Seng Bank*

# Hang Seng Family of Indexes




- Flagship Indexes
- Benchmark Indexes
- Thematic Indexes
- Strategy Indexes
- Bond Indexes

**Cross-market**



**Mainland-listed**



 Index that tracks China sector



# Company Profile

Hang Seng Indexes Company Limited ("Hang Seng Indexes"), a wholly-owned subsidiary of Hang Seng Bank, was established in 1984 and is Hong Kong's leading index compiler covering Hong Kong and mainland China markets.

Hang Seng Indexes calculates and manages the Hang Seng Family of Indexes. Starting in 1969 with the launch of the Hang Seng Index, now widely recognised as the barometer of the Hong Kong stock market, Hang Seng Indexes has been at the forefront of the market, developing numerous market measures to help investors make their investment decisions.

Indexes in the Hang Seng Family of Indexes are grouped into five categories — Flagship Indexes, Benchmark Indexes, Thematic Indexes, Strategy Indexes and Bond Indexes — then classified as Hong Kong-listed, Cross-market or Mainland-listed according to where their constituents are listed.

Currently, the Hang Seng Family of Indexes comprises over 400 real-time and daily indexes. Going forward, Hang Seng Indexes will continue to broaden its index series to meet the widening spectrum of investor demand for index investment solutions.

If you prefer not to receive marketing materials from Hang Seng Indexes Company Limited in the future, please notify us by email to [info@hsi.com.hk](mailto:info@hsi.com.hk) with the word "unsubscribe" in the subject line or contact us at (852) 2877 0704.



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## **Hang Seng Indexes Licenses GF Fund to Use Hang Seng Composite MidCap Index as Basis for LOF**

In October 2017, Hang Seng Indexes Company Limited ("Hang Seng Indexes") licensed the Hang Seng Composite MidCap Index ("HSMI") to GF Fund Management Co., Ltd. ("GF Fund") to serve as the underlying index for the creation of a listed open-ended fund ("LOF"). The LOF is listed on the Shanghai Stock Exchange.

The HSMI is a size index under the Hang Seng Composite Index ("HSCI") and aims to reflect the overall performance of the MidCap sector of the Hong Kong stock market. The constituents of HSMI (excluding REITs) are eligible for trading via the southbound trading link of the Stock Connect scheme. As at 29 September 2017, the HSMI consisted of 184 constituents with a total market capitalisation of over HK\$4.2 trillion.

The new LOF will bring the number of exchange-traded products linked to indexes in the Hang Seng Family of Indexes to 67 – with listings on 17 different stock exchanges across the world. By the end of September 2017, assets under management in exchange-traded products linked to indexes in the Hang Seng Family of Indexes had reached a total of more than US\$27 billion.

## **Hang Seng Indexes Launches Three Stock Connect Hong Kong Indexes**

Hang Seng Indexes launched three indexes specifically designed for the southbound trading link of the Stock Connect Scheme on 20 November 2017, namely the Hang Seng SCHK HK Companies Index, the Hang Seng SCHK Mainland China Companies Index and the Hang Seng SCHK ex-AH Companies Index.

The universe of the three new indexes covers investable stocks under the southbound trading link of the Stock Connect Scheme. Additional screenings are adopted to enhance tradability, making these indexes investable references for investors and product issuers in mainland China. The first two indexes offer investors references for the performance of Hong Kong-listed companies with different geographical business focuses, while the Hang Seng SCHK ex-AH Companies Index tracks companies only listed in Hong Kong, providing relevant benchmarks for southbound trading investors in the Mainland.

Since 2016, Hang Seng Indexes has enriched the range of Stock Connect Hong Kong ("SCHK") indexes by launching various indexes that cluster eligible stocks by size, geographical focus and theme. Mr Vincent Kwan, Director & General Manager of Hang Seng Indexes Company Limited, said: "Amid the dynamic cross-market activities between the stock exchanges in Hong Kong, Shanghai and Shenzhen, the launch of these three new indexes is another step to enrich our SCHK index range. Hang Seng Indexes will continue developing new indexes to provide investors with a diverse range of referencing benchmarks."

# Index Update

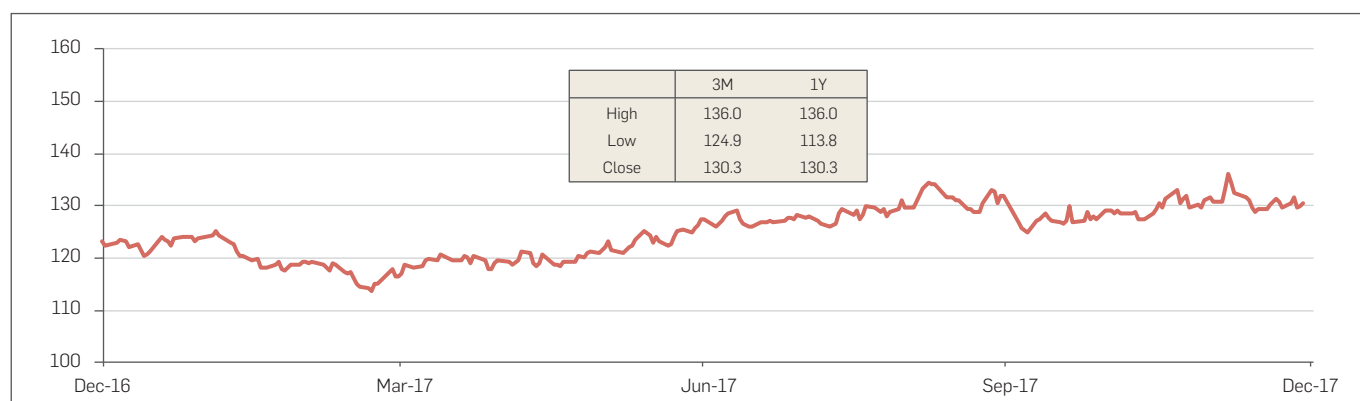
## Hang Seng Stock Connect China AH Premium Index

### Performance of the Hang Seng Stock Connect China AH Premium Index

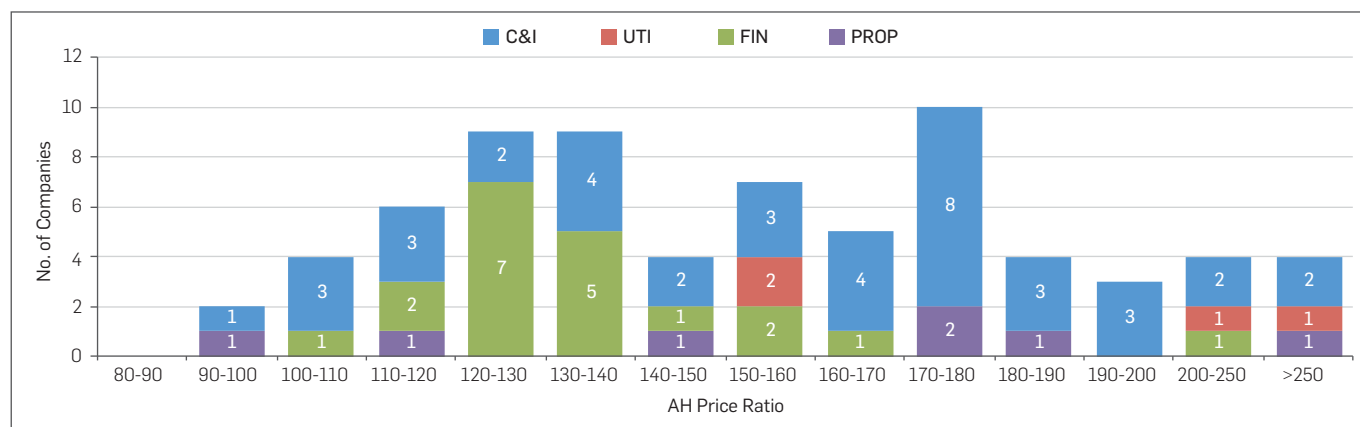
#### 2017Q4 Highlights:

- The Hang Seng Stock Connect China AH Premium Index ("HSAHP") closed at 130.3 at the end of the fourth quarter of 2017, indicating that A shares of dual-listed companies were, on average, 30% more expensive than their H share counterparts.
- When compared with the previous quarter, the median of AH Price Ratio of Utilities and Finance Industries has dropped, implying a narrowing of the price gap between A shares and H shares in these sectors.

#### Past 1-year HSAHP Performance



#### Distribution of AH Price Ratios as at Latest Quarter-end



C&I: Commerce and Industry  
FIN: Finance

UTI: Utilities  
PROP: Properties

AH Price Ratio by Industry as at the End of the Latest Two Quarters								
Industry	2017Q4				2017Q3			
	Max.	Min.	Avg.*	Median	Max.	Min.	Avg.*	Median
C&I	262.6	99.3	161.9	165.5	274.1	96.4	160.9	157.6
UTI	350.8	151.1	218.6	186.2	390.9	163.7	234.0	190.7
FIN	218.9	103.2	137.0	130.5	268.4	106.2	142.1	131.5
PROP	252.5	95.8	163.7	173.0	234.2	94.2	160.0	157.4

Based on Hang Seng Index Industry Classification

\* Simple average of AH Price Ratio

# Index Update

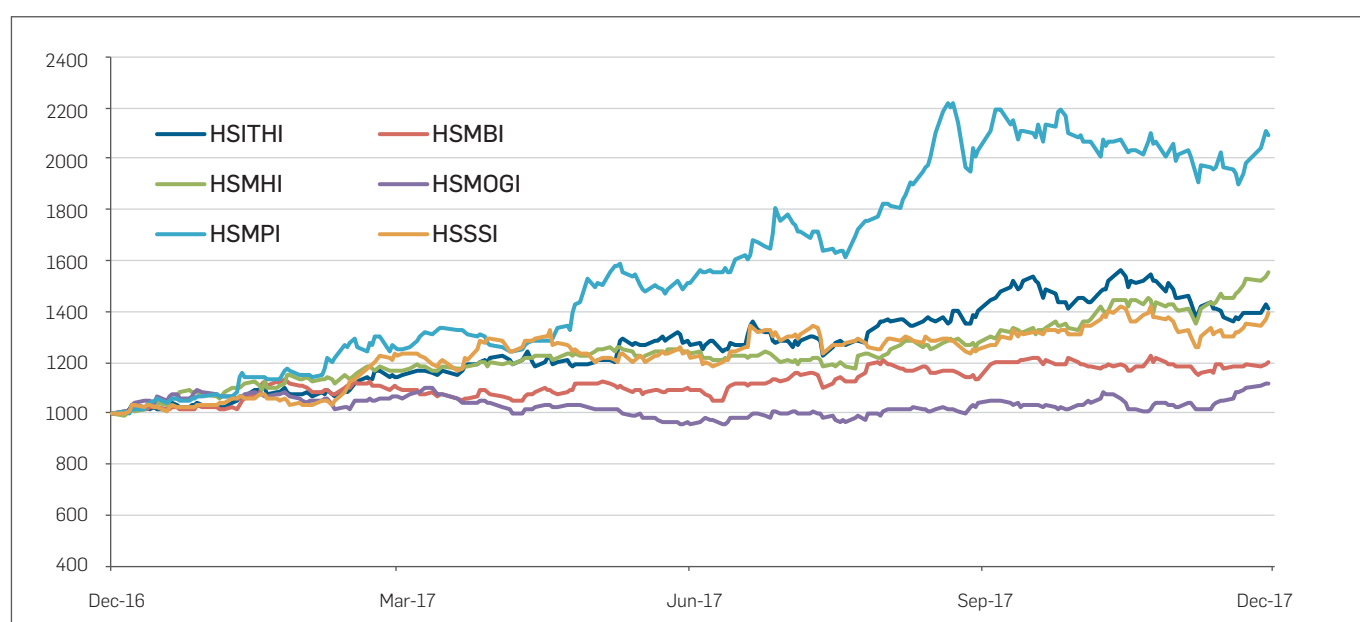
## Hang Seng Sector Index Series

### Performance of the Hang Seng Sector Index Series

#### 2017Q4 Highlights:

- The Hang Seng Mainland Healthcare Index ("HSMHI") was the best-performing index in the Hang Seng Sector Index Series ("HSSIS"), with a positive return of 21.86%.
- The volatility of the Hang Seng Mainland Properties Index ("HSMPI") was the highest in the series, exceeding 29%.
- The quarterly index movement range of the HSMPI was approximately 903 index points, the largest in the series.

#### 1-Year Rebased Performance



HSITHI : Hang Seng IT Hardware Index  
 HSMBI : Hang Seng Mainland Banks Index  
 HSMHI : Hang Seng Mainland Healthcare Index  
 HSMOGI : Hang Seng Mainland Oil & Gas Index  
 HSMPI : Hang Seng Mainland Properties Index  
 HSSSI : Hang Seng Software & Services Index

As at 29 December 2017

Index	Index Return			1-year Ann. Vol.	Closing Index Level (a)	Range*	
	3-mth	YTD	1-yr			Index Point (b)	(b/a)%
HSITHI	0.83%	41.29%	41.29%	22.40%	3959.6	562.9	14.22%
HSMBI	5.68%	19.79%	19.79%	15.97%	3110.0	179.3	5.77%
HSMHI	21.86%	55.20%	55.20%	17.85%	5349.2	887.1	16.58%
HSMOGI	7.09%	11.78%	11.78%	14.18%	1757.7	173.0	9.84%
HSMPI	3.04%	109.30%	109.30%	29.30%	6460.9	903.3	13.98%
HSSSI	12.05%	39.65%	39.65%	22.28%	7707.7	896.4	11.63%

\*Quarter High-Quarter Low

# Index Research

## Hang Seng SCHK Indexes – Stock Connect Hong Kong benchmarks for different investors

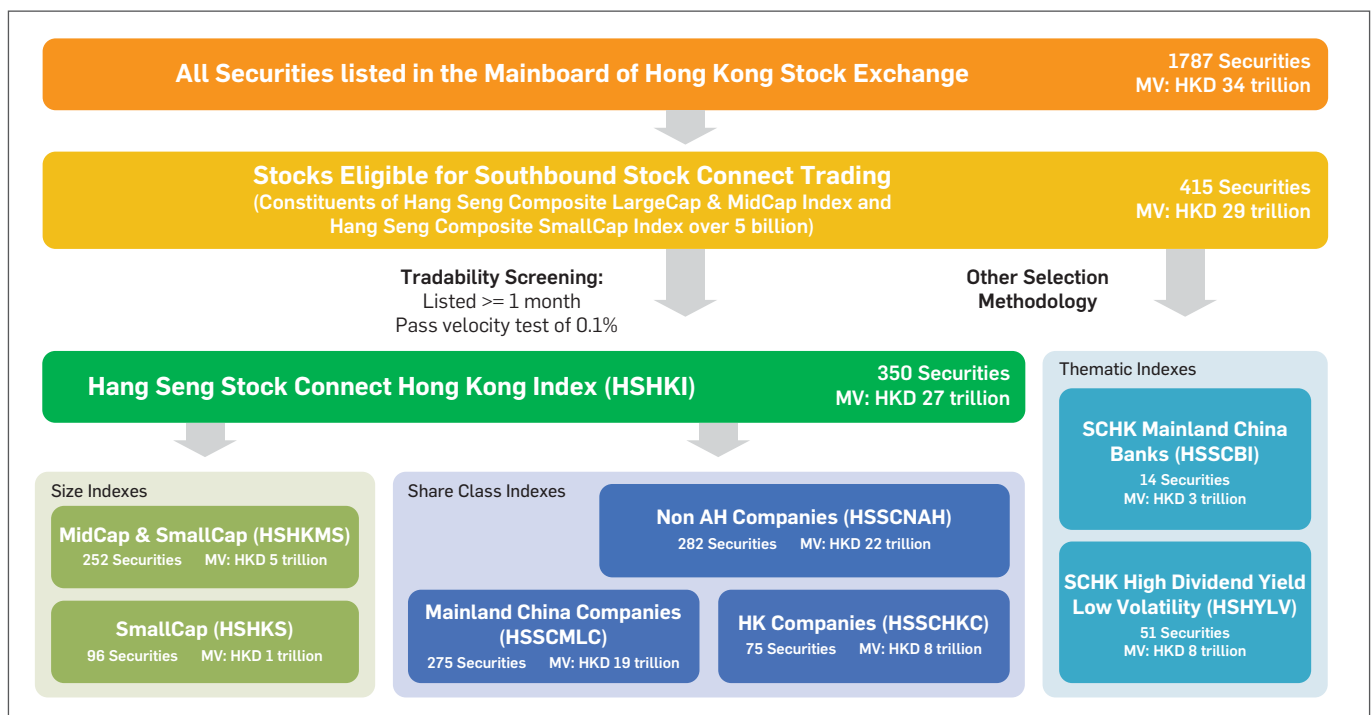
### Highlights:

- In December 2016, Hang Seng Indexes Company Limited launched the Hang Seng Stock Connect Hong Kong Index, its first index under the Stock Connect theme.
- Hang Seng SCHK HK Companies Index, Hang Seng SCHK Mainland China Companies Index and Hang Seng SCHK ex-AH Companies Index were launched on 20 November 2017 to provide an additional set of benchmarks for the performance of Stock Connect-eligible stocks in Hong Kong.
- The three indexes were derived from Hang Seng Stock Connect Hong Kong Index, covering companies of different share classes with different index characteristics.

### Overview of Hang Seng Stock Connect Hong Kong Index Family

- It has been over three years since the launch of Shanghai-Hong Kong Stock Connect on 17 November 2014. Shenzhen-Hong Kong Stock Connect was launched about two years later in December 2016. Constituents of Hang Seng Composite LargeCap & MidCap Index, Hang Seng Composite SmallCap Index constituents with a market capitalisation over HKD 5 billion and AH companies are eligible for trading under the schemes. Over the past three years, the total southbound trading turnover has reached more than HKD 3 trillion, and the daily turnover has increased from HKD 9 billion at the end of 2016 to HKD 14.8 billion by the end of November 2017.
- In view of the active trading through Stock Connect, Hang Seng Stock Connect Hong Kong Index ("HSHKI") was launched in 2016 to provide a benchmark of overall performance for investors. With 350 constituents, HSHKI covered over 93% of stocks eligible for southbound Stock Connect trading in terms of market value and around 80% of all mainboard-listed securities.
- In addition to HSHKI, other thematic indexes under the Stock Connect theme were also launched to satisfy the demand of investors and product issuers.

Fig. 1



Market Value ("MV") as of 30 November 2017

- Among the three new indexes, Hang Seng SCHK Hong Kong Companies Index ("HSSCHKC") and Hang Seng SCHK Mainland China Companies Index ("HSSCMLC") are derived from the HSHKI by share class, while Hang Seng SCHK ex-AH Companies Index ("HSSCNAH") excludes companies with an A-shares listing on HSHKI.

# Index Research

Hang Seng SCHK Indexes –  
Stock Connect Hong Kong benchmarks for different investors

## Top 10 Constituents

Fig. 2

Data as at 30 November 2017

HSSCHKC			HSSCMLC			HSSCNAH		
Code	Name	Weight (%)	Code	Name	Weight (%)	Code	Name	Weight (%)
1299	AIA	10.20	700	Tencent	11.55	700	Tencent	11.53
5	HSBC Holdings	10.01	939	CCB	8.21	5	HSBC Holdings	9.72
388	HKEx	7.29	941	China Mobile	5.42	1299	AIA	7.57
1	CKH Holdings	7.03	1398	ICBC	4.99	941	China Mobile	4.82
1113	CK Asset	4.54	2318	Ping An	4.47	388	HKEx	2.73
16	SHK Ppt	4.40	3988	Bank of China	3.35	1	CKH Holdings	2.63
2	CLP Holdings	4.00	883	CNOOC	2.10	883	CNOOC	1.87
11	Hang Seng Bank	3.91	2628	China Life	2.10	1113	CK Asset	1.70
2388	BOC Hong Kong	3.87	175	Geely Auto	1.62	16	SHK Ppt	1.65
27	Galaxy Ent	3.50	386	Sinopec Corp	1.59	2	CLP Holdings	1.50
Total		58.74	Total		45.41	Total		45.71

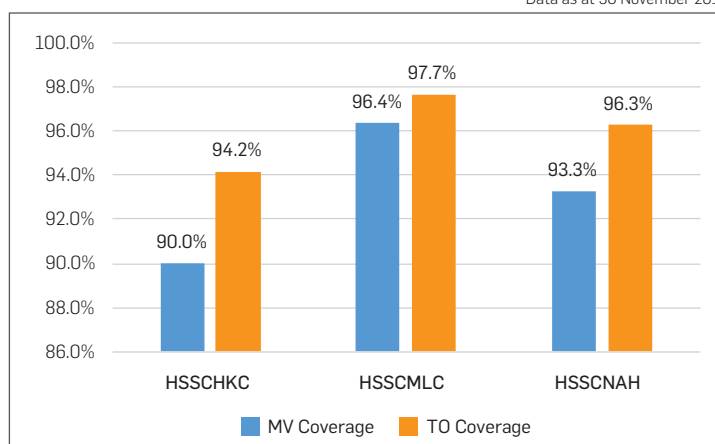
- As at 30 November 2017, HSSCHKC, HSSCMLC and HSSCNAH had 75, 275 and 282 constituents respectively.

## Comprehensive Coverage and Effective Benchmarks

- All three indexes provide comprehensive coverage of their respective share class in terms of both market capitalisation and turnover. HSSCHKC covered over 90% of eligible Hong Kong securities in terms of market capitalisation and turnover trading, while HSSCMLC had an even higher coverage of over 95% of eligible mainland China-related securities. After excluding AH dual-listed companies, the overall coverage of HSSCNAH in terms of market capitalisation and turnover trading was 93% and 96% respectively.

Fig. 3

Data as at 30 November 2017

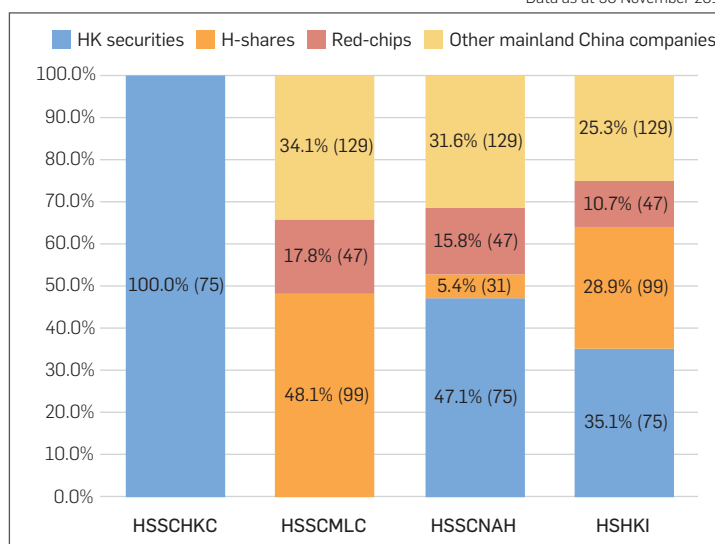


## Different Share Classes for Specific Investment Needs

- HSSCHKC includes all HK securities under HSHKI, while HSSCMLC includes all H-shares, Red-chips and other mainland China companies in HSHKI. H-shares accounted for the highest weighting of 48% in HSSCMLC.
- H-shares had the lowest weighting in HSSCNAH due to the index design, since a number of H-shares companies that were also listed as A-shares were excluded.

Fig. 4

Data as at 30 November 2017



# Index Research

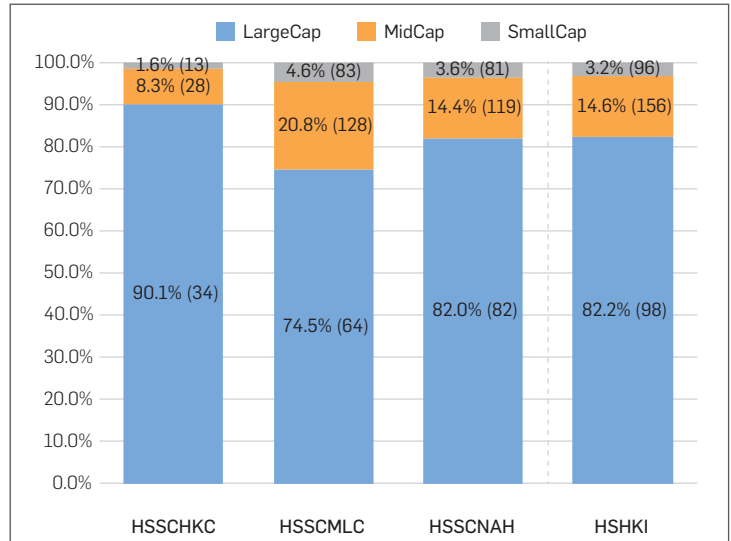
Hang Seng SCHK Indexes –  
Stock Connect Hong Kong benchmarks for different investors

## LargeCap stocks accounted for most weightings

- LargeCap stocks dominated all three indexes, accounting for between 74.5% and 90.1%.
- The proportion of LargeCap stocks in HSSCHKC was the highest, with the top 34 of its 75 constituents representing over 90% of the index weighting.
- There were 128 MidCap constituents in HSSCMLC, accounting for a relatively higher proportion of 20.8% of the index weighting.

Fig. 5

Data as at 30 November 2017

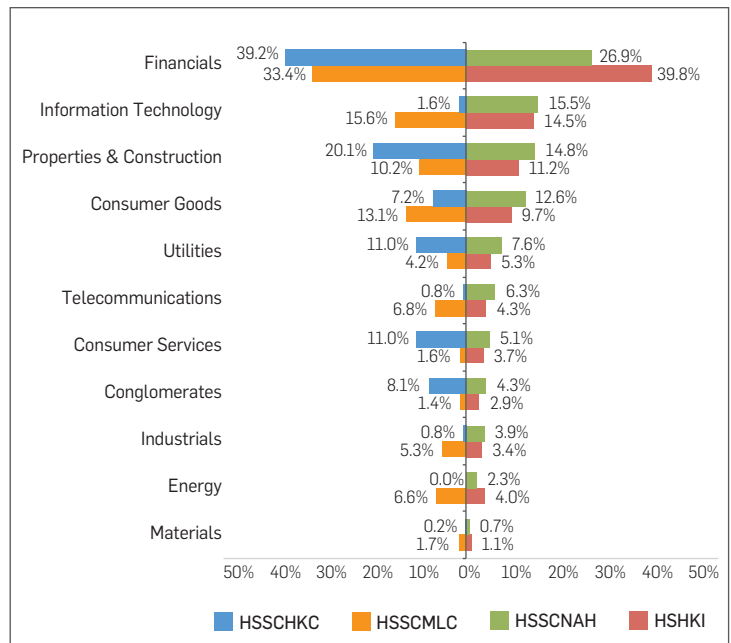


## Industry distribution comparison

- HSSCHKC had a relatively larger weighting in Financials, followed by Properties & Construction, which collectively accounted for nearly 60% of the index. Compared with other indexes, the weighting of Information Technology, Telecommunications and Energy were significantly lower.
- For HSSCMLC, the weightings in Utilities, Consumer Services and Conglomerate industries were relatively lower.
- The industry distribution of HSSCNAH is more diversified. Since many dual-listed H-shares are in the Financials industry, Financials' weighting in HSSCNAH was 13 percentage point less than HSHKI.

Fig. 6

Data as at 30 November 2017

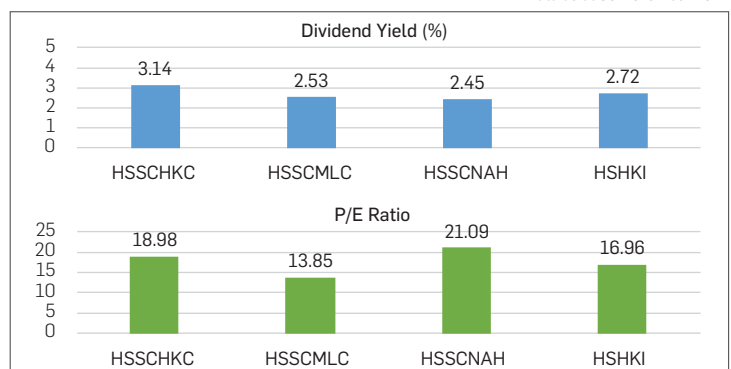


## Dividend Yield and P/E Ratio

- Hong Kong and mainland China companies had different characteristics. The dividend yield of HSSCHKC as at 30 November 2017 was the highest (3.14%), indicating that Hong Kong companies in general paid higher dividends.
- Among the three new indexes, the P/E ratio of HSSCMLC was the lowest (13.85). The P/E ratio of HSSCNAH was the highest (21.09), and was much higher than that of HSHKI, which included AH dual-listed companies.

Fig. 7

Data as at 30 November 2017

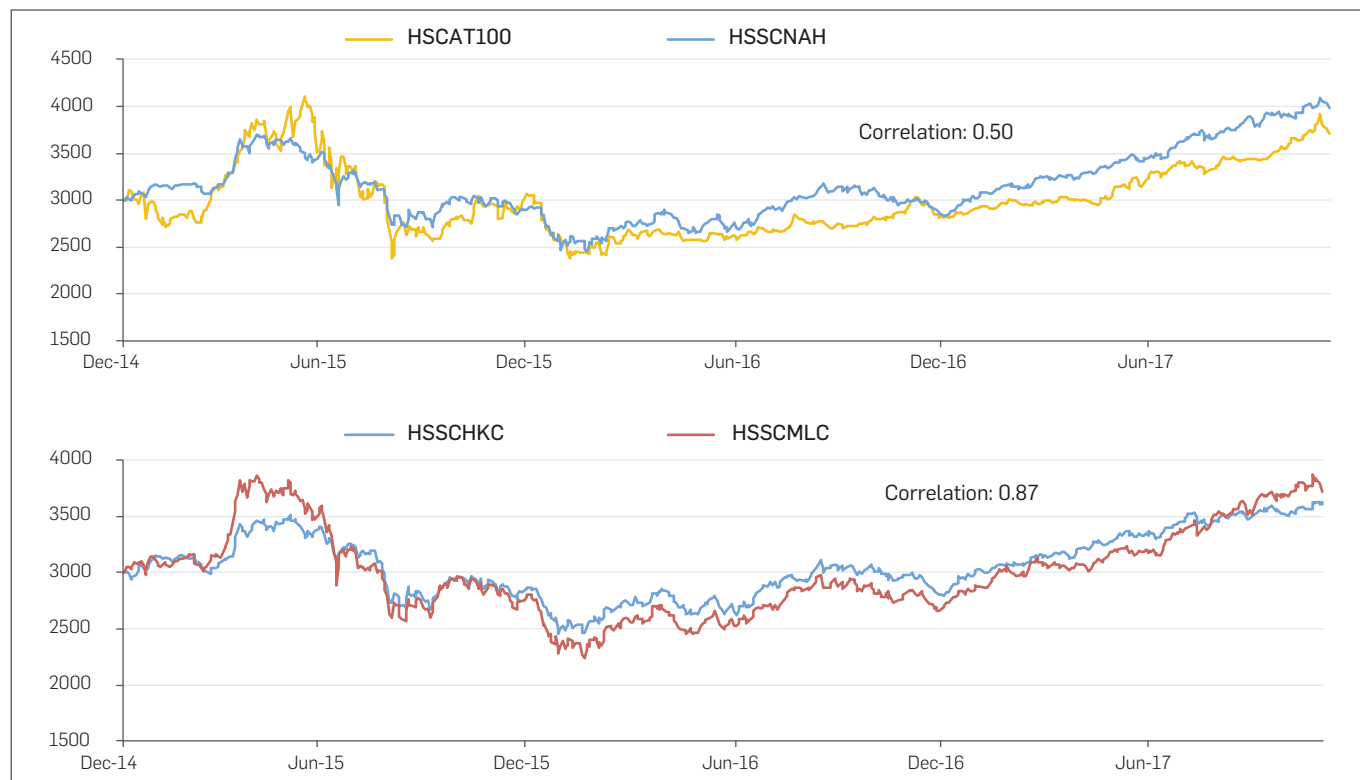


# Index Research

Hang Seng SCHK Indexes –  
Stock Connect Hong Kong benchmarks for different investors

## Index Performance

Fig. 8



Index	% Change				Ann. Vol. (%)				Sharpe Ratio
	2015	2016	2017 <sup>A</sup>	Overall <sup>A</sup>	2015	2016	2017 <sup>A</sup>	Overall <sup>A</sup>	Overall <sup>A</sup>
HSSCHKC	-4.8	-1.1	27.5	20.0	18.4	15.9	8.9	15.1	1.3
HSSCMLC	-7.9	-1.1	35.9	23.8	25.0	20.4	12.9	20.2	1.2
HSSCNAH	-2.5	-1.3	37.9	32.7	21.0	17.6	10.2	17.0	1.9
HSCAT100	-1.1	-4.7	31.0	23.5	39.0	19.2	10.3	26.1	0.9

<sup>A</sup>As at 30 November 2017

- With a return of 32.7%, the performance of HSSCNAH is the best among the three new indexes over the past three years.
- HSSCNAH had a relatively low correlation with the China A-shares market, making it a great diversification tool for A-shares investors. Its Sharpe Ratio (1.9) is also much higher than that of Hang Seng China A Top 100 Index ("HSCAT100") (0.5).
- The annualised volatility of HSSCMLC was consistently higher than that of HSSCHKC in the past three years, with a similar overall Sharpe ratio.
- Since the launch of Shenzhen-Hong Kong Stock Connect on 5 December 2016, all three indexes have recorded positive returns.

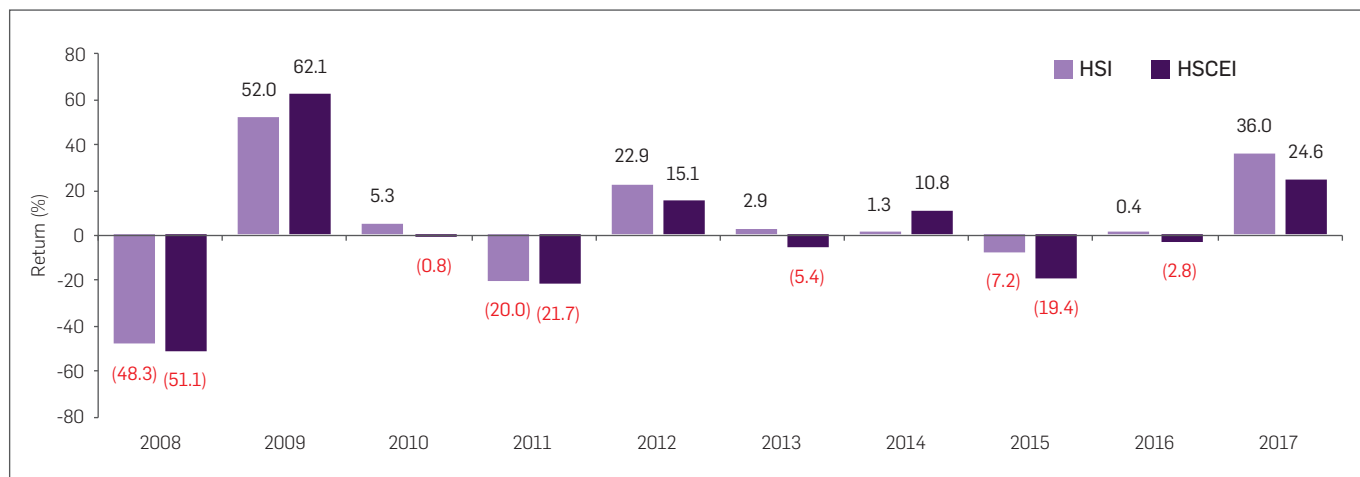
### Conclusion:

- While the size composition of HSSCHKC, HSSCMLC and HSSCNAH was similar, other index characteristics – including industry distribution, dividend yield, P/E ratio and index performance – were vastly different.
- Compared with HSSCMLC, HSSCHKC had a higher dividend yield and lower P/E ratio.
- HSSCNAH had a relatively high Sharpe ratio and a low correlation with the China A-shares market, making it a great diversification tool for existing A-shares investors.

# 2017 Year-End Report

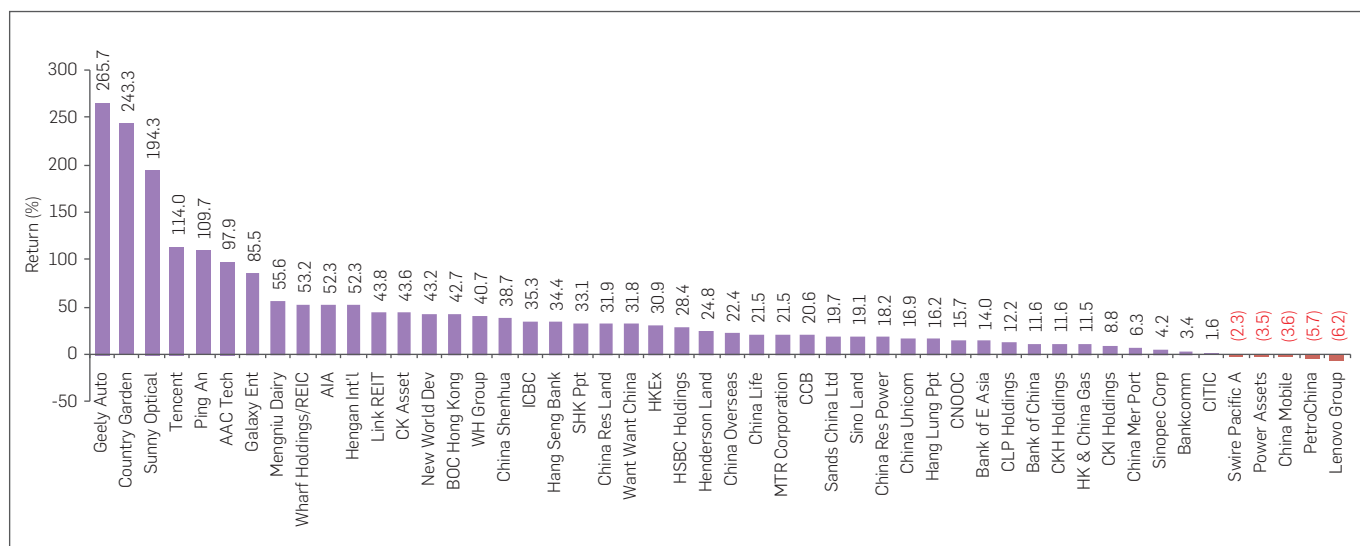
## Stock Market Blossoms in 2017: HSI and HSCEI Experience Largest Surge since 2009

- Both the Hang Seng Index ("HSI") and the Hang Seng China Enterprises Index ("HSCEI") experienced their largest surge since 2009, recording returns of 36.0% and 24.6% in 2017.



Index	2016 Closing Index	Closing High (22 Nov)	Closing Low (4 Jan)	2017 Closing Index	Change (Points)
HSI	22,000.6	30,003.5	22,134.5	29,919.2	+7,918.6
HSCEI	9,394.9	11,958.6	9,441.0	11,709.3	+2,314.4

- Among the current HSI constituents, 45 out of 50 recorded a positive return in 2017. Geely Auto (0175.HK), Country Garden (2007.HK) and Sunny Optical (2382.HK) were the best performers, with annual returns of 266%, 243% and 194% respectively.

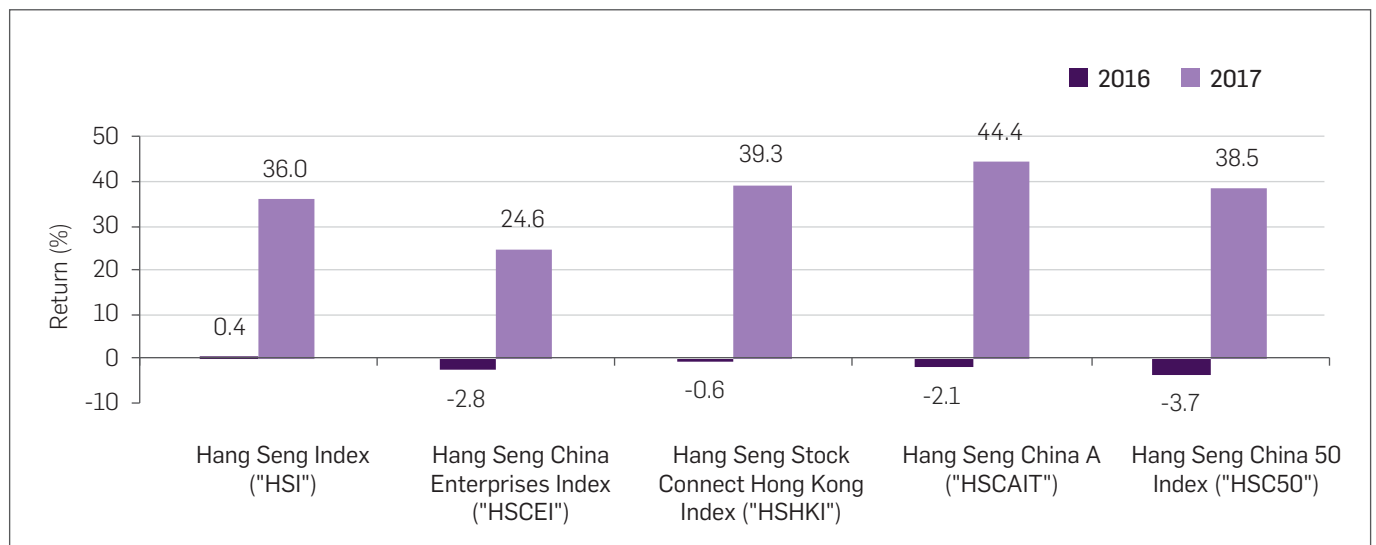


# 2017 Year-End Report

## Highlights:

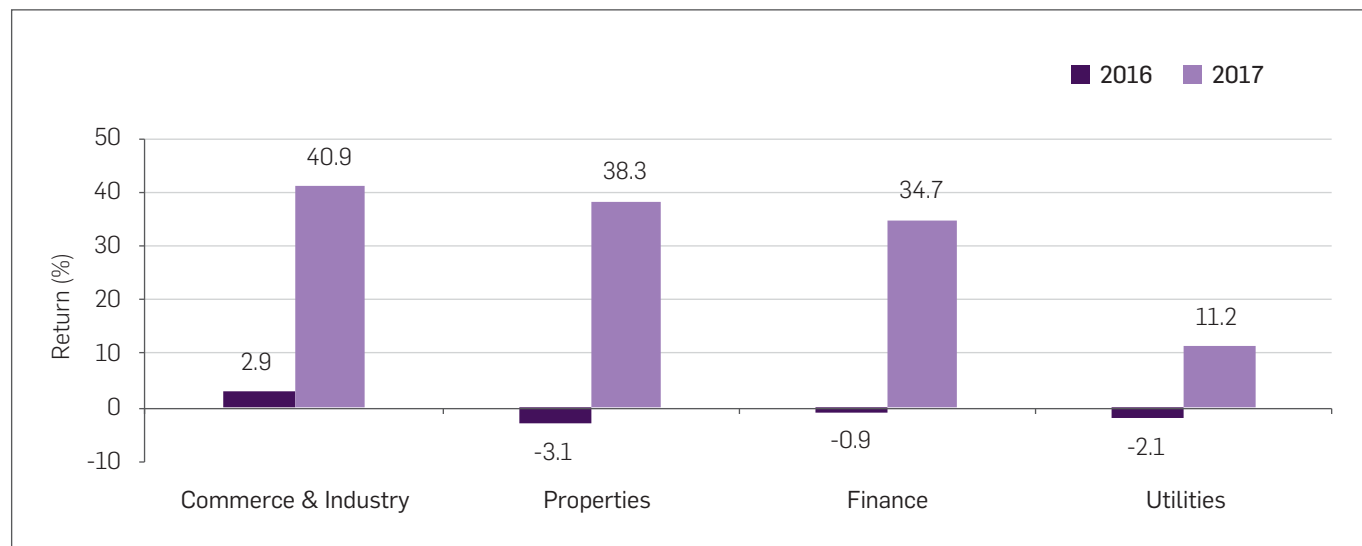
- The Hang Seng China A Industry Top Index, composed of industry leaders from 11 industries, was one of the best-performing A-shares indexes in 2017, recording an increase of 44.4%.
- The Hang Seng China 50 Index, composed of the 50 largest China companies listed in Hong Kong and / or mainland China stock exchanges, increased by 38.5% in 2017.
- LargeCap stocks rose by 40.3%, outperforming MidCap (33.5%) and SmallCap (19.2%) stocks in 2017.
- Information Technology was the best-performing industry in 2017, increasing by 92.3% to achieve a sixth consecutive calendar year of positive returns.
- The Hang Seng Stock Connect China AH Premium Index dropped to a 2017 low of 113.78 in March but rebounded to 136.00 in early December. The index closed the year at 130.35, implying that, as at end of 2017, prices of A-shares of dual-listed companies were, on average, 30% higher than those of their H-share counterparts.
- The Hang Seng High Dividend Yield Index outperformed other Smart Beta indexes, recording a return of 35.0%. The sustainability concept worked well in the A-shares market in 2017, with the Hang Seng (China A) Corporate Sustainability Index rising by 41.0%.

## Major Indexes



# 2017 Year-End Report

## Hang Seng Index - Industry Sub-indexes



## Top 3 Performers in 2017 among the Current Constituents

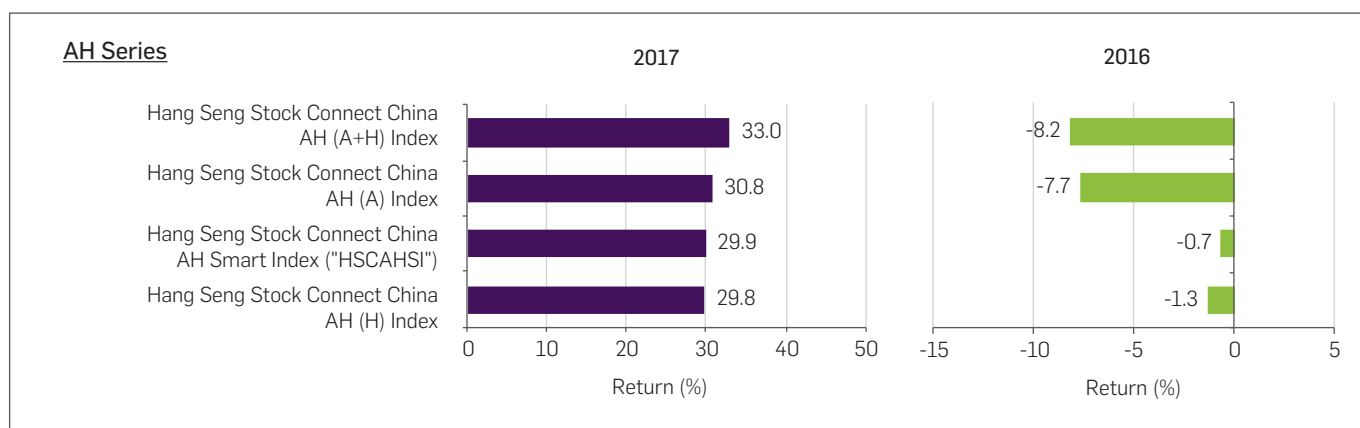
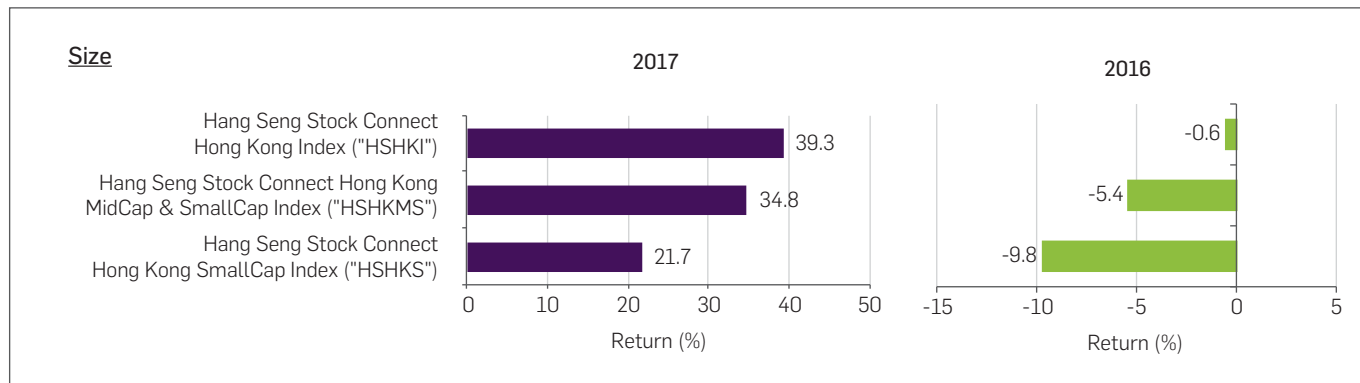
Rank	HIS			HSCEI			HSCAIT		
	Code	Company	Return	Code	Company	Return	Code	Company	Return
1	175.HK	Geely Auto	266%	2318.HK	Ping An	110%	600519.SH	Kweichow Mouta	109%
2	2007.HK	Country Garden	243%	2238.HK	GAC Group	97%	000725.SZ	Boe Technology	102%
3	2382.HK	Sunny Optical	194%	753.HK	Air China	92%	601318.SH	Ping An	98%

## Hang Seng Stock Connect China AH Premium Index



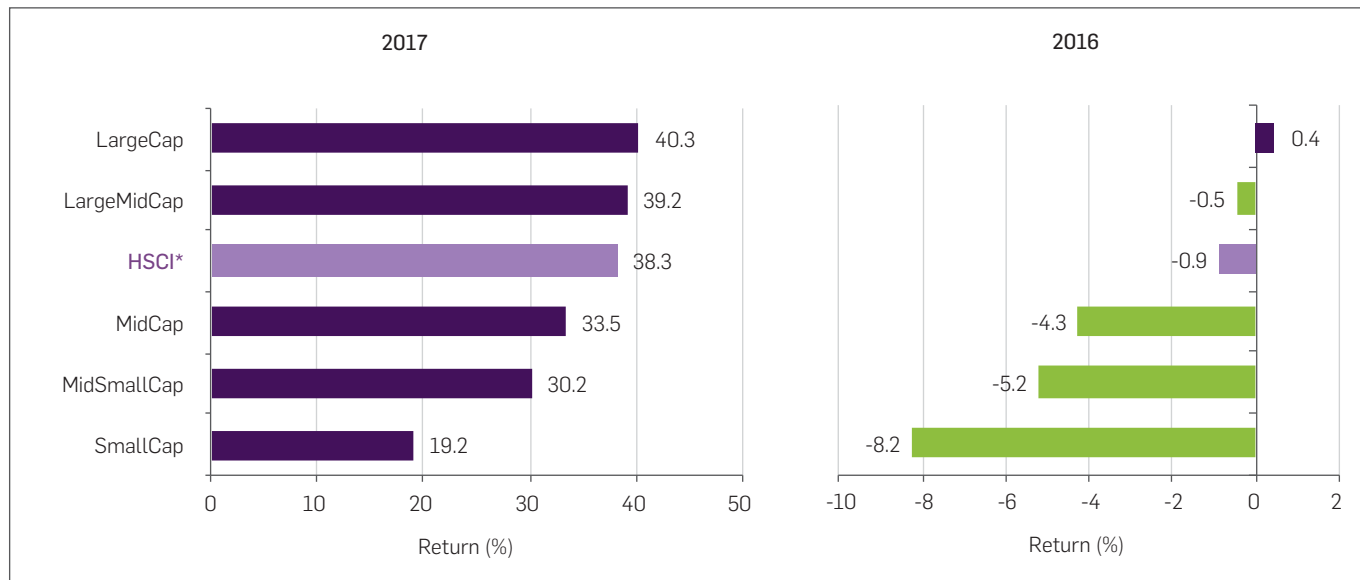
# 2017 Year-End Report

## Hang Seng Stock Connect Index Series



# 2017 Year-End Report

## Hang Seng Composite Index - Size Indexes



LargeCap : Hang Seng Composite LargeCap Index

LargeMidCap : Hang Seng Composite LargeCap & MidCap Index

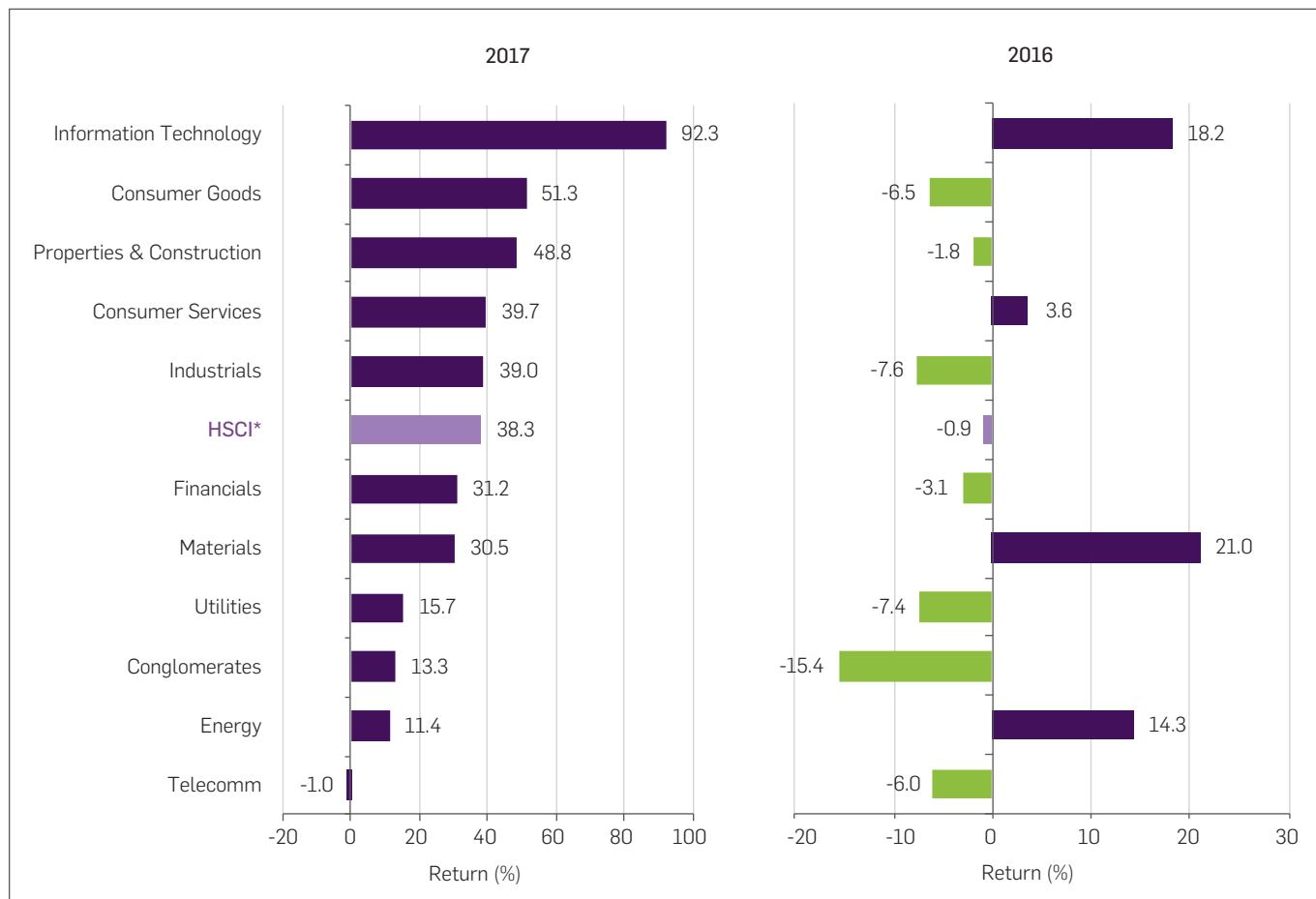
MidCap : Hang Seng Composite MidCap Index

MidSmallCap : Hang Seng Composite MidCap & SmallCap Index

SmallCap : Hang Seng Composite SmallCap Index

\*HSCI: Hang Seng Composite Index

## Hang Seng Composite Index - Industry Indexes

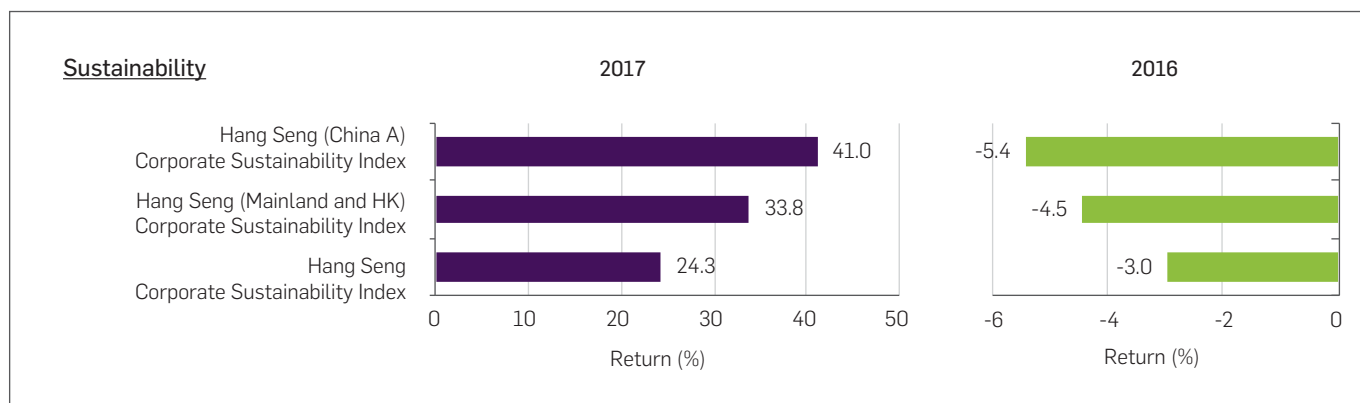


\*HSCI: Hang Seng Composite Index

\*HSCI: Hang Seng Composite Index

# 2017 Year-End Report

## Thematic Indexes



# Index Products

As at 29 Dec 2017

(Sorted by Fund Inception Date)

Exchange-traded Fund (ETF)			
ETF Name	Listing Places	ETF Manager	UCITS Fund
<b>Hang Seng Index</b>			
Tracker Fund of Hong Kong	Hong Kong	State Street Global Advisors Asia Limited	
Hang Seng Index ETF	Hong Kong	Hang Seng Investment Management Limited	
Lyxor ETF Hong Kong HSI	France, Italy, Germany, Singapore, Switzerland	Lyxor International Asset Management	✓
Reliance ETF Hang BeEs	India	Goldman Sachs Asset Management (India) Private Limited	
ComStage HSI UCITS	Germany, UK, Switzerland	Commerz Derivatives Fund Solutions S.A.	✓
China AMC HSI ETF	Shenzhen	China Asset Management Co., Ltd.	
ChinaAMC SH-HK Stock Connect Hang Seng Index ETF	Shanghai	China Asset Management Co., Ltd.	
China Southern HSI ETF	Shanghai	China Southern Asset Management Co Ltd	
Fuh Hwa Hang Seng ETF	Taiwan	Fuh Hwa Securities Investment Trust Company Limited	
iShares Core Hang Seng Index ETF	Hong Kong	Blackrock Asset Management North Asia Limited	
<b>Hang Seng China Enterprises Index</b>			
Hang Seng H-Share Index ETF	Hong Kong	Hang Seng Investment Management Limited	
Lyxor ETF China Enterprise HSCEI	France, Italy, Germany, Spain, Singapore, UK, Switzerland	Lyxor International Asset Management	✓
Samsung KODEX China H ETF	South Korea	Samsung Investment Trust Management Co. Limited	
ComStage HSCEI UCITS	Germany, UK, Switzerland	Commerz Derivatives Fund Solutions S.A.	✓
Nikko Listed Index Fund China H-share Hang Seng China Enterprises	Japan	Nikko Asset Management Co., Ltd.	
E Fund HSCEI ETF	Shanghai	E Fund Management Co., Ltd.	
Tiger China H-Share ETF	South Korea	Mirae Asset Global Investments Company Limited	
KB KBSTAR China H-share H ETF	South Korea	KB Asset Management Company Limited	
Fubon Hang Seng H-Share Index ETF	Taiwan	Fubon Asset Management Company Limited	
<b>Hang Seng HK 35</b>			
Amundi Hang Seng HK 35 Index ETF	Hong Kong	Amundi Hong Kong Limited	
<b>Hang Seng China (Hong Kong-listed) 25 Index</b>			
Mirae Asset MAPS TIGER China ETF	South Korea	Mirae Asset Global Investments	
<b>Hang Seng High Dividend Yield Index</b>			
Mirae Asset Horizons Hang Seng High Dividend Yield ETF	Hong Kong	Mirae Asset Global Investments (HK) Ltd	
Horizons China High Dividend Yield Index ETF	Canada	Horizons ETFs Management (Canada) Inc.	
<b>Hang Seng China A Industry Top Index</b>			
Hang Seng China A Industry Top Index ETF	Hong Kong	Hang Seng Investment Management Limited	
<b>Hang Seng Stock Connect Hong Kong SmallCap Index</b>			
ChinaAMC Hang Seng Stock Connect Hong Kong SmallCap Index ETF	Hong Kong	China Asset Management (Hong Kong) Limited	
<b>Leveraged and Inverse Products (L&amp;I)</b>			
ETF Name	Listing Places	ETF Manager	
<b>Hang Seng Index</b>			
ChinaAMC Direxion HSI Daily (-1x) Inverse Product	Hong Kong	China Asset Management (Hong Kong) Limited	
ChinaAMC Direxion HSI Daily (2x) Leveraged Product	Hong Kong	China Asset Management (Hong Kong) Limited	
CSOP HSI Daily (-1x) Inverse Product	Hong Kong	CSOP Asset Management Co., Ltd	
CSOP HSI Daily (2x) Leveraged Product	Hong Kong	CSOP Asset Management Co., Ltd	
Mirae Asset Horizons HSI Daily (-1x) Inverse Product	Hong Kong	Mirae Asset Global Investments (HK) Ltd	
Mirae Asset Horizons HSI Daily (2x) Leveraged Product	Hong Kong	Mirae Asset Global Investments (HK) Ltd	
Samsung HSI Daily (-1x) Inverse Product	Hong Kong	Samsung Asset Management Co. Ltd	
Samsung HSI Daily (2x) Leveraged Product	Hong Kong	Samsung Asset Management Co. Ltd	
E Fund Yuanta HSI Daily (-1x) Inverse Product	Hong Kong	E Fund Management (Hong Kong) Co., Ltd.	
E Fund Yuanta Hang Seng Index Daily (2x) Leveraged Product	Hong Kong	E Fund Management (Hong Kong) Co., Ltd.	
<b>Hang Seng China Enterprises Index</b>			
ARIRANG Synth-China H Leverage ETF	South Korea	Hanwha Asset Management Co. Ltd	
Samsung KODEX China H Leverage ETF	South Korea	Samsung Asset Management Co. Ltd	
ChinaAMC Direxion HSCEI Daily (-1x) Inverse Product	Hong Kong	China Asset Management (Hong Kong) Limited	
ChinaAMC Direxion HSCEI Daily (2x) Leveraged Product	Hong Kong	China Asset Management (Hong Kong) Limited	
CSOP HSCEI Daily (-1x) Inverse Product	Hong Kong	CSOP Asset Management Co., Ltd	
CSOP HSCEI Daily (2x) Leveraged Product	Hong Kong	CSOP Asset Management Co., Ltd	
Mirae Asset Horizons HSCEI Daily (-1x) Inverse Product	Hong Kong	Mirae Asset Global Investments (HK) Ltd	
Mirae Asset Horizons HSCEI Daily (2x) Leveraged Product	Hong Kong	Mirae Asset Global Investments (HK) Ltd	
Samsung HSCEI Daily (-1x) Inverse Product	Hong Kong	Samsung Asset Management Co. Ltd	
Samsung HSCEI Daily (2x) Leveraged Product	Hong Kong	Samsung Asset Management Co. Ltd	
<b>HSI Short Index</b>			
Fuh Hwa Daily Hang Seng Inversed ETF	Taiwan	Fuh Hwa Securities Investment Trust Company Limited	
<b>HSI Leveraged Index</b>			
Fuh Hwa Daily Hang Seng Leveraged 2X ETF	Taiwan	Fuh Hwa Securities Investment Trust Company Limited	
<b>HSCEI Short Index</b>			
Simplex China H-share Bear -1x ETF	Japan	Simplex Asset Management Co., Ltd.	
Fubon Hang Seng H-Share Inverse Index ETF	Taiwan	Fubon Asset Management Company Limited	
<b>HSCEI Leveraged Index</b>			
Simplex China H-share Bull 2x ETF	Japan	Simplex Asset Management Co., Ltd.	
Fubon Hang Seng H-Share Leveraged Index ETF	Taiwan	Fubon Asset Management Company Limited	
<b>Exchange-traded Note (ETN)</b>			
ETN Name	Listing Places	ETN Manager	
<b>Hang Seng Index</b>			
Psagot HSI ETN	Israel	Psagot Investment House	
Harel Sal HSI ETN	Israel	Harel-Sal Ltd	
<b>Hang Seng China Enterprises Index</b>			
Index HSCEI ETN	Israel	Tachlit Index Sal Ltd	
KSM HSCEI ETN	Israel	KSM Sal Indices Certificates Ltd.	
<b>HSI Leveraged Index</b>			
Next Notes HSI Leveraged ETN	Japan	Nomura Asset Management Co., Ltd.	
<b>HSI Short Index</b>			
Next Notes HSI Short ETN	Japan	Nomura Asset Management Co., Ltd.	
<b>HSCEI Short Index</b>			
TRUE HSCEI Short Index ETN (H)	South Korea	Korea Investment & Securities Co., Ltd	
<b>Classification Fund</b>			
Fund Name	Listing Places	Fund Manager	
<b>Hang Seng Index</b>			
Huitianfu Hang Seng Index Fund	Shenzhen	China Universal Asset Management Co., Ltd.	
<b>Hang Seng China Enterprises Index</b>			
Yinhua Hang Seng China Enterprises Index Fund	Shenzhen	Yinhua Fund Management Co. Ltd.	
<b>Listed Open-ended Fund (LOF)</b>			
Fund Name	Listing Places	Fund Manager	
<b>Hang Seng Index</b>			
Da Cheng Hang Seng Index Fund	Shenzhen	Da Cheng Fund Management Company Limited	
<b>Hang Seng China Enterprises Index</b>			
Harvest Hang Seng China Enterprises Index Securities Investment Fund	Shenzhen	Harvest Fund Management Co., Ltd.	
<b>Hang Seng Composite MidCap &amp; SmallCap Index</b>			
Da Cheng Hang Seng MidCap & SmallCap Index Fund	Shenzhen	Da Cheng Fund Management Company Limited	
<b>Hang Seng Composite MidCap Index</b>			
GF Hang Seng MidCap Index Fund	Shanghai	GF Fund Management Co., Ltd.	
<b>Hang Seng Composite SmallCap Index</b>			
E Fund Hong Kong Hang Seng Composite SmallCap Index Fund	Shenzhen	E Fund Management Company Limited	
<b>Hang Seng China (Hong Kong-listed) 25 Index</b>			
Fortune SG Hong Kong Stock Through Hang Seng China 25 Index Fund	Shenzhen	Fortune SG Asset Management Co., Ltd.	
<b>Hang Seng China Enterprises Smart Index</b>			
China Southern Hang Seng China Enterprise Prudent Index Fund	Shenzhen	China Southern Asset Management Co., Ltd.	

# Index Products

As at 29 Dec 2017

(Sorted by Fund Inception Date)

Mandatory Provident Fund (MPF)	Sponsor/Trustee	
MPF Name		
<b>Hang Seng Index</b>		
BOCI-Prudential My Choice Hong Kong Tracking Fund	BOCI-Prudential Trustee Limited	
BCT (Pro) Hang Seng Index Tracking Fund	Bank Consortium Trust Company Limited	
BCOM HSI Tracking (CF) Fund	Bank of Communications Trustee Limited	
BEA Hong Kong Tracker Fund	Bank of East Asia (Trustees) Limited	
Hang Seng Index Tracking Fund	HSBC Provident Fund Trustee (Hong Kong) Limited	
Invesco Hang Seng Index Tracking Fund	Invesco Hong Kong Limited	
Principal Hang Seng Index Tracking Fund	Principal Trust Company (Asia) Limited	
Fidelity Hong Kong Tracker Fund	FIL Investment Management (Hong Kong) Limited	
Manulife MPF Hang Seng Index Tracking Fund	Manulife Provident Funds Trust Company Limited	
<b>Hang Seng China Enterprises Index</b>		
Hang Seng H-Share Index Tracking Fund	HSBC Provident Fund Trustee (Hong Kong) Limited	
BEA China Tracker Fund	Bank of East Asia (Trustees) Limited	
Index Fund	Offering Places	Fund Manager
Fund Name		
<b>Hang Seng Index</b>		
Voya Hang Seng Index Portfolio	USA	ING Investment Management Co. and ING Investments, LLC
Hong Kong Hang Seng Index Fund	Japan	Sumitomo Mitsui Asset Management Company Limited
Hang Seng Index Fund	Hong Kong	Hang Seng Investment Management Limited
Hang Seng Index Leveraged 150 Fund	Hong Kong	Hang Seng Investment Management Limited
<b>Hang Seng China Enterprises Index</b>		
MiraeAsset Indexro China H Leverage Master Fund	South Korea	Mirae Asset Global Investments Co., Ltd.
MiraeAsset MAPS China H Index Equity Trust I	South Korea	Mirae Asset Global Investments Co., Ltd.
Hang Seng China H-Share Index Leveraged 150 Fund	Hong Kong	Hang Seng Investment Management Limited
KB China H Equity Index Securities Fund	South Korea	KB Asset Management Co., Ltd.
<b>Hang Seng China A Industry Top Index</b>		
HSBC Jitrust Hang Seng China A Industry Top Index Fund	PRC	HSBC JinTrust Fund Management Company Limited
<b>Hang Seng Composite MidCap Index</b>		
Hang Seng HK MidCap Index Fund	Hong Kong	Hang Seng Investment Management Limited
<b>Hang Seng China 50 Index</b>		
Hang Seng China 50 Index Fund	Hong Kong	Hang Seng Investment Management Limited
<b>Hang Seng Corporate Sustainability Index</b>		
Hang Seng Corporate Sustainability Index Fund	Hong Kong	Hang Seng Investment Management Limited

## Futures & Options

Indexes	Daily Average Volume*					Open Interest				
	2017			2016	2015	2017			2016	2015
	Oct	Nov	Dec			Oct	Nov	Dec		
<b>Futures</b>										
Hang Seng Index	138,104	170,504	187,755	140,929	94,126	157,734	156,719	146,632	124,918	98,629
Hang Seng China Enterprises Index	115,516	121,741	119,885	137,673	141,217	298,220	278,192	234,623	322,904	385,984
Dividend Point Indexes <sup>#</sup> - Hang Seng Index	-	214	111	65	39	11,422	13,702	9,052	4,621	2,581
Dividend Point Indexes <sup>#</sup> - Hang Seng China Enterprises Index	1,095	1,016	624	2,386	831	118,586	129,273	72,636	109,112	75,426
HSI Volatility Index <sup>A</sup>	-	-	-	0	2	0	5	0	0	1
<b>Options</b>										
Hang Seng Index	41,718	50,972	51,442	39,025	31,286	447,595	499,673	345,906	252,082	176,528
Hang Seng China Enterprises Index	82,131	80,003	68,682	79,076	62,122	3,108,947	3,276,340	1,983,378	2,078,923	1,628,887

Source: Hong Kong Exchanges and Clearing Ltd.

\* Include both Standard and Mini futures/options. 1 Standard = 5 Mini

<sup>#</sup> Dividend Point Indexes futures was launched on 1 Nov 2010

<sup>A</sup> VHSI Futures was launched on 20 Feb 2012

## Warrants & Callable Bull/Bear Contracts ("CBBCs")

Indexes	Daily Average Turnover (HKD 'Mn)				
	2017			2016	2015
	Oct	Nov	Dec		
<b>Warrants</b>					
Hang Seng Index - linked	1,069	918	785	2,527	3,375
Hang Seng China Enterprises Index - linked	78	87	113	252	1,392
<b>CBBCs</b>					
Hang Seng Index - linked	3,012	4,215	3,404	5,260	6,611
Hang Seng China Enterprises Index - linked	45	46	39	125	442

Source: Hong Kong Exchanges and Clearing Ltd.

	Change (%)										Annualised		1-Year		PE Ratio (Times)
	Level	3-Month	YTD	1-Year	3-Year	5-Year	2016	2015	2014	Return (%)		Volatility (%)	Dividend Yield (%)		
										3-Year	5-Year				
<b>HONG KONG-LISTED</b>															
Hang Seng Index	29,919.15	8.58	35.99	35.99	26.75	32.05	0.39	(7.16)	1.28	8.22	5.72	11.15	2.9	16.0	
<b>Sub-indexes</b>															
Hang Seng Finance Sub-index	40,829.50	10.33	34.71	34.71	20.43	30.73	(0.88)	(9.81)	5.21	6.39	5.51	13.44	3.2	13.9	
Hang Seng Utilities Sub-index	55,654.73	0.83	11.23	11.23	2.01	7.45	(2.11)	(6.32)	12.78	0.67	1.45	9.23	4.9	18.7	
Hang Seng Properties Sub-index	40,088.36	6.21	38.28	38.28	31.24	27.74	(3.06)	(2.09)	7.16	9.49	5.02	12.62	3.0	10.3	
Hang Seng Commerce & Industry Sub-index	18,156.20	8.01	40.91	40.91	37.33	38.21	2.89	(5.29)	(5.74)	11.15	6.69	12.40	2.1	25.4	
Hang Seng Composite Index	4,140.45	8.02	38.26	38.26	26.73	33.00	(0.89)	(7.52)	0.20	8.22	5.87	11.17	2.6	17.6	
<b>Hang Seng Composite Industry Indexes</b>															
Energy	8,642.75	6.95	11.37	11.37	(12.60)	(39.49)	14.27	(31.33)	(17.34)	(4.39)	(9.56)	14.66	4.0	49.6	
Materials	6,979.10	(4.13)	30.49	30.49	28.42	(0.75)	21.02	(18.68)	(1.10)	8.70	(0.15)	23.91	1.8	30.1	
Industrials	1,528.65	1.07	39.04	39.04	21.12	27.73	(7.59)	(5.74)	4.97	6.60	5.02	14.49	2.2	20.2	
Consumer Goods	5,921.91	12.62	51.30	51.30	26.97	25.54	(6.46)	(10.29)	(11.09)	8.29	4.65	13.14	1.7	23.7	
Consumer Services	4,359.97	8.79	39.69	39.69	10.12	7.25	3.62	(23.92)	(30.50)	3.27	1.41	13.92	1.9	33.6	
Telecommunications	1,681.50	(0.69)	(0.96)	(0.96)	(11.66)	(11.58)	(5.98)	(5.12)	11.47	(4.05)	(2.43)	12.30	2.8	14.8	
Utilities	7,390.89	0.82	15.66	15.66	(1.65)	18.89	(7.44)	(8.14)	6.22	(0.55)	3.52	8.84	3.7	16.2	
Financials	4,245.84	8.72	31.22	31.22	14.46	26.86	(3.06)	(10.01)	7.61	4.61	4.87	12.97	3.2	14.9	
Properties & Construction	4,227.89	3.73	48.84	48.84	42.35	32.19	(1.84)	(2.57)	3.06	12.49	5.74	14.80	2.9	10.9	
Information Technology	14,210.40	17.65	92.31	92.31	178.20	414.79	18.25	22.34	8.86	40.64	38.78	20.89	0.4	69.7	
Conglomerates	2,724.16	(0.58)	13.29	13.29	(0.53)	8.13	(15.44)	3.83	(5.62)	(0.18)	1.58	10.23	2.9	11.3	
<b>Hang Seng Composite Size Indexes</b>															
Hang Seng Composite LargeCap Index	2,511.29	8.83	40.33	40.33	29.33	35.68	0.44	(8.24)	0.96	8.95	6.29	11.29	2.7	17.4	
Hang Seng Composite LargeCap & MidCap Index <sup>A</sup>	4,315.76	8.15	39.22	39.22	28.19	34.73	(0.46)	(7.50)	0.69	8.63	6.14	11.25	2.6	17.4	
Hang Seng Composite MidCap Index	5,464.57	4.68	33.47	33.47	22.29	29.87	(4.26)	(4.30)	(0.14)	6.94	5.37	13.07	2.2	17.1	
Hang Seng Composite MidCap & SmallCap Index <sup>A</sup>	3,448.71	4.87	30.23	30.23	17.24	23.43	(5.19)	(5.05)	(2.13)	5.44	4.30	12.68	2.2	18.3	
Hang Seng Composite SmallCap Index	2,275.05	5.46	19.16	19.16	1.26	5.04	(8.23)	(7.40)	(7.67)	0.42	0.99	12.38	2.0	23.6	
Hang Seng Foreign Companies Composite Index	2,947.57	4.81	34.51	34.51	13.65	6.32	19.09	(29.05)	(4.48)	4.36	1.23	13.07	2.2	21.9	
Hang Seng Global Composite Index	4,185.65	7.96	38.07	38.07	25.88	33.53	(1.31)	(7.62)	0.10	7.97	5.95	10.98	2.5	17.8	
Hang Seng Corporate Sustainability Benchmark Index	3,084.49	8.35	34.93	34.93	28.12	38.49	0.75	(5.76)	5.83	8.61	6.73	11.19	3.1	14.0	
Hang Seng China Enterprises Index	11,709.30	7.33	24.64	24.64	(2.30)	2.39	(2.75)	(19.39)	10.80	(0.77)	0.47	14.51	3.1	9.7	
Hang Seng China-Affiliated Corporations Index	4,426.25	2.96	23.36	23.36	1.75	(2.31)	(11.45)	(6.85)	(4.47)	0.58	(0.47)	12.01	2.3	16.2	
Hang Seng China H-Financials Index	18,700.07	7.63	25.54	25.54	1.48	20.19	(5.02)	(14.89)	19.40	0.49	3.75	15.70	2.9	8.7	
Hang Seng China (Hong Kong-listed) 100 Index	8,934.25	8.76	39.53	39.53	23.12	30.41	(1.29)	(10.61)	4.87	7.18	5.45	13.45	2.4	13.3	
Hang Seng China (Hong Kong-listed) 25 Index	10,482.98	10.29	34.83	34.83	17.88	26.99	(0.78)	(11.89)	7.78	5.64	4.89	14.06	2.5	12.2	
Hang Seng HK 35	3,374.83	6.10	32.11	32.11	25.80	33.06	0.21	(4.98)	(3.23)	7.95	5.88	8.90	3.1	18.0	
Hang Seng REIT Index	7,511.60	6.00	21.41	21.41	27.99	35.55	4.69	0.69	9.66	8.57	6.27	7.65	5.6	13.0	
Hang Seng Corporate Sustainability Index	3,352.02	4.08	24.30	24.30	16.28	33.86	(2.98)	(3.58)	10.95	5.16	6.01	9.72	3.6	12.6	
Hang Seng High Dividend Yield Index	1,243.19	3.56	35.02	35.02	26.60	27.67	(1.56)	(4.75)	4.61	8.18	5.01	11.99	4.6	10.7	
Hang Seng Low Volatility Index	8,665.03	4.38	18.65	18.65	10.53	24.16	0.05	(6.88)	8.80	3.39	4.42	7.27	3.4	12.0	
Hang Seng High Beta Index	6,206.99	2.98	33.01	33.01	(0.28)	4.92	(11.71)	(15.09)	14.93	(0.09)	0.97	18.23	1.6	24.7	
<b>Hang Seng Sector Index Series</b>															
Hang Seng IT Hardware Index	3,959.63	0.83	41.29	41.29	39.08	56.82	6.38	(7.47)	(2.14)	11.62	9.42	22.40	2.9	21.2	

<sup>A</sup> The Hang Seng Composite LargeCap & MidCap Index aims at reflecting the overall performance of LargeCap & MidCap sectors and the Hang Seng Composite MidCap & SmallCap Index aims at reflecting the overall performance of MidCap & SmallCap sectors.

As at 29 Dec 2017

Index Performance

	Change (%)										1-Year			
	Level									Annualised		Annualised	Dividend	PE Ratio
		3-Month	YTD	1-Year	3-Year	5-Year	2016	2015	2014	Return (%)	5-Year	Volatility	Yield	
										3-Year		(%)	(%)	(Times)
Hang Seng Mainland Banks Index	3,109.97	5.68	19.79	19.79	0.90	16.24	2.14	(17.53)	18.52	0.30	3.06	15.97	3.9	6.4
Hang Seng Mainland Healthcare Index	5,349.18	21.86	55.20	55.20	46.01	123.59	(6.87)	1.02	14.14	13.45	17.46	17.85	1.2	24.8
Hang Seng Mainland Oil & Gas Index	1,757.66	7.09	11.78	11.78	(11.36)	(39.35)	6.28	(25.39)	(32.59)	(3.94)	(9.52)	14.18	1.8	(33.6)
Hang Seng Mainland Properties Index	6,460.86	3.04	109.30	109.30	102.07	68.73	(13.15)	11.16	(7.41)	26.42	11.03	29.30	2.1	13.0
Hang Seng Software & Services Index	7,707.67	12.05	39.65	39.65	83.42	180.60	(5.80)	39.43	(19.29)	22.41	22.92	22.28	0.4	(14.9)
Hang Seng Consumer Goods & Services Index	3,603.52	9.53	49.44	49.44	19.17	13.20	(1.49)	(19.05)	(22.54)	6.02	2.51	12.96	1.8	25.1
Hang Seng Healthcare Index	4,738.09	22.17	43.23	43.23	23.31	77.91	(11.06)	(3.21)	11.21	7.23	12.21	15.63	1.1	33.7
Hang Seng Internet & Information Technology Index	4,513.05	8.40	34.54	34.54	45.44	86.73	6.20	1.79	(2.13)	13.30	13.30	18.66	1.4	54.5
Hang Seng Stock Connect Hong Kong Index	3,847.23	8.08	39.30	39.30	28.24	-	(0.63)	(7.36)	-	8.64	-	11.44	2.6	17.2
Hang Seng Stock Connect Hong Kong MidCap & SmallCap Index	3,635.56	5.03	34.82	34.82	21.19	-	(5.45)	(4.93)	-	6.61	-	13.67	2.1	17.7
Hang Seng Stock Connect Hong Kong SmallCap Index	2,999.23	5.08	21.72	21.72	(0.03)	-	(9.78)	(8.96)	-	(0.01)	-	14.02	1.9	22.9
Hang Seng SCHK Mainland China Banks Index	2,944.88	4.49	14.18	14.18	(1.84)	-	(0.27)	(13.79)	-	(0.62)	-	14.72	3.8	6.1
Hang Seng SCHK High Dividend Low Volatility Index	4,286.44	0.93	25.93	25.93	13.37	22.18	0.60	(10.51)	9.75	4.27	4.09	10.55	4.2	8.8
Hang Seng SCHK HK Companies Index	3,704.72	5.97	31.20	31.20	23.49	-	(1.11)	(4.81)	-	7.29	-	8.91	3.1	19.4
Hang Seng SCHK Mainland China Companies Index	3,826.23	8.29	40.03	40.03	27.54	-	(1.07)	(7.93)	-	8.45	-	13.33	2.3	14.0
Hang Seng SCHK ex-AH Companies Index	4,095.71	7.41	41.92	41.92	36.52	-	(1.33)	(2.50)	-	10.94	-	10.55	2.4	21.4
HSI Volatility Index	14.60	4.21	(13.56)	(13.56)	(16.76)	(18.07)	(8.65)	5.42	29.54	(5.93)	(3.91)	64.86	-	-
<b>Hang Seng Risk Adjusted Index Series</b>														
Hang Seng Risk Adjusted Index - HSI 20%	77,935.51	8.84	41.04	41.04	36.04	51.92	1.85	(5.30)	5.30	10.80	8.72	11.13	-	-
Hang Seng Risk Adjusted Index - HSCEI 25%	18,345.09	7.33	29.12	29.12	6.72	20.04	(0.67)	(16.78)	14.83	2.19	3.72	14.56	-	-
<b>Hang Seng Short &amp; Leveraged Index Series</b>														
<b>Short Indexes</b>														
HSI Short Index	4,933.73	(8.44)	(30.09)	(30.09)	(35.79)	(45.49)	(7.67)	(0.52)	(7.27)	(13.73)	(11.43)	11.15	-	-
HSCEI Short Index	768.68	(7.51)	(24.52)	(24.52)	(21.69)	(36.95)	(6.87)	11.41	(16.72)	(7.83)	(8.81)	14.62	-	-
Hang Seng H-Fin Short Index	393.70	(7.92)	(25.10)	(25.10)	(25.79)	(48.30)	(5.02)	4.31	(23.41)	(9.47)	(12.36)	15.88	-	-
HSI 2x Short Index	377.57	(16.67)	(51.97)	(51.97)	(62.83)	(74.56)	(18.08)	(5.55)	(16.03)	(28.10)	(23.95)	22.32	-	-
HSCEI 2x Short Index	2,130.21	(15.32)	(44.54)	(44.54)	(99.48)	(69.25)	(18.18)	14.69	(33.41)	(82.67)	(21.01)	29.33	-	-
Hang Seng H-Fin 2x Short Index	635.46	(16.20)	(45.62)	(45.62)	(99.54)	(80.10)	(14.81)	(0.59)	(44.20)	(83.36)	(27.60)	31.87	-	-
<b>Leveraged Indexes</b>														
HSI Leveraged Index	25,168.61	17.21	81.80	81.80	44.72	49.20	(3.17)	(17.79)	0.15	13.11	8.33	22.28	-	-
HSCEI Leveraged Index	6,596.53	14.07	51.31	51.31	(19.01)	(18.79)	(10.84)	(39.97)	17.98	(6.79)	(4.08)	28.96	-	-
Hang Seng H-Fin Leveraged Index	15,327.66	14.54	52.93	52.93	(13.90)	7.88	(14.87)	(33.87)	35.85	(4.87)	1.53	31.31	-	-
Hang Seng Equal Weighted Index	1,890.07	5.06	31.17	31.17	12.66	12.21	(3.94)	(10.59)	0.58	4.05	2.33	9.95	3.3	14.5
Hang Seng China Enterprises Equal Weighted Index	2,311.45	3.25	18.81	18.81	(9.62)	(3.49)	(4.74)	(20.15)	10.11	(3.32)	(0.71)	13.13	2.9	10.1
<b>Hang Seng Futures Index Series</b>														
Hang Seng Futures Index	34,923.56	8.50	39.52	39.52	35.70	48.71	3.30	(5.84)	4.10	10.71	8.26	11.32	-	-
Hang Seng Futures RMB FX Index	34,566.03	10.63	50.31	50.31	29.98	42.67	(2.45)	(11.35)	1.50	9.13	7.37	12.16	-	-
Hang Seng China Enterprises Futures Index	13,634.50	7.22	28.27	28.27	5.09	16.28	(0.10)	(17.99)	13.87	1.67	3.06	14.66	-	-
Hang Seng China Enterprises Futures RMB FX Index	13,484.14	9.35	38.21	38.21	0.63	11.49	(5.69)	(22.80)	11.02	0.21	2.20	15.26	-	-
<b>Hang Seng Futures Short &amp; Leveraged Index Series</b>														
HSCEI Futures Short Index	8,326.41	(5.63)	(22.15)	(22.15)	(16.71)	(30.35)	(5.16)	12.80	(15.07)	(5.91)	(6.98)	14.72	-	-
HSCEI Futures 2x Leveraged Index	10,582.49	16.17	64.12	64.12	(3.63)	9.24	(5.51)	(37.85)	25.42	(1.22)	1.78	29.19	-	-

As at 29 Dec 2017

Index Performance

	Change (%)									Annualised		1-Year		Dividend Yield (%)	PE Ratio (Times)
	Level	3-Month	YTD	1-Year	3-Year	5-Year	2016	2015	2014	Return (%)		Volatility (%)			
										3-Year	5-Year				
<b>CROSS MARKET-LISTED</b>															
Hang Seng China 50 Index	8,941.27	11.13	38.50	38.50	21.04	46.07	(3.74)	(9.21)	28.33	6.57	7.87	11.03	2.4	12.5	
Hang Seng Stock Connect China AH Premium Index	130.35	(1.20)	6.54	6.54	0.77	29.05	(12.45)	8.03	37.46	0.25	5.23	13.52	-	-	
Hang Seng (Mainland and HK) Corporate Sustainability Index	3,370.07	8.82	33.79	33.79	21.18	44.58	(4.45)	(5.21)	18.67	6.61	7.65	10.22	3.0	12.4	
Hang Seng Stock Connect China AH (A+H) Index	2,680.07	8.73	32.95	32.95	7.10	35.66	(8.22)	(12.22)	36.08	2.31	6.29	11.41	2.6	12.1	
Hang Seng Stock Connect China AH (A) Index	2,829.15	6.68	30.77	30.77	16.23	67.15	(7.69)	(3.71)	64.31	5.14	10.82	10.82	2.3	13.5	
Hang Seng Stock Connect China AH (H) Index	2,329.46	8.75	29.79	29.79	6.25	19.02	(1.34)	(17.03)	16.90	2.04	3.54	14.78	2.9	10.9	
Hang Seng Stock Connect China AH Smart Index	5,531.63	8.72	29.89	29.89	11.60	56.63	(0.71)	(13.47)	45.64	3.73	9.39	14.34	2.9	10.8	
Hang Seng CSI Shanghai-Hong Kong AH Smart Index	8,796.44	5.97	19.17	19.17	13.63	-	7.07	(10.95)	-	4.35	-	14.35	3.0	10.3	
Hang Seng China Enterprise Smart Index	16,357.31	7.34	25.27	25.27	2.89	34.75	(2.04)	(16.16)	36.69	0.95	6.15	14.14	3.1	9.7	
<b>Hang Seng Shenzhen Hong Kong Index Series</b>															
Hang Seng Shenzhen Hong Kong Index	5,796.69	2.31	26.46	26.46	51.50	95.91	(0.18)	20.03	17.41	14.85	14.40	10.21	1.7	21.4	
Hang Seng Shenzhen Hong Kong Financials Index	5,795.13	7.32	37.40	37.40	46.63	105.59	(3.41)	10.48	33.90	13.61	15.50	12.94	1.7	18.8	
Hang Seng Shenzhen Hong Kong Consumption Index	4,331.78	3.02	27.25	27.25	25.32	35.27	1.45	(2.92)	(12.60)	7.81	6.23	12.48	2.0	28.1	
Hang Seng Shenzhen Hong Kong Real Estate Index	5,395.64	1.78	20.08	20.08	45.34	67.90	(3.58)	25.53	31.57	13.27	10.92	11.47	2.7	11.3	
Hang Seng Shenzhen Hong Kong Information Technology Index	11,270.95	3.61	37.77	37.77	118.86	304.01	11.30	42.73	15.68	29.83	32.21	16.54	0.6	48.6	
Hang Seng Shenzhen Hong Kong Infrastructure & Transportation Index	3,803.36	(6.08)	3.13	3.13	18.61	41.19	(10.88)	29.05	11.51	5.85	7.14	10.44	1.7	25.7	
<b>MAINLAND-LISTED</b>															
Hang Seng China A IndustryTop Index	4,944.98	11.96	44.42	44.42	51.04	92.61	(2.13)	6.86	50.28	14.73	14.01	10.96	2.2	17.7	
Hang Seng China A Top 100 Index	8,383.43	8.45	32.03	32.03	24.40	75.90	(4.75)	(1.08)	62.10	7.55	11.96	10.90	2.1	14.2	
Hang Seng (China A) Corporate Sustainability Benchmark Index	4,150.72	9.51	37.93	37.93	38.46	98.45	(4.89)	5.55	57.29	11.46	14.69	12.31	2.2	12.4	
Hang Seng (China A) Corporate Sustainability Index	3,006.03	10.02	41.04	41.04	31.21	95.86	(5.43)	(1.63)	60.85	9.48	14.39	13.09	1.9	12.3	
<b>BOND INDEXES</b>															
<b>Hang Seng iBond Index Series</b>															
Hang Seng iBond Composite Total Return Index	132.97	(0.17)	1.82	1.82	7.62	15.34	1.17	4.47	3.92	2.48	2.89	3.34	-	-	
Hang Seng iBond 1808 Total Return Index	106.82	(1.24)	1.03	1.03	-	-	(0.41)	-	-	-	-	4.12	-	-	
Hang Seng iBond 1906 Total Return Index	107.97	0.87	2.93	2.93	-	-	-	-	-	-	-	4.36	-	-	
<b>Hang Seng Markit iBoxx Offshore RMB Bond Index family</b>															
Hang Seng Markit iBoxx Offshore RMB Bond Overall Index	120.42	0.45	4.26	4.26	12.58	-	4.59	3.24	-	4.03	-	0.52	-	-	
Hang Seng Markit iBoxx Offshore RMB Corporates Bond Index	126.34	0.95	5.57	5.57	15.80	-	5.60	3.87	-	5.01	-	0.55	-	-	
Hang Seng Markit iBoxx Offshore RMB China Government Bond Index	111.17	(0.16)	2.45	2.45	7.81	-	2.97	2.20	-	2.54	-	0.86	-	-	
Hang Seng Markit iBoxx Offshore RMB Non-Sovereigns Bond Index	124.48	0.87	5.32	5.32	14.80	-	5.23	3.58	-	4.71	-	0.55	-	-	
Hang Seng Markit iBoxx Offshore RMB Large Cap Bond Index	119.79	0.43	4.20	4.20	12.39	-	4.56	3.15	-	3.97	-	0.54	-	-	
Hang Seng Markit iBoxx Offshore RMB High Yield Bond Index	146.69	2.38	9.41	9.41	27.05	-	8.26	7.26	-	8.31	-	1.47	-	-	
Hang Seng Markit iBoxx Offshore RMB Investment Grade Bond Index	117.32	0.33	3.83	3.83	10.87	-	4.08	2.60	-	3.50	-	0.53	-	-	
<b>OTHER INDEXES</b>															
<b>Dividend Point Index Series</b>															
HSI Dividend Point Index	998.02	-	-	-	-	-	-	-	-	-	-	-	-	-	
HSCEI Dividend Point Index	410.17	-	-	-	-	-	-	-	-	-	-	-	-	-	

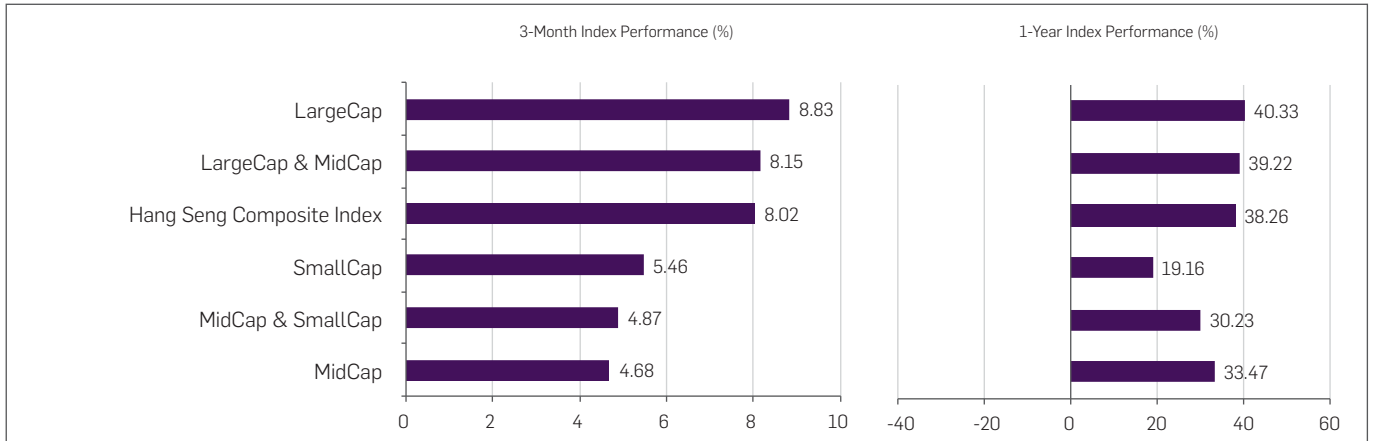
As at 29 Dec 2017

Index Performance

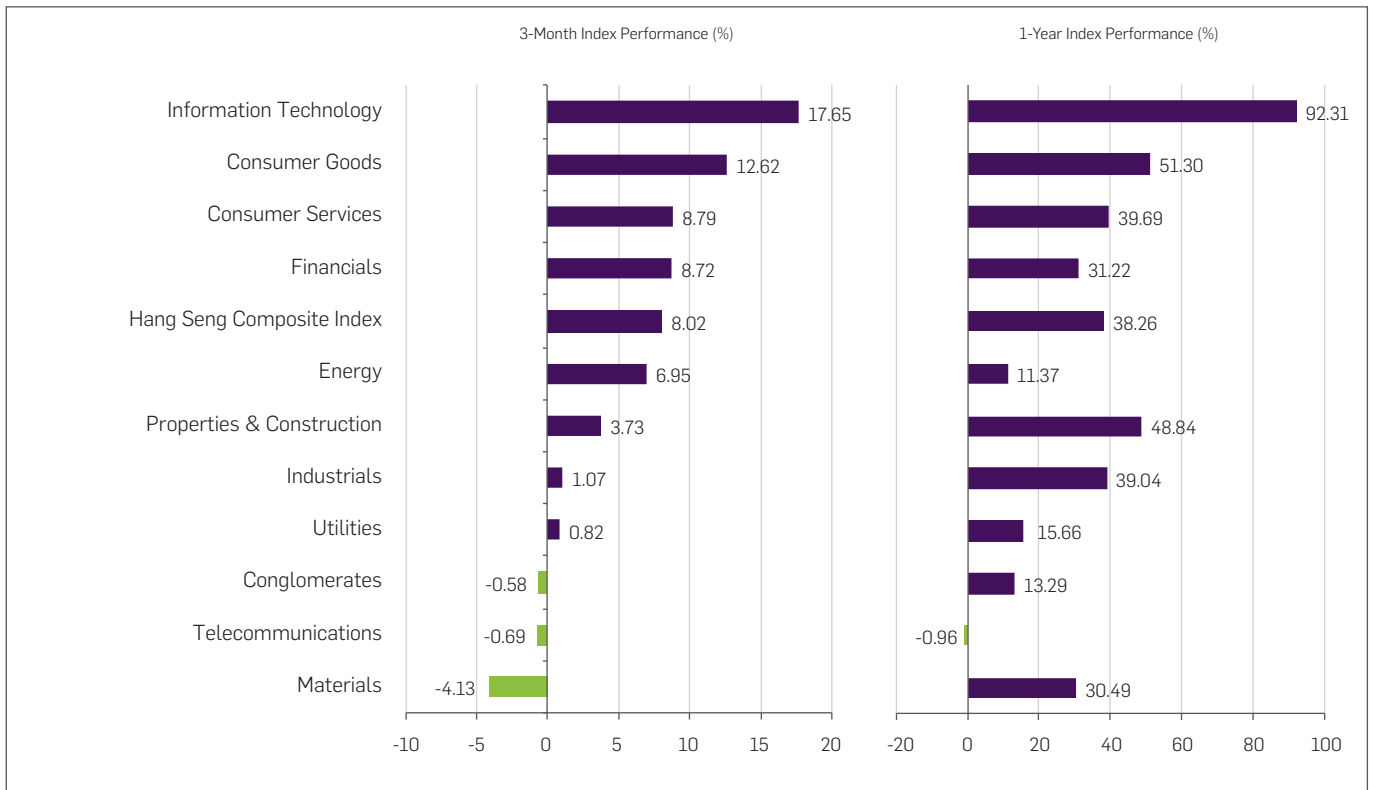
# Index Rankings

Hang Seng Family of Indexes  
As at 29 Dec 2017

## Hang Seng Composite Index Size Indexes



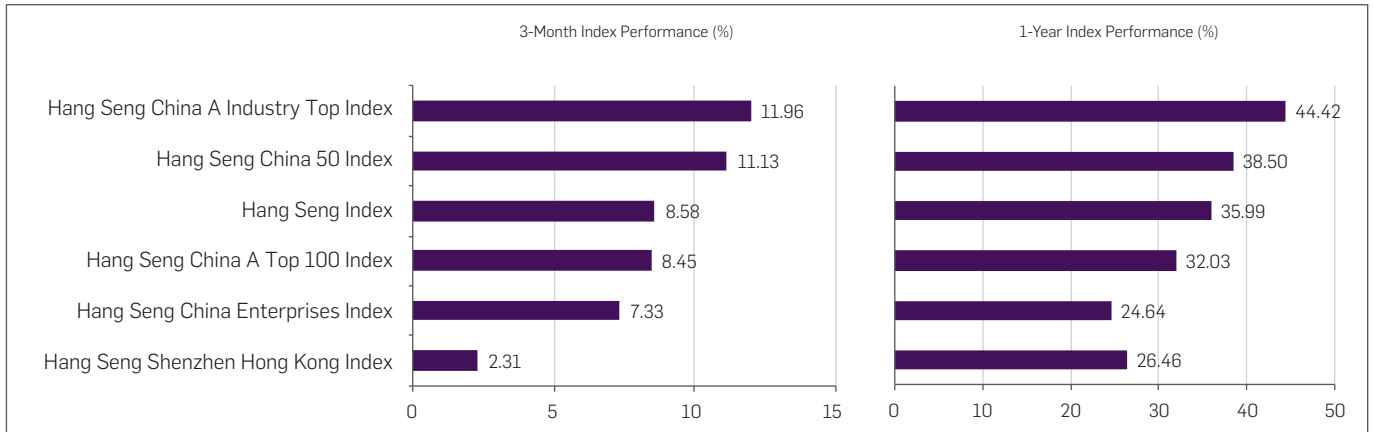
## Industry Indexes



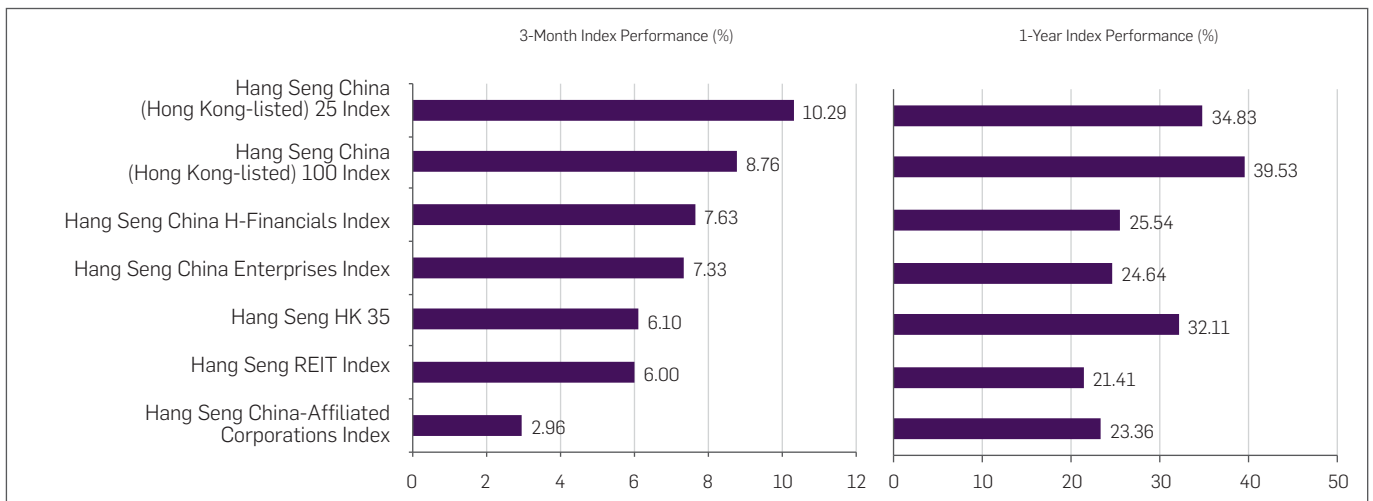
# Index Rankings

Hang Seng Family of Indexes  
As at 29 Dec 2017

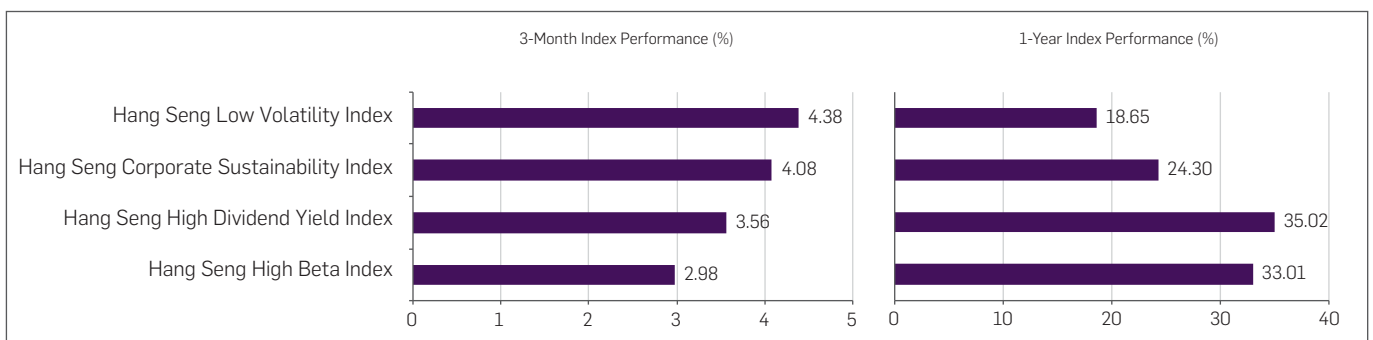
## Market Indexes



## Thematic Indexes (By Share Class)



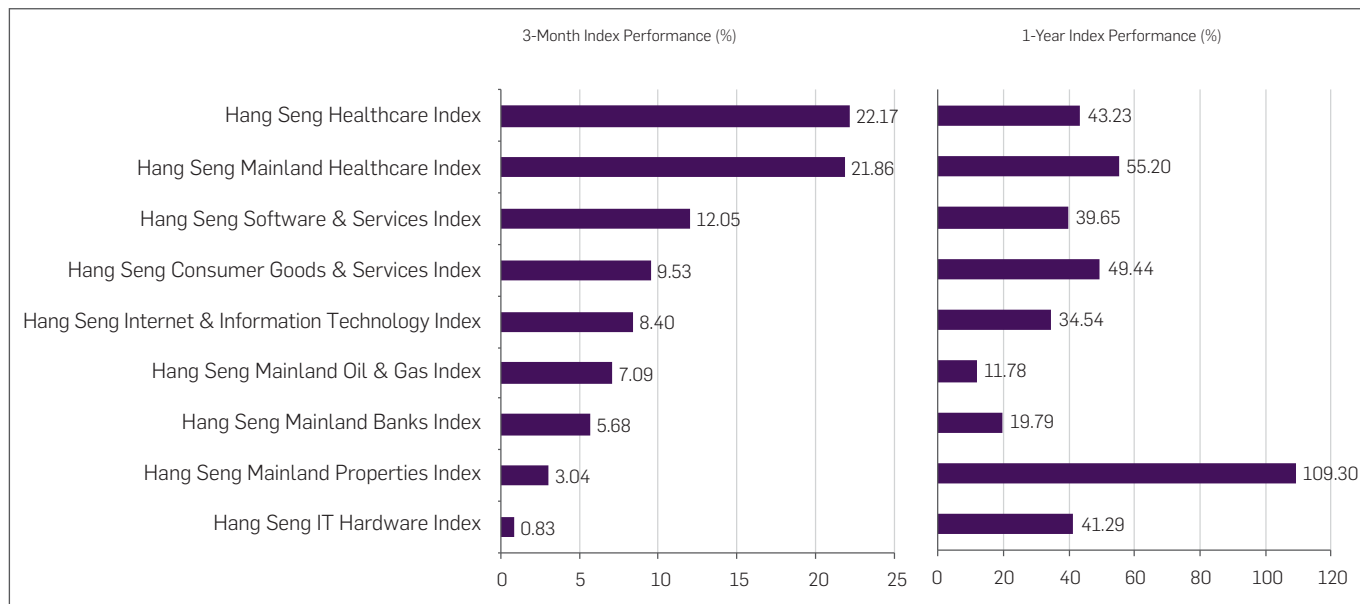
## Thematic Indexes (By Strategy)



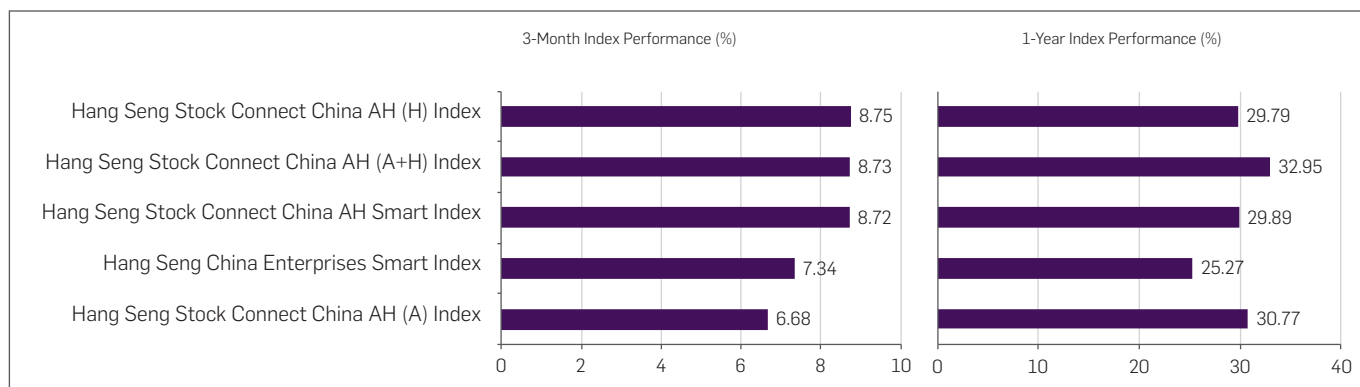
# Index Rankings

Hang Seng Family of Indexes  
As at 29 Dec 2017

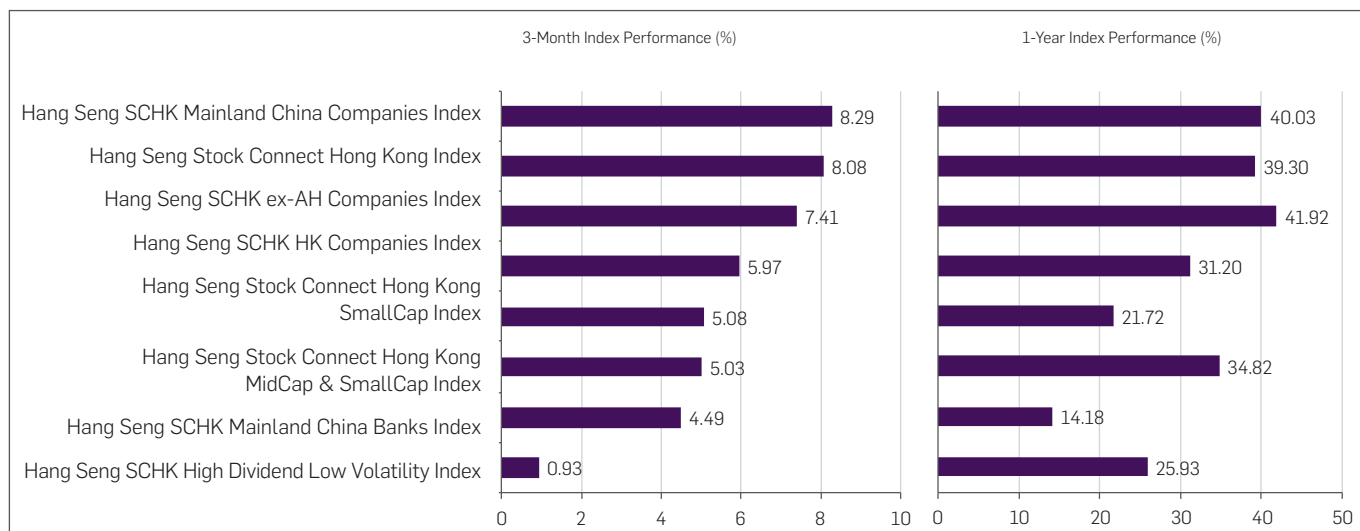
## Thematic Indexes (By Sector)



## AH Indexes



## Stock Connect Indexes

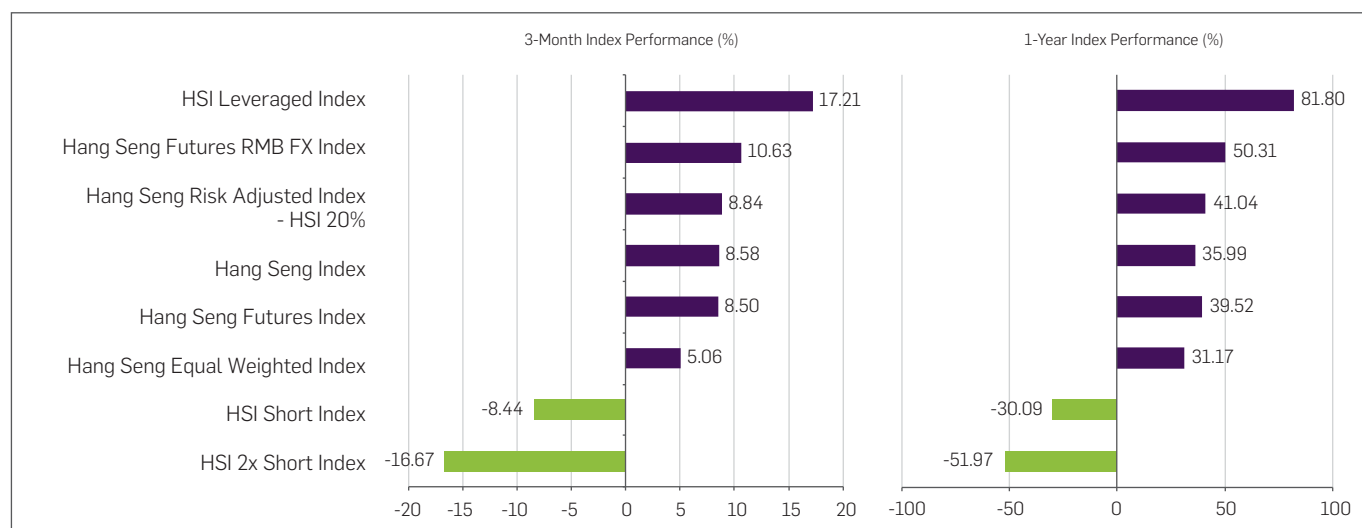


Remark: Backdated index data is included.

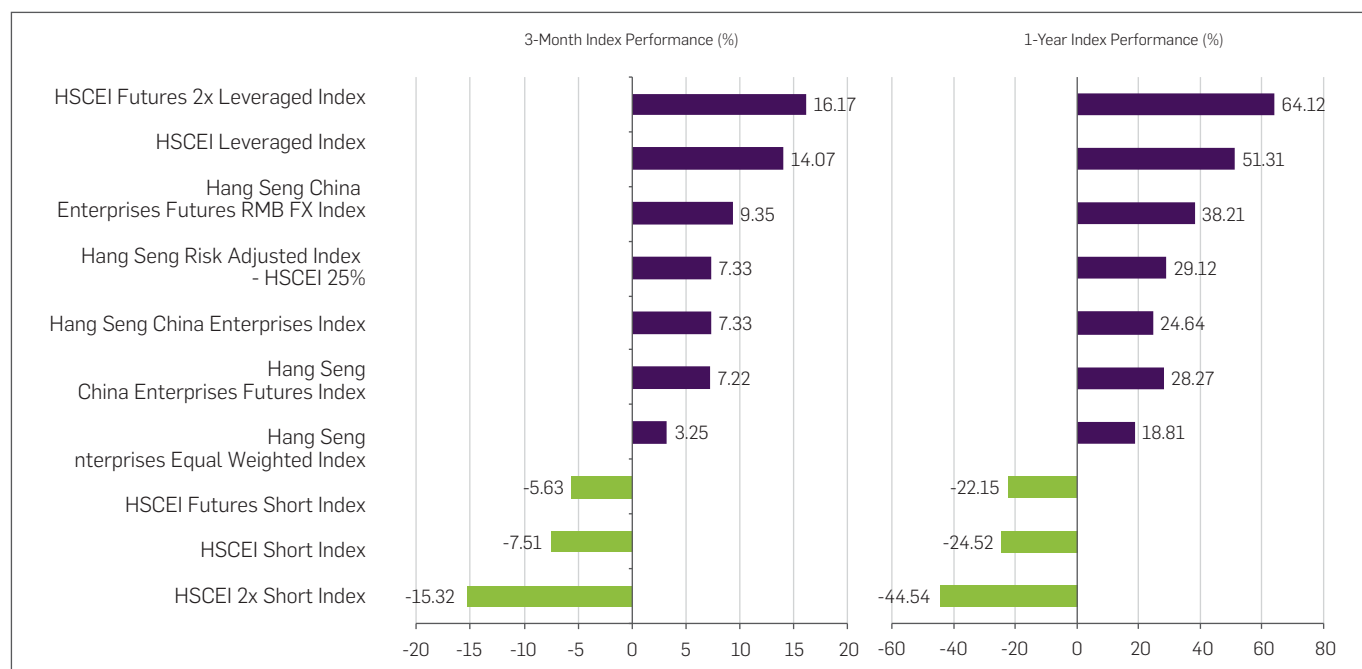
# Index Rankings

Hang Seng Family of Indexes  
As at 29 Dec 2017

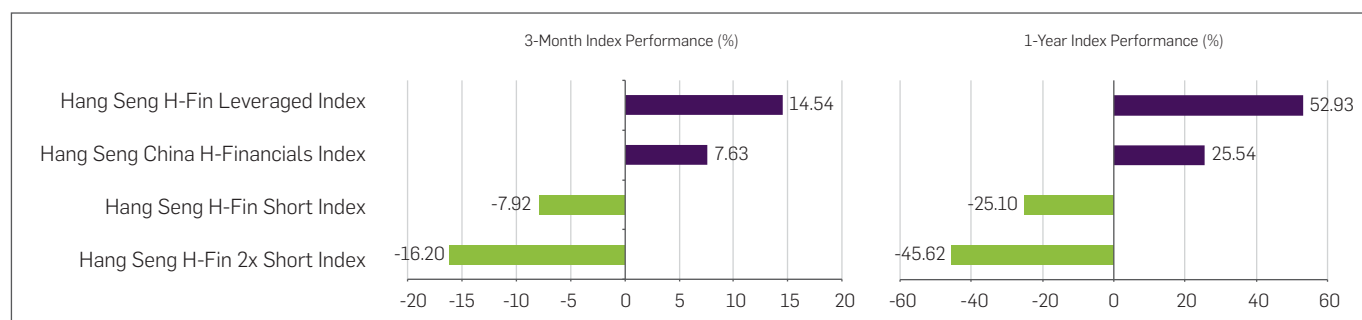
## Hang Seng Index and its derived indexes



## Hang Seng China Enterprises Index and its derived indexes



## Hang Seng China H-Financials Index and its derived indexes



Remark: Backdated index data is included.

# Hang Seng Industry Classification System

Industry	Sector	Subsector	Definition
00 Energy	0010 Oil & Gas	001010 Oil & Gas Producers	Companies involved in exploration for, refining, distribution and supply and production of oil and gas
		001020 Oil & Gas Equipment & Services	Manufacturers of equipment and providers of supplies and services to oil and gas producers
	0020 Coal	002010 Coal	Companies involved in mining, distribution and supply of coal
05 Materials	0510 Gold & Precious Metals	051010 Gold & Precious Metals	Companies engaged in exploration for and refining of gold and other precious metals as well as diamonds; and companies involved in the development of mines for the same
	0520 Diversified Metals & Minerals	052010 Iron & Steel	Producers, processors and traders of iron and steel and related products; includes companies that primarily mine for the same
		052020 Copper	Producers, processors and traders of copper and related products; includes companies that primarily mine for the same
		052030 Aluminium	Producers, processors and traders of aluminium and related products; includes companies that primarily mine for the same
		052040 Other Metals & Minerals	Producers, processors and traders of metals and minerals not classified elsewhere; and companies engaged in general mining
	0530 Basic Materials	053010 Fertilisers & Agricultural Chemicals	Producers and distributors of fertilisers, pesticides or other agriculture-related chemicals
		053020 Forestry & Timber	Manufacturers and distributors of timber and related wood products; owners and operators of timber tracts, forest nurseries and sawmills
		053030 Paper	Manufacturers and distributors of all grades of paper
		053040 Specialty Chemicals	Companies that produce and supply polymers (e.g. plastics and synthetic fibres), dyes, coatings and other chemicals for specialised applications
	10 Industrials	1010 Industrial Engineering	101010 Commercial Vehicles & Trucks
101020 Industrial Components & Equipment			Makers, distributors and installers of general industrial machinery and components such as casting and moulding equipment, laminates, printed circuit boards, electrical wires and glass

# Hang Seng Industry Classification System

Industry	Sector	Subsector	Definition
		101030 Environmental Engineering	Manufacturers of power-generating equipment and suppliers of environmental protection related products and services such as power turbines, waste treatment and pollution control equipment
		101040 Heavy Industrial Machinery	Manufacturers & distributors of heavy machinery including construction equipment, heavy agricultural machinery and producers of related parts
		101050 New Energy Materials	Producers and distributors of environmental friendly energy materials & devices such as solar cells and green energy storage devices
		101060 Aerospace & Defence	Manufacturers of civil or military aerospace and defence equipment, parts or products
	1020 Industrial Transportation	102010 Shipping & Port Operation	Owners and operators of ports and terminal facilities; providers of marine transportation for commercial use
		102020 Railway & Tollroad Operation	Providers of industrial railway transportation and railway lines; companies that operate roads, highways, bridges and tunnels
		102030 Air Freight & Logistics	Companies providing air freight transportation, courier and logistics services; providers of mail and package delivery services for commercial and consumer use
	1030 Commercial & Professional Services	103010 Sourcing & Supply Chain Service	Providers of procurement service of diversified products for the commercial and industrial sectors; companies providing contract logistics solutions along the entire supply chain
		103020 Printing & Packaging	Makers and distributors of cardboard, bags, boxes, cans and containers used for packaging; companies providing commercial printing services
20 Consumer Goods	2010 Automobiles	201010 Automobiles	Companies that produce and distribute passenger automobiles and light trucks
		201020 Auto Parts	Manufacturers and distributors of parts and accessories for automobiles and motorcycles
	2020 Household Goods & Electronics	202010 Home Appliances	Manufacturers and distributors of electric household appliances and related products
		202020 Consumer Electronics	Manufacturers and distributors of consumer electronics, such as TVs and other audio-visual products
		202030 Toys & Leisure Products	Manufacturers and distributors of leisure products and equipment, including sports equipment, bicycles and toys
		202040 Household Goods	Manufacturers and distributors of durable household products, including soft home furnishings or furniture, kitchenware and consumer specialties not classified elsewhere

# Hang Seng Industry Classification System

Industry	Sector	Subsector	Definition
	2030 Textiles, Clothing & Personal Care	203010 Textiles & Fabrics	Producers and traders of fabrics, yarns and related textile products; providers of related processing services
		203020 Apparel	Designers, makers and distributors of all types of clothing
		203030 Footwear	Designers, makers and distributors of all types of footwear
		203040 Jewellery & Timepieces	Designers, makers and distributors of jewellery, jadeites, gemstones, watches, timepieces and similar items
		203050 Other Accessories	Manufacturers and distributors of leather goods, handbags, eyewear and other accessories not classified elsewhere
		203060 Cosmetics & Personal Care	Manufacturers and distributors of personal care and beauty products, including cosmetics, perfumes, toiletries, personal-care and hygiene products
	2040 Food & Beverages	204010 Packaged Foods	Producers and distributors of processed food, including noodles, snacks, fruit, vegetables and frozen food products
		204020 Dairy Products	Producers and suppliers of milk, ice cream and other dairy-related products
		204030 Non-alcoholic Beverages	Manufacturers and distributors of non-alcoholic beverages, such as soda, fruit juices, tea, coffee and bottled water
		204040 Alcohols	Producers and traders of beer, wine, spirits and other alcoholic beverages
		204050 Food Additives	Producers and distributors of food additives such as flavours and fragrances
	2050 Healthcare	205010 Medical Devices	Manufacturers and suppliers of healthcare equipment and devices
		205020 Pharmaceuticals	Companies engaged in the research, development, production or distribution of pharmaceuticals
		205030 Biotechnology	Companies engaged in the research, development and manufacturing of biological substances usually involving genetic analysis and engineering for medicine discovery and diagnostic development, such as providers of these medicines and diagnostic products
	2060 Agricultural Products	206010 Poultry & Meat	Companies engaged in livestock raising, livestock slaughtering, and the production and supply of meat, poultry or fish products
206020 Agricultural Products		Companies that grow, process and trade agricultural goods, such as crops, fruits, brewing materials, edible oil and corn-based refined products	
206030 Animal Feeds		Companies engaged in the manufacturing, development and distribution of feedstock products and related activities	

# Hang Seng Industry Classification System

Industry	Sector	Subsector	Definition
30 Consumer Services	3010 Retailers	301010 Department Stores	Owners and operators of department stores
		301020 Supermarkets & Convenience Stores	Owners and operators of stores offering diversified general merchandise
	3020 Hotels, Casinos, Restaurants & Leisure Facilities	302010 Casinos & Gaming	Owners and operators of casinos and gaming facilities including companies which provide lottery and betting services
		302020 Hotels & Resorts	Operators and managers of hotels, motels, lodges, resorts, spas and campgrounds
		302030 Travel & Tourism	Companies providing travel and tourism-related services, including travel agents, online travel reservation services, cruise-ship operators and automobile rental firms
		302040 Restaurants	Owners and operators of restaurants, bars, coffee shops, fast-food facilities; providers of food catering services
		302050 Leisure & Recreational Facilities	Providers of leisure facilities and services, including fitness centres, sports team management and amusement parks
		3030 Media & Entertainment	303010 Advertising & Marketing
	303020 Broadcasting		Owners and operators of television or radio broadcasting systems
	303030 Movies & Entertainment		Companies engaged in the production and distribution of movies, television shows, music, artiste management and theatre operation
	303040 Publishing		Publishers of newspapers, magazines and books; providers of information via print or electronic media
	3040 Transportation	304010 Public Transport	Companies that provide passenger transportation, such as buses, taxis, rail and ferry companies
		304020 Airlines	Companies that provide passenger air transportation, including airport operators and service providers to airline companies
	3045 Healthcare Services	304510 Medical & Aesthetic Services	Medical & aesthetic service providers including hospital, clinic and beauty shop
3050 Support Services	305005 Education	Companies that provide education related services (e.g. provision of formal education, tutorial classes, consultancy services, educational materials, vocational training, interest classes, and online training courses)	
	305010 Other Support Services	Providers of non-financial services to consumer sectors not classified elsewhere (e.g. employment, cleaning and laundry, funeral services, multi-media contact services, auction and security services)	

# Hang Seng Industry Classification System

Industry	Sector	Subsector	Definition
35 Telecommunications	3500 Telecommunications	350010 Satellite & Wireless Communication	Providers of satellite and wireless data communication solutions and related services
		350020 Telecommunication Services	Operators of primarily mobile and fixed-line telecommunication networks
40 Utilities	4000 Utilities	400010 Electricity	Companies that produce or distribute electricity
		400020 Gas Distribution	Companies that distribute and transmit gas to end-users
		400030 Water	Companies that provide water to end-users, including operators of water treatment plants
		400040 Alternative/ Renewable Energy	Companies which develop, manage and operate clean energy projects such as hydropower and wind farms
50 Financials	5010 Banks	501010 Banks	Banks providing a broad range of financial services, including retail banking, loans and money transfer
	5020 Insurance	502010 Insurance	Insurance companies with diversified products in life, health and property and casualty insurance, including brokers and agencies which sell the same
	5030 Other Financials	503010 Securities & Brokerage	Non-bank institutions that provide financial services focused on securities broking and dealing and margin financing
		503020 Investment & Asset Management	Companies that invest in securities for earnings growth and capital appreciation; providers of custodial, trustee and other related asset management services
		503030 Financing	Non-bank institutions that provide financing services, including personal credit, credit cards, lease financing, travel-related money services and pawn shops
		503040 Other Financials	Companies engaged in financial activities not specified elsewhere, include stock exchanges, corporate finance advisory firms and other service providers to financial institutions
	60 Properties & Construction	6010 Properties	601010 Real Estate Agencies
601020 Property Development			Companies that develop and sell property
601030 Property Investment			Companies engaged in property ownership mainly for the purpose of leasing and rental income
601040 Real Estate Investment Trusts			Real estate investment trusts that focus investment in a portfolio of income-generating properties, such as shopping malls, offices, hotels and service apartments

# Hang Seng Industry Classification System

Industry	Sector	Subsector	Definition	
	6020	Construction	601050 Property Service and Management	Companies that provide property management and related services
			602010 Construction Materials	Manufacturers and wholesalers of building materials including cement, concrete and tiles
			602020 Building Construction	Constructors of commercial and residential buildings and providers of building construction-related services such as renovation, fitting-out, general architecture and landscape architecture
			602030 Heavy Construction & Engineering	Companies engaged in civil engineering projects such as construction of railways, roads, highways and reclamation dredging
70 Information Technology	7010	IT Hardware	701010 Telecommunication Equipment	Producers and distributors of telecommunication equipment, such as telephones, handsets and components, and providers of repair and maintenance services for the same
			701020 Computers & Peripherals	Manufacturers and distributors of personal computers, servers, mainframes, workstations and related peripherals, such as mass-storage drives, mouse, keyboards, printers and smartcards
	7020	Software & Services	702010 System Applications & IT Consulting	Companies that provide consulting services relating to information technology, such as computer system design, systems integration, network and systems operations, data management and storage solutions
			702020 E-Commerce & Internet Services	Companies providing Internet-related services, such as Internet access providers, search engines and providers of website design, web hosting and e-mail services, including companies that provide solutions and platforms for e-commerce or electronic payments
			702030 Software	Companies engaged in developing and producing software designed for specialised applications such as providers of online game, information service, business software and mobile application
	7030	Semiconductors	703010 Semiconductors	Companies engaged in the manufacturing and distribution of semiconductors and semiconductor equipment
	80 Conglomerates	8000	Conglomerates	800010 Conglomerates





# Vendor Codes

SUMMARY PAGE	PRICE INDEX		TOTAL RETURN INDEX	
	THOMSON REUTERS	BLOOMBERG	THOMSON REUTERS	BLOOMBERG
	0#.HSIX	HSIX	—	—
<b>HONG KONG-LISTED</b>				
Hang Seng Index and Sub-indices				
Hang Seng Index	.HSI	HSI	.HSIDV	HSI 1
Hang Seng Finance Sub-index	.HSNF	HSF	.HSNFDV	HSI 2
Hang Seng Utilities Sub-index	.HSNU	HSU	.HSNUDV	HSI 3
Hang Seng Properties Sub-index	.HSNP	HSP	.HSNPDV	HSI 4
Hang Seng Commerce & Industry Sub-index	.HSNC	HSC	.HSNCDV	HSI 5
Hang Seng Composite Index Series				
Hang Seng Composite Index	.HSCI	HSCI	.HSCIDV	HSI 6
Hang Seng Composite Industry Indexes –				
Energy	.HSCIE	HSCIE	.HSCIEDV	HSI 29
Materials	.HSCIM	HSCIM	.HSCIMDV	HSI 30
Industrials	.HSCIG	HSCIG	.HSCIGDV	HSI 8
Consumer Goods	.HSCIGG	HSCIGG	.HSCIGGDV	HSI 9
Consumer Services	.HSCISV	HSCISV	.HSCISVDV	HSI 10
Telecommunications	.HSCIT	HSCIT	.HSCITDV	HSI 31
Utilities	.HSCIU	HSCIU	.HSCIUDV	HSI 11
Financials	.HSCIF	HSCIF	.HSCIFDV	HSI 12
Properties & Construction	.HSCIPC	HSCIPC	.HSCIPCDV	HSI 13
Information Technology	.HSCIT	HSCIT	.HSCITDV	HSI 14
Conglomerates	.HSCIC	HSCIC	.HSCICDV	HSI 15
Hang Seng Composite Size Indexes				
Hang Seng Composite LargeCap Index	.HSLI	HSLI	.HSLIDV	HSI 34
Hang Seng Composite LargeCap & MidCap Index	.HSLMI	—	.HSLMIDV	—
Hang Seng Composite MidCap Index	.HSMI	HSMI	.HSMIDV	HSI 35
Hang Seng Composite MidCap & SmallCap Index	.HSMIS	—	.HSMISDV	—
Hang Seng Composite SmallCap Index	.HSSI	HSSI	.HSSIDV	HSI 36
Hang Seng Foreign Companies Composite Index	.HSFCCI	HSFCCI	.HSFCCIDV	HSI 48
Hang Seng Global Composite Index	.HSGCI	HSGCI	.HSGCIDV	HSI 49
Hang Seng Corporate Sustainability Benchmark Index	.HSSUSB	HSSUSB	.HSSUSBV	HSI 46
Hang Seng China Enterprises Index	.HSCCE	HSCCE	.HSCCEDV	HSI 21
Hang Seng China-Affiliated Corporations Index	.HSCCI	HSCCI	.HSCCIDV	HSI 22
Hang Seng China H-Financials Index	.HSHFI	H-FIN	.HSHFIDV	HSI 32
Hang Seng China (Hong Kong-listed) 100 Index	.HSM100	HSM100	.HSM100DV	HSI 37
Hang Seng China (Hong Kong-listed) 25 Index	.HSFM25	HSFM25	.HSFM25DV	HSI 28
Hang Seng HK 35	.HSH35	HSH35	.HSH35DV	HSI 35TR
Hang Seng REIT Index	.HSREIT	HSREIT	.HSREITDV	HSI 33
Hang Seng Corporate Sustainability Index	.HSSUS	HSSUS	.HSSUSDV	HSI 39
Hang Seng High Dividend Yield Index	.HSHDYI	HSHDYI	.HSHDYIDV	HSI 52
Hang Seng Low Volatility Index	.HSLVI	HSLVI	.HSLVIDV	HSI 55
Hang Seng High Beta Index	.HSHBI	HSHBI	.HSHBIDV	HSI 56
Hang Seng Sector Index Series				
Hang Seng IT Hardware Index	.HSITHI	HSITHI Index	—	—
Hang Seng Mainland Banks Index	.HSMBI	HSMBI Index	—	—
Hang Seng Mainland Healthcare Index	.HSMHI	HSMHI Index	—	—
Hang Seng Mainland Oil & Gas Index	.HSMOGI	HSMOGI Index	—	—
Hang Seng Mainland Properties Index	.HSMPI	HSMPI Index	—	—
Hang Seng Software & Services Index	.HSSSI	HSSSI Index	—	—
Hang Seng Consumer Goods & Services Index	.HSCGSI	—	.HSCGSIDV	—
Hang Seng Healthcare Index	.HSHCI	—	.HSHCIDV	—
Hang Seng Internet & Information Technology Index	.HSIIT	—	.HSIITDV	—
Hang Seng Stock Connect Hong Kong Index	.HSHKI	—	.HSHKIDV	—
Hang Seng Stock Connect Hong Kong MidCap & SmallCap Index	.HSHKMS	—	.HSHKMSDV	—
Hang Seng Stock Connect Hong Kong SmallCap Index	.HSHKS	—	.HSHKSDV	—
Hang Seng SCHK Mainland China Banks Index	.HSHKBSI	—	.HSHKBSIDV	—
Hang Seng SCHK High Dividend Low Volatility Index	.HSHVLI	—	.HSHVVIDV	—
Hang Seng SCHK HK Companies Index	.HSSCHKC	—	.HSSCHKCT	—
Hang Seng SCHK Mainland China Companies Index	.HSSCMLC	—	.HSSCMLCT	—
Hang Seng SCHK ex-AH Companies Index	.HSSCNAH	—	.HSSCNAHT	—
HSI Volatility Index	.VHSI	VHSI	—	—
Hang Seng Risk Adjusted Index Series				
Hang Seng Risk Adjusted Index – HSI 20%	.HSRAIHSI20	HSRAIHSI1	—	—
Hang Seng Risk Adjusted Index (ER) – HSI 20%	.HSRAICEI20	HSRAICEI1	—	—
Hang Seng Risk Adjusted Index – HSCIEI 25%	.HSRAICEI25	HSRAICEI2	—	—
Hang Seng Risk Adjusted Index (ER) – HSCIEI 25%	.HSRAICEIER25	HSRAICEIE2	—	—
Hang Seng Short & Leveraged Index Series				
Short Indexes				
HSI Short Index	.HSISI	HSISI	—	—
HSCIEI Short Index	.HSCEISI	HSCEISI	—	—
Hang Seng H-Fin Short Index	.HFINSI	HFINSI	—	—
HSI 2x Short Index	.HSI2SI	HSI2SI	—	—
HSCIEI 2x Short Index	.HSCEI2SI	HSCEI2SI	—	—
Hang Seng H-Fin 2x Short Index	.HFIN2SI	HFIN2SI	—	—
Leveraged Indexes				
HSI Leveraged Index	.HSLII	HSLII	—	—
HSCIEI Leveraged Index	.HSCEILI	HSCEILI	—	—
Hang Seng H-Fin Leveraged Index	.HFINLI	HFINLI	—	—
Hang Seng Equal Weighted Index	.HSEWI	HSEWI	.HSEWIDV	HSI 50
Hang Seng China Enterprises Equal Weighted Index	.HSCEEWI	HSCEEWI	.HSCEEWIDV	HSI 51
Hang Seng Futures Index Series				
Hang Seng Futures Index	.HSFI	HSFI	—	—
Hang Seng Futures RMB FX Index	.HSFRFI	HSFRFI	—	—
Hang Seng China Enterprises Futures Index	.HSCEFI	—	—	—
Hang Seng China Enterprises Futures RMB FX Index	.HSCEFRFI	—	—	—
Hang Seng Futures Short & Leveraged Index Series				
Hang Seng China Enterprises Futures Short Index	.HSCEFS	—	.HSCEFST	—
Hang Seng China Enterprises Futures 2x Leveraged Index	.HSCEF2L	—	.HSCEF2LT	—
<b>CROSS MARKET-LISTED</b>				
Hang Seng China 50 Index	.HSC50	HSC50	.HSC50DV	HSC50DV
Hang Seng Stock Connect China AH Premium Index	.HSCAHP	HSAHP	—	—
Hang Seng (Mainland and HK) Corporate Sustainability Index	.HSMHSUS	HSMHSUS	.HSMHSUSDV	HSI 41
Hang Seng Stock Connect China AH (A+H) Index	.HSCAHI	AHAXH	.HSCAHDV	HSI 42
Hang Seng Stock Connect China AH (A) Index	.HSCAAH	AHXA	.HSCAAHDV	HSI 43
Hang Seng Stock Connect China AH (H) Index	.HSCAHI	AHXX	.HSCAHDV	HSI 44
Hang Seng Stock Connect China AH Smart Index	.HSCAHSI	HSCAHSI	.HSCAHSIDV	—
Hang Seng CSI Shanghai-Hong Kong AH Smart Index	.SHHKS	SHHKS	.SHHKSIDV	HSI62
Hang Seng China Enterprise Smart Index	.HSCESI	—	.HSCESIDV	—
Hang Seng Shenzhen Hong Kong Index Series				
Hang Seng Shenzhen Hong Kong Index	.SZHKI	—	.SZHKIDV	—
Hang Seng Shenzhen Hong Kong Financials Index	.SZHKF	—	.SZHKFDV	—
Hang Seng Shenzhen Hong Kong Consumption Index	.SZHKC	—	.SZHKCDV	—
Hang Seng Shenzhen Hong Kong Real Estate Index	.SZHKRE	—	.SZHKREDV	—
Hang Seng Shenzhen Hong Kong Information Technology Index	.SZHKT	—	.SZHKTIDV	—
Hang Seng Shenzhen Hong Kong Infrastructure & Transportation Index	.SZHKIF	—	.SZHKIFDV	—
<b>MAINLAND-LISTED</b>				
Hang Seng China A Industry Top Index	.HSCAIT	HSCAIT	.HSCAITDV	HSCAITDV
Hang Seng China A Top 100 Index	.HSCAT100	HSCAT100	.HSCAT100DV	HSI53
Hang Seng (China A) Corporate Sustainability Benchmark Index	.HSCASUSB	HSCASUSB	.HSCASUSBDV	HSI 47
Hang Seng (China A) Corporate Sustainability Index	.HSCASUS	HSCASUS	.HSCASUSDV	HSI 40
<b>BOND INDEXES</b>				
Hang Seng iBond Composite Total Return Index	.HSIBCI	HSIBCI	—	—
Hang Seng iBond 1808 Total Return Index	.HSIB 1808	—	—	—
Hang Seng iBond 1906 Total Return Index	.HSIB 1906	—	—	—
Hang Seng Markit iBoxx Offshore RMB Bond Index family				
Hang Seng Markit iBoxx Offshore RMB Bond Overall Index	.IBXX001P	IBXX001P	.IBXX001T	IBXX001T
Hang Seng Markit iBoxx Offshore RMB Corporates Bond Index	.IBXX060P	IBXX060P	.IBXX060T	IBXX060T
Hang Seng Markit iBoxx Offshore RMB China Government Bond Index	.IBXX035P	IBXX035P	.IBXX035T	IBXX035T
Hang Seng Markit iBoxx Offshore RMB Non-Sovereigns Bond Index	.IBXX273P	—	.IBXX273T	—
Hang Seng Markit iBoxx Offshore RMB Large Cap Bond Index	.IBXX210P	IBXX210P	.IBXX210T	IBXX210T
Hang Seng Markit iBoxx Offshore RMB High Yield Bond Index	.IBXX384P	IBXX384P	.IBXX384T	IBXX384T
Hang Seng Markit iBoxx Offshore RMB Investment Grade Bond Index	.IBXX398P	IBXX398P	.IBXX398T	IBXX398T
<b>OTHER INDEXES</b>				
Hang Seng Dividend Point Index Series				
HSI Dividend Point Index	.HSIDPI	HSIDPI	—	—
HSCIEI Dividend Point Index	.HSCEIDPI	HSCEIDPI	—	—

For more information, please contact

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