



Hang Seng Artificial Intelligence Theme Index

This methodology document should be read in conjunction with the Index Methodology General Guide on Hang Seng Indexes Co Limited (“HSIL”)’s website.

Readers are reminded that there might be exceptions in the index handling to the below general approach in some special situations and HSIL reserves the right to determine the most appropriate handling.

Objective	To reflect the performance of companies that are engaged in the value chain of artificial intelligence technology, and are listed in Hong Kong												
Universe	Constituents of the Hang Seng Composite Index												
Eligibility Criteria													
Turnover Requirements	Velocity Test for Tradable Indexes												
Industry Requirements	<p>Classified in one of the following industries in the Hang Seng Industry Classification System (“HSICS”):</p> <table><thead><tr><th>Code</th><th>Industry</th></tr></thead><tbody><tr><td>23</td><td>Consumer Discretionary</td></tr><tr><td>28</td><td>Healthcare</td></tr><tr><td>35</td><td>Telecommunications</td></tr><tr><td>50</td><td>Financials</td></tr><tr><td>70</td><td>Information Technology</td></tr></tbody></table>	Code	Industry	23	Consumer Discretionary	28	Healthcare	35	Telecommunications	50	Financials	70	Information Technology
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50	Financials												
70	Information Technology												
Theme Requirements	<p>High business exposure to at least one of the below themes:</p> <ul style="list-style-type: none">• Core computing power and resources: specific processing chips, high performance computing, cloud computing, high speed networks, etc.• AI technologies: machine learning, big data, natural language processing, digitalisation, generative artificial intelligence, etc.• AI application: smart living, smart city, smart healthcare, smart finance, etc.												
Constituent Selection													



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Selection Criteria	The top 40 securities with the highest MV Rank will be selected as constituents	
Number of Constituents	Fixed at 40	
Buffer Zone	Existing constituents ranked lower than 48 th will be removed from the index, while non-constituents ranked 32 nd or above will be included Securities will be added or excluded according to the MV Rank to maintain the number of constituents at 40	
Eligibility for Stock Connect Trading	Not applicable	
Review Frequency	Half-yearly (Data cutoff in June & December)	
Rebalancing Frequency	Quarterly	
Fast Entry	Not applicable	
Replacement for Ad-hoc Removal	Yes, the outgoing constituent will be replaced by the highest ranked candidate from last regular review	
Weighting	Freefloat-adjusted market capitalisation weighted	
Capping	10% on individual securities	
Launch Date	25 Sep 2023	
Base Date	31 December 2019	
Base Value	3,000	
Currency	Hong Kong Dollars	
Dissemination Frequency	Real-time at every two seconds	
Vendor Codes	Refinitiv	Bloomberg
PI	.HSAIT	-
Gross TRI	.HSAITT	-
Net TRI	.HSAITN	-

For more information on the terms used in this document and calculation details, please refer to the Index Methodology General Guide on HSIL's website.



Amendment History

	Date	Description
1.0	Sep 2023	First Issue



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