



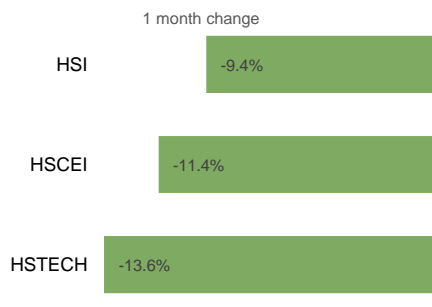
MONTHLY ROUNDUP

Feb 2023

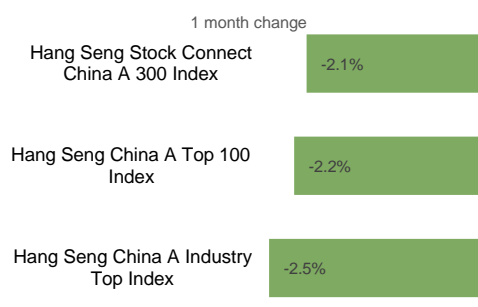
Highlights

- The Hong Kong market fell in February and ended a three-month winning streak on the back of profit-taking following strong rebound, uncertainties around US Fed's rate outlook and rising geopolitical tensions. Month-on-month ('MoM'), the Hang Seng Index ('HSI') and the Hang Seng China Enterprises Index ('HSCEI') dropped by 9.4% and 11.4% respectively, with their corresponding HSI Volatility Index ('VHSI') and HSCEI Volatility Index ('VHSCEI') rose by 10% and 11%, respectively, to 27 and 31.
- The Hang Seng TECH Index, which tracks major technology players listed in Hong Kong, fell by 13.6% MoM.
- The Hang Seng Stock Connect China 500 Index, which reflects the overall performance of the 500 largest listed companies in Hong Kong and/or mainland China, fell by 3.5% MoM. The Hang Seng Stock Connect China A 300 Index, which measures the performance of the top 300 largest A-share stocks, fell by 2.1% MoM.
- Among the Hang Seng Composite Index sectors, Telecommunications was the best performer (+3.0% MoM), while Information Technology fared the worst (-14.7% MoM).
- Within the ESG Indexes Series, the Hang Seng Corporate Sustainability Index was the best performer (-4.6% MoM) in the Hong Kong market, while the Hang Seng (China A) Corporate Sustainability Index was the best performer (-1.8% MoM) in the Mainland / Cross market.
- In the universe of thematic indexes, the Hang Seng REIT Index was the best performer (-5.7% MoM) in the Hong Kong market, while the Hang Seng China A Defensive Industries Index was the best performer (-0.8% MoM) in the Mainland / Cross market.
- For the Hang Seng Smart Beta Index Series, the Hang Seng Large-Mid Cap Low Volatility Select Index that captures exposure to the 'Low Volatility' factor declined 8.1% MoM, outperformed all Select Indexes in the Hong Kong market, while the Hang Seng China A Value Select Index (+0.7% MoM) and the Hang Seng Stock Connect China Low Volatility Select Index (-2.2% MoM) were the best performers in the Mainland and Cross market, respectively.
- The Hang Seng Stock Connect Greater Bay Area Composite Index decreased by 4.3% MoM. For the sub-indexes that measure performance by market, region, industry, and thematic/factor & strategy, the respective outperformers were China A (-3.5% MoM), Macao-Zhuhai-Zhongshan-Jiangmen (-0.3% MoM), Information Technology (+0.9% MoM) and Infrastructure & Transportation (-1.3% MoM).
- As at 28 February, assets under management ('AUM') in products passively tracking indexes in the Hang Seng Family of Indexes was about US\$62.1 billion (-2.2% MoM). AUM in exchange-traded products linked to the HSI, HSCEI and HSTECH were US\$20.68 billion (-6.8% MoM), US\$5.78 billion (+3.6% MoM) and US\$11.66 billion (+7.3% MoM) respectively.

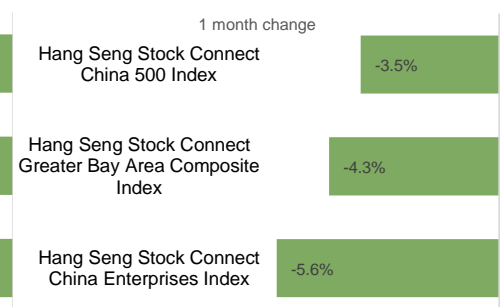
Hong Kong-listed



Mainland-listed



Cross-market





Point Change Contribution (1 month)

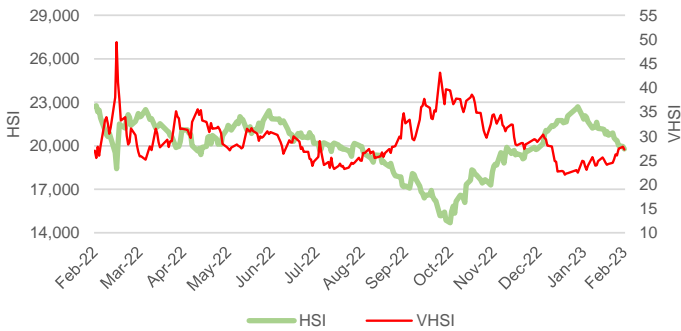
Index	Point change	% change	Index	Point change	% change	Index	Point change	% change
Hang Seng Index	-2,056.4	-9.4%	Hang Seng China Enterprises Index	-843.5	-11.4%	Hang Seng TECH Index	-617.5	-13.6%

Top Contributor			Top Contributor			Top Contributor		
0005.HK	HSBC HOLDINGS	42.7	0941.HK	CHINA MOBILE	14.7	0992.HK	LENOVO GROUP	14.2
0941.HK	CHINA MOBILE	25.8	0992.HK	LENOVO GROUP	5.2	9888.HK	BIDU - SW	3.6
0992.HK	LENOVO GROUP	9.1	9888.HK	BIDU - SW	1.3	1347.HK	HUA HONG SEMI	-0.3
9888.HK	BIDU - SW	2.3	6862.HK	HAIDILAO	0.8	9866.HK	NIO - SW	-2.0
0762.HK	CHINA UNICOM	2.1	9633.HK	NONGFU SPRING	-0.5	9961.HK	TRIP.COM - S	-2.6

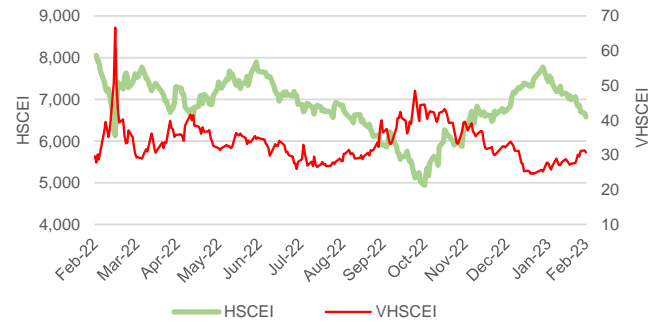
* Note: The contributions shown are in index point.

Top Performer			Top Performer			Top Performer		
0992.HK	LENOVO GROUP	12.3%	0992.HK	LENOVO GROUP	12.3%	0992.HK	LENOVO GROUP	12.3%
0941.HK	CHINA MOBILE	4.6%	0941.HK	CHINA MOBILE	4.6%	9888.HK	BIDU - SW	1.8%
0762.HK	CHINA UNICOM	3.8%	6862.HK	HAIDILAO	2.1%	1347.HK	HUA HONG SEMI	-0.5%
0101.HK	HANG LUNG PPT	2.6%	9888.HK	BIDU - SW	1.8%	2015.HK	LI AUTO - W	-2.9%
0005.HK	HSBC HOLDINGS	2.3%	9633.HK	NONGFU SPRING	-0.6%	6690.HK	HAIER SMARTHOME	-3.6%

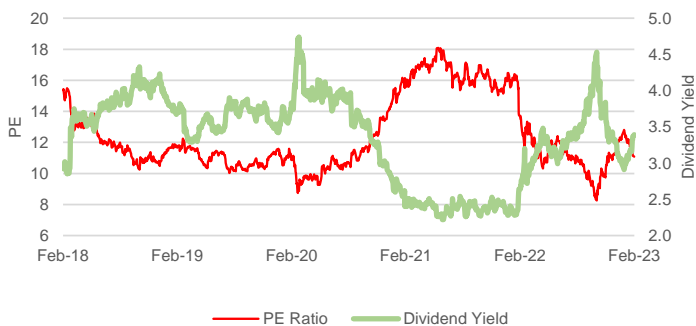
Hang Seng Index (HSI)/ HSI Volatility Index (VHSI)



Hang Seng China Enterprises Index (HSCEI)/ HSCEI Volatility Index (VHSCEI)



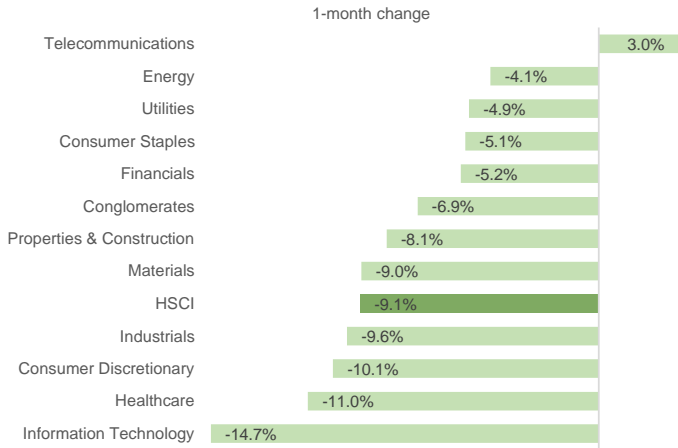
Hang Seng Index (HSI) - Historical Dividend Yield and PE Ratio



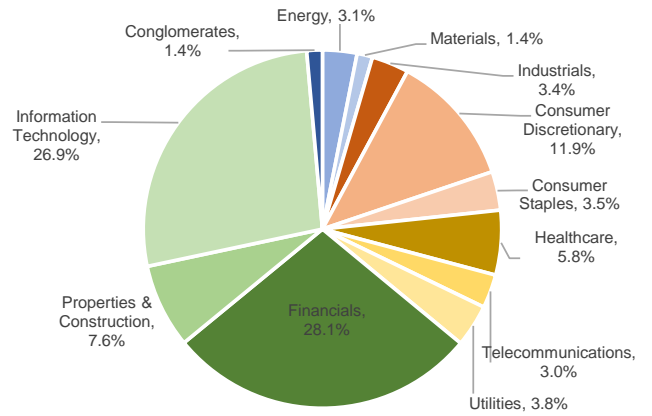


Hang Seng Composite Index and Related Index Series

Hang Seng Composite Index (HSCI) - Industry Indexes

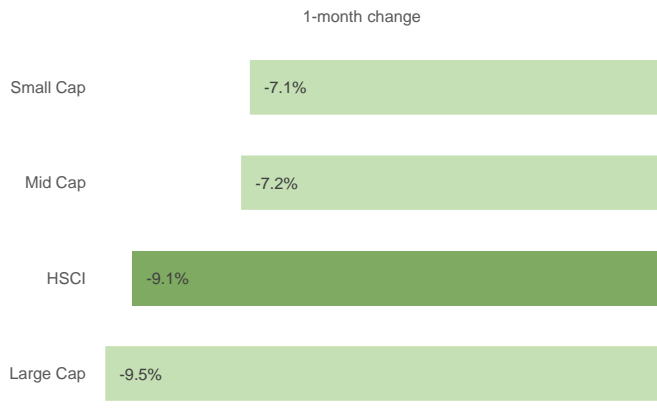


Hang Seng Composite Index - Industry Weighting

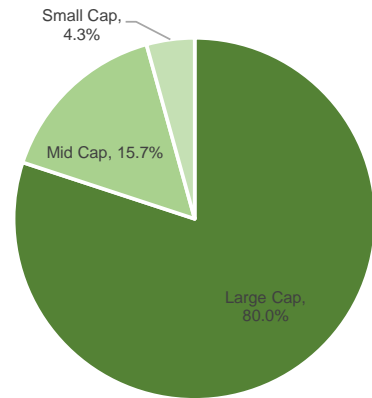


*Note: Weightings may not add up to 100% due to rounding

Hang Seng Composite Index (HSCI) - Size Indexes



Hang Seng Composite Index - Size Weighting



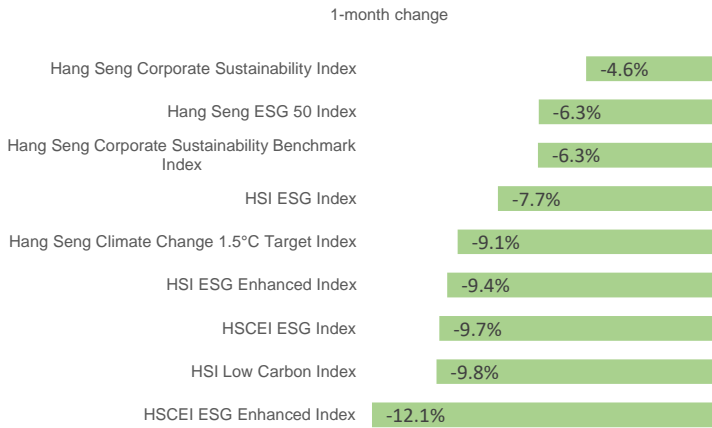
*Note: Weightings may not add up to 100% due to rounding

* Note:
 Large Cap: Hang Seng Composite LargeCap Index
 Mid Cap: Hang Seng Composite MidCap Index
 Small Cap: Hang Seng Composite SmallCap Index



ESG, Thematic and Strategic Indexes

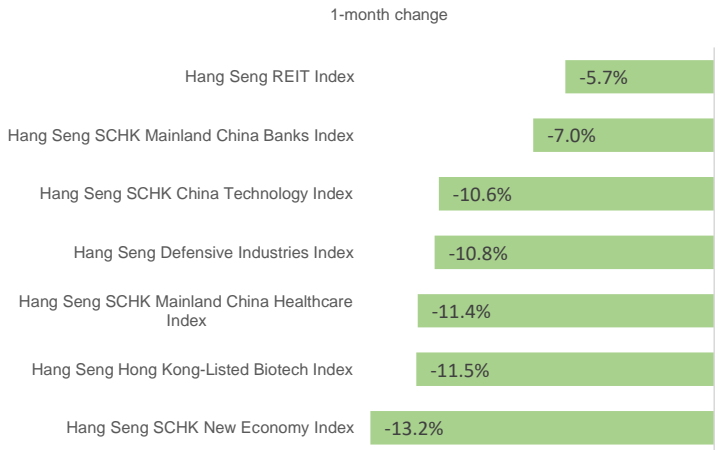
ESG Indexes - Hong Kong Market



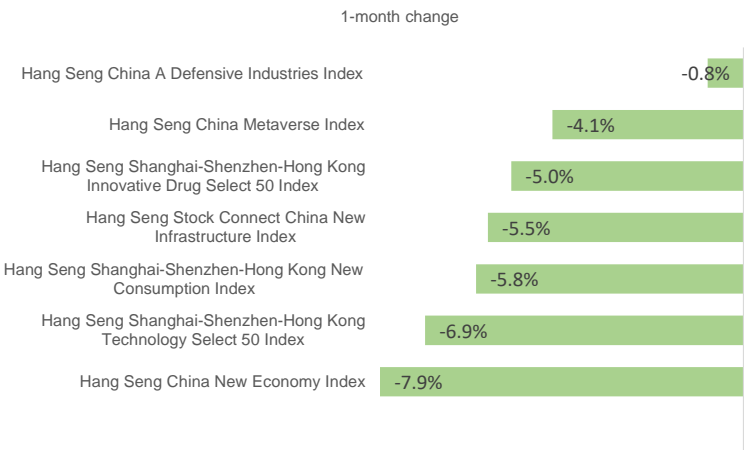
ESG Indexes - Mainland / Cross Market



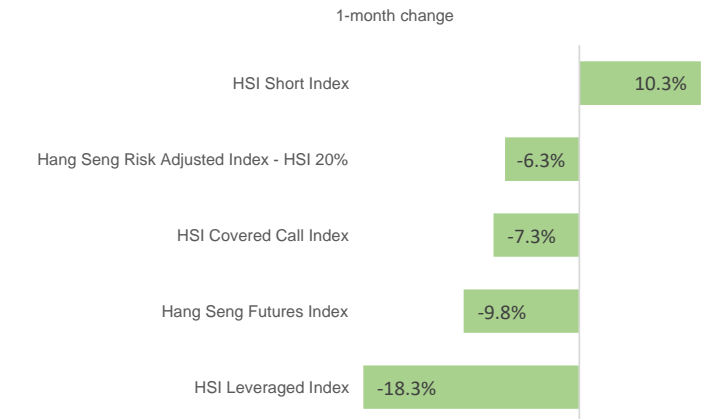
Thematic Indexes - Hong Kong Market



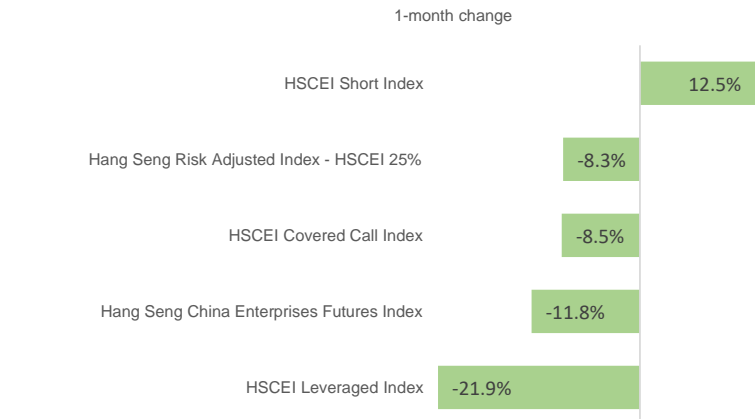
Thematic Indexes - Mainland / Cross Market



Strategic Indexes - Hang Seng Index



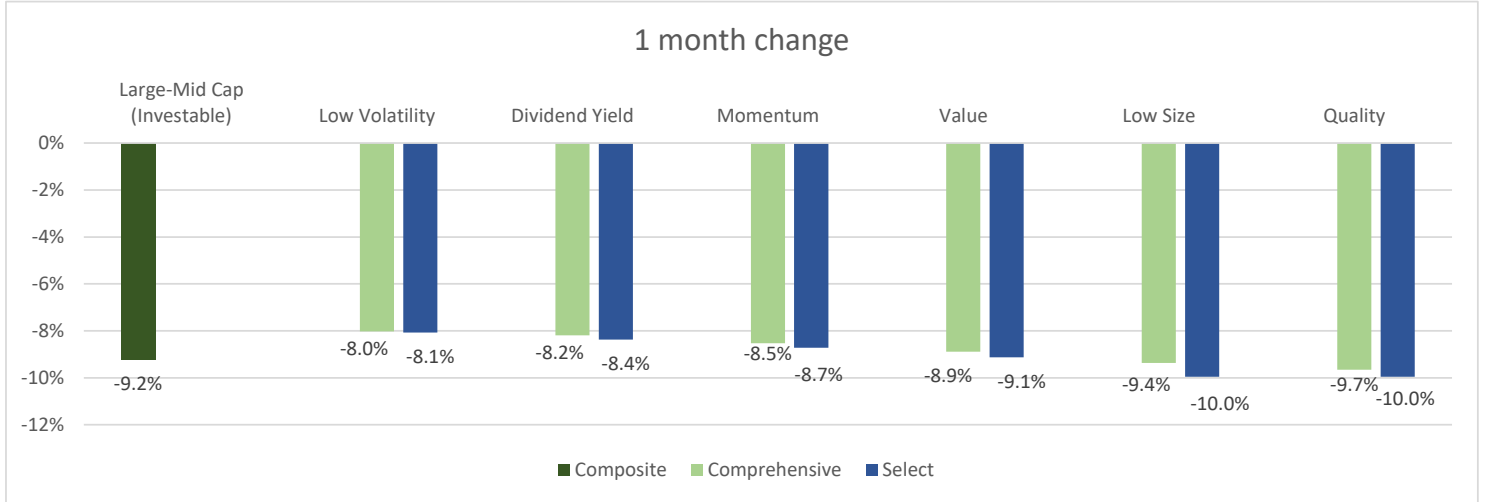
Strategic Indexes - Hang Seng China Enterprises Index



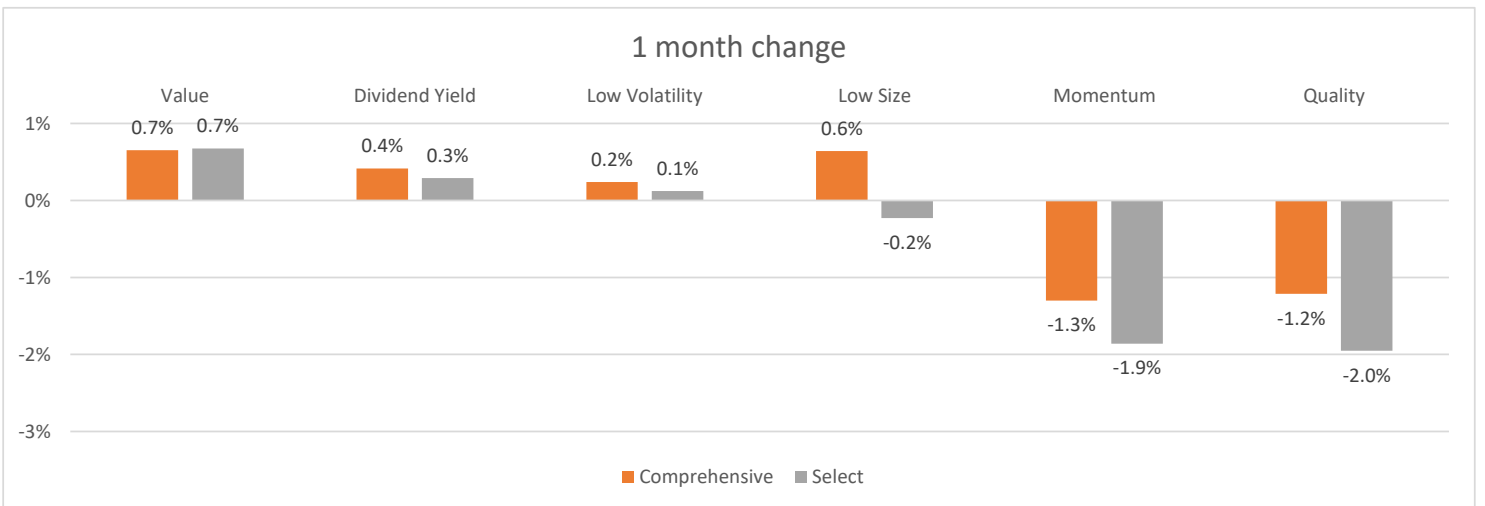


Smart Beta Indexes Series

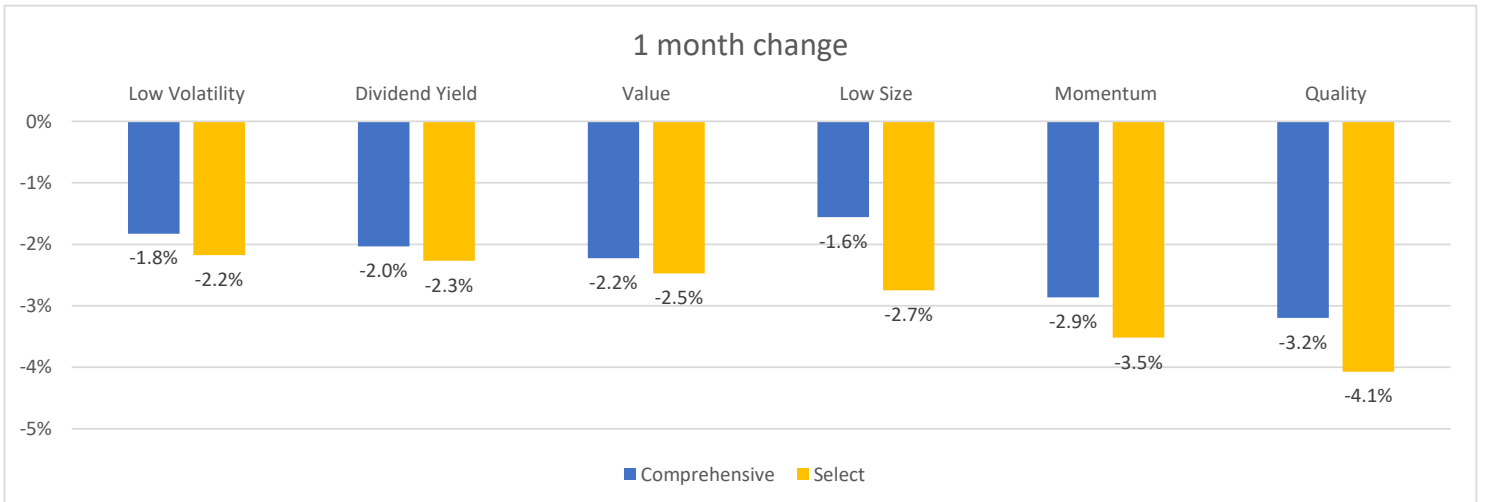
Hong Kong Market



Mainland Market



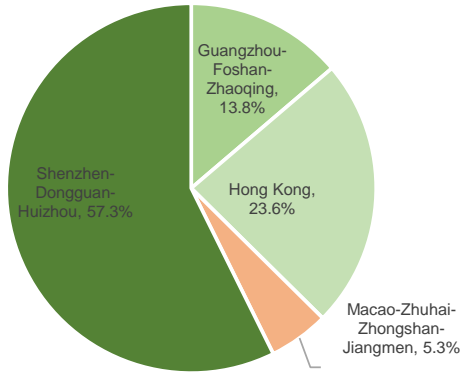
Cross-Market





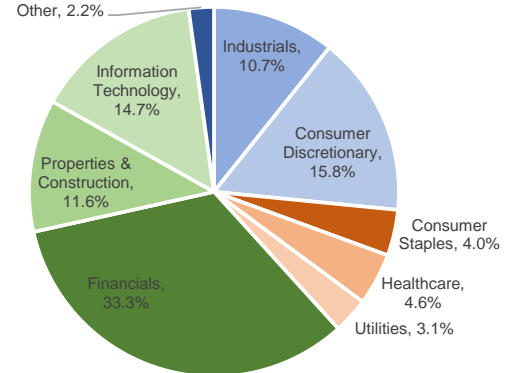
Hang Seng Stock Connect Greater Bay Area Index Series

Hang Seng Stock Connect Greater Bay Area Composite Index - Region Weighting



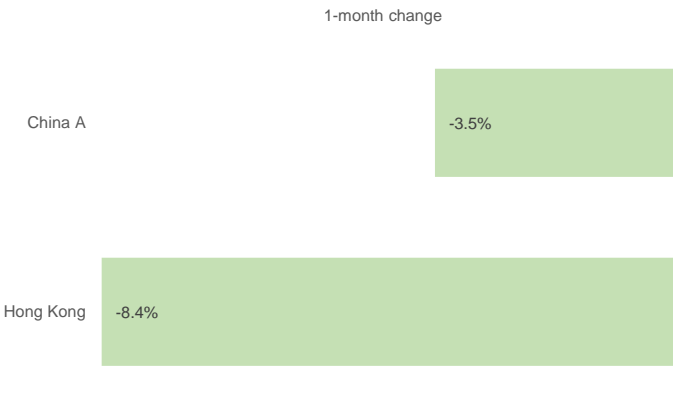
*Note: Weightings may not add up to 100% due to rounding

Hang Seng Stock Connect Greater Bay Area Composite Index - Industry Weighting



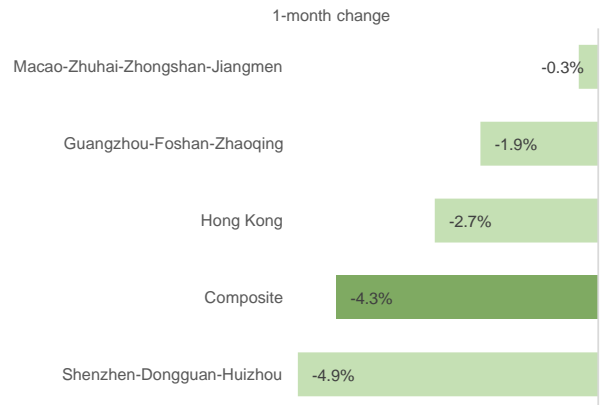
*Note: Weightings may not add up to 100% due to rounding

Market Indexes



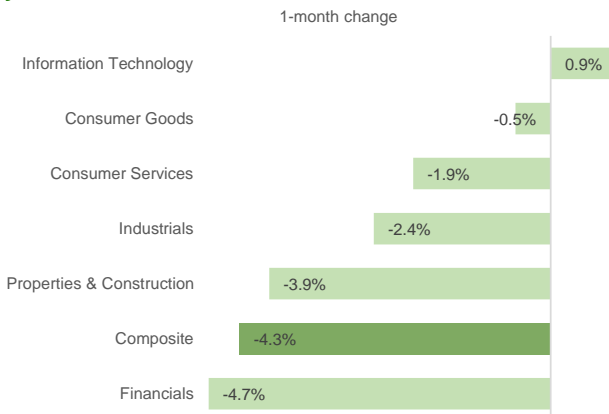
* Note: Constituent selection is based on listing place.

Region Indexes

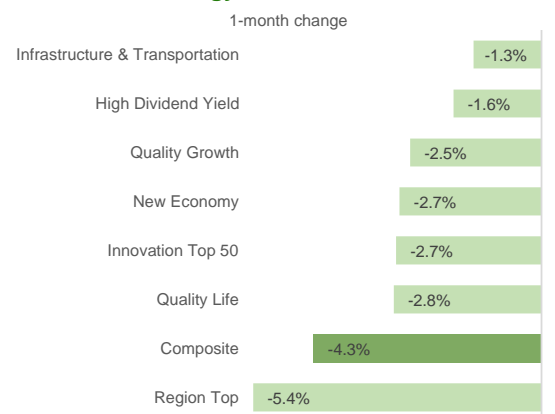


* Note: Constituent selection is based on headquarters or primary centre of operations.

Industry Indexes



Thematic / Factor & Strategy Indexes





Index Name	Change				PE Ratio (Times)	Dividend Yield
	1-Month	3-Month	12-Month	YTD		
Hang Seng Index and its related indexes						
Hang Seng Index	-9.41%	6.39%	-12.89%	0.02%	11.08	3.39%
Sub-Indexes						
Hang Seng Index - Finance	-5.09%	9.89%	-6.15%	3.07%	7.50	4.70%
Hang Seng Index - Utilities	-5.26%	3.27%	-23.64%	-0.67%	22.71	4.85%
Hang Seng Index - Properties	-8.39%	2.67%	-16.62%	-3.70%	8.17	5.47%
Hang Seng Index - Commerce & Industry	-12.37%	4.88%	-15.60%	-1.38%	16.59	2.18%
Short & Leveraged						
HSI Short Index	10.30%	-6.59%	1.39%	-0.25%	-	-
HSI 2x Short Index	21.15%	-14.47%	-9.51%	-1.51%	-	-
HSI 1.25x Leveraged Index	-11.69%	7.68%	-17.50%	-0.15%	-	-
HSI Leveraged Index	-18.29%	11.01%	-32.74%	-0.96%	-	-
HSI 1.2x Leveraged KRW-converted Monthly Reset ER Index	-12.45%	4.39%	-22.71%	-2.29%	-	-
Currency Hedged						
HSI EUR Hedged Index	-9.68%	5.13%	-15.96%	-0.65%	-	-
HSI GBP Hedged Index	-9.60%	5.64%	-14.28%	-0.51%	-	-
HSI JPY Hedged Index	-10.09%	4.18%	-17.59%	-1.32%	-	-
HSI KRW Hedged Index	-10.08%	4.89%	-15.81%	-1.02%	-	-
HSI RMB Hedged Index	-9.86%	4.44%	-15.51%	-0.87%	-	-
HSI EUR Daily Hedged Index	-9.46%	6.16%	-14.84%	-0.10%	-	-
Strategy						
Hang Seng Equal Weighted Index	-8.15%	4.68%	-13.42%	-0.73%	10.03	4.57%
HSI Quanto HKDKRW Adjusted Index	-9.57%	6.08%	-14.94%	-0.20%	-	-
HSI Covered Call Index	-7.25%	-1.94%	-20.78%	-5.32%	-	-
HSI 5% OTM Covered Call Index	-8.67%	1.70%	-20.32%	-4.25%	-	-
Derivatives						
HSI Volatility Index	9.77%	-21.18%	0.78%	-5.42%	-	-
Hang Seng Futures Index	-9.79%	5.16%	-11.74%	-1.21%	-	-
Hang Seng Futures RMB FX Index	-12.30%	8.38%	-20.67%	-0.58%	-	-
Risk Adjusted						
Hang Seng Risk Adjusted Index - HSI 20%	-6.30%	3.37%	-13.91%	-0.23%	-	-
Hang Seng Risk Adjusted Index (ER) - HSI 20%	-6.55%	2.27%	-16.18%	-0.86%	-	-
Hang Seng China Enterprises Index and its related indexes						
Hang Seng China Enterprises Index	-11.36%	3.25%	-17.98%	-1.84%	10.06	3.63%
Short & Leveraged						
Hang Seng China Enterprises Futures Short Index	12.89%	-3.22%	5.49%	2.53%	-	-
Hang Seng China Enterprises Futures 2x Leveraged Index	-22.46%	1.81%	-40.17%	-7.12%	-	-
HSCEI Short Index	12.51%	-4.30%	3.26%	1.31%	-	-
HSCEI 2x Short Index	25.83%	-10.77%	-10.15%	1.27%	-	-
HSCEI Leveraged Index	-21.92%	3.93%	-42.61%	-4.94%	-	-
HSCEI TR 2x Leveraged Index	-21.92%	3.95%	-38.33%	-4.94%	-	-
HSCEI 1.2x Leveraged KRW-converted Monthly Reset ER Index	-14.95%	0.45%	-28.45%	-4.76%	-	-
Currency Hedged						
HSCEI EUR Hedged Index	-11.67%	1.98%	-20.89%	-2.56%	-	-
HSCEI GBP Hedged Index	-11.60%	2.45%	-19.18%	-2.43%	-	-
HSCEI JPY Hedged Index	-12.12%	1.02%	-22.48%	-3.27%	-	-
HSCEI KRW Hedged Index	-12.15%	1.65%	-20.77%	-3.04%	-	-
HSCEI RMB Hedged Index	-11.86%	1.29%	-20.51%	-2.80%	-	-
HSCEI EUR Daily Hedged Index	-11.42%	3.00%	-19.87%	-1.99%	-	-
Strategy						
Hang Seng China Enterprises Equal Weighted Index	-10.06%	3.08%	-18.79%	-0.92%	10.72	3.73%
Hang Seng China Enterprises Smart Index	-11.12%	3.52%	-17.42%	-1.58%	10.20	3.58%
HSCEI Quanto HKDKRW Adjusted Index	-11.56%	2.91%	-20.11%	-2.11%	-	-
HSCEI Covered Call Index	-8.48%	-2.37%	-23.39%	-6.40%	-	-
HSCEI 5% OTM Covered Call Index	-10.35%	1.29%	-22.09%	-5.35%	-	-
HSCEI Daily Reset ER Index	-11.60%	2.15%	-20.14%	-2.46%	-	-
HSCEI KRW-converted Daily Reset ER Index	-11.71%	1.86%	-21.89%	-2.62%	-	-
HSCEI NTR KRW-converted Daily Reset 3.25% Decrement ER Index	-11.78%	1.72%	-36.09%	-2.72%	-	-
HSCEI Futures KRW Hedged 3.4% Decrement Index (TR)	-12.71%	-0.18%	-21.68%	-4.80%	-	-
HSCEI NTR KRW Hedged 400 Points Decrement Index	-12.58%	0.22%	-22.87%	-3.82%	-	-
Derivatives						
HSCEI Volatility Index	11.03%	-22.39%	3.64%	-4.75%	-	-
Hang Seng China Enterprises Futures Index	-11.76%	1.72%	-17.31%	-3.23%	-	-
Hang Seng China Enterprises Futures RMB FX Index	-14.23%	4.80%	-25.80%	-2.63%	-	-
Risk Adjusted						
Hang Seng Risk Adjusted Index - HSCEI 25%	-8.33%	1.62%	-21.01%	-1.64%	-	-
Hang Seng Risk Adjusted Index (ER) - HSCEI 25%	-8.58%	0.54%	-23.09%	-2.26%	-	-



Index Name	Change				PE Ratio (Times)	Dividend Yield
	1-Month	3-Month	12-Month	YTD		
Hang Seng TECH Index and its related indexes						
Hang Seng TECH Index	-13.59%	3.34%	-23.31%	-4.93%	-828.14	0.48%
Short & Leveraged						
HSTECH Futures 2x Short Index	30.46%	-16.05%	-33.92%	6.92%	-	-
HSTECH Futures 2x Leveraged Index	-26.67%	-0.41%	-57.95%	-14.18%	-	-
HSTECH Short Index	14.66%	-6.79%	-3.40%	3.40%	-	-
HSTECH 2x Leveraged Index	-26.31%	1.66%	-56.74%	-11.89%	-	-
HSTECH 2x Short Index	29.85%	-17.63%	-35.47%	4.27%	-	-
HSTECH TR 2x Leveraged Index	-26.31%	1.72%	-56.10%	-11.89%	-	-
Derivatives						
HSTECH Futures Index	-13.89%	1.90%	-25.03%	-6.40%	-	-
Hang Seng Composite Index and its related indexes						
Hang Seng Composite Index	-9.06%	6.67%	-14.57%	0.28%	11.85	3.36%
Industry Sub-Indexes						
Hang Seng Composite Industry Index - Energy	-4.12%	3.86%	6.61%	6.39%	6.34	11.31%
Hang Seng Composite Industry Index - Information Technology	-14.72%	8.03%	-18.88%	-2.35%	31.57	0.39%
Hang Seng Composite Industry Index - Conglomerates	-6.88%	5.60%	-7.80%	0.39%	5.22	5.87%
Hang Seng Composite Industry Index - Materials	-9.01%	7.14%	-16.88%	6.30%	8.07	3.18%
Hang Seng Composite Industry Index - Industrials	-9.56%	-1.87%	-34.52%	-0.52%	6.19	6.77%
Hang Seng Composite Industry Index - Consumer Discretionary	-10.09%	7.37%	-14.00%	0.11%	53.72	1.46%
Hang Seng Composite Industry Index - Consumer Staples	-5.07%	1.62%	-17.80%	-2.27%	19.04	2.91%
Hang Seng Composite Industry Index - Healthcare	-11.04%	3.76%	-9.75%	-3.89%	-140.91	0.89%
Hang Seng Composite Industry Index - Telecommunications	3.05%	13.94%	9.55%	13.34%	10.03	6.57%
Hang Seng Composite Industry Index - Utilities	-4.93%	4.03%	-23.11%	0.27%	15.60	4.53%
Hang Seng Composite Industry Index - Financials	-5.24%	9.11%	-7.27%	3.00%	6.98	4.93%
Hang Seng Composite Industry Index - Properties & Construction	-8.05%	1.20%	-23.79%	-2.94%	6.46	6.17%
Size Sub-Indexes						
Hang Seng Composite LargeCap Index	-9.52%	7.24%	-14.40%	0.15%	11.97	3.18%
Hang Seng Composite MidCap Index	-7.20%	3.52%	-15.41%	0.72%	11.05	4.13%
Hang Seng Composite SmallCap Index	-7.05%	7.61%	-14.51%	1.20%	12.79	4.03%
Hang Seng Composite LargeCap & MidCap Index	-9.15%	6.63%	-14.57%	0.24%	11.81	3.34%
Hang Seng Composite MidCap & SmallCap Index	-7.17%	4.37%	-15.25%	0.82%	11.39	4.10%
Hang Seng Large-Mid Cap (Investable) Index	-9.22%	6.51%	-14.53%	0.15%	11.77	3.35%
Hang Seng Small Cap (Investable) Index	-7.15%	6.76%	-14.30%	1.13%	13.13	3.93%
Foreign Companies						
Hang Seng Foreign Companies Composite Index	-3.92%	6.01%	1.03%	0.05%	9.78	3.02%
Region-focused Indexes						
Mainland-focused						
Hang Seng China A (Investable) Index	-0.99%	4.82%	-10.08%	6.21%	18.11	1.90%
Hang Seng China A Industry Top Index	-2.48%	6.82%	-9.59%	5.09%	14.63	2.66%
Hang Seng China A Top 100 Index	-2.20%	5.34%	-8.72%	4.23%	11.19	3.07%
Hang Seng China 50 Index	-9.03%	8.40%	-16.64%	1.40%	12.35	2.81%
Hang Seng China New Economy Index	-7.88%	3.27%	-11.22%	2.30%	28.59	1.05%
Hang Seng China (Hong Kong-listed) 100 Index	-11.21%	4.13%	-18.11%	-1.25%	10.37	3.44%
Hang Seng China (Hong Kong-listed) 25 Index	-10.01%	4.58%	-16.97%	-1.37%	9.40	4.12%
Hang Seng China-Affiliated Corporations Index	-3.06%	5.52%	-8.36%	4.36%	6.77	6.06%
Hang Seng Mainland Banks Index	-7.49%	3.54%	-16.65%	-0.44%	3.78	8.00%
Hang Seng Mainland Oil & Gas Index	-5.45%	4.19%	2.55%	4.61%	7.50	9.37%
Hang Seng Mainland Properties Index	-14.81%	-9.48%	-49.07%	-10.04%	4.13	6.50%
Hang Seng China H-Financials Index	-7.95%	5.21%	-14.06%	0.81%	4.51	6.95%
Hang Seng H-Fin Short Index	8.53%	-5.43%	3.59%	-1.03%	-	-
Hang Seng H-Fin 2x Short Index	17.28%	-12.26%	-1.46%	-3.05%	-	-
Hang Seng H-Fin Leveraged Index	-15.63%	8.64%	-32.08%	0.61%	-	-
Hang Seng H40 Reference Index	-7.27%	5.09%	-13.59%	2.35%	5.51	6.34%
Hang Seng China A Innovative Enterprises Index	-6.30%	3.97%	-12.10%	2.35%	53.16	0.50%
Hang Seng China State-holding Enterprises Index	-5.04%	4.41%	-11.74%	2.55%	6.08	6.24%
Shanghai, Shenzhen and Hong Kong-focused						
Hang Seng Shanghai-Shenzhen-Hong Kong (Selected Corporations) 300 Index	-5.05%	4.54%	-9.93%	1.94%	16.30	2.14%
Hong Kong-focused						
Hang Seng HK 35	-6.99%	7.52%	-10.35%	-0.99%	17.03	3.73%



Index Name	Change				PE Ratio (Times)	Dividend Yield
	1-Month	3-Month	12-Month	YTD		
Stock Connect Indexes						
Hang Seng Stock Connect China Enterprises Index	-5.57%	4.90%	-8.41%	0.95%	12.85	2.81%
Hang Seng Stock Connect China 500 Index	-3.47%	4.50%	-10.43%	3.42%	13.04	2.59%
Hang Seng Stock Connect China 80 Index	-4.64%	5.90%	-7.98%	2.34%	10.99	3.18%
Hang Seng Stock Connect China A 300 Index	-2.06%	5.39%	-10.92%	5.01%	15.23	2.17%
Hang Seng Stock Connect Hong Kong Composite Index	-7.95%	6.87%	-13.85%	0.68%	10.95	3.70%
Hang Seng SCHK ex-AH Companies Index	-8.20%	6.82%	-13.69%	-0.15%	15.53	3.06%
Hang Seng SCHK HK Companies Index	-6.84%	7.44%	-10.90%	-0.90%	16.96	3.68%
Hang Seng SCHK Mainland China Companies Index	-9.18%	4.57%	-16.79%	-0.42%	9.57	4.02%
Hang Seng Stock Connect China AH (A) Index	-1.38%	3.30%	-6.61%	4.05%	9.03	3.93%
Hang Seng Stock Connect China AH (A+H) Index	-5.57%	5.78%	-15.24%	3.51%	7.62	4.60%
Hang Seng Stock Connect China AH (H) Index	-7.84%	5.54%	-13.95%	2.90%	6.27	5.52%
Hang Seng Stock Connect Hong Kong Index	-8.06%	6.83%	-13.67%	0.57%	10.90	3.73%
Hang Seng Stock Connect Hong Kong MidCap & SmallCap Index	-7.51%	3.64%	-15.64%	0.47%	10.51	4.34%
Hang Seng Stock Connect Hong Kong SmallCap Index	-7.07%	6.71%	-14.08%	1.16%	12.76	3.92%
Hang Seng Stock Connect China AH Premium Index	5.03%	0.94%	-0.86%	1.99%	7.64	4.58%
Hang Seng Stock Connect China AH Smart Index	-7.35%	5.51%	-12.87%	2.79%	6.34	5.46%
Hang Seng Stock Connect Sector Top Index	-4.65%	7.33%	-4.19%	4.00%	10.19	3.31%
Hang Seng SCHK Mainland China Banks Index	-6.96%	3.83%	-14.78%	-0.39%	3.54	8.34%
Hang Seng SCHK Mainland China Healthcare Index	-11.41%	-0.25%	-8.29%	-3.86%	80.69	0.86%
Hang Seng SCHK New Economy Index	-13.22%	1.64%	-21.77%	-3.86%	36.14	1.13%
Hang Seng SCHK China Technology Index	-10.60%	4.55%	-22.29%	-3.32%	289.81	1.00%
Hang Seng Stock Connect China A Top Shareholding 50 Index	-4.29%	5.59%	-11.80%	3.68%	20.06	1.87%
Hang Seng Stock Connect Hong Kong Top Shareholding 50 Index	-7.65%	7.13%	-14.19%	1.92%	9.14	4.48%
Greater Bay Area						
Hang Seng Stock Connect Greater Bay Area Composite Index	-4.27%	5.75%	-7.49%	2.11%	14.77	2.58%
Hang Seng Stock Connect Hong Kong Greater Bay Area Index	-8.38%	9.48%	-15.19%	-0.03%	14.05	2.95%
Hang Seng Stock Connect China A Greater Bay Area Index	-3.53%	4.29%	-8.70%	3.67%	14.04	2.60%
Hang Seng Stock Connect Greater Bay Area Hong Kong Index	-2.66%	4.19%	-2.93%	-1.85%	15.60	4.30%
Hang Seng Stock Connect Greater Bay Area Shenzhen-Dongguan-Huizhou Index	-4.89%	5.32%	-8.82%	3.90%	14.33	2.22%
Hang Seng Stock Connect Greater Bay Area Guangzhou-Foshan-Zhaoqing Index	-1.92%	3.23%	-15.11%	3.21%	15.54	2.43%
Hang Seng Stock Connect Greater Bay Area Macao-Zuhai-Zhongshan-Jiangmen Index	-0.31%	10.07%	11.03%	3.23%	89.21	2.10%
Hang Seng Stock Connect Greater Bay Area Financials Index	-4.69%	3.98%	-8.28%	0.85%	11.44	3.25%
Hang Seng Stock Connect Greater Bay Area Information Technology Index	0.88%	14.51%	-9.18%	12.21%	63.01	1.33%
Hang Seng Stock Connect Greater Bay Area Industrials Index	-2.42%	1.73%	-12.05%	4.28%	21.45	1.49%
Hang Seng Stock Connect Greater Bay Area Properties & Construction Index	-3.86%	-2.17%	-7.16%	-1.70%	8.53	5.08%
Hang Seng Stock Connect Greater Bay Area Consumer Goods Index	-0.48%	6.80%	-5.57%	5.69%	18.90	2.41%
Hang Seng Stock Connect Greater Bay Area Consumer Services Index	-1.89%	10.35%	9.71%	1.33%	-130.23	1.21%
Hang Seng Stock Connect Greater Bay Area New Economy Index	-2.66%	7.02%	-8.16%	6.49%	19.72	1.93%
Hang Seng Stock Connect Greater Bay Area Infrastructure & Transportation Index	-1.27%	-1.04%	-4.89%	-1.84%	16.12	3.63%
Hang Seng Stock Connect Greater Bay Area Quality Life Index	-2.77%	7.86%	-1.24%	3.46%	32.21	2.22%
Hang Seng Stock Connect Greater Bay Area Region Top Index	-5.40%	5.29%	-8.72%	0.15%	11.92	3.20%
Hang Seng Stock Connect Greater Bay Area Quality Growth Index	-2.46%	6.83%	-13.84%	3.69%	18.38	2.04%
Hang Seng Stock Connect Greater Bay Area Innovation Top 50 Index	-2.72%	6.58%	-6.45%	6.17%	22.77	1.21%
Hang Seng Stock Connect Greater Bay Area High Dividend Yield Index	-1.65%	0.59%	-38.44%	1.82%	6.41	6.55%
Factor Indexes						
Hang Seng SCHK High Dividend Low Volatility Index	-4.51%	6.02%	-12.81%	3.20%	4.57	8.48%
Hang Seng SCHK Quality Growth Low Volatility Index	-6.11%	7.79%	-16.70%	4.06%	9.44	4.77%
Hang Seng SCHK High Dividend Yield Index	-5.05%	4.75%	-30.78%	2.11%	5.57	8.07%
Factor Indexes						
Hang Seng High Beta Index	-13.63%	5.08%	-15.69%	-6.26%	401.12	0.78%
Hang Seng High Dividend Yield Index	-4.91%	5.40%	-13.58%	2.80%	4.93	8.97%
Hang Seng Low Volatility Index	-3.89%	7.03%	-10.74%	1.65%	6.54	6.66%
Hang Seng China High Dividend Yield Index	-5.57%	3.25%	-16.67%	1.20%	4.28	8.78%
Hang Seng Mainland China Companies High Dividend Yield Index	-5.82%	4.19%	-31.16%	2.68%	5.19	7.85%
Hang Seng Large-Mid Cap Value Select Index	-9.13%	5.23%	-15.58%	0.10%	7.00	4.71%
Hang Seng Large-Mid Cap Value Comprehensive Index	-8.89%	5.33%	-15.20%	0.23%	7.32	4.53%
Hang Seng Large-Mid Cap Momentum Select Index	-8.72%	5.47%	-15.84%	-0.54%	9.34	3.86%
Hang Seng Large-Mid Cap Momentum Comprehensive Index	-8.53%	5.42%	-15.51%	-0.31%	9.26	3.79%
Hang Seng Large-Mid Cap Quality Select Index	-9.96%	6.21%	-16.22%	-0.11%	10.35	3.41%
Hang Seng Large-Mid Cap Quality Comprehensive Index	-9.66%	6.09%	-16.15%	-0.05%	9.96	3.51%
Hang Seng Large-Mid Cap Dividend Yield Select Index	-8.38%	5.06%	-16.21%	0.14%	6.95	5.19%
Hang Seng Large-Mid Cap Dividend Yield Comprehensive Index	-8.19%	5.38%	-15.66%	0.48%	7.11	4.96%
Hang Seng Large-Mid Cap Low Volatility Select Index	-8.07%	5.87%	-14.34%	0.35%	8.29	4.06%
Hang Seng Large-Mid Cap Low Volatility Comprehensive Index	-8.02%	5.96%	-14.14%	0.41%	8.27	4.17%
Hang Seng Large-Mid Cap Low Size Select Index	-9.96%	4.48%	-16.90%	-1.74%	10.38	3.41%
Hang Seng Large-Mid Cap Low Size Comprehensive Index	-9.37%	4.88%	-15.98%	-1.08%	9.60	3.68%
Hang Seng Large-Mid Cap Equal Weighted Factor Mix (QVLM) Index	-8.78%	5.70%	-15.25%	0.07%	8.58	4.00%



Index Name	Change				PE Ratio (Times)	Dividend Yield
	1-Month	3-Month	12-Month	YTD		
Hang Seng Large-Mid Cap Risk Parity Factor Mix (QVLM) Index	-8.92%	5.74%	-15.35%	0.02%	8.82	3.91%
Hang Seng China A Value Select Index	0.67%	6.01%	-8.14%	6.99%	10.53	3.09%
Hang Seng China A Value Comprehensive Index	0.65%	5.61%	-7.93%	7.12%	11.65	2.79%
Hang Seng China A Momentum Select Index	-1.86%	3.98%	-11.72%	4.67%	15.88	2.09%
Hang Seng China A Momentum Comprehensive Index	-1.30%	4.18%	-10.75%	5.24%	16.03	2.06%
Hang Seng China A Quality Select Index	-1.95%	5.30%	-11.00%	5.17%	16.03	2.11%
Hang Seng China A Quality Comprehensive Index	-1.21%	5.36%	-9.97%	5.92%	16.31	2.07%
Hang Seng China A Dividend Yield Select Index	0.29%	6.12%	-8.57%	6.74%	11.76	3.10%
Hang Seng China A Dividend Yield Comprehensive Index	0.42%	5.93%	-8.30%	7.01%	12.61	2.84%
Hang Seng China A Low Volatility Select Index	0.12%	6.55%	-8.20%	6.62%	13.48	2.55%
Hang Seng China A Low Volatility Comprehensive Index	0.24%	6.07%	-7.90%	6.82%	14.12	2.42%
Hang Seng China A Low Size Select Index	-0.23%	5.66%	-9.40%	7.24%	15.96	1.89%
Hang Seng China A Low Size Comprehensive Index	0.64%	5.62%	-7.73%	7.71%	16.74	1.91%
Hang Seng Shanghai-Shenzhen-Hong Kong (Selected Corporations) High Dividend Yield Index	-3.31%	7.00%	-6.48%	5.91%	5.09	8.31%
Hang Seng Stock Connect China Momentum Select Index	-3.52%	4.93%	-11.91%	3.56%	11.49	2.77%
Hang Seng Stock Connect China Value Select Index	-2.47%	5.65%	-8.53%	4.32%	8.05	3.87%
Hang Seng Stock Connect China Quality Select Index	-4.07%	6.28%	-10.01%	3.87%	12.27	2.69%
Hang Seng Stock Connect China Low Volatility Select Index	-2.18%	6.53%	-8.42%	4.67%	10.19	3.24%
Hang Seng Stock Connect China Dividend Yield Select Index	-2.27%	6.36%	-8.50%	4.69%	8.92	3.84%
Hang Seng Stock Connect China Low Size Select Index	-2.75%	6.36%	-10.02%	4.91%	12.67	2.43%
Hang Seng Stock Connect China Momentum Comprehensive Index	-2.86%	4.83%	-11.19%	3.87%	11.42	2.80%
Hang Seng Stock Connect China Value Comprehensive Index	-2.23%	5.33%	-8.68%	4.39%	8.68	3.64%
Hang Seng Stock Connect China Quality Comprehensive Index	-3.20%	6.07%	-9.86%	4.29%	11.98	2.73%
Hang Seng Stock Connect China Low Volatility Comprehensive Index	-1.83%	6.02%	-8.62%	4.78%	10.37	3.20%
Hang Seng Stock Connect China Low Size Comprehensive Index	-1.56%	5.41%	-9.52%	5.02%	12.42	2.66%
Hang Seng Stock Connect China Dividend Yield Comprehensive Index	-2.03%	5.97%	-8.63%	4.69%	9.49	3.58%
ESG Indexes						
Hang Seng (China A) Corporate Sustainability Benchmark Index	-2.16%	4.89%	-10.37%	5.97%	12.76	2.62%
Hang Seng (China A) Corporate Sustainability Index	-1.80%	3.90%	-9.46%	6.37%	11.10	2.80%
Hang Seng (Mainland and HK) Corporate Sustainability Index	-5.04%	7.70%	-11.44%	3.57%	11.27	3.64%
Hang Seng Corporate Sustainability Benchmark Index	-6.29%	7.31%	-12.95%	1.65%	11.22	4.15%
Hang Seng Corporate Sustainability Index	-4.61%	7.12%	-9.44%	1.02%	11.78	4.36%
HSI ESG Index	-7.67%	6.95%	-12.20%	0.34%	11.65	3.79%
HSI ESG Enhanced Index	-9.44%	8.36%	-13.79%	-0.02%	13.43	2.96%
HSI ESG Enhanced Select Index	-9.66%	6.72%	-14.89%	-1.10%	13.32	3.18%
HSI Low Carbon Index	-9.82%	6.09%	-13.37%	-0.40%	10.78	3.23%
HSCEI ESG Index	-9.72%	4.27%	-17.47%	-0.29%	9.78	3.87%
HSCEI ESG Enhanced Index	-12.06%	4.97%	-21.33%	-1.38%	12.92	2.69%
HSCEI ESG KRW Hedged Index	-10.47%	2.48%	-20.47%	-1.67%	-	-
HSCEI ESG KRW-converted Daily Reset Index	-9.81%	4.01%	-19.04%	-0.42%	-	-
HSCEI ESG NTR KRW Hedged 40 Points Decrement Index	-10.85%	1.34%	-22.23%	-1.98%	-	-
Hang Seng ESG 50 Index	-6.26%	7.45%	-12.69%	1.41%	11.23	4.11%
Hang Seng Climate Change 1.5°C Target Index	-9.08%	7.08%	-14.42%	0.42%	10.86	3.19%
Hang Seng Stock Connect China A Low Carbon Select Index	-2.24%	5.46%	-10.74%	4.82%	14.49	2.18%
Hang Seng Shanghai-Shenzhen-Hong Kong Clean Energy Index	-5.86%	-1.46%	-12.80%	3.00%	28.58	1.06%
Hang Seng Shanghai-Shenzhen-Hong Kong Autonomous and Electric Vehicles Index	-9.36%	-0.89%	-25.05%	2.79%	42.99	0.33%
Hang Seng Stock Connect Hydrogen Energy Index	0.58%	2.48%	-12.85%	8.08%	13.70	3.43%
Sector Indexes						
Hang Seng Consumption Index	-8.34%	4.44%	-14.42%	-1.41%	25.96	2.00%
Hang Seng Healthcare Index	-10.49%	3.13%	-8.90%	-3.39%	-103.95	0.98%
Hang Seng Internet & Information Technology Index	-15.85%	4.44%	-24.96%	-6.75%	-20.42	0.39%
Hang Seng REIT Index	-5.73%	19.16%	-11.35%	7.99%	18.06	7.45%
Hang Seng Hong Kong-Listed Biotech Index	-11.46%	1.44%	-9.79%	-4.34%	-98.29	0.98%
Hang Seng Property Service and Management Index	-15.02%	-4.39%	-43.03%	-6.36%	10.65	3.03%
Hang Seng New Consumption Index	-14.43%	-0.29%	-20.02%	-6.73%	599.56	1.17%
Hang Seng Shipping Index	-3.68%	-1.79%	-26.75%	-0.42%	2.96	15.41%
Hang Seng Stock Connect Biotech 50 Index	-5.88%	0.78%	-9.25%	-0.54%	37.03	0.77%
Hang Seng Shanghai-Shenzhen-Hong Kong Innovative Drug Select 50 Index	-5.03%	0.66%	-6.45%	0.53%	29.35	0.84%
Hang Seng China A Ultra-High Voltage Transmission & Power Grid Equipment Index	0.93%	2.95%	-7.47%	9.36%	24.94	1.26%
Hang Seng China A Defensive Industries Index	-0.78%	10.67%	-8.36%	5.65%	33.77	1.36%
Hang Seng Defensive Industries Index	-10.76%	2.92%	-16.73%	-2.89%	28.19	2.09%
Hang Seng Stock Connect China New Infrastructure Index	-5.54%	3.29%	-15.46%	2.17%	43.09	0.78%
Hang Seng Shanghai-Shenzhen-Hong Kong E-Commerce Index	-8.82%	0.76%	-8.44%	-4.62%	45.68	0.34%
Hang Seng Shanghai-Shenzhen-Hong Kong NextGen Communications Index	-0.33%	6.18%	-12.94%	7.71%	18.01	1.69%
Hang Seng Shanghai-Shenzhen-Hong Kong Generation Z Index	-9.78%	2.62%	-12.62%	-3.01%	116.25	0.62%
Hang Seng Shanghai-Shenzhen-Hong Kong Technology Select 50 Index	-6.90%	-0.84%	-27.18%	-1.47%	-45.29	0.44%



Index Name	Change				PE Ratio (Times)	Dividend Yield
	1-Month	3-Month	12-Month	YTD		
Hang Seng Shanghai-Shenzhen-Hong Kong New Consumption Index	-5.80%	4.50%	-5.22%	-1.36%	77.24	1.48%
Hang Seng China Metaverse Index	-4.14%	10.61%	-20.87%	6.03%	254.60	1.31%
Hang Seng Shanghai-Shenzhen-Hong Kong Genomics and Oncology Index	-4.78%	0.71%	-5.36%	2.44%	40.74	1.14%

Data source for all charts and tables: Hang Seng Indexes
All information as at 28 Feb 2023



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