



MONTHLY ROUNDUP

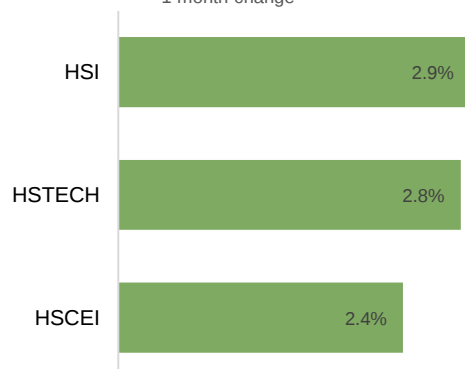
Jul 2025

Highlights

- The Hong Kong stock market, as measured by the Hang Seng Composite Index, extended its upward momentum in July with a 4.5% gain, marking its third consecutive month of increase. Month-on-month ('MoM'), the Hang Seng Index ('HSI') and the Hang Seng China Enterprises Index ('HSCEI') rose by 2.9% and 2.4% respectively, with their corresponding HSI Volatility Index ('VHSI') and HSCEI Volatility Index ('VHSCEI') rose by 6% and 5%, respectively, to 21 and 23.
- The Hang Seng TECH Index, which tracks major technology players listed in Hong Kong, rose by 2.8% MoM.
- The Hang Seng Stock Connect China 500 Index, which reflects the overall performance of the 500 largest listed companies in Hong Kong and mainland China, rose by 4.3% MoM. The Hang Seng Stock Connect China A 300 Index, which measures the performance of the top 300 largest A-share stocks, rose by 3.4% MoM.
- Among the Hang Seng Composite Index sectors, Healthcare was the best performer (+22.8% MoM), while Telecommunications fared the worst (+0.7% MoM).
- Within the ESG Indexes Series, the Hang Seng Climate Change 1.5°C Target Index was the best performer (+4.0% MoM) in the Hong Kong market, while the Hang Seng (China A) Corporate Sustainability Index was the best performer (+4.0% MoM) in the Mainland / Cross market.
- In the universe of thematic indexes, the Hang Seng SCHK Healthcare Index was the best performer (+26.4% MoM) in the Hong Kong market, while the Hang Seng Shanghai-Shenzhen-Hong Kong Innovative Drug Select 50 Index was the best performer (+22.6% MoM) in the Mainland / Cross market.
- For the Hang Seng Smart Beta Index Series, the Hang Seng Large-Mid Cap Low Size Comprehensive Index that captures exposure to the 'Low Size' factor rose 4.9% MoM, outperformed all Comprehensive Indexes in the Hong Kong market, while the Hang Seng China A Low Size Comprehensive Index (+4.3% MoM) and the Hang Seng Stock Connect China Value Comprehensive Index (+4.7% MoM) were the best performers in the Mainland and Cross market, respectively.
- The Hang Seng Stock Connect Greater Bay Area Composite Index increased by 4.3% MoM. For the sub-indexes that measure performance by industry, and thematic/factor & strategy, the respective outperformers were Information Technology (+11.5% MoM) and New Economy (+6.0% MoM).
- As at 31 July, assets under management ('AUM') in products passively tracking indexes in the Hang Seng Family of Indexes was about US\$95 billion (+8.9% MoM). AUM in exchange-traded products linked to the HSI, HSCEI and HSTECH were US\$25.4 billion (+7.2% MoM), US\$6.7 billion (+14.0% MoM) and US\$29.4 billion (+11.8% MoM) respectively.

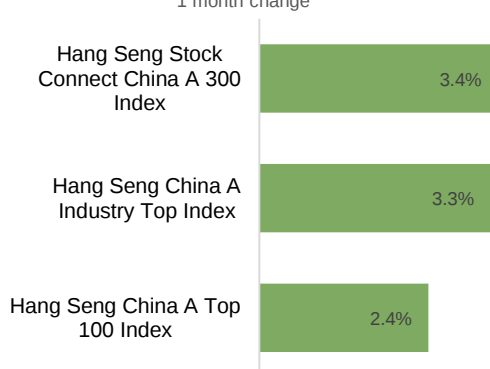
Hong Kong-listed

1 month change



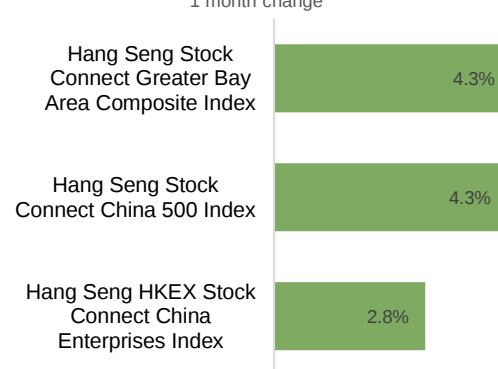
Mainland-listed

1 month change



Cross-market

1 month change



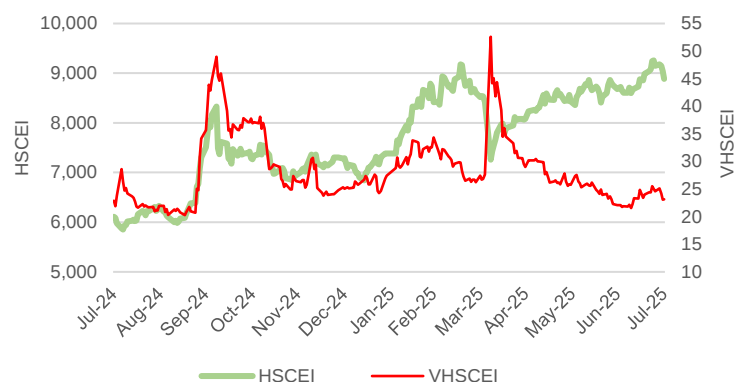
Point Change Contribution (1 month)

	Point change	% change		Point change	% change		Point change	% change
Hang Seng Index	+701.1	2.9%	Hang Seng China Enterprises Index	+204.7	2.4%	Hang Seng TECH Index	+150.3	2.8%
Top Contributor			Top Contributor			Top Contributor		
0700.HK	TENCENT	175.1	0700.HK	TENCENT	63.3	1024.HK	KUAISHOU - W	68.0
9988.HK	BABA - W	97.5	9988.HK	BABA - W	35.3	0981.HK	SMIC	47.4
1024.HK	KUAISHOU - W	65.2	1024.HK	KUAISHOU - W	34.0	0700.HK	TENCENT	38.8
1299.HK	AIA	50.6	6160.HK	BEIGENE	24.6	9988.HK	BABA - W	21.6
2628.HK	CHINA LIFE	45.9	2628.HK	CHINA LIFE	23.9	9961.HK	TRIP.COM - S	16.2
* Note: The contributions shown are in index point.			Top Performer			Top Performer		
Top Performer			Top Performer			Top Performer		
1177.HK	SINO BIOPHARM	43.0%	1519.HK	J&T EXPRESS - W	52.2%	9866.HK	NIO - SW	27.0%
2359.HK	WUXI APPTec	34.4%	1093.HK	CSPC PHARMA	28.8%	1024.HK	KUAISHOU - W	21.6%
1093.HK	CSPC PHARMA	28.8%	6160.HK	BEIGENE	22.7%	0268.HK	KINGDEE INT'L	18.5%
2269.HK	WUXI BIO	25.5%	1024.HK	KUAISHOU - W	21.6%	1347.HK	HUA HONG SEMI	17.0%
0968.HK	XINYI SOLAR	22.5%	2628.HK	CHINA LIFE	20.8%	6618.HK	JD HEALTH	17.0%

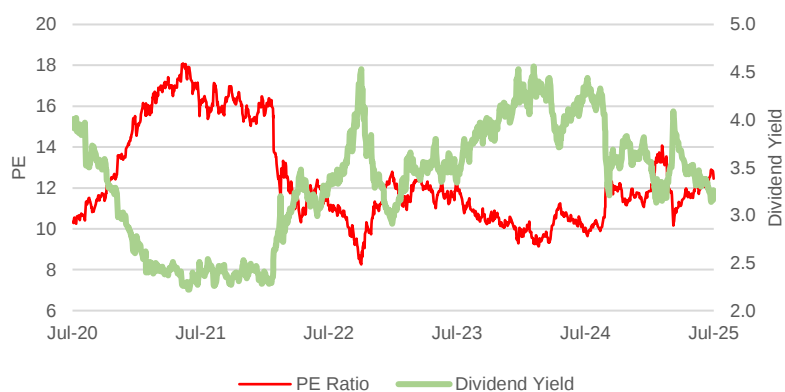
Hang Seng Index (HSI)/ HSI Volatility Index (VHSI)



Hang Seng China Enterprises Index (HSCEI)/ HSCEI Volatility Index (VHSCEI)

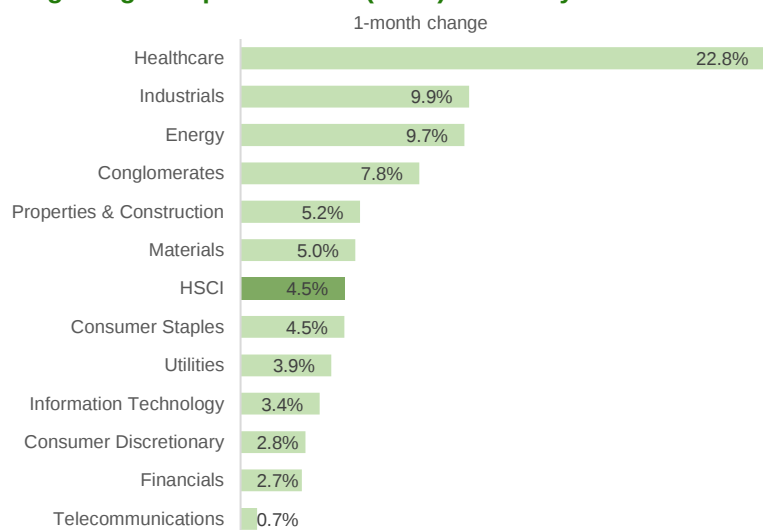


Hang Seng Index (HSI) - Historical Dividend Yield and PE Ratio

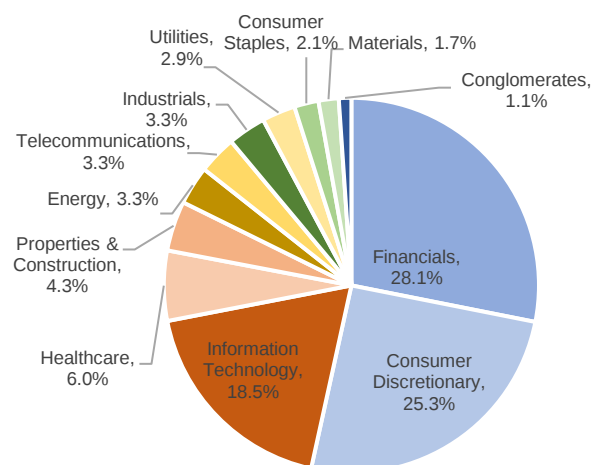


Hang Seng Composite Index and Related Index Series

Hang Seng Composite Index (HSCI) - Industry Indexes

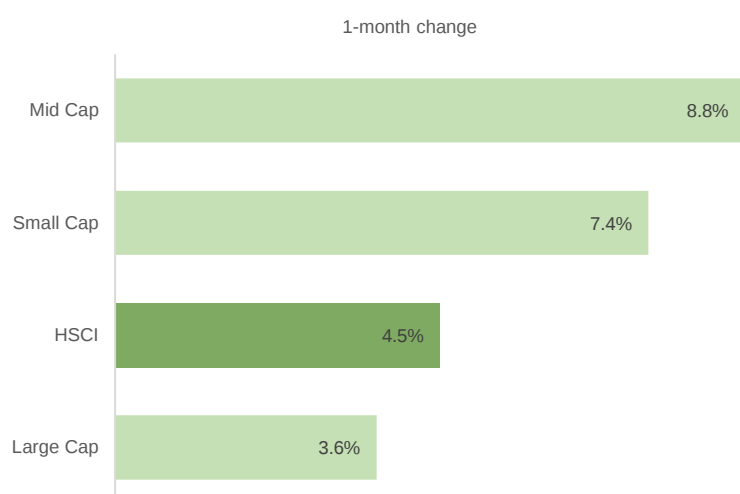


Hang Seng Composite Index - Industry Weighting

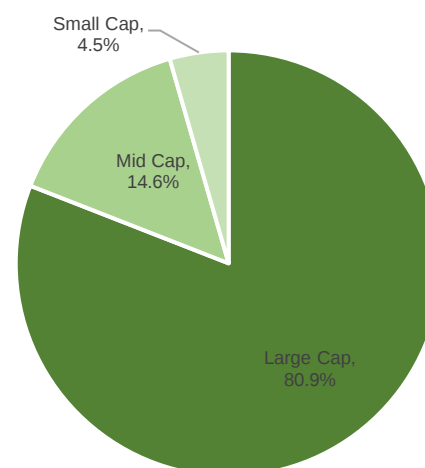


*Note: Weightings may not add up to 100% due to rounding

Hang Seng Composite Index (HSCI) - Size Indexes



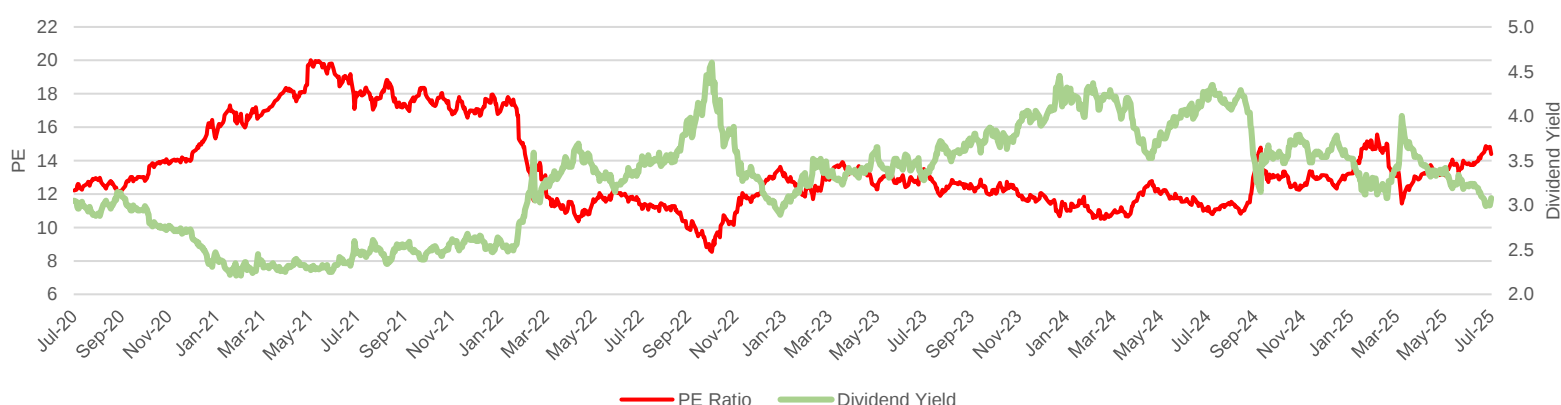
Hang Seng Composite Index - Size Weighting



*Note: Weightings may not add up to 100% due to rounding

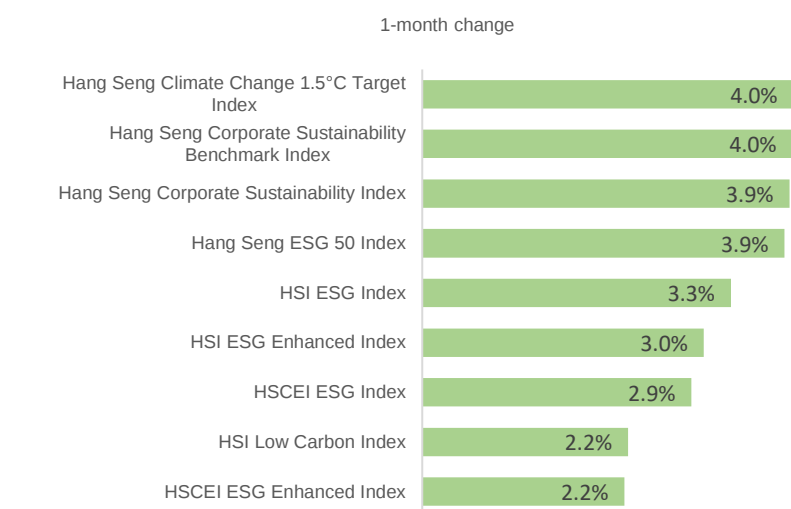
* Note:
 Large Cap: Hang Seng Composite LargeCap Index
 Mid Cap: Hang Seng Composite MidCap Index
 Small Cap: Hang Seng Composite SmallCap Index

Hang Seng Composite Index (HSCI) - Historical Dividend Yield and PE Ratio

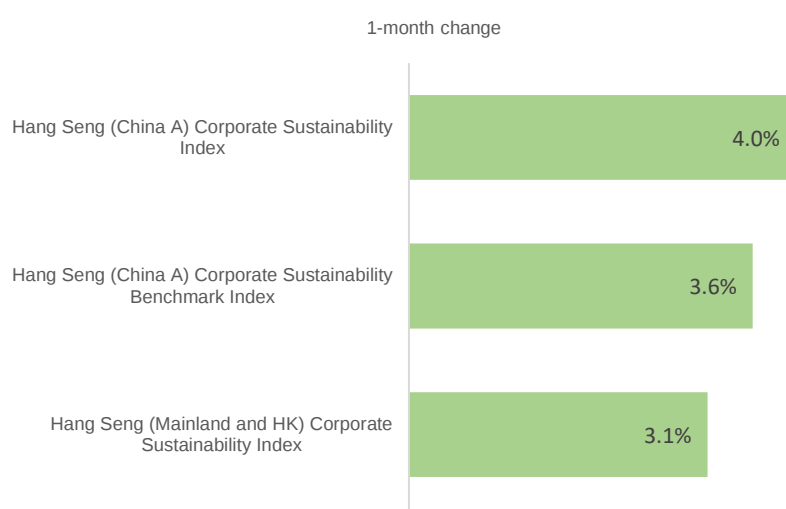


ESG, Thematic and Strategic Indexes

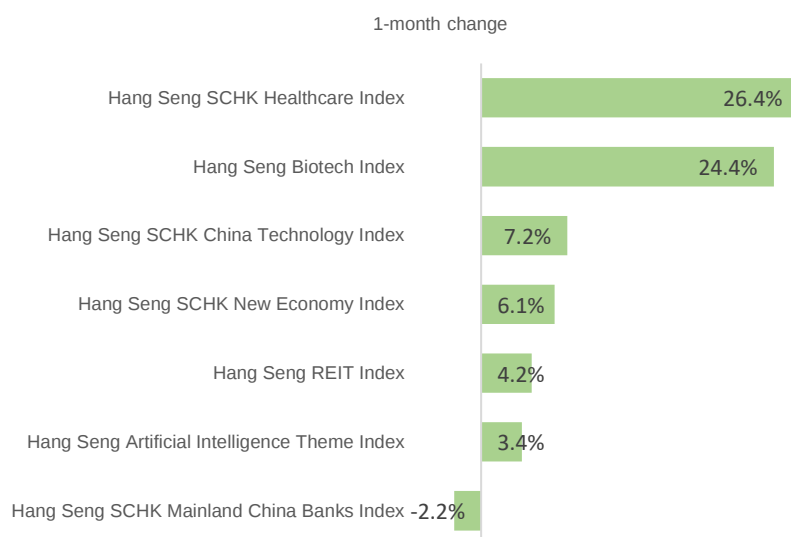
ESG Indexes - Hong Kong Market



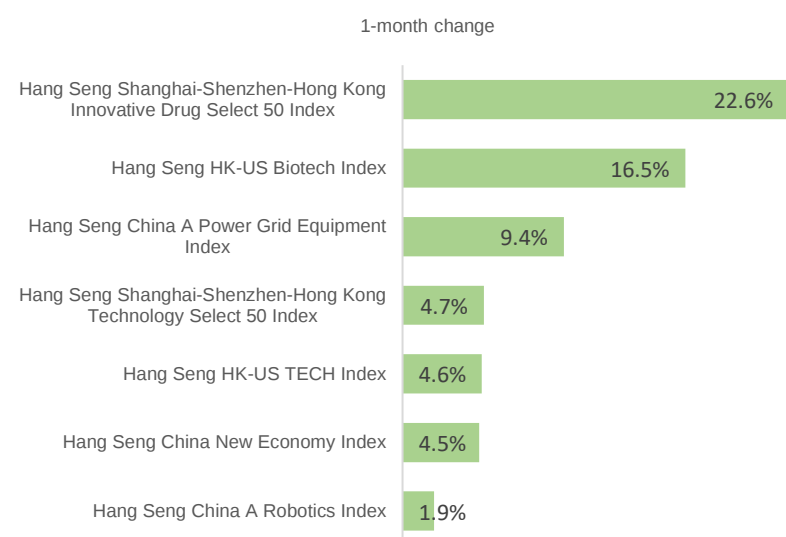
ESG Indexes - Mainland / Cross Market



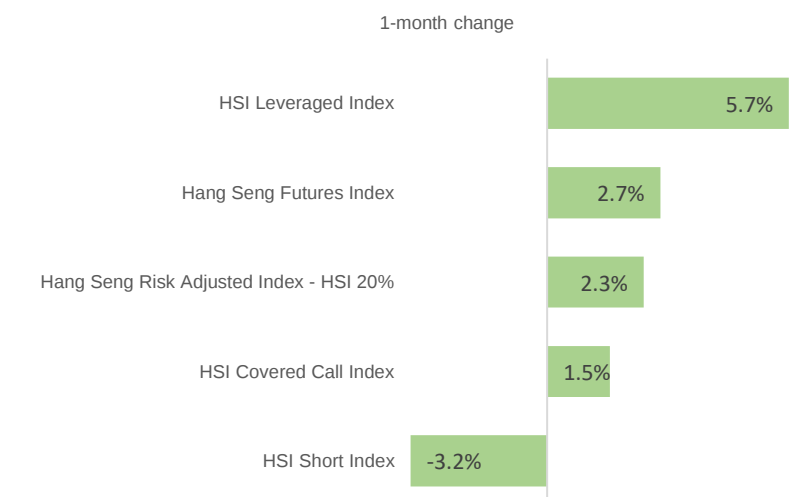
Thematic Indexes - Hong Kong Market



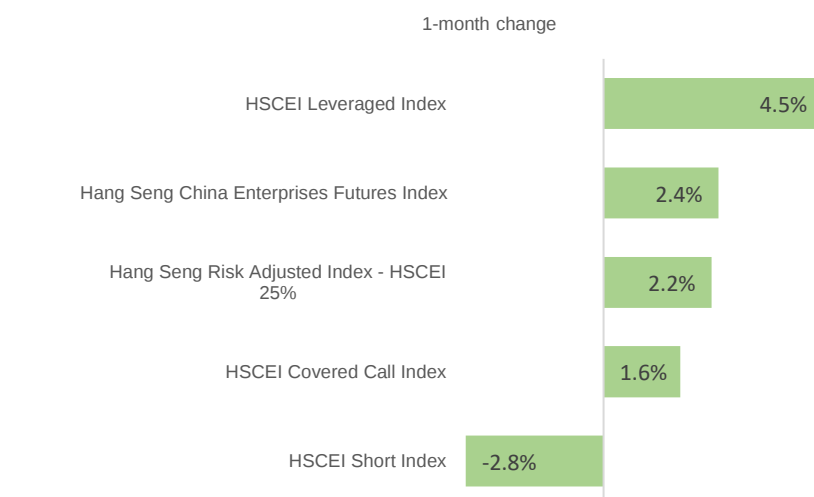
Thematic Indexes - Mainland / Cross Market



Strategic Indexes - Hang Seng Index

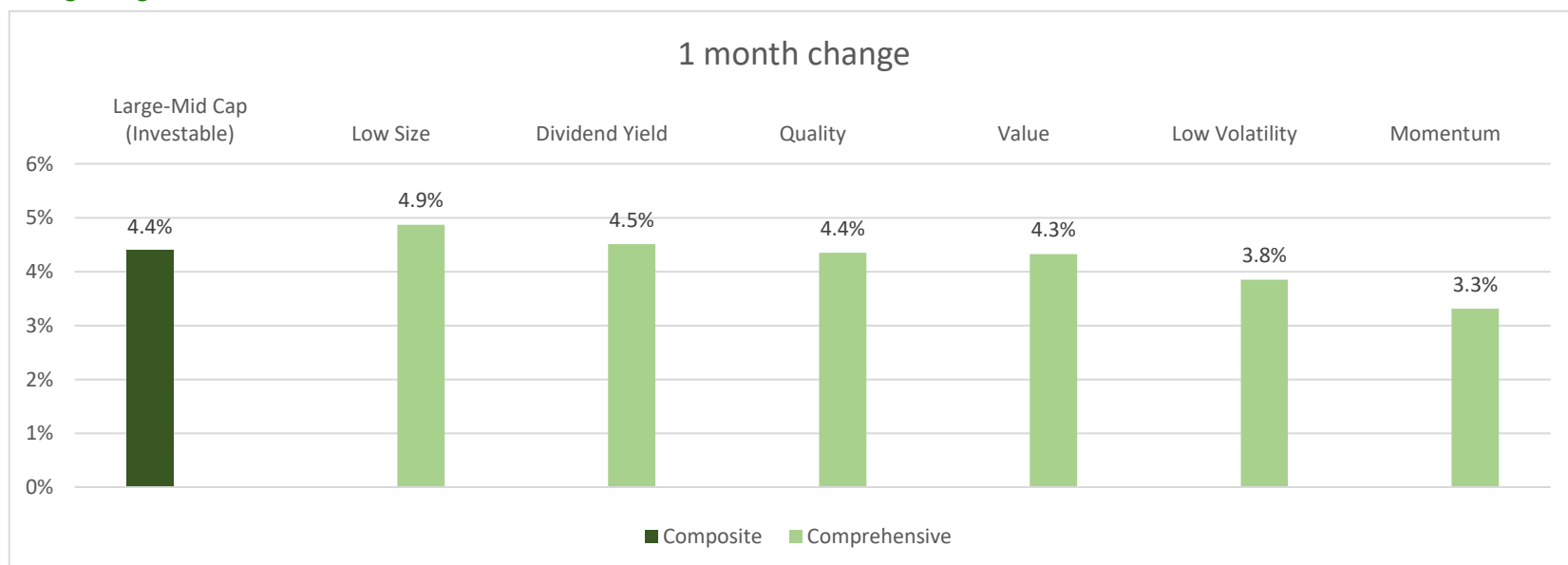


Strategic Indexes - Hang Seng China Enterprises Index

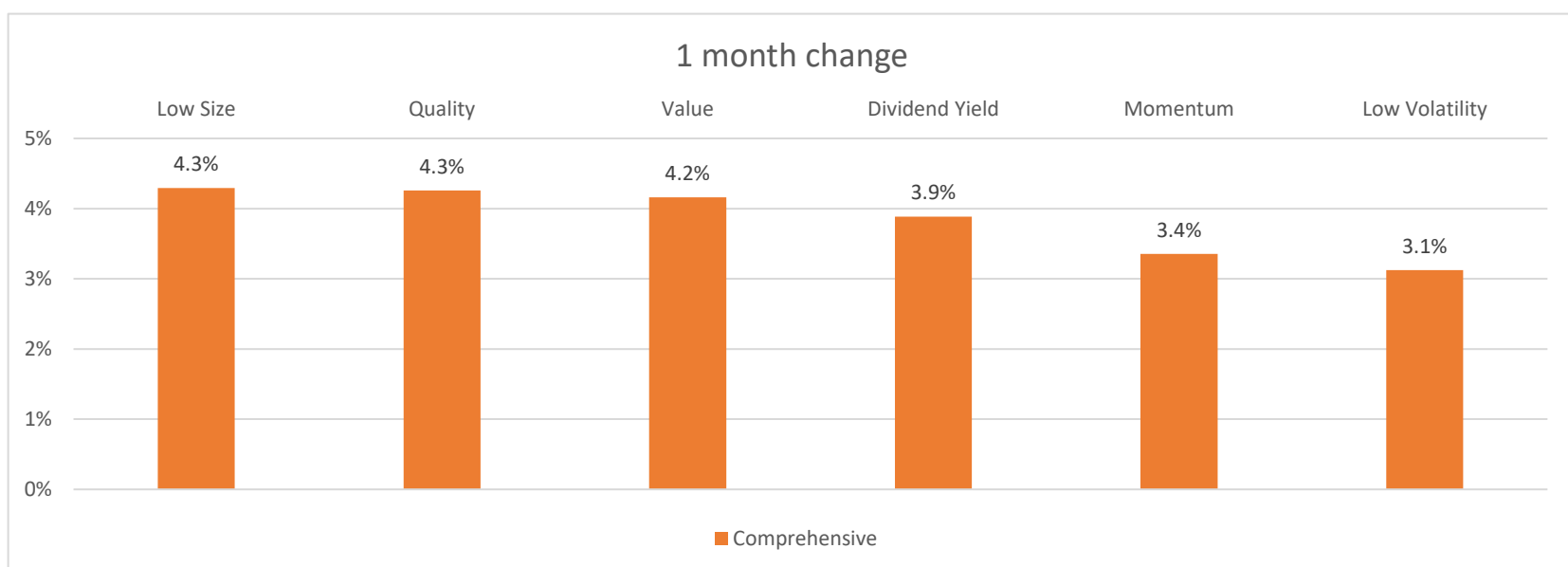


Smart Beta Indexes Series

Hong Kong Market



Mainland Market

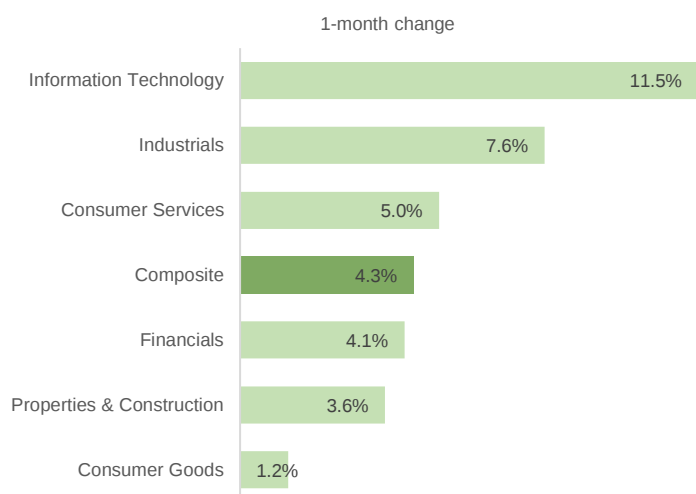


Cross-Market

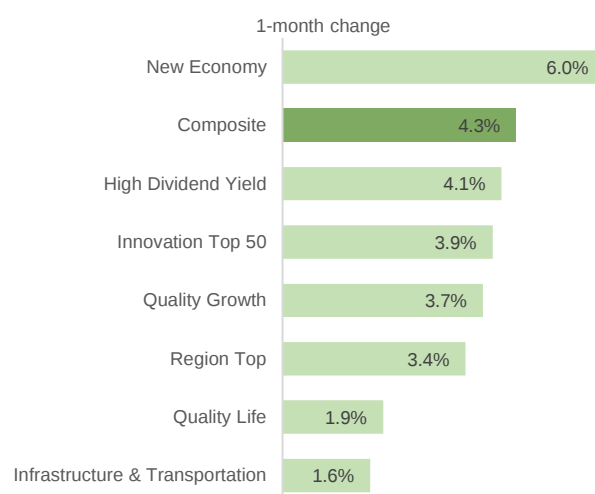


Hang Seng Stock Connect Greater Bay Area Index Series

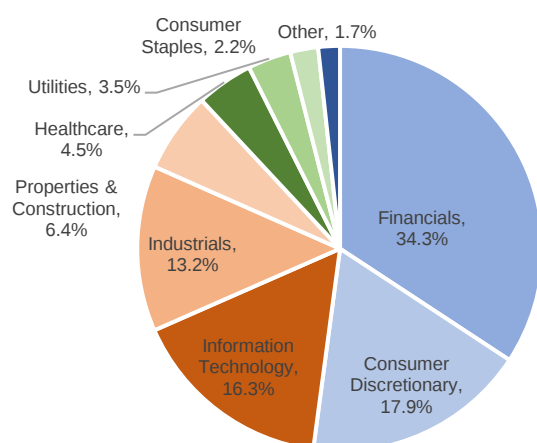
Industry Indexes



Thematic / Factor & Strategy Indexes



Hang Seng Stock Connect Greater Bay Area Composite Index - Industry Weighting



*Note: Weightings may not add up to 100% due to rounding



	Change				PE Ratio (Times)	Dividend Yield
Index Name	1-Month	3-Month	12-Month	YTD		
Hang Seng Index and its related indexes						
Hang Seng Index	2.91%	12.00%	42.83%	23.50%	12.45	3.26%
Sub-Indexes						
Hang Seng Index - Finance	1.89%	18.16%	46.30%	26.60%	8.36	4.95%
Hang Seng Index - Utilities	3.73%	2.44%	4.42%	4.41%	14.00	4.97%
Hang Seng Index - Properties	4.49%	16.12%	26.41%	22.50%	17.55	5.07%
Hang Seng Index - Commerce & Industry	3.35%	8.98%	44.36%	22.65%	16.53	2.13%
Short & Leveraged						
HSI Short Index	-3.20%	-12.60%	-34.21%	-22.83%	-	-
HSI 2x Short Index	-6.51%	-24.36%	-61.21%	-43.73%	-	-
HSI 1.25x Leveraged Index	3.62%	15.03%	52.88%	28.75%	-	-
HSI Leveraged Index	5.67%	24.24%	80.97%	42.87%	-	-
HSI 1.2x Leveraged KRW-converted Monthly Reset ER Index	3.41%	13.47%	45.41%	25.93%	-	-
Currency Hedged						
HSI EUR Hedged Index	3.10%	12.06%	42.22%	23.74%	-	-
HSI GBP Hedged Index	3.31%	12.67%	44.05%	24.75%	-	-
HSI JPY Hedged Index	2.96%	11.74%	37.70%	21.67%	-	-
HSI KRW Hedged Index	3.12%	11.83%	41.55%	23.35%	-	-
HSI RMB Hedged Index	3.02%	11.13%	29.44%	16.94%	-	-
HSI EUR Daily Hedged Index	3.02%	12.42%	41.95%	23.04%	-	-
Strategy						
Hang Seng Equal Weighted Index	6.26%	15.43%	41.23%	23.46%	12.98	3.76%
HSI Quanto HKDKRW Adjusted Index	2.87%	11.87%	42.01%	22.88%	-	-
HSI Covered Call Index	1.47%	6.71%	21.33%	10.46%	-	-
HSI NTR Covered Call Index	1.66%	8.30%	25.72%	13.24%	-	-
HSI 5% OTM Covered Call Index	3.55%	13.70%	32.92%	17.65%	-	-
HSI NTR 5% OTM Covered Call Index	3.73%	15.35%	37.65%	20.55%	-	-
HSI SCHK Index	2.90%	12.02%	45.51%	23.87%	12.51	3.21%
Derivatives						
HSI Volatility Index	5.95%	-19.49%	3.74%	-4.43%	-	-
Hang Seng Futures Index	2.66%	12.47%	41.42%	23.37%	-	-
Risk Adjusted						
Hang Seng Risk Adjusted Index - HSI 20%	2.26%	8.29%	38.81%	15.24%	-	-
Hang Seng Risk Adjusted Index (ER) - HSI 20%	2.11%	7.75%	33.93%	13.20%	-	-
Hang Seng China Enterprises Index and its related indexes						
Hang Seng China Enterprises Index	2.36%	9.99%	45.45%	21.85%	11.56	2.85%
Short & Leveraged						
Hang Seng China Enterprises Futures Short Index	-2.50%	-10.13%	-35.22%	-21.22%	-	-
Hang Seng China Enterprises Futures 2x Leveraged Index	4.59%	21.17%	89.98%	41.74%	-	-
HSCEI Short Index	-2.83%	-11.01%	-36.16%	-22.29%	-	-
HSCEI 2x Short Index	-5.81%	-21.68%	-64.01%	-43.29%	-	-
HSCEI Leveraged Index	4.51%	19.67%	84.69%	38.03%	-	-
HSCEI TR 2x Leveraged Index	5.23%	23.04%	97.65%	45.24%	-	-
HSCEI 1.2x Leveraged KRW-converted Monthly Reset ER Index	2.73%	11.09%	48.85%	23.99%	-	-
Currency Hedged						
HSCEI EUR Hedged Index	2.53%	10.07%	44.98%	22.15%	-	-
HSCEI GBP Hedged Index	2.74%	10.66%	46.80%	23.13%	-	-
HSCEI JPY Hedged Index	2.39%	9.70%	40.41%	20.03%	-	-
HSCEI KRW Hedged Index	2.55%	9.88%	44.42%	21.78%	-	-
HSCEI RMB Hedged Index	2.47%	9.16%	31.90%	15.40%	-	-
HSCEI EUR Daily Hedged Index	2.45%	10.40%	44.50%	21.34%	-	-
Strategy						
Hang Seng China Enterprises Equal Weighted Index	5.53%	12.97%	45.63%	23.43%	11.97	3.08%
Hang Seng China Enterprises Smart Index	2.45%	10.03%	45.56%	21.94%	11.50	2.87%
HSCEI Quanto HKDKRW Adjusted Index	2.31%	9.87%	44.62%	21.22%	-	-
HSCEI Covered Call Index	1.58%	7.64%	26.90%	11.14%	-	-
HSCEI NTR Covered Call Index	1.90%	9.08%	30.97%	13.81%	-	-
HSCEI 5% OTM Covered Call Index	3.12%	13.12%	37.92%	17.52%	-	-
HSCEI NTR 5% OTM Covered Call Index	3.44%	14.60%	42.27%	20.30%	-	-
HSCEI Daily Reset ER Index	2.20%	9.44%	40.33%	19.69%	-	-
HSCEI KRW-converted Daily Reset ER Index	2.17%	9.35%	39.87%	19.35%	-	-
HSCEI Futures KRW Hedged 3.4% Decrement Index (TR)	2.36%	9.73%	43.83%	22.55%	-	-
HSCEI NTR KRW Hedged 400 Points Decrement Index	2.36%	9.65%	40.86%	21.03%	-	-
Derivatives						
HSCEI Volatility Index	4.85%	-20.26%	1.14%	-7.77%	-	-
Hang Seng China Enterprises Futures Index	2.37%	10.48%	43.68%	21.91%	-	-
Risk Adjusted						
Hang Seng Risk Adjusted Index - HSCEI 25%	2.22%	8.05%	44.64%	16.60%	-	-
Hang Seng Risk Adjusted Index (ER) - HSCEI 25%	2.06%	7.51%	39.55%	14.53%	-	-



	Change				PE Ratio (Times)	Dividend Yield
Index Name	1-Month	3-Month	12-Month	YTD		
Hang Seng TECH Index and its related indexes						
Hang Seng TECH Index	2.83%	7.19%	55.06%	22.05%	23.47	0.95%
Short & Leveraged						
HSTECH Futures 2x Short Index	-5.85%	-15.81%	-72.99%	-47.14%	-	-
HSTECH Futures 2x Leveraged Index	4.68%	12.49%	90.31%	32.24%	-	-
HSTECH Short Index	-3.18%	-8.61%	-43.05%	-24.34%	-	-
HSTECH 2x Leveraged Index	5.32%	12.90%	93.55%	31.96%	-	-
HSTECH 2x Short Index	-6.65%	-17.99%	-73.37%	-48.32%	-	-
HSTECH TR 2x Leveraged Index	5.47%	14.26%	97.48%	34.41%	-	-
Strategy						
HSTECH Covered Call Index	3.09%	11.45%	35.70%	12.37%	-	-
HSTECH NTR Covered Call Index	3.17%	12.12%	37.00%	13.35%	-	-
HSTECH 5% OTM Covered Call Index	3.92%	12.68%	40.49%	16.90%	-	-
HSTECH NTR 5% OTM Covered Call Index	3.99%	13.34%	41.82%	17.90%	-	-
Derivatives						
HSTECH Futures Index	2.50%	6.75%	50.19%	20.63%	-	-
Others						
HSTECH Top 10 Index	0.10%	5.42%	56.46%	22.54%	19.34	0.92%
Hang Seng Composite Index and its related indexes						
Hang Seng Composite Index	4.52%	13.73%	44.99%	25.61%	14.40	3.08%
Industry Sub-Indexes						
Hang Seng Composite Industry Index - Energy	9.72%	17.19%	-0.62%	4.72%	7.36	7.05%
Hang Seng Composite Industry Index - Information Technology	3.44%	12.74%	74.87%	34.97%	31.04	0.75%
Hang Seng Composite Industry Index - Conglomerates	7.76%	18.63%	31.04%	20.23%	10.12	4.44%
Hang Seng Composite Industry Index - Materials	4.98%	29.51%	45.43%	52.01%	15.36	2.71%
Hang Seng Composite Industry Index - Industrials	9.92%	19.70%	29.62%	17.25%	13.67	3.65%
Hang Seng Composite Industry Index - Consumer Discretionary	2.82%	4.17%	38.37%	18.02%	18.05	1.63%
Hang Seng Composite Industry Index - Consumer Staples	4.51%	4.67%	30.16%	14.37%	17.50	4.17%
Hang Seng Composite Industry Index - Healthcare	22.75%	42.13%	100.22%	80.97%	80.23	1.44%
Hang Seng Composite Industry Index - Telecommunications	0.72%	6.96%	22.85%	14.81%	13.60	5.64%
Hang Seng Composite Industry Index - Utilities	3.94%	4.91%	5.58%	4.40%	12.33	4.92%
Hang Seng Composite Industry Index - Financials	2.65%	19.58%	49.78%	28.28%	8.43	4.90%
Hang Seng Composite Industry Index - Properties & Construction	5.19%	13.52%	26.10%	17.35%	152.56	4.69%
Size Sub-Indexes						
Hang Seng Composite LargeCap Index	3.64%	11.74%	43.63%	24.48%	13.21	3.05%
Hang Seng Composite MidCap Index	8.76%	22.93%	49.00%	29.24%	20.72	3.36%
Hang Seng Composite SmallCap Index	7.42%	23.20%	52.76%	32.30%	38.46	2.67%
Hang Seng Composite LargeCap & MidCap Index	4.39%	13.32%	44.59%	25.30%	13.99	3.10%
Hang Seng Composite MidCap & SmallCap Index	8.44%	22.99%	49.93%	29.95%	23.23	3.20%
Hang Seng Large-Mid Cap (Investable) Index	4.39%	13.38%	45.30%	25.70%	13.91	3.11%
Hang Seng Small Cap (Investable) Index	7.04%	23.34%	50.80%	31.40%	34.13	2.67%
Foreign Companies						
Hang Seng Foreign Companies Composite Index	2.68%	11.42%	-2.07%	-1.56%	16.88	3.25%
Region-focused Indexes						
Mainland-focused						
Hang Seng China A (Investable) Index	4.16%	9.33%	22.75%	5.88%	21.12	2.14%
Hang Seng China A Industry Top Index	3.34%	5.41%	14.01%	1.28%	15.49	3.20%
Hang Seng China A Top 100 Index	2.44%	6.98%	16.89%	2.83%	12.70	3.29%
Hang Seng China A Specialised & Sophisticated Enterprises Index	4.62%	10.42%	32.84%	12.13%	79.79	0.58%
Hang Seng China A Specialised & Sophisticated 50 Index	3.84%	8.17%	27.80%	11.77%	85.32	0.56%
Hang Seng China 50 Index	1.61%	7.45%	32.39%	13.80%	12.00	2.96%
Hang Seng China New Economy Index	4.48%	7.25%	34.21%	13.43%	22.41	1.48%
Hang Seng China (Hong Kong-listed) 100 Index	3.41%	11.24%	47.08%	24.55%	12.70	2.70%
Hang Seng China (Hong Kong-listed) 25 Index	2.55%	10.11%	47.24%	23.13%	11.79	2.70%
Hang Seng China-Affiliated Corporations Index	4.93%	12.71%	19.05%	12.40%	8.81	5.18%
Hang Seng Mainland Banks Index	-2.76%	14.51%	44.19%	21.17%	6.10	5.23%
Hang Seng Mainland Oil & Gas Index	9.16%	17.31%	-1.16%	5.87%	8.17	6.43%
Hang Seng Mainland Properties Index	0.74%	0.33%	16.66%	10.48%	11.58	4.46%
Hang Seng SCHK China Financials Index	4.08%	24.71%	63.88%	29.19%	6.82	4.53%
Hang Seng H40 Reference Index	2.96%	15.34%	39.62%	21.16%	7.78	4.57%
Hang Seng China A Innovative Enterprises Index	9.74%	23.72%	40.27%	10.96%	35.12	1.02%
Hang Seng China State-holding Enterprises Index	4.28%	14.47%	30.85%	15.68%	7.68	5.27%
Hang Seng China Central SOEs Index	6.12%	15.68%	31.92%	17.89%	8.09	4.89%
Hang Seng SCHK China Central State-owned Enterprises Index	5.22%	11.93%	22.47%	13.77%	9.94	4.87%
Hang Seng China Private-owned Enterprises Index	3.13%	9.16%	61.24%	28.47%	20.45	1.37%
Hang Seng SCHK China Private-owned Enterprises Index	4.01%	9.98%	61.68%	26.42%	22.12	1.41%
Shanghai, Shenzhen and Hong Kong-focused						
Hang Seng Shanghai-Shenzhen-Hong Kong (Selected Corporations) 300 Index	4.07%	7.91%	29.42%	10.95%	16.91	2.36%



Index Name	Change				PE Ratio (Times)	Dividend Yield
	1-Month	3-Month	12-Month	YTD		
Hong Kong-focused						
Hang Seng HK 35	5.43%	18.59%	33.89%	23.19%	17.04	4.23%
Overseas-focused						
FT Wilshire Hang Seng ASEAN Index	3.10%	5.56%	6.13%	1.80%	-	-
Stock Connect Indexes						
Hang Seng HKEX Stock Connect China Enterprises Index	2.77%	6.35%	33.95%	12.41%	13.17	2.83%
Hang Seng Stock Connect China 500 Index	4.27%	8.80%	26.40%	8.41%	15.47	2.51%
Hang Seng Stock Connect China 80 Index	2.64%	6.88%	27.09%	6.77%	12.30	2.96%
Hang Seng Stock Connect China A 300 Index	3.45%	8.14%	18.64%	3.68%	16.49	2.60%
Hang Seng SCHK HK Companies Index	5.94%	19.78%	33.41%	22.76%	15.69	4.13%
Hang Seng SCHK Mainland China Companies Index	4.65%	13.59%	45.17%	22.17%	13.81	2.80%
Hang Seng Stock Connect China AH (A) Index	1.64%	7.84%	21.12%	5.84%	11.25	3.36%
Hang Seng Stock Connect China AH (A+H) Index	2.53%	12.64%	29.19%	12.79%	9.93	3.76%
Hang Seng Stock Connect China AH (H) Index	5.51%	20.48%	47.22%	23.86%	9.11	4.12%
Hang Seng Stock Connect Hong Kong Index	4.70%	14.13%	45.84%	26.92%	14.00	3.14%
Hang Seng Stock Connect Hong Kong MidCap & SmallCap Index	8.51%	23.09%	49.44%	29.98%	22.17	3.28%
Hang Seng Stock Connect Hong Kong SmallCap Index	7.06%	23.37%	50.67%	31.29%	34.83	2.68%
Hang Seng SCHK 50 Index	3.77%	12.35%	42.98%	19.78%	14.03	2.46%
Hang Seng Stock Connect China AH Premium Index	-3.22%	-7.35%	-15.04%	-12.06%	10.01	3.72%
Hang Seng Stock Connect China AH Smart Index	5.79%	19.05%	46.61%	22.58%	9.08	4.13%
Hang Seng CSI Shanghai-Hong Kong AH Smart Index	6.58%	20.19%	48.33%	20.10%	7.71	4.54%
Hang Seng SCHK Mainland China Banks Index	-2.23%	14.45%	45.56%	23.13%	6.02	5.24%
Hang Seng SCHK Healthcare Index	26.44%	52.27%	120.95%	99.44%	181.83	0.58%
Hang Seng SCHK Innovative Drug Index	26.26%	55.73%	134.16%	103.13%	112.55	0.65%
Hang Seng SCHK New Economy Index	6.11%	11.70%	66.45%	31.74%	28.51	0.80%
Hang Seng SCHK China Technology Index	7.16%	14.37%	77.24%	33.47%	30.83	0.77%
Hang Seng SCHK Financials Index	3.05%	21.41%	54.94%	28.91%	8.19	4.47%
Hang Seng SCHK Information Technology Index	6.92%	13.28%	79.58%	26.76%	59.75	1.09%
Hang Seng SCHK Consumption Index	3.25%	8.91%	37.03%	15.30%	20.38	2.06%
Hang Seng SCHK Consumer Discretionary Index	3.28%	10.43%	39.62%	16.66%	21.06	1.80%
Hang Seng SCHK Food and Drink Index	2.95%	3.76%	29.43%	13.35%	17.74	3.96%
Hang Seng SCHK Telecommunications & Utilities Index	3.56%	5.68%	12.23%	7.92%	12.99	4.99%
Hang Seng SCHK Materials & Industrials Index	8.16%	22.94%	33.92%	27.52%	14.21	3.33%
Hang Seng SCHK Properties & Construction Index	5.40%	12.62%	25.63%	15.62%	70.38	4.54%
Hang Seng Insurance Theme Index	6.41%	26.17%	59.95%	31.90%	7.36	4.22%
Hang Seng SCHK Software & Semiconductors Index	9.35%	14.07%	85.95%	31.37%	-184.24	0.52%
Hang Seng SCHK Innovative Drug Select Index	26.81%	53.92%	128.84%	101.58%	129.01	0.55%
Hang Seng SCHK Healthcare Equipment & Services Index	19.88%	32.30%	40.15%	44.80%	42.90	11.48%
Hang Seng SCHK Culture & Entertainment Index	8.56%	28.86%	79.80%	41.58%	37.39	1.08%
Hang Seng SCHK Financials (Investable) Index	3.06%	21.25%	54.67%	28.78%	8.15	4.49%
Hang Seng SCHK Technology Index	7.45%	15.19%	79.48%	27.09%	31.08	0.73%
Hang Seng SCHK Consumption (Investable) Index	3.25%	9.36%	36.10%	16.31%	20.29	2.11%
Hang Seng SCHK Consumer Discretionary (Investable) Index	3.27%	11.04%	38.60%	18.04%	21.12	1.83%
Hang Seng SCHK Consumer Staples (Investable) Index	3.86%	3.04%	27.09%	11.59%	15.40	4.60%
Hang Seng SCHK Telecommunications & Utilities (Investable) Index	3.61%	5.70%	12.26%	7.92%	12.99	5.01%
Hang Seng SCHK Materials & Industrials (Investable) Index	7.92%	22.65%	33.54%	27.50%	14.04	3.38%
Hang Seng SCHK Properties & Construction (Investable) Index	5.63%	12.29%	27.46%	15.98%	73.01	4.59%
Hang Seng SCHK Banks & Insurance Index	5.05%	24.13%	57.11%	30.54%	7.11	4.57%
Hang Seng SCHK Software & Semiconductors (Investable) Index	9.78%	14.75%	83.20%	30.53%	-182.25	0.53%
Hang Seng SCHK Pharmaceuticals & Biotechnology (Investable) Index	23.13%	45.05%	110.94%	86.82%	77.60	0.71%
Hang Seng SCHK Healthcare Equipment & Services (Investable) Index	20.14%	33.06%	42.47%	46.05%	45.31	11.80%
Hang Seng SCHK Tourism Index	7.13%	19.21%	35.41%	13.50%	24.96	2.02%
Hang Seng SCHK Artificial Intelligence Theme Index	4.56%	12.18%	69.02%	32.64%	28.27	1.69%
Hang Seng SCHK Automobile Index	4.13%	9.96%	70.24%	26.08%	21.54	2.19%
Hang Seng Stock Connect Hong Kong Top Shareholding 50 Index	4.07%	14.22%	45.15%	25.18%	10.96	3.55%
Greater Bay Area						
Hang Seng Stock Connect Greater Bay Area Composite Index	4.34%	10.77%	35.03%	13.79%	18.78	2.60%
Hang Seng Stock Connect Greater Bay Area Financials Index	4.12%	15.40%	45.59%	16.87%	11.80	3.54%
Hang Seng Stock Connect Greater Bay Area Information Technology Index	11.49%	18.34%	64.35%	22.66%	122.10	0.75%
Hang Seng Stock Connect Greater Bay Area Industrials Index	7.63%	17.23%	43.89%	15.63%	34.34	1.37%
Hang Seng Stock Connect Greater Bay Area Properties & Construction Index	3.63%	7.23%	16.93%	6.84%	-25.36	3.97%
Hang Seng Stock Connect Greater Bay Area Consumer Goods Index	1.21%	0.94%	24.54%	4.97%	24.13	2.38%
Hang Seng Stock Connect Greater Bay Area Consumer Services Index	4.98%	11.32%	12.32%	2.09%	22.41	2.45%
Hang Seng Stock Connect Greater Bay Area New Economy Index	5.98%	9.90%	36.17%	13.18%	28.44	1.76%
Hang Seng Stock Connect Greater Bay Area Infrastructure & Transportation Index	1.63%	5.57%	9.97%	-1.20%	13.02	3.63%
Hang Seng Stock Connect Greater Bay Area Quality Life Index	1.87%	3.04%	17.57%	2.13%	20.82	2.66%
Hang Seng Stock Connect Greater Bay Area Region Top Index	3.40%	10.71%	36.37%	16.14%	14.96	3.16%



Index Name	Change				PE Ratio (Times)	Dividend Yield
	1-Month	3-Month	12-Month	YTD		
Hang Seng Stock Connect Greater Bay Area Quality Growth Index	3.73%	11.80%	36.98%	13.26%	18.07	2.83%
Hang Seng Stock Connect Greater Bay Area Innovation Top 50 Index	3.91%	6.02%	36.98%	7.55%	32.65	1.17%
Hang Seng Stock Connect Greater Bay Area High Dividend Yield Index	4.07%	8.32%	25.33%	7.64%	12.18	4.73%
Hang Seng CNI GBA Consumption Index	3.26%	5.46%	18.62%	-0.35%	15.10	3.68%
Hang Seng CNI GBA Digital Economy Index	5.03%	12.11%	43.31%	9.25%	44.40	0.92%
Factor Indexes						
Hang Seng SCHK High Dividend Low Volatility Index	4.88%	17.18%	37.67%	19.15%	7.91	6.20%
Hang Seng SCHK Quality Growth Low Volatility Index	1.41%	15.46%	49.62%	29.37%	11.70	3.43%
Hang Seng SCHK High Dividend Yield Index	4.93%	15.03%	30.84%	18.45%	8.50	6.21%
Factor Indexes						
Hang Seng High Beta Index	12.22%	24.10%	74.59%	32.40%	-22.50	1.64%
Hang Seng High Dividend Yield Index	5.51%	18.05%	40.02%	21.63%	8.59	6.87%
Hang Seng Low Volatility Index	3.41%	12.30%	28.98%	15.72%	10.19	5.27%
Hang Seng China High Dividend Yield Index	5.12%	16.08%	41.84%	20.64%	7.55	5.99%
Hang Seng Mainland China Companies High Dividend Yield Index	5.03%	14.18%	32.87%	19.51%	8.22	5.62%
Hang Seng SCHK High Dividend Yield Screened Index	5.29%	16.10%	34.11%	20.26%	8.62	6.85%
Hang Seng SCHK China Central SOEs High Dividend Yield Index	5.18%	18.47%	37.95%	18.81%	6.47	6.24%
Hang Seng Large-Mid Cap Value Comprehensive Index	4.32%	13.63%	46.72%	26.79%	10.77	3.58%
Hang Seng Large-Mid Cap Momentum Comprehensive Index	3.31%	12.16%	43.62%	25.15%	12.53	3.40%
Hang Seng Large-Mid Cap Quality Comprehensive Index	4.35%	13.48%	46.89%	27.60%	12.99	3.22%
Hang Seng Large-Mid Cap Dividend Yield Comprehensive Index	4.51%	12.72%	40.35%	24.44%	11.16	3.89%
Hang Seng Large-Mid Cap Low Volatility Comprehensive Index	3.85%	12.03%	44.00%	26.06%	12.30	3.51%
Hang Seng Large-Mid Cap Low Size Comprehensive Index	4.87%	15.41%	49.91%	26.92%	13.56	3.39%
Hang Seng Large-Mid Cap Equal Weighted Factor Mix (QVLM) Index	3.96%	12.83%	45.64%	26.68%	12.09	3.43%
Hang Seng Large-Mid Cap Risk Parity Factor Mix (QVLM) Index	4.03%	12.94%	45.68%	26.75%	12.21	3.40%
Hang Seng China A Value Comprehensive Index	4.16%	8.92%	19.64%	4.66%	15.94	2.73%
Hang Seng China A Momentum Comprehensive Index	3.35%	7.68%	19.11%	4.39%	17.07	2.44%
Hang Seng China A Quality Comprehensive Index	4.26%	9.48%	21.60%	5.42%	18.42	2.36%
Hang Seng China A Dividend Yield Comprehensive Index	3.88%	8.40%	18.90%	4.00%	16.10	2.87%
Hang Seng China A Low Volatility Comprehensive Index	3.13%	6.96%	18.58%	3.73%	16.62	2.61%
Hang Seng China A Low Size Comprehensive Index	4.29%	9.97%	26.43%	7.47%	21.48	2.05%
Hang Seng Stock Connect China Value Comprehensive Index	4.70%	8.71%	24.78%	7.76%	12.48	3.07%
Hang Seng Stock Connect China Momentum Comprehensive Index	2.66%	7.16%	23.72%	8.23%	13.89	2.78%
Hang Seng Stock Connect China Quality Comprehensive Index	4.39%	8.94%	24.29%	7.73%	14.21	2.75%
Hang Seng Stock Connect China Dividend Yield Comprehensive Index	4.38%	8.15%	22.02%	6.82%	12.72	3.21%
Hang Seng Stock Connect China Low Volatility Comprehensive Index	3.18%	6.72%	21.78%	6.20%	13.68	2.84%
Hang Seng Stock Connect China Low Size Comprehensive Index	4.52%	9.29%	26.58%	7.69%	16.02	2.61%
Hang Seng Shanghai-Shenzhen-Hong Kong (Selected Corporations) High Dividend Yield Index	5.23%	17.57%	42.81%	25.75%	8.72	6.55%
Hang Seng SCHK Central SOEs Value Index	5.65%	21.32%	41.78%	21.01%	6.75	5.08%
Hang Seng SCHK Central SOEs Quality Index	2.78%	12.73%	22.77%	13.63%	8.51	4.78%
Hang Seng SCHK Central SOEs Low Volatility Index	3.36%	12.59%	21.24%	12.63%	7.15	5.30%
Hang Seng SCHK Central SOEs Momentum Index	3.54%	12.47%	21.47%	15.25%	7.24	5.15%
Hang Seng SCHK Central SOEs Select Index	4.31%	16.28%	28.02%	18.32%	7.62	5.25%
Hang Seng SCHK SOEs Value Index	5.07%	17.45%	36.56%	19.50%	7.53	5.19%
Hang Seng SCHK SOEs Quality Index	4.15%	17.27%	32.62%	19.65%	7.73	4.71%
Hang Seng SCHK SOEs Low Volatility Index	2.26%	12.25%	22.68%	14.88%	7.65	5.09%
Hang Seng SCHK SOEs Momentum Index	2.23%	13.43%	25.67%	16.69%	7.38	5.35%
Hang Seng SCHK SOEs Select Index	4.16%	17.33%	31.99%	20.72%	7.72	5.14%
Hang Seng SCHK SOEs High Dividend Yield Index	4.77%	16.69%	35.45%	18.95%	6.71	6.61%
Hang Seng SCHK Free Cash Flow Index	6.46%	14.97%	21.03%	16.96%	11.12	5.04%
Hang Seng High Dividend 30 Index	7.41%	20.93%	38.96%	26.09%	9.35	7.63%



Index Name	Change				PE Ratio (Times)	Dividend Yield
	1-Month	3-Month	12-Month	YTD		
ESG Indexes						
Hang Seng (China A) Corporate Sustainability Benchmark Index	3.56%	8.46%	22.52%	4.22%	16.74	2.69%
Hang Seng (China A) Corporate Sustainability Index	4.00%	8.28%	22.80%	3.61%	19.62	2.56%
Hang Seng (Mainland and HK) Corporate Sustainability Index	3.09%	10.42%	33.08%	14.73%	14.61	3.72%
Hang Seng Corporate Sustainability Benchmark Index	3.98%	12.60%	35.56%	22.81%	16.47	3.62%
Hang Seng Corporate Sustainability Index	3.94%	13.26%	40.36%	24.10%	16.52	4.23%
HSI ESG Index	3.31%	12.92%	41.43%	25.25%	14.01	3.42%
HSI ESG Enhanced Index	3.02%	12.94%	50.43%	26.29%	14.62	2.97%
HSI ESG Enhanced Select Index	2.56%	13.69%	51.67%	26.64%	15.04	3.11%
HSI Low Carbon Index	2.21%	11.73%	44.31%	23.24%	12.16	3.15%
HSCEI ESG Index	2.89%	9.82%	46.83%	24.89%	12.00	2.87%
HSCEI ESG Enhanced Index	2.17%	9.09%	50.80%	22.27%	12.90	2.30%
HSCEI ESG KRW Hedged Index	3.11%	9.76%	47.53%	26.24%	-	-
HSCEI ESG KRW-converted Daily Reset Index	2.87%	9.74%	46.46%	24.55%	-	-
HSCEI ESG NTR KRW Hedged 40 Points Decrement Index	2.80%	9.57%	42.11%	23.78%	-	-
Hang Seng ESG 50 Index	3.89%	12.34%	36.97%	23.45%	16.17	3.56%
Hang Seng SCHK China Central SOEs ESG Leaders Index	5.23%	15.51%	48.64%	23.59%	9.56	4.26%
Hang Seng Climate Change 1.5°C Target Index	3.99%	13.61%	49.37%	27.00%	14.44	2.89%
Hang Seng Stock Connect China A Low Carbon Select Index	3.01%	8.09%	20.85%	4.10%	16.28	2.57%
Hang Seng Shanghai-Shenzhen-Hong Kong Clean Energy Index	2.30%	4.82%	-4.49%	-7.50%	59.71	2.53%
Hang Seng Shanghai-Shenzhen-Hong Kong Autonomous and Electric Vehicles Index	2.51%	7.14%	37.99%	12.24%	83.71	1.11%
Hang Seng Stock Connect Hydrogen Energy Index	5.06%	11.47%	18.18%	7.46%	29.20	2.47%
Hang Seng SCHK China Central SOEs ESG 40 Index	6.36%	12.48%	29.61%	17.96%	9.26	4.92%
Hang Seng SCHK China Central State-owned Enterprises ESG Enhanced Index	2.47%	8.74%	28.29%	13.83%	10.04	4.78%
Hang Seng SCHK China Central State-owned Enterprises ESG Index	5.67%	10.17%	28.16%	16.23%	9.98	4.91%
Hang Seng SCHK SOEs High Dividend Yield ESG Index	3.66%	15.53%	37.46%	20.17%	6.97	6.66%
Hang Seng Stock Connect China A 300 ESG Index	3.32%	8.62%	20.21%	3.81%	15.67	2.72%
Hang Seng Stock Connect China A 300 ESG Enhanced Index	4.41%	10.66%	24.08%	5.51%	16.71	2.62%
Hang Seng Stock Connect China A ESG Leaders Index	3.81%	7.42%	15.31%	0.38%	16.95	3.22%
Hang Seng Stock Connect China A ESG 50 Index	4.98%	8.52%	21.03%	4.91%	17.92	2.63%
Sector Indexes						
Hang Seng Consumption Index	1.28%	7.19%	33.52%	11.39%	17.67	3.37%
Hang Seng Healthcare Index	22.80%	43.44%	101.90%	81.60%	73.71	1.49%
Hang Seng Internet & Information Technology Index	6.09%	13.57%	48.14%	26.82%	21.66	0.94%
Hang Seng REIT Index	4.22%	12.63%	22.25%	20.35%	-11.06	6.87%
Hang Seng Biotech Index	24.37%	47.50%	119.98%	91.73%	85.46	0.69%
Hang Seng Property Service and Management Index	0.79%	2.34%	24.38%	11.88%	48.00	4.71%
Hang Seng Shipping Index	5.37%	24.31%	23.51%	19.97%	7.03	7.37%
Hang Seng Automobile Index	3.55%	6.21%	51.97%	19.53%	28.88	1.69%
Hang Seng Property Development and Management Index	3.21%	8.37%	27.20%	14.02%	-22.55	4.46%
Hang Seng Innovative Drug Index	28.24%	53.46%	138.45%	105.54%	358.63	0.47%
Hang Seng Artificial Intelligence Theme Index	3.39%	11.28%	64.20%	30.43%	25.81	1.64%
Hang Seng Media Index	8.18%	27.59%	59.52%	39.07%	33.28	0.57%
Hang Seng Hong Kong-Listed Banks Index	-1.64%	13.26%	41.64%	22.91%	6.80	5.49%
Hang Seng Information Technology Index	5.85%	14.81%	82.14%	30.69%	48.64	1.12%
Hang Seng Information Technology (Investable) Index	5.93%	14.72%	80.63%	29.89%	48.29	1.12%
Hang Seng China A Power Grid Equipment Index	9.42%	23.07%	26.52%	15.05%	28.36	1.41%
Hang Seng China A Energy Index	3.31%	5.87%	-6.07%	-8.06%	12.00	4.87%
Hang Seng China A Diversified Metals & Minerals Index	12.41%	20.03%	29.66%	18.72%	34.32	1.71%
Hang Seng Shanghai-Shenzhen-Hong Kong Shipping Index	3.96%	11.03%	5.93%	2.82%	9.72	4.91%
Hang Seng Shanghai-Shenzhen-Hong Kong Automobile Index	1.53%	1.81%	35.14%	8.17%	27.29	1.63%
Hang Seng China A Household Goods & Electronics Index	3.13%	4.57%	17.50%	-2.63%	17.19	2.83%
Hang Seng China A Agricultural Products Index	3.06%	2.64%	4.74%	3.60%	22.24	2.19%
Hang Seng China A Pharmaceuticals & Biotechnology Index	13.34%	20.08%	29.88%	22.19%	37.37	1.41%
Hang Seng China A Healthcare Equipment & Services Index	5.85%	7.27%	11.14%	3.96%	36.32	1.35%
Hang Seng China A Utilities Index	-0.43%	0.86%	-6.67%	-3.95%	15.48	2.83%
Hang Seng China A Other Financials Index	5.00%	15.52%	44.74%	3.66%	23.91	1.45%
Hang Seng China A Properties Index	4.96%	2.78%	14.28%	-3.30%	-10.46	1.35%
Hang Seng China A Construction Index	6.31%	7.11%	5.03%	-1.82%	10.70	3.26%
Hang Seng China A IT Hardware Index	12.95%	27.25%	37.25%	10.48%	41.28	1.11%
Hang Seng China A Software & Services Index	4.23%	8.38%	56.70%	13.62%	156.92	0.70%
Hang Seng China A Other Metals & Minerals Index	15.75%	28.45%	40.99%	26.92%	60.81	1.27%
Hang Seng China A Specialty Chemicals Index	7.60%	10.24%	13.06%	5.85%	26.32	1.81%
Hang Seng China A Industrial Components & Equipment Index	13.34%	24.42%	44.82%	21.82%	39.58	1.04%
Hang Seng China A Electronic Components Index	7.51%	20.95%	35.84%	11.47%	47.00	0.72%
Hang Seng China A New Energy Materials Index	6.71%	13.92%	5.96%	-5.55%	-23.78	2.25%
Hang Seng China A Aerospace & Defence Index	4.09%	22.83%	20.96%	13.95%	88.06	0.55%
Hang Seng China A Alcohols Index	1.46%	-6.90%	-4.95%	-12.14%	18.17	3.65%

Index Name	Change				PE Ratio (Times)	Dividend Yield
	1-Month	3-Month	12-Month	YTD		
Hang Seng China A Pharmaceuticals Index	13.49%	19.26%	33.35%	25.92%	33.28	1.31%
Hang Seng China A Biotechnology Index	14.18%	28.35%	30.34%	27.29%	69.70	0.96%
Hang Seng China A Medical Devices Index	6.83%	9.59%	8.80%	4.14%	29.89	1.39%
Hang Seng China A Banks Index	-1.99%	9.36%	29.54%	11.09%	6.99	4.32%
Hang Seng China A Software Index	4.13%	11.13%	62.18%	17.21%	135.49	0.68%
Hang Seng China A Semiconductors Index	1.59%	1.10%	33.63%	5.07%	73.68	0.30%
Hang Seng China A Energy Storage Units Index	-0.69%	10.88%	26.95%	1.48%	41.52	1.13%
Hang Seng China A Charging Station Infrastructure Index	4.29%	11.27%	23.11%	2.15%	38.67	1.14%
Hang Seng China A Robotics Index	1.85%	-2.01%	71.35%	21.33%	69.48	0.63%
Hang Seng Shanghai-Shenzhen-Hong Kong Generation Z Index	1.38%	5.99%	50.98%	18.59%	19.65	1.30%
Hang Seng Shanghai-Shenzhen-Hong Kong Technology Select 50 Index	4.75%	13.82%	47.82%	12.91%	51.31	0.47%
Hang Seng Stock Connect Biotech 50 Index	18.38%	25.75%	48.90%	38.30%	47.18	0.99%
Hang Seng Shanghai-Shenzhen-Hong Kong Innovative Drug Select 50 Index	22.57%	37.36%	72.49%	54.01%	57.00	0.74%
Hang Seng HK-US TECH Index	4.63%	15.08%	59.14%	27.01%	32.26	0.56%
Hang Seng HK-US Biotech Index	16.53%	29.33%	67.51%	56.20%	65.23	1.34%
Hang Seng China Tech Top 10 Select Index	0.15%	4.14%	59.74%	20.72%	20.20	0.88%

Data source for all charts and tables: Hang Seng Indexes

All information as at 31 Jul 2025

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