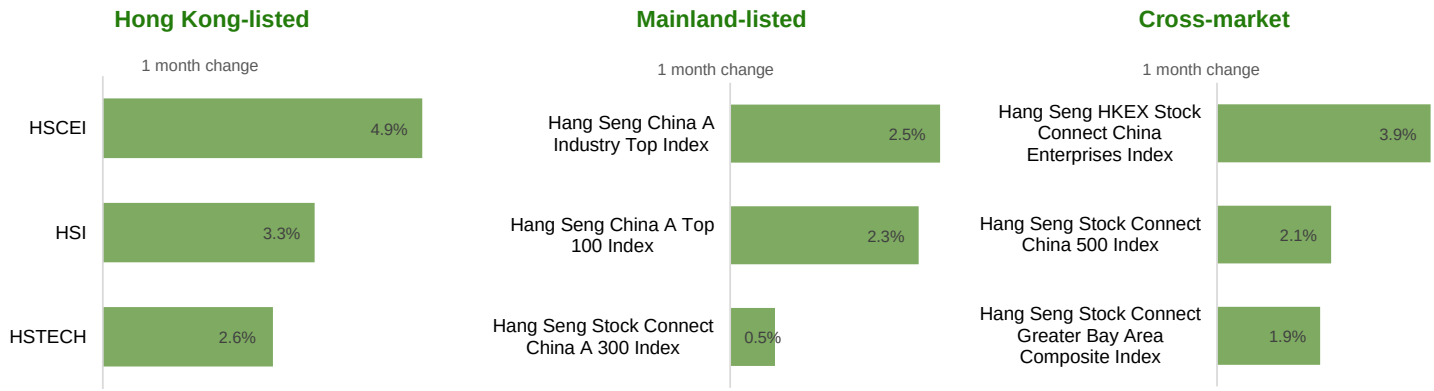
恒生指數
HANG SENG INDEXES

MONTHLY ROUNDUP

Dec 2024

Highlights

- The Hong Kong stock market as represented by the Hang Seng Composite Index (+3.2%) advanced in December, after two consecutive months of decline. Month-on-month ('MoM'), the Hang Seng Index ('HSI') and the Hang Seng China Enterprises Index ('HSCEI') rose by 3.3% and 4.9% respectively, with their corresponding HSI Volatility Index ('VHSI') and HSCEI Volatility Index ('VHSCEI') dropped by 3% and 5%, respectively, to 22 and 25.
- The Hang Seng TECH Index, which tracks major technology players listed in Hong Kong, rose by 2.6% MoM.
- The Hang Seng Stock Connect China 500 Index, which reflects the overall performance of the 500 largest listed companies in Hong Kong and mainland China, rose by 2.1% MoM. The Hang Seng Stock Connect China A 300 Index, which measures the performance of the top 300 largest A-share stocks, rose by 0.5% MoM.
- Among the Hang Seng Composite Index sectors, Information Technology was the best performer (+9.2% MoM), while Healthcare fared the worst (-3.8% MoM).
- Within the ESG Indexes Series, the HSCEI ESG Index was the best performer (+5.8% MoM) in the Hong Kong market, while the Hang Seng (Mainland and HK) Corporate Sustainability Index was the best performer (+2.5% MoM) in the Mainland / Cross market.
- In the universe of thematic indexes, the Hang Seng SCHK Mainland China Banks Index was the best performer (+11.0% MoM) in the Hong Kong market, while the Hang Seng Stock Connect China New Infrastructure Index was the best performer (+3.4% MoM) in the Mainland / Cross market.
- For the Hang Seng Smart Beta Index Series, the Hang Seng Large-Mid Cap Value Select Index that captures exposure to the 'Value' factor rose 5.1% MoM, outperformed all Select Indexes in the Hong Kong market, while the Hang Seng China A Momentum Select Index (+2.1% MoM) and the Hang Seng Stock Connect China Momentum Select Index (+4.8% MoM) were the best performers in the Mainland and Cross market, respectively.
- The Hang Seng Stock Connect Greater Bay Area Composite Index increased by 1.9% MoM. For the sub-indexes that measure performance by market, region, industry, and thematic/factor & strategy, the respective outperformers were Hong Kong (+2.0% MoM), Shenzhen-Dongguan-Huizhou (+2.1% MoM), Consumer Goods (+3.2% MoM) and Quality Growth (+4.5% MoM).
- As at 31 December, assets under management ('AUM') in products passively tracking indexes in the Hang Seng Family of Indexes was about US$75.6 billion (+2.0% MoM). AUM in exchange-traded products linked to the HSI, HSCEI and HSTECH were US$23.61 billion (+2.4% MoM), US$5.13 billion (-3.4% MoM) and US$19.55 billion (+0.1% MoM) respectively.



Point Change Contribution (1 month)

	Point change	% change
Hang Seng Index	+636.3	3.3%

Top Contributor		
1810.HK	XIAOMI - W	188.5
0939.HK	CCB	109.5
1398.HK	ICBC	81.0
0700.HK	TENCENT	71.7
0005.HK	HSBC HOLDINGS	69.5

* Note: The contributions shown are in index point.

Top Performer		
1810.HK	XIAOMI - W	24.3%
0981.HK	SMIC	22.3%
0285.HK	BYD ELECTRONIC	21.7%
2359.HK	WUXI APPTEC	20.1%
2269.HK	WUXI BIO	17.1%

	Point change	% change
Hang Seng China Enterprises Index	+343.2	4.9%

Top Contributor		
1810.HK	XIAOMI - W	102.5
0939.HK	CCB	58.6
1398.HK	ICBC	44.1
0883.HK	CNOOC	27.4
3988.HK	BANK OF CHINA	26.1

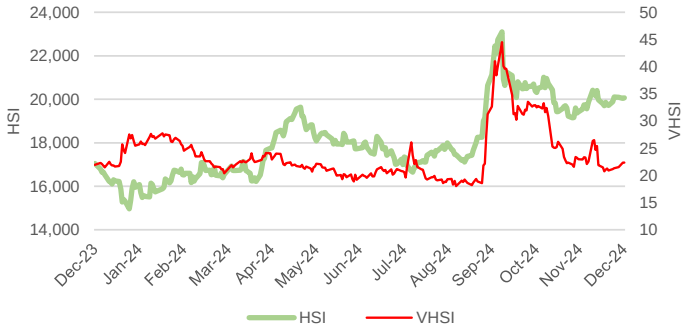
Top Performer		
1810.HK	XIAOMI - W	24.3%
0981.HK	SMIC	22.3%
1398.HK	ICBC	14.3%
1288.HK	ABC	14.2%
0762.HK	CHINA UNICOM	14.0%

	Point change	% change
Hang Seng TECH Index	+114.6	2.6%

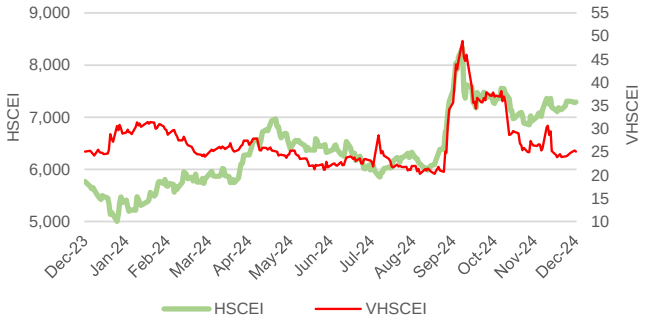
Top Contributor		
1810.HK	XIAOMI - W	87.2
0981.HK	SMIC	51.2
0992.HK	LENOVO GROUP	16.5
0700.HK	TENCENT	14.7
0285.HK	BYD ELECTRONIC	12.6

Top Performer		
1810.HK	XIAOMI - W	24.3%
0981.HK	SMIC	22.3%
1797.HK	EAST BUY	22.1%
0285.HK	BYD ELECTRONIC	21.7%
0992.HK	LENOVO GROUP	10.6%

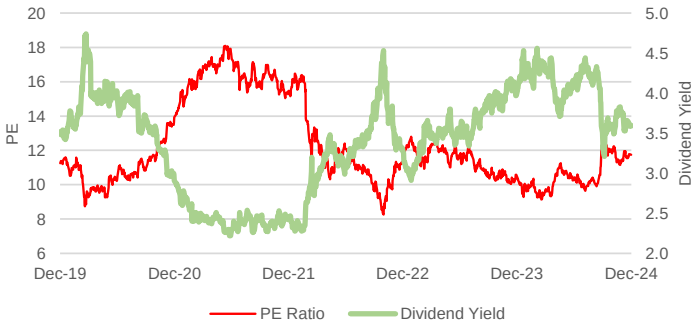
Hang Seng Index (HSI)/ HSI Volatility Index (VHSI)



Hang Seng China Enterprises Index (HSCEI)/ HSCEI Volatility Index (VHSCEI)

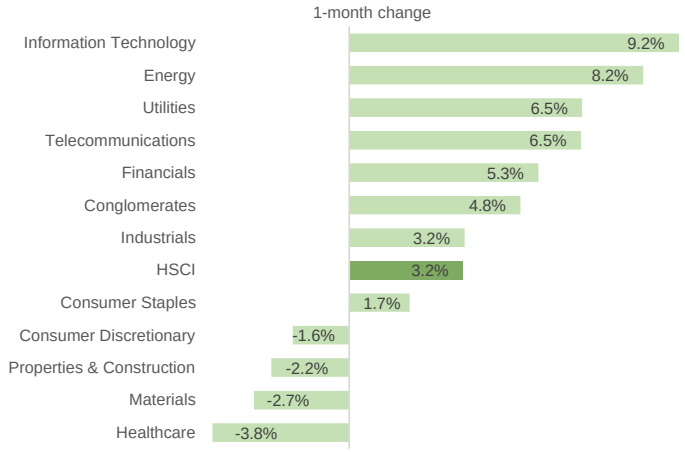


Hang Seng Index (HSI) - Historical Dividend Yield and PE Ratio

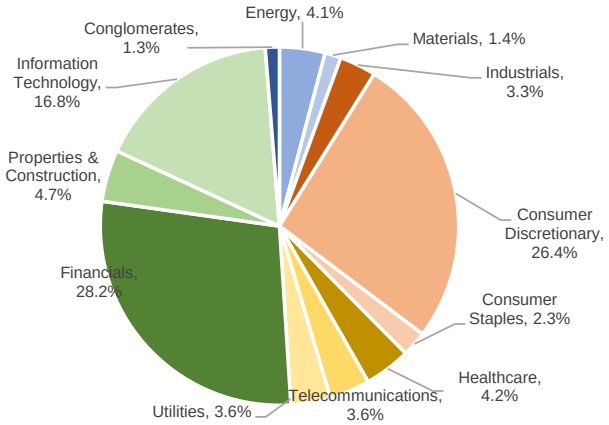


Hang Seng Composite Index and Related Index Series

Hang Seng Composite Index (HSCI) - Industry Indexes

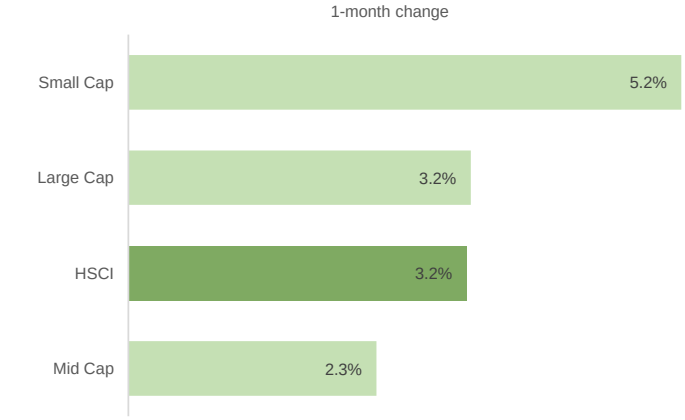


Hang Seng Composite Index - Industry Weighting

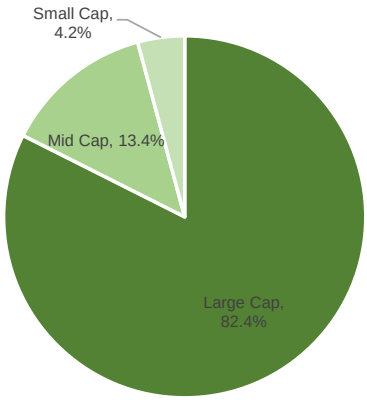


*Note: Weightings may not add up to 100% due to rounding

Hang Seng Composite Index (HSCI) - Size Indexes



Hang Seng Composite Index - Size Weighting

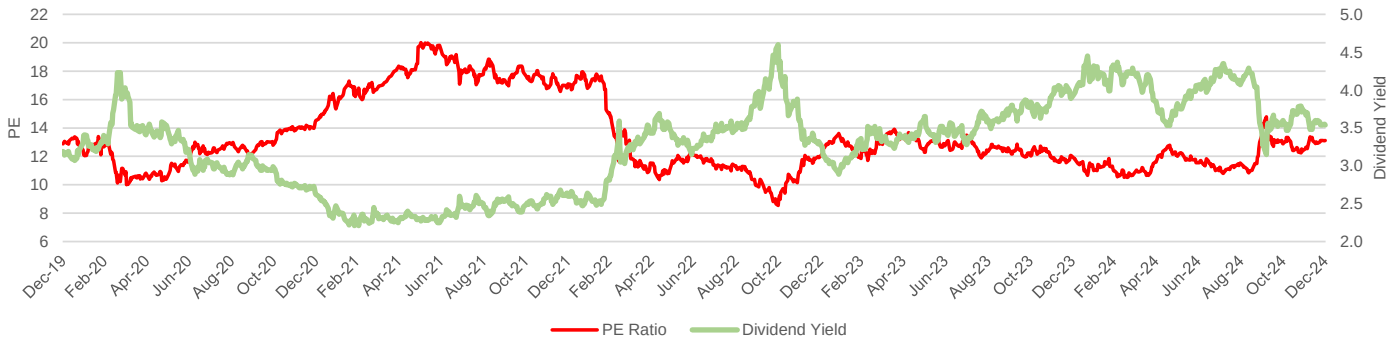


*Note: Weightings may not add up to 100% due to rounding

* Note:

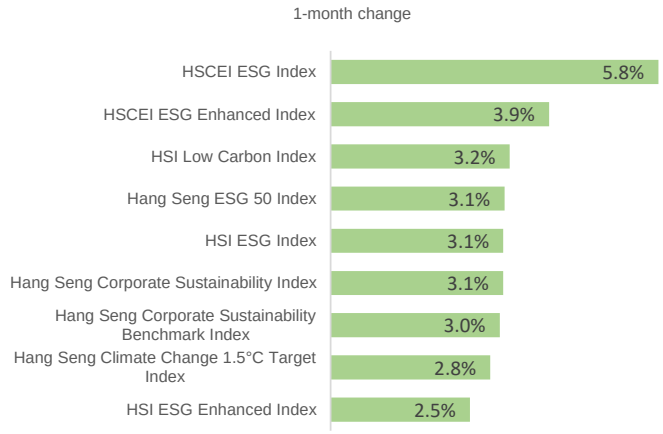
Large Cap:	Hang Seng Composite LargeCap Index
Mid Cap:	Hang Seng Composite MidCap Index
Small Cap:	Hang Seng Composite SmallCap Index

Hang Seng Composite Index (HSCI) - Historical Dividend Yield and PE Ratio

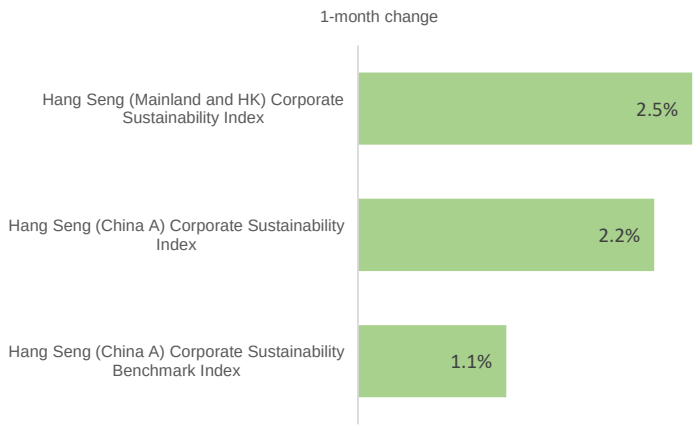


ESG, Thematic and Strategic Indexes

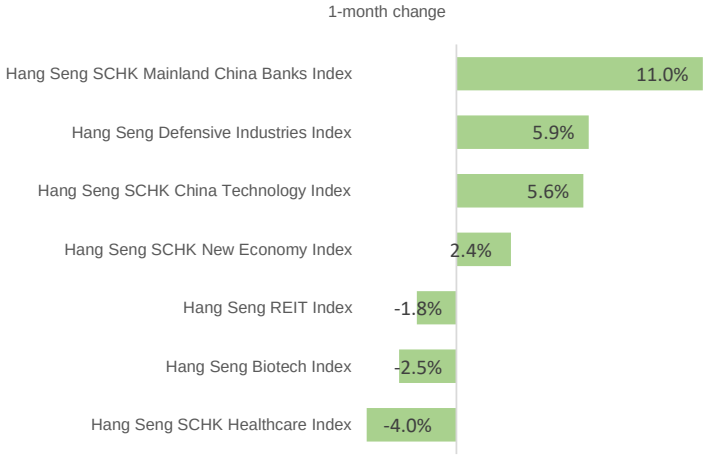
ESG Indexes - Hong Kong Market



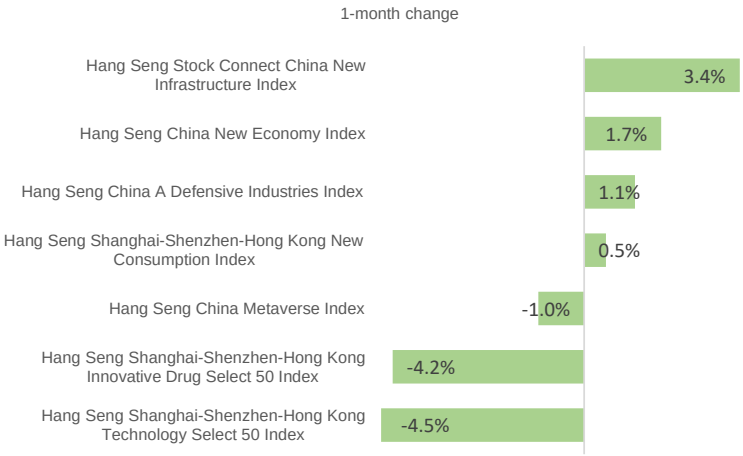
ESG Indexes - Mainland / Cross Market



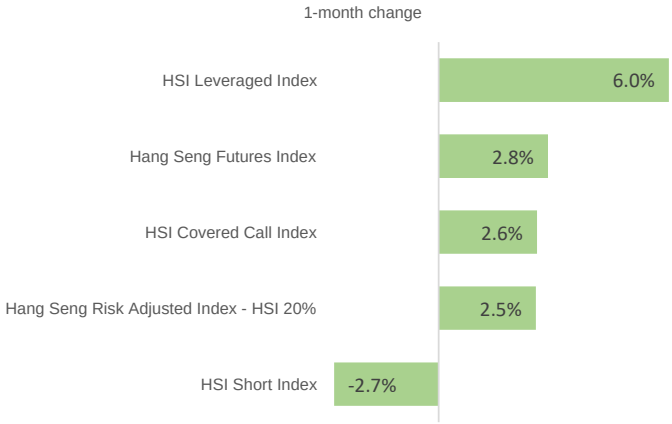
Thematic Indexes - Hong Kong Market



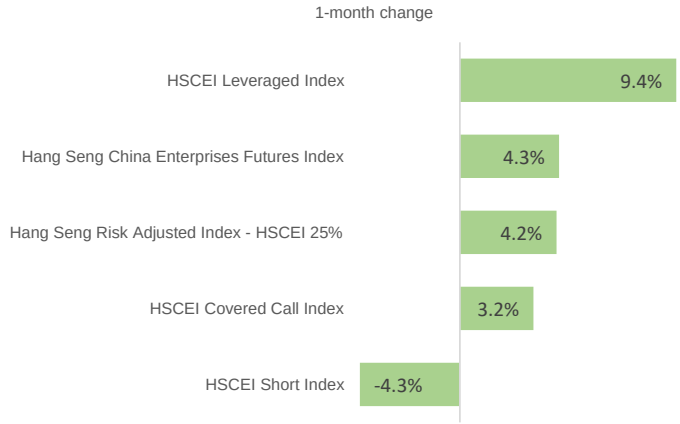
Thematic Indexes - Mainland / Cross Market



Strategic Indexes - Hang Seng Index

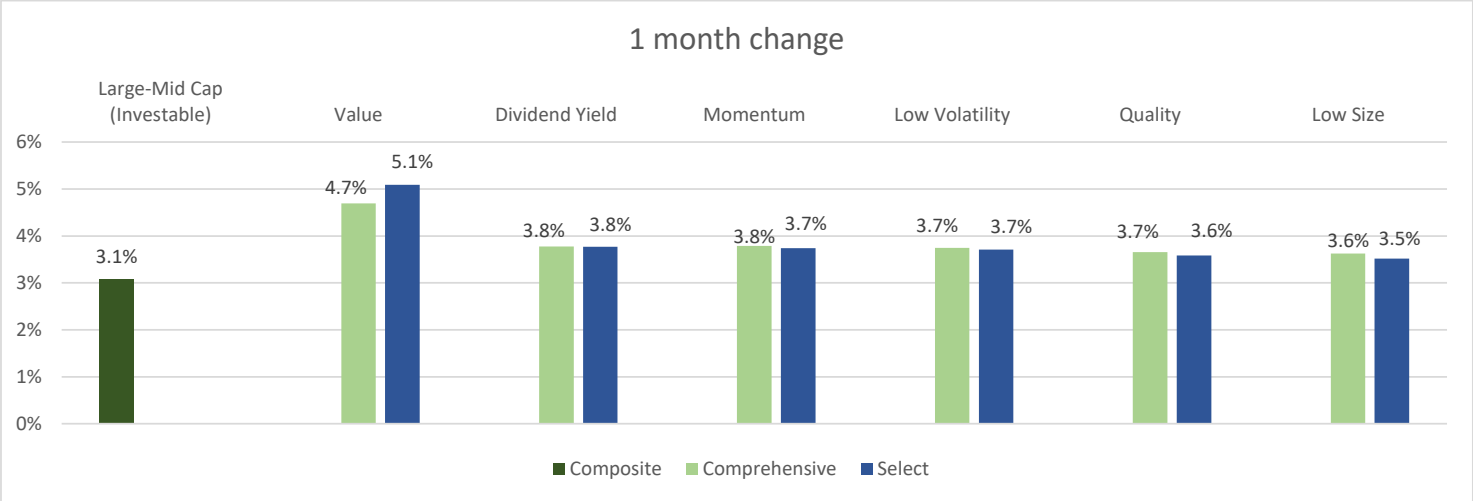


Strategic Indexes - Hang Seng China Enterprises Index

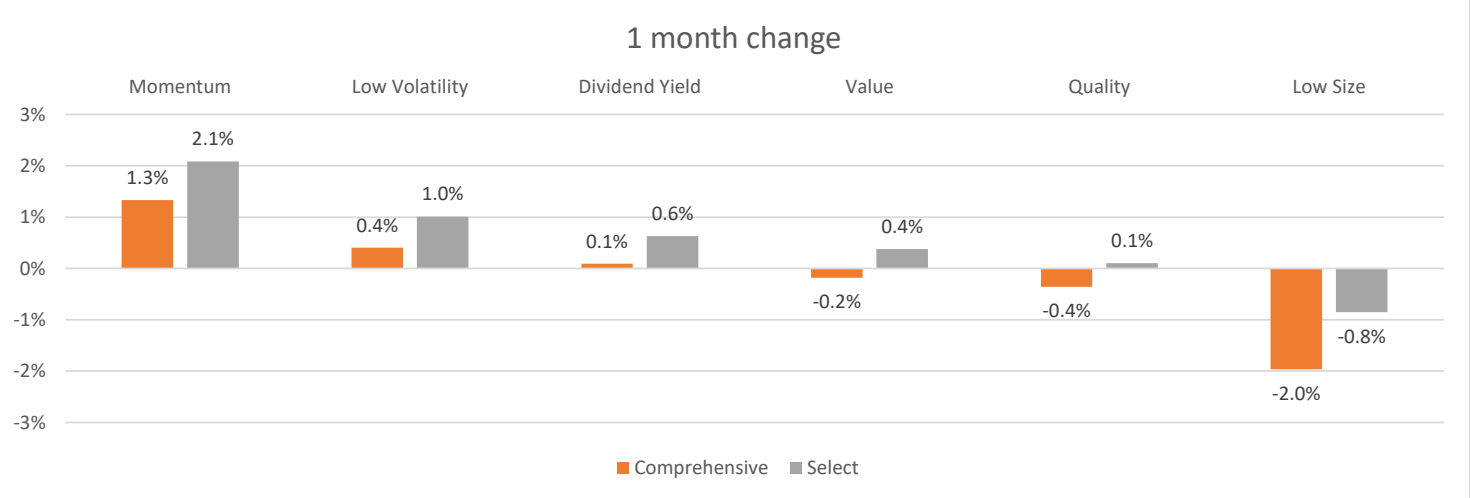


Smart Beta Indexes Series

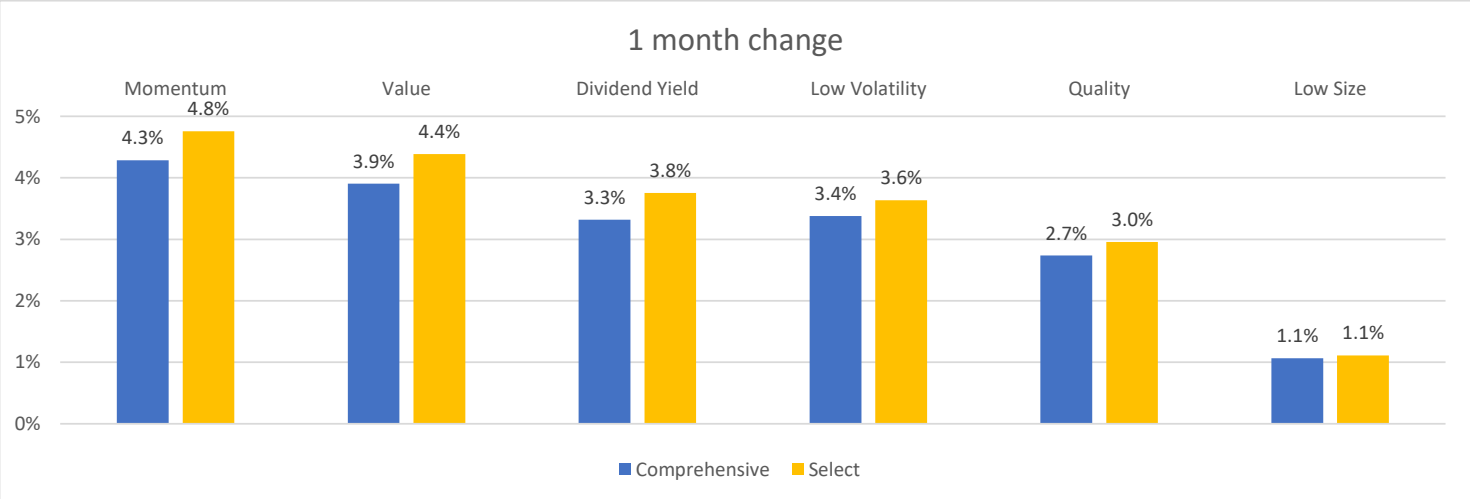
Hong Kong Market



Mainland Market

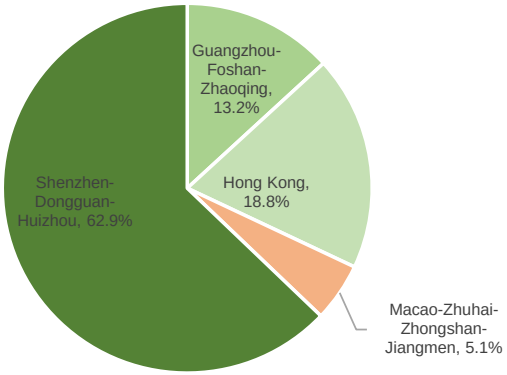


Cross-Market



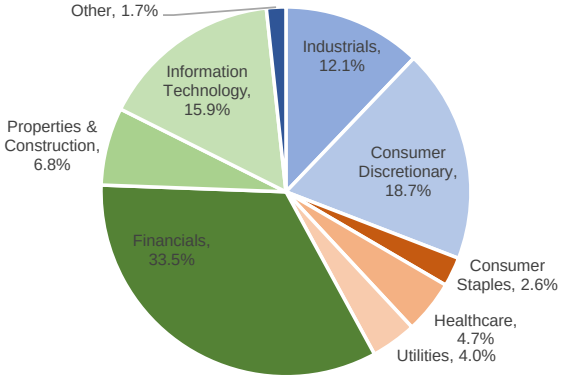
Hang Seng Stock Connect Greater Bay Area Index Series

Hang Seng Stock Connect Greater Bay Area Composite Index - Region Weighting



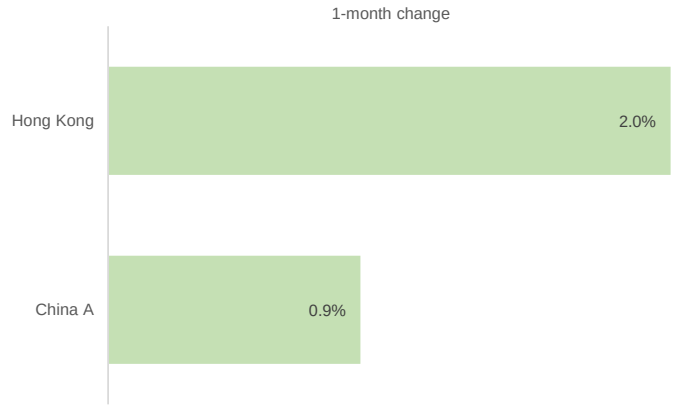
*Note: Weightings may not add up to 100% due to rounding

Hang Seng Stock Connect Greater Bay Area Composite Index - Industry Weighting



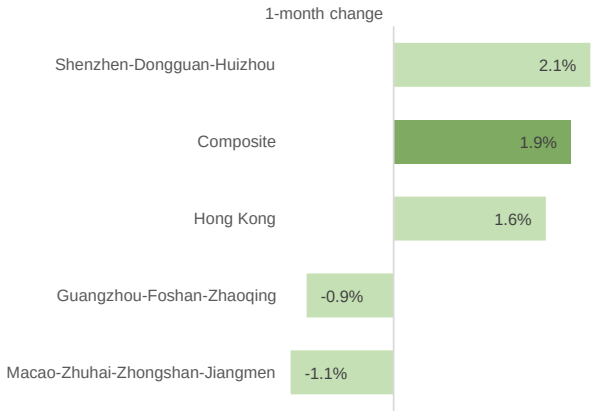
*Note: Weightings may not add up to 100% due to rounding

Market Indexes



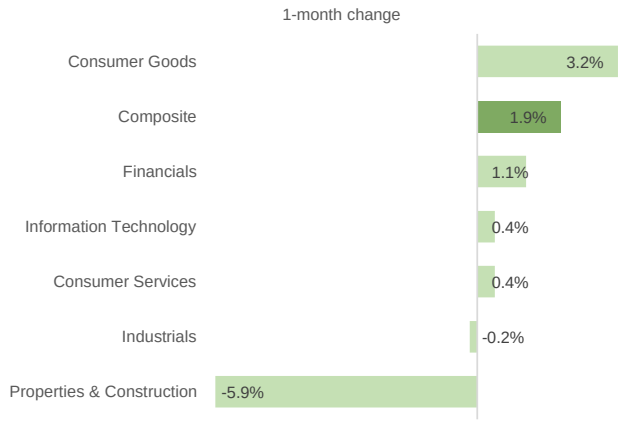
* Note: Constituent selection is based on listing place.

Region Indexes

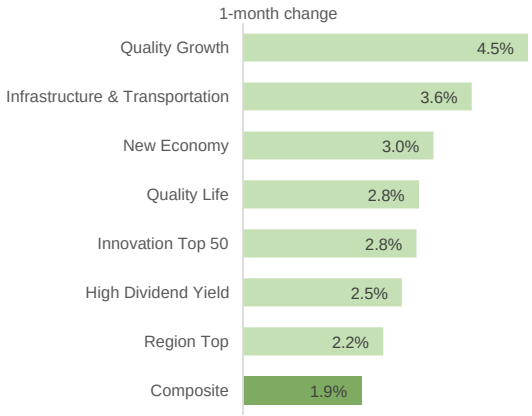


* Note: Constituent selection is based on headquarters or primary centre of operations.

Industry Indexes



Thematic / Factor & Strategy Indexes



恒生指數 HANG SENG INDEXES

HSI 55

Index Name	Change 1-Month	3-Month	12-Month	YTD	PE Ratio (Times)	Dividend Yield
Hang Seng Index and its related indexes						
Hang Seng Index	3.28%	-5.08%	17.67%	17.67%	11.75	3.59%
Sub-Indexes						
Hang Seng Index - Finance	5.34%	-0.36%	17.82%	17.82%	7.43	5.47%
Hang Seng Index - Utilities	4.10%	-1.98%	8.49%	8.49%	16.02	5.28%
Hang Seng Index - Properties	-3.18%	-17.52%	-18.63%	-18.63%	8.96	6.54%
Hang Seng Index - Commerce & Industry	2.57%	-6.79%	21.84%	21.84%	17.43	2.29%
Short & Leveraged						
HSI Short Index	-2.72%	4.55%	-17.45%	-17.45%	-	-
HSI 2x Short Index	-5.97%	5.38%	-38.90%	-38.90%	-	-
HSI 1.25x Leveraged Index	3.97%	-6.97%	20.01%	20.01%	-	-
HSI Leveraged Index	5.99%	-13.36%	24.01%	24.01%	-	-
HSI 1.2x Leveraged KRW-converted Monthly Reset ER Index	3.67%	-7.51%	13.35%	13.35%	-	-
Currency Hedged						
HSI EUR Hedged Index	3.24%	-5.41%	16.37%	16.37%	-	-
HSI GBP Hedged Index	3.37%	-5.03%	18.02%	18.02%	-	-
HSI JPY Hedged Index	2.96%	-6.03%	12.00%	12.00%	-	-
HSI KRW Hedged Index	3.43%	-5.23%	15.90%	15.90%	-	-
HSI RMB Hedged Index	2.29%	-7.13%	2.50%	2.50%	-	-
HSI EUR Daily Hedged Index	3.19%	-5.32%	16.86%	16.86%	-	-
Strategy						
Hang Seng Equal Weighted Index	2.93%	-7.76%	6.91%	6.91%	11.31	4.18%
HSI Quanto HKDKRW Adjusted Index	3.33%	-4.93%	17.07%	17.07%	-	-
HSI Covered Call Index	2.56%	2.18%	10.10%	10.10%	-	-
HSI 5% OTM Covered Call Index	4.24%	0.10%	16.16%	16.16%	-	-
HSI SCHK Index	3.52%	-3.13%	20.67%	20.67%	11.71	3.57%
Derivatives						
HSI Volatility Index	-2.78%	-31.57%	1.87%	1.87%	-	-
Hang Seng Futures Index	2.85%	-6.28%	16.78%	16.78%	-	-
Hang Seng Futures RMB FX Index	1.51%	-10.34%	12.49%	12.49%	-	-
Risk Adjusted						
Hang Seng Risk Adjusted Index - HSI 20%	2.53%	-0.99%	25.74%	25.74%	-	-
Hang Seng Risk Adjusted Index (ER) - HSI 20%	2.14%	-2.06%	20.13%	20.13%	-	-
Hang Seng China Enterprises Index and its related indexes						
Hang Seng China Enterprises Index	4.94%	-2.93%	26.37%	26.37%	10.70	3.43%
Short & Leveraged						
Hang Seng China Enterprises Futures Short Index	-4.19%	1.85%	-23.15%	-23.15%	-	-
Hang Seng China Enterprises Futures 2x Leveraged Index	8.64%	-11.14%	46.92%	46.92%	-	-
HSCEI Short Index	-4.33%	1.73%	-23.92%	-23.92%	-	-
HSCEI 2x Short Index	-9.12%	-0.87%	-48.88%	-48.88%	-	-
HSCEI Leveraged Index	9.37%	-9.98%	40.97%	40.97%	-	-
HSCEI TR 2x Leveraged Index	9.40%	-9.85%	52.59%	52.59%	-	-
HSCEI 1.2x Leveraged KRW-converted Monthly Reset ER Index	5.78%	-4.84%	23.52%	23.52%	-	-
Currency Hedged						
HSCEI EUR Hedged Index	4.94%	-3.20%	25.07%	25.07%	-	-
HSCEI GBP Hedged Index	5.07%	-2.82%	26.84%	26.84%	-	-
HSCEI JPY Hedged Index	4.69%	-3.76%	20.60%	20.60%	-	-
HSCEI KRW Hedged Index	5.19%	-2.94%	24.65%	24.65%	-	-
HSCEI RMB Hedged Index	3.96%	-4.97%	10.20%	10.20%	-	-
HSCEI EUR Daily Hedged Index	4.86%	-3.15%	25.52%	25.52%	-	-
Strategy						
Hang Seng China Enterprises Equal Weighted Index	4.47%	-5.80%	14.44%	14.44%	11.39	3.52%
Hang Seng China Enterprises Smart Index	4.94%	-2.93%	26.37%	26.37%	10.70	3.43%
HSCEI Quanto HKDKRW Adjusted Index	5.01%	-2.74%	25.74%	25.74%	-	-
HSCEI Covered Call Index	3.18%	4.93%	16.33%	16.33%	-	-
HSCEI 5% OTM Covered Call Index	6.25%	3.50%	24.89%	24.89%	-	-
HSCEI Daily Reset ER Index	4.54%	-3.98%	20.74%	20.74%	-	-
HSCEI KRW-converted Daily Reset ER Index	4.58%	-3.90%	20.18%	20.18%	-	-
HSCEI NTR KRW-converted Daily Reset 3.25% Decrement ER Index	4.32%	-4.59%	21.17%	21.17%	-	-
HSCEI Futures KRW Hedged 3.4% Decrement Index (TR)	4.66%	-4.16%	24.29%	24.29%	-	-
HSCEI NTR KRW Hedged 400 Points Decrement Index	4.53%	-4.40%	21.12%	21.12%	-	-
Derivatives						
HSCEI Volatility Index	-5.07%	-29.64%	0.00%	0.00%	-	-
Hang Seng China Enterprises Futures Index	4.29%	-4.32%	24.37%	24.37%	-	-
Hang Seng China Enterprises Futures RMB FX Index	2.94%	-8.47%	19.78%	19.78%	-	-
Risk Adjusted						
Hang Seng Risk Adjusted Index - HSCEI 25%	4.18%	0.51%	34.08%	34.08%	-	-
Hang Seng Risk Adjusted Index (ER) - HSCEI 25%	3.78%	-0.58%	28.11%	28.11%	-	-

恒生指數 HANG SENG INDEXES

HSI 55

Index Name	Change 1-Month	3-Month	12-Month	YTD	PE Ratio (Times)	Dividend Yield
Hang Seng TECH Index and its related indexes						
Hang Seng TECH Index	2.63%	-5.97%	18.70%	18.70%	35.80	0.84%
Short & Leveraged						
HSTECH Futures 2x Short Index	-5.36%	-0.75%	-48.07%	-48.07%	-	-
HSTECH Futures 2x Leveraged Index	3.29%	-19.33%	14.79%	14.79%	-	-
HSTECH Short Index	-2.35%	3.02%	-21.51%	-21.51%	-	-
HSTECH 2x Leveraged Index	4.41%	-17.34%	17.00%	17.00%	-	-
HSTECH 2x Short Index	-5.51%	-0.22%	-48.88%	-48.88%	-	-
HSTECH TR 2x Leveraged Index	4.41%	-17.24%	19.40%	19.40%	-	-
Derivatives						
HSTECH Futures Index	1.83%	-7.55%	13.57%	13.57%	-	-
Hang Seng Composite Index and its related indexes						
Hang Seng Composite Index	3.19%	-4.73%	16.31%	16.31%	13.11	3.54%
Industry Sub-Indexes						
Hang Seng Composite Industry Index - Energy	8.23%	-3.80%	24.46%	24.46%	6.95	7.38%
Hang Seng Composite Industry Index - Information Technology	9.23%	5.10%	43.33%	43.33%	37.91	0.85%
Hang Seng Composite Industry Index - Conglomerates	4.79%	-3.10%	5.52%	5.52%	5.31	8.46%
Hang Seng Composite Industry Index - Materials	-2.67%	-17.10%	12.25%	12.25%	13.94	2.46%
Hang Seng Composite Industry Index - Industrials	3.23%	-4.67%	8.09%	8.09%	14.75	3.21%
Hang Seng Composite Industry Index - Consumer Discretionary	-1.58%	-13.11%	1.60%	1.60%	24.09	1.85%
Hang Seng Composite Industry Index - Consumer Staples	1.69%	-7.78%	-9.83%	-9.83%	12.97	4.08%
Hang Seng Composite Industry Index - Healthcare	-3.83%	-15.20%	-20.14%	-20.14%	54.22	1.41%
Hang Seng Composite Industry Index - Telecommunications	6.49%	5.27%	20.60%	20.60%	12.27	6.10%
Hang Seng Composite Industry Index - Utilities	6.52%	-1.98%	10.90%	10.90%	12.84	5.00%
Hang Seng Composite Industry Index - Financials	5.30%	1.23%	20.55%	20.55%	7.42	5.39%
Hang Seng Composite Industry Index - Properties & Construction	-2.18%	-14.47%	-11.87%	-11.87%	16.55	5.97%
Size Sub-Indexes						
Hang Seng Composite LargeCap Index	3.22%	-5.09%	18.03%	18.03%	12.75	3.40%
Hang Seng Composite MidCap Index	2.34%	-4.36%	10.95%	10.95%	13.17	4.37%
Hang Seng Composite SmallCap Index	5.21%	1.46%	-0.15%	-0.15%	29.39	3.82%
Hang Seng Composite LargeCap & MidCap Index	3.10%	-4.99%	17.04%	17.04%	12.80	3.53%
Hang Seng Composite MidCap & SmallCap Index	3.01%	-3.03%	8.32%	8.32%	15.18	4.24%
Hang Seng Large-Mid Cap (Investable) Index	3.08%	-5.04%	17.00%	17.00%	12.71	3.51%
Hang Seng Small Cap (Investable) Index	5.50%	1.04%	0.34%	0.34%	40.65	3.51%
Foreign Companies						
Hang Seng Foreign Companies Composite Index	3.56%	-1.95%	17.69%	17.69%	10.18	3.78%
Region-focused Indexes						
Mainland-focused						
Hang Seng China A (Investable) Index	-0.83%	-0.71%	10.64%	10.64%	18.76	2.14%
Hang Seng China A Industry Top Index	2.53%	-3.95%	18.26%	18.26%	15.22	2.98%
Hang Seng China A Top 100 Index	2.27%	-3.09%	19.77%	19.77%	12.41	3.17%
Hang Seng China A Specialised & Sophisticated Enterprises Index	-4.56%	3.77%	-4.66%	-4.66%	56.36	0.64%
Hang Seng China A Specialised & Sophisticated 50 Index	-4.60%	0.67%	-10.95%	-10.95%	58.55	0.62%
Hang Seng China 50 Index	2.77%	-5.54%	24.53%	24.53%	12.46	3.08%
Hang Seng China New Economy Index	1.69%	-1.98%	19.68%	19.68%	24.39	1.51%
Hang Seng China (Hong Kong-listed) 100 Index	4.02%	-4.70%	24.18%	24.18%	11.85	3.20%
Hang Seng China (Hong Kong-listed) 25 Index	5.95%	0.60%	31.08%	31.08%	9.88	3.64%
Hang Seng China-Affiliated Corporations Index	6.77%	-6.47%	12.85%	12.85%	7.13	7.78%
Hang Seng Mainland Banks Index	11.81%	9.65%	39.33%	39.33%	4.97	6.26%
Hang Seng Mainland Oil & Gas Index	8.42%	-3.63%	15.10%	15.10%	7.52	6.57%
Hang Seng Mainland Properties Index	-3.31%	-19.90%	-17.41%	-17.41%	7.27	5.26%
Hang Seng SCHK China Financials Index	7.63%	5.14%	39.21%	39.21%	5.99	5.43%
Hang Seng H40 Reference Index	7.55%	0.44%	26.03%	26.03%	7.00	5.29%
Hang Seng China A Innovative Enterprises Index	-3.95%	-2.81%	10.80%	10.80%	35.44	1.04%
Hang Seng China State-holding Enterprises Index	7.03%	-0.25%	21.58%	21.58%	6.85	5.70%
Hang Seng China Central SOEs Index	7.74%	1.33%	24.36%	24.36%	7.02	5.55%
Hang Seng SCHK China Central State-owned Enterprises Index	7.80%	-1.36%	20.33%	20.33%	8.65	5.32%
Hang Seng China Private-owned Enterprises Index	1.48%	-7.82%	19.89%	19.89%	26.30	1.50%
Hang Seng SCHK China Private-owned Enterprises Index	1.91%	-5.12%	18.52%	18.52%	27.05	1.64%
Shanghai, Shenzhen and Hong Kong-focused						
Hang Seng Shanghai-Shenzhen-Hong Kong (Selected Corporations) 300 Index	1.61%	-2.73%	17.45%	17.45%	16.76	2.45%
Hong Kong-focused						
Hang Seng HK 35	0.88%	-7.47%	-2.74%	-2.74%	15.13	4.55%

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Index Name	Change 1-Month	3-Month	12-Month	YTD	PE Ratio (Times)	Dividend Yield
Stock Connect Indexes						
Hang Seng HKEX Stock Connect China Enterprises Index	3.90%	-0.16%	23.72%	23.72%	13.32	2.98%
Hang Seng Stock Connect China 500 Index	2.08%	-0.74%	19.22%	19.22%	14.48	2.67%
Hang Seng Stock Connect China 80 Index	4.31%	0.62%	27.84%	27.84%	12.28	3.12%
Hang Seng Stock Connect China A 300 Index	0.54%	-1.79%	14.26%	14.26%	15.56	2.53%
Hang Seng SCHK HK Companies Index	1.19%	-6.79%	-1.85%	-1.85%	14.48	4.42%
Hang Seng SCHK Mainland China Companies Index	4.36%	-2.03%	23.15%	23.15%	11.67	3.52%
Hang Seng Stock Connect China AH (A) Index	3.76%	-0.66%	27.08%	27.08%	10.72	3.42%
Hang Seng Stock Connect China AH (A+H) Index	4.01%	-3.05%	24.36%	24.36%	8.81	4.11%
Hang Seng Stock Connect China AH (H) Index	6.17%	-0.40%	26.21%	26.21%	7.32	4.90%
Hang Seng Stock Connect Hong Kong Index	3.29%	-3.69%	16.26%	16.26%	12.56	3.58%
Hang Seng Stock Connect Hong Kong MidCap & SmallCap Index	3.03%	-3.41%	7.87%	7.87%	13.87	4.14%
Hang Seng Stock Connect Hong Kong SmallCap Index	5.66%	1.22%	0.37%	0.37%	19.92	3.57%
Hang Seng Stock Connect China AH Premium Index	-3.75%	-3.61%	-2.48%	-2.48%	8.96	4.05%
Hang Seng Stock Connect China AH Smart Index	6.43%	-0.37%	27.40%	27.40%	7.32	4.90%
Hang Seng CSI Shanghai-Hong Kong AH Smart Index	7.94%	6.48%	36.38%	36.38%	6.99	5.22%
Hang Seng SCHK Mainland China Banks Index	10.96%	8.80%	36.87%	36.87%	4.78	6.41%
Hang Seng SCHK Healthcare Index	-3.99%	-15.68%	-18.20%	-18.20%	39.92	1.37%
Hang Seng SCHK Innovative Drug Index	-2.65%	-11.80%	-12.83%	-12.83%	48.51	1.26%
Hang Seng SCHK New Economy Index	2.43%	-3.53%	17.44%	17.44%	32.65	1.52%
Hang Seng SCHK China Technology Index	5.65%	4.07%	28.08%	28.08%	43.49	0.89%
Hang Seng SCHK Financials Index	5.77%	0.85%	25.11%	25.11%	7.24	5.20%
Hang Seng SCHK Information Technology Index	11.52%	14.17%	36.78%	36.78%	129.55	1.42%
Hang Seng SCHK Consumption Index	0.33%	-7.99%	0.25%	0.25%	21.54	2.60%
Hang Seng SCHK Consumer Discretionary Index	0.25%	-7.99%	3.41%	3.41%	24.07	2.41%
Hang Seng SCHK Consumer Staples Index	1.87%	-8.12%	-6.01%	-6.01%	12.22	4.26%
Hang Seng SCHK Telecommunications & Utilities Index	7.53%	1.05%	16.22%	16.22%	12.74	5.17%
Hang Seng SCHK Materials & Industrials Index	1.36%	-8.82%	9.78%	9.78%	14.50	2.98%
Hang Seng SCHK Properties & Construction Index	-1.99%	-14.25%	-9.48%	-9.48%	11.38	5.79%
Hang Seng Insurance Theme Index	3.66%	-3.22%	25.90%	25.90%	7.58	4.85%
Hang Seng SCHK Software & Semiconductors Index	8.08%	10.22%	30.73%	30.73%	-53.05	1.02%
Hang Seng SCHK Innovative Drug Select Index	-3.36%	-13.23%	-14.16%	-14.16%	38.62	1.24%
Hang Seng SCHK Healthcare Equipment & Services Index	-8.32%	-20.92%	-46.66%	-46.66%	65.14	2.87%
Hang Seng SCHK Culture & Entertainment Index	0.31%	-5.39%	12.42%	12.42%	47.57	0.98%
Hang Seng SCHK Financials (Investable) Index	5.79%	0.78%	25.18%	25.18%	7.23	5.19%
Hang Seng SCHK Information Technology (Investable) Index	11.54%	13.77%	36.76%	36.76%	82.75	1.36%
Hang Seng SCHK Consumption (Investable) Index	0.13%	-8.77%	-0.56%	-0.56%	21.50	2.67%
Hang Seng SCHK Consumer Discretionary (Investable) Index	-0.04%	-8.80%	2.37%	2.37%	24.43	2.50%
Hang Seng SCHK Consumer Staples (Investable) Index	2.29%	-9.19%	-6.88%	-6.88%	11.15	4.41%
Hang Seng SCHK Telecommunications & Utilities (Investable) Index	7.59%	1.05%	16.49%	16.49%	12.70	5.21%
Hang Seng SCHK Materials & Industrials (Investable) Index	1.41%	-9.12%	9.71%	9.71%	14.36	3.02%
Hang Seng SCHK Properties & Construction (Investable) Index	-2.40%	-14.83%	-9.48%	-9.48%	11.52	5.88%
Hang Seng SCHK Banks & Insurance Index	5.19%	-0.21%	29.25%	29.25%	6.83	5.25%
Hang Seng SCHK Software & Semiconductors (Investable) Index	7.89%	9.52%	30.31%	30.31%	-108.06	0.98%
Hang Seng SCHK Pharmaceuticals & Biotechnology (Investable) Index	-2.64%	-13.99%	-14.59%	-14.59%	43.58	1.28%
Hang Seng SCHK Healthcare Equipment & Services (Investable) Index	-8.90%	-20.91%	-46.59%	-46.59%	153.38	1.74%
Hang Seng SCHK Tourism Index	1.63%	-6.97%	-0.54%	-0.54%	29.87	1.79%
Hang Seng SCHK Artificial Intelligence Theme Index	4.49%	-0.79%	17.07%	17.07%	32.35	1.51%
Hang Seng SCHK Automobile Index	7.22%	2.23%	19.18%	19.18%	22.19	5.81%
Hang Seng Stock Connect Hong Kong Top Shareholding 50 Index	6.50%	1.62%	29.02%	29.02%	9.41	4.27%
Greater Bay Area						
Hang Seng Stock Connect Greater Bay Area Composite Index	1.89%	-2.79%	15.70%	15.70%	16.98	2.90%
Hang Seng Stock Connect Hong Kong Greater Bay Area Index	2.05%	-9.14%	6.15%	6.15%	16.35	3.60%
Hang Seng Stock Connect China A Greater Bay Area Index	0.92%	-1.44%	19.90%	19.90%	15.68	2.68%
Hang Seng Stock Connect Greater Bay Area Hong Kong Index	1.62%	-5.37%	-0.70%	-0.70%	14.15	5.77%
Hang Seng Stock Connect Greater Bay Area Shenzhen-Dongguan-Huizhou Index	2.09%	-0.19%	23.53%	23.53%	16.56	2.35%
Hang Seng Stock Connect Greater Bay Area Guangzhou-Foshan-Zhaoqing Index	-0.93%	-3.26%	1.64%	1.64%	29.58	2.21%
Hang Seng Stock Connect Greater Bay Area Macao-Zhuhai-Zhongshan-Jiangmen Index	-1.10%	-2.64%	7.19%	7.19%	20.54	2.60%
Hang Seng Stock Connect Greater Bay Area Financials Index	1.10%	-0.84%	23.84%	23.84%	11.54	3.87%
Hang Seng Stock Connect Greater Bay Area Information Technology Index	0.40%	11.45%	22.88%	22.88%	90.65	0.93%
Hang Seng Stock Connect Greater Bay Area Industrials Index	-0.17%	5.55%	10.43%	10.43%	31.56	1.39%
Hang Seng Stock Connect Greater Bay Area Properties & Construction Index	-5.90%	-14.12%	-11.46%	-11.46%	12.38	4.70%
Hang Seng Stock Connect Greater Bay Area Consumer Goods Index	3.17%	-3.49%	13.29%	13.29%	24.76	2.50%
Hang Seng Stock Connect Greater Bay Area Consumer Services Index	0.39%	-6.43%	-9.55%	-9.55%	28.06	2.00%
Hang Seng Stock Connect Greater Bay Area New Economy Index	3.03%	0.95%	19.31%	19.31%	27.26	1.94%
Hang Seng Stock Connect Greater Bay Area Infrastructure & Transportation Index	3.65%	0.85%	13.44%	13.44%	14.07	3.27%
Hang Seng Stock Connect Greater Bay Area Quality Life Index	2.81%	-4.36%	7.56%	7.56%	24.64	2.47%

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Index Name	Change 1-Month	3-Month	12-Month	YTD	PE Ratio (Times)	Dividend Yield
Hang Seng Stock Connect Greater Bay Area Region Top Index	2.24%	-4.56%	19.46%	19.46%	13.63	3.33%
Hang Seng Stock Connect Greater Bay Area Quality Growth Index	4.55%	-1.88%	23.35%	23.35%	15.21	3.19%
Hang Seng Stock Connect Greater Bay Area Innovation Top 50 Index	2.77%	3.40%	14.96%	14.96%	28.35	1.32%
Hang Seng Stock Connect Greater Bay Area High Dividend Yield Index	2.53%	-4.40%	6.23%	6.23%	8.67	6.19%
Factor Indexes						
Hang Seng SCHK High Dividend Low Volatility Index	6.05%	1.99%	22.01%	22.01%	5.90	6.55%
Hang Seng SCHK Quality Growth Low Volatility Index	7.46%	2.48%	26.87%	26.87%	9.36	4.17%
Hang Seng SCHK High Dividend Yield Index	5.91%	-3.27%	15.43%	15.43%	6.76	7.25%
Factor Indexes						
Hang Seng High Beta Index	-2.78%	-17.17%	11.97%	11.97%	-18.11	2.47%
Hang Seng High Dividend Yield Index	5.92%	0.46%	24.24%	24.24%	7.38	6.25%
Hang Seng Low Volatility Index	4.50%	2.30%	14.88%	14.88%	8.35	5.65%
Hang Seng China High Dividend Yield Index	5.80%	-1.19%	22.37%	22.37%	6.34	5.91%
Hang Seng Mainland China Companies High Dividend Yield Index	6.47%	-4.25%	18.83%	18.83%	6.89	6.41%
Hang Seng SCHK High Dividend Yield Screened Index	5.42%	-1.99%	23.77%	23.77%	6.78	6.58%
Hang Seng SCHK China Central SOEs High Dividend Yield Index	7.37%	2.78%	28.43%	28.43%	6.04	5.68%
Hang Seng Large-Mid Cap Value Select Index	5.09%	-3.90%	20.23%	20.23%	9.24	4.12%
Hang Seng Large-Mid Cap Value Comprehensive Index	4.69%	-3.94%	20.43%	20.43%	9.75	3.99%
Hang Seng Large-Mid Cap Momentum Select Index	3.74%	-3.23%	20.85%	20.85%	11.01	3.89%
Hang Seng Large-Mid Cap Momentum Comprehensive Index	3.79%	-3.31%	20.38%	20.38%	10.76	3.96%
Hang Seng Large-Mid Cap Quality Select Index	3.59%	-5.64%	16.51%	16.51%	11.76	3.58%
Hang Seng Large-Mid Cap Quality Comprehensive Index	3.65%	-5.32%	17.53%	17.53%	11.51	3.70%
Hang Seng Large-Mid Cap Dividend Yield Select Index	3.77%	-5.51%	17.66%	17.66%	10.03	4.27%
Hang Seng Large-Mid Cap Dividend Yield Comprehensive Index	3.78%	-5.23%	18.07%	18.07%	10.11	4.25%
Hang Seng Large-Mid Cap Low Volatility Select Index	3.71%	-4.01%	19.04%	19.04%	11.20	3.71%
Hang Seng Large-Mid Cap Low Volatility Comprehensive Index	3.74%	-3.78%	19.59%	19.59%	11.17	3.81%
Hang Seng Large-Mid Cap Low Size Select Index	3.52%	-3.61%	18.53%	18.53%	12.71	3.84%
Hang Seng Large-Mid Cap Low Size Comprehensive Index	3.62%	-3.73%	18.31%	18.31%	11.97	3.78%
Hang Seng Large-Mid Cap Equal Weighted Factor Mix (QVLM) Index	3.95%	-4.11%	19.55%	19.55%	10.78	3.85%
Hang Seng Large-Mid Cap Risk Parity Factor Mix (QVLM) Index	3.91%	-4.17%	19.28%	19.28%	10.86	3.84%
Hang Seng China A Value Select Index	0.38%	-1.92%	14.09%	14.09%	12.44	3.00%
Hang Seng China A Value Comprehensive Index	-0.18%	-1.32%	12.53%	12.53%	13.36	2.78%
Hang Seng China A Momentum Select Index	2.08%	-1.01%	16.21%	16.21%	15.32	2.53%
Hang Seng China A Momentum Comprehensive Index	1.33%	-0.86%	13.75%	13.75%	15.71	2.47%
Hang Seng China A Quality Select Index	0.11%	-2.32%	11.56%	11.56%	15.55	2.52%
Hang Seng China A Quality Comprehensive Index	-0.36%	-1.68%	10.39%	10.39%	16.25	2.42%
Hang Seng China A Dividend Yield Select Index	0.63%	-2.48%	13.29%	13.29%	13.24	3.14%
Hang Seng China A Dividend Yield Comprehensive Index	0.09%	-1.99%	12.38%	12.38%	13.97	2.95%
Hang Seng China A Low Volatility Select Index	1.01%	-1.62%	13.88%	13.88%	14.83	2.67%
Hang Seng China A Low Volatility Comprehensive Index	0.40%	-1.30%	12.25%	12.25%	15.45	2.56%
Hang Seng China A Low Size Select Index	-0.85%	0.14%	10.40%	10.40%	17.05	2.16%
Hang Seng China A Low Size Comprehensive Index	-1.97%	0.01%	8.17%	8.17%	18.21	2.09%
Hang Seng Stock Connect China Value Select Index	4.38%	0.28%	23.55%	23.55%	10.41	3.55%
Hang Seng Stock Connect China Value Comprehensive Index	3.91%	0.35%	21.69%	21.69%	11.02	3.38%
Hang Seng Stock Connect China Momentum Select Index	4.76%	-0.44%	23.14%	23.14%	12.39	3.10%
Hang Seng Stock Connect China Momentum Comprehensive Index	4.28%	-0.24%	21.18%	21.18%	12.50	3.05%
Hang Seng Stock Connect China Quality Select Index	2.96%	-1.74%	18.80%	18.80%	12.99	2.97%
Hang Seng Stock Connect China Quality Comprehensive Index	2.73%	-1.19%	17.89%	17.89%	13.02	3.00%
Hang Seng Stock Connect China Dividend Yield Select Index	3.75%	-2.03%	21.63%	21.63%	11.10	3.65%
Hang Seng Stock Connect China Dividend Yield Comprehensive Index	3.32%	-1.59%	20.49%	20.49%	11.51	3.49%
Hang Seng Stock Connect China Low Volatility Select Index	3.64%	-0.70%	22.53%	22.53%	12.68	3.05%
Hang Seng Stock Connect China Low Volatility Comprehensive Index	3.38%	-0.57%	20.89%	20.89%	12.82	3.02%
Hang Seng Stock Connect China Low Size Select Index	1.11%	-0.25%	15.46%	15.46%	14.36	2.67%
Hang Seng Stock Connect China Low Size Comprehensive Index	1.06%	-0.12%	14.41%	14.41%	14.30	2.73%
Hang Seng Shanghai-Shenzhen-Hong Kong (Selected Corporations) High Dividend Yield Index	6.09%	0.36%	27.20%	27.20%	7.09	6.51%
Hang Seng SCHK Central SOEs Value Index	7.19%	2.82%	34.86%	34.86%	6.14	5.19%
Hang Seng SCHK Central SOEs Quality Index	7.14%	-1.49%	20.50%	20.50%	7.64	5.22%
Hang Seng SCHK Central SOEs Low Volatility Index	8.24%	1.94%	22.86%	22.86%	6.33	5.83%
Hang Seng SCHK Central SOEs Momentum Index	8.07%	-0.50%	20.55%	20.55%	6.17	5.68%
Hang Seng SCHK Central SOEs Select Index	6.29%	-4.16%	15.88%	15.88%	7.65	5.32%
Hang Seng SCHK SOEs Value Index	7.39%	1.26%	29.71%	29.71%	5.89	6.67%
Hang Seng SCHK SOEs Quality Index	7.17%	-1.00%	22.84%	22.84%	7.15	5.30%
Hang Seng SCHK SOEs Low Volatility Index	7.58%	0.92%	19.46%	19.46%	6.80	5.70%
Hang Seng SCHK SOEs Momentum Index	8.71%	0.90%	21.99%	21.99%	6.32	7.13%
Hang Seng SCHK SOEs Select Index	6.55%	-2.42%	17.85%	17.85%	7.24	6.89%
Hang Seng SCHK SOEs High Dividend Yield Index	7.35%	2.41%	23.97%	23.97%	5.88	6.14%

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Index Name	Change 1-Month	3-Month	12-Month	YTD	PE Ratio (Times)	Dividend Yield
ESG Indexes						
Hang Seng (China A) Corporate Sustainability Benchmark Index	1.12%	-0.54%	25.48%	25.48%	15.45	2.52%
Hang Seng (China A) Corporate Sustainability Index	2.23%	0.02%	20.94%	20.94%	17.63	2.30%
Hang Seng (Mainland and HK) Corporate Sustainability Index	2.52%	-3.53%	12.69%	12.69%	13.32	3.83%
Hang Seng Corporate Sustainability Benchmark Index	3.01%	-5.21%	4.52%	4.52%	14.04	4.10%
Hang Seng Corporate Sustainability Index	3.07%	-2.90%	4.40%	4.40%	13.76	4.86%
HSI ESG Index	3.07%	-5.66%	10.54%	10.54%	12.80	3.87%
HSI ESG Enhanced Index	2.48%	-7.24%	7.50%	7.50%	14.81	3.20%
HSI ESG Enhanced Select Index	2.38%	-6.94%	5.25%	5.25%	14.02	3.51%
HSI Low Carbon Index	3.19%	-5.18%	19.06%	19.06%	11.55	3.50%
HSCEI ESG Index	5.83%	-2.45%	20.00%	20.00%	10.88	3.45%
HSCEI ESG Enhanced Index	3.89%	-4.93%	20.42%	20.42%	13.23	2.63%
HSCEI ESG KRW Hedged Index	6.16%	-2.43%	18.83%	18.83%	-	-
HSCEI ESG KRW-converted Daily Reset Index	5.88%	-2.32%	19.52%	19.52%	-	-
HSCEI ESG NTR KRW Hedged 40 Points Decrement Index	5.58%	-3.86%	14.97%	14.97%	-	-
Hang Seng ESG 50 Index	3.09%	-4.92%	4.73%	4.73%	14.44	4.03%
Hang Seng SCHK China Central SOEs ESG Leaders Index	7.51%	2.41%	21.53%	21.53%	9.84	4.27%
Hang Seng Climate Change 1.5°C Target Index	2.84%	-5.08%	14.95%	14.95%	12.94	3.18%
Hang Seng Stock Connect China A Low Carbon Select Index	0.57%	-1.07%	15.52%	15.52%	15.48	2.48%
Hang Seng Shanghai-Shenzhen-Hong Kong Clean Energy Index	-5.50%	-7.89%	-5.22%	-5.22%	15.70	2.26%
Hang Seng Shanghai-Shenzhen-Hong Kong Autonomous and Electric Vehicles Index	-1.48%	-0.65%	1.39%	1.39%	50.37	1.28%
Hang Seng Stock Connect Hydrogen Energy Index	-3.03%	-6.34%	2.14%	2.14%	15.06	3.04%
Hang Seng SCHK China Central SOEs ESG 40 Index	7.80%	-0.73%	17.29%	17.29%	8.26	5.28%
Hang Seng SCHK China Central State-owned Enterprises ESG Enhanced Index	5.35%	-4.89%	11.96%	11.96%	9.11	4.89%
Hang Seng SCHK China Central State-owned Enterprises ESG Index	8.27%	0.14%	17.95%	17.95%	8.99	5.09%
Hang Seng SCHK SOEs High Dividend Yield ESG Index	7.30%	1.70%	17.24%	17.24%	5.95	6.53%
Hang Seng Stock Connect China A 300 ESG Index	1.10%	-0.94%	19.17%	19.17%	14.63	2.60%
Hang Seng Stock Connect China A 300 ESG Enhanced Index	0.93%	-1.54%	16.89%	16.89%	15.59	2.55%
Hang Seng Stock Connect China A ESG Leaders Index	0.89%	-4.31%	16.04%	16.04%	15.69	2.91%
Hang Seng Stock Connect China A ESG 50 Index	1.73%	-0.60%	20.16%	20.16%	16.69	2.49%
Sector Indexes						
Hang Seng Consumption Index	2.53%	-5.76%	6.84%	6.84%	16.62	2.88%
Hang Seng Healthcare Index	-3.25%	-14.73%	-18.93%	-18.93%	47.16	1.47%
Hang Seng Internet & Information Technology Index	-1.76%	-13.80%	14.43%	14.43%	38.80	1.06%
Hang Seng REIT Index	-1.76%	-15.09%	-22.60%	-22.60%	-71.81	9.24%
Hang Seng Biotech Index	-2.55%	-12.72%	-15.75%	-15.75%	41.82	1.37%
Hang Seng Property Service and Management Index	-2.21%	-16.37%	-8.45%	-8.45%	13.71	5.45%
Hang Seng New Consumption Index	-1.10%	-12.27%	8.17%	8.17%	23.89	1.77%
Hang Seng Shipping Index	6.36%	-6.68%	16.54%	16.54%	8.36	5.78%
Hang Seng Automobile Index	5.91%	-3.66%	6.51%	6.51%	34.94	3.66%
Hang Seng Property Development and Management Index	-4.55%	-18.03%	-12.14%	-12.14%	22.30	5.64%
Hang Seng Innovative Drug Index	-4.17%	-12.00%	-16.01%	-16.01%	131.34	0.92%
Hang Seng Defensive Industries Index	5.88%	0.39%	16.98%	16.98%	21.83	3.00%
Hang Seng Artificial Intelligence Theme Index	3.47%	-4.01%	24.61%	24.61%	28.08	1.62%
Hang Seng Media Index	1.28%	-9.63%	9.02%	9.02%	43.04	0.80%
Hang Seng Hong Kong-Listed Banks Index	9.50%	7.76%	30.97%	30.97%	5.58	6.25%
Hang Seng Information Technology Index	10.95%	12.26%	38.20%	38.20%	88.85	1.50%
Hang Seng Information Technology (Investable) Index	10.96%	11.93%	38.11%	38.11%	69.05	1.45%
Hang Seng China A Defensive Industries Index	1.11%	-3.26%	5.87%	5.87%	28.40	2.08%
Hang Seng China A Power Grid Equipment Index	-1.67%	-4.64%	21.07%	21.07%	21.40	1.39%
Hang Seng China A Energy Index	1.86%	-7.96%	6.84%	6.84%	10.23	5.27%
Hang Seng China A Diversified Metals & Minerals Index	-4.82%	-6.93%	-1.79%	-1.79%	17.50	2.15%
Hang Seng Shanghai-Shenzhen-Hong Kong Shipping Index	4.46%	-5.82%	21.37%	21.37%	13.56	3.47%
Hang Seng Shanghai-Shenzhen-Hong Kong Automobile Index	4.40%	3.67%	25.70%	25.70%	30.31	2.41%
Hang Seng China A Household Goods & Electronics Index	2.75%	-0.08%	21.17%	21.17%	17.80	2.73%
Hang Seng China A Agricultural Products Index	-2.71%	-7.75%	-10.46%	-10.46%	56.61	1.34%
Hang Seng China A Pharmaceuticals & Biotechnology Index	-4.94%	-8.83%	-14.23%	-14.23%	27.18	1.63%
Hang Seng China A Healthcare Equipment & Services Index	-5.23%	-11.31%	-15.78%	-15.78%	31.86	1.22%
Hang Seng China A Utilities Index	2.74%	-5.53%	13.56%	13.56%	17.79	2.40%
Hang Seng China A Other Financials Index	-4.63%	4.19%	28.54%	28.54%	27.92	1.24%
Hang Seng China A Properties Index	-12.07%	-11.59%	-2.26%	-2.26%	36.42	1.62%
Hang Seng China A Construction Index	-2.51%	-2.96%	5.96%	5.96%	8.49	3.18%
Hang Seng China A IT Hardware Index	1.57%	9.09%	28.35%	28.35%	39.00	1.30%
Hang Seng China A Software & Services Index	-5.36%	9.16%	2.41%	2.41%	75.00	0.80%
Hang Seng China A Other Metals & Minerals Index	-8.55%	-6.38%	-9.19%	-9.19%	19.28	1.88%
Hang Seng China A Specialty Chemicals Index	-2.37%	-6.07%	-4.61%	-4.61%	22.26	2.00%
Hang Seng China A Industrial Components & Equipment Index	0.23%	2.72%	15.08%	15.08%	26.93	1.25%

Index Name	Change				PE Ratio (Times)	Dividend Yield
	1-Month	3-Month	12-Month	YTD		
Hang Seng China A Electronic Components Index	2.77%	9.63%	18.99%	18.99%	53.04	0.75%
Hang Seng China A New Energy Materials Index	-15.92%	-6.69%	-25.52%	-25.52%	12.83	2.11%
Hang Seng China A Aerospace & Defence Index	-1.76%	-0.10%	6.18%	6.18%	61.02	0.68%
Hang Seng China A Alcohols Index	-3.57%	-10.07%	-13.42%	-13.42%	19.91	3.00%
Hang Seng China A Pharmaceuticals Index	-5.86%	-8.23%	-6.38%	-6.38%	31.29	1.50%
Hang Seng China A Biotechnology Index	-6.89%	-12.08%	-27.86%	-27.86%	27.66	1.39%
Hang Seng China A Medical Devices Index	-3.65%	-11.03%	-12.84%	-12.84%	28.13	1.35%
Hang Seng China A Banks Index	6.90%	5.39%	35.19%	35.19%	6.46	4.61%
Hang Seng China A Software Index	-7.34%	8.21%	-2.29%	-2.29%	70.36	0.76%
Hang Seng China A Semiconductors Index	-0.33%	14.55%	18.31%	18.31%	82.58	0.28%
Hang Seng China A Energy Storage Units Index	-9.12%	-1.67%	-0.71%	-0.71%	29.36	1.32%
Hang Seng China A Charging Station Infrastructure Index	5.02%	5.42%	12.28%	12.28%	37.58	1.01%
Hang Seng China A Robotics Index	1.71%	17.18%	4.54%	4.54%	58.00	0.69%
Hang Seng Stock Connect China New Infrastructure Index	3.41%	9.83%	27.49%	27.49%	25.77	1.27%
Hang Seng Shanghai-Shenzhen-Hong Kong E-Commerce Index	-4.68%	-7.33%	14.53%	14.53%	34.06	1.05%
Hang Seng Shanghai-Shenzhen-Hong Kong NextGen Communications Index	6.27%	12.46%	34.82%	34.82%	24.32	1.83%
Hang Seng Shanghai-Shenzhen-Hong Kong Generation Z Index	1.67%	-4.05%	29.51%	29.51%	24.20	1.36%
Hang Seng Shanghai-Shenzhen-Hong Kong Technology Select 50 Index	-4.45%	12.28%	10.42%	10.42%	35.80	0.75%
Hang Seng Shanghai-Shenzhen-Hong Kong New Consumption Index	0.48%	-6.35%	10.63%	10.63%	24.92	2.21%
Hang Seng China Metaverse Index	-1.00%	1.82%	10.85%	10.85%	34.58	1.18%
Hang Seng Stock Connect Biotech 50 Index	-4.51%	-10.44%	-16.14%	-16.14%	29.99	1.40%
Hang Seng Shanghai-Shenzhen-Hong Kong Innovative Drug Select 50 Index	-4.20%	-7.53%	-13.46%	-13.46%	42.68	1.16%
Hang Seng Shanghai-Shenzhen-Hong Kong Genomics and Oncology Index	-6.19%	-10.96%	-14.57%	-14.57%	36.88	1.38%
Hang Seng HK-US TECH Index	3.22%	-3.30%	21.48%	21.48%	38.25	0.74%
Hang Seng HK-US Biotech Index	-3.09%	-12.62%	-7.16%	-7.16%	40.51	1.92%

Data source for all charts and tables: Hang Seng Indexes
All information as at 31 Dec 2024

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