



恒生指數  
HANG SENG INDEXES



# Index Methodology

For Managing the  
Hang Seng KRX HK-Korea  
Index Series



## Amendment History

	Date	Description
1.0	Mar 2026	First Issue



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# 1 Overview

- 1.1 The Hang Seng KRX HK-Korea Index Series is a co-branded index series through the collaboration between Hang Seng Indexes Co Ltd (“HSIL”) and Korea Exchange, Inc. (“KRX”). The Hang Seng KRX HK-Korea Index Series measures the overall performance of top companies listed in Hong Kong and Korea.
- 1.2 The Hang Seng KRX HK-Korea Index Series consists of equity index-level composites (the “Composite Indexes”) based on underlying component equity indexes (the “Component Indexes”) calculated and maintained by HSIL and KRX.
- 1.3 The Hang Seng KRX HK-Korea Index Series consists of the following Composite Indexes:
  - [Hang Seng KRX HK-Korea LargeCap Index](#)
  - [Hang Seng KRX HK-Korea TECH & Semiconductors Index](#)
  - [Hang Seng KRX HK-Korea TECH Index](#)
  - [Hang Seng KRX HK-Korea Biotech & Healthcare Index](#)
- 1.4 The base currency of each Composite Index is Hong Kong Dollars and may also be published in other currencies.
- 1.5 The Composite Indexes are calculated on each trading day when Hong Kong and/ or Korea stock markets are open.
- 1.6 The Component Indexes are maintained by HSIL and KRX independently according to their respective methodologies.
- 1.7 This methodology document should be read in conjunction with the Index Methodology General Guide on HSIL’s website.
- 1.8 Readers are reminded that there might be exceptions in the index handling to the below general approach in some special situations and HSIL reserves the right to determine the most appropriate handling.



## 2 Management Responsibility

- 2.1 The Hang Seng KRX HK-Korea Index Series is co-owned by HSIL and KRX.
- 2.2 The Composite Indexes are calculated and managed by HSIL in accordance with the Index Methodology.

### **Hang Seng KRX HK-Korea Index Series Committee (the “Committee”)**

- 2.3 The Committee comprises an equal number of representatives from each of HSIL and KRX.
- 2.4 The Committee is responsible for discussing matters relating to the Composite Indexes including the index methodology; issues, incidents, system changes which affect distribution of Composite Indexes; any policies and procedures relating to the calculations, and maintenance of Composite Indexes.



### 3 Component Indexes and Weightings

The Hang Seng KRX HK-Korea Index Series consists of the following Composite Indexes with assigned weightings to the respective Component Indexes.

Composite Indexes	Component Indexes	Weighting
Hang Seng KRX HK-Korea LargeCap Index	HSI SCHK Index	65%
	KOSPI 200 Index	35%
Hang Seng KRX HK-Korea TECH & Semiconductors Index	Hang Seng TECH Index	65%
	KRX Semiconductor Top 15 Index	35%
Hang Seng KRX HK-Korea TECH Index	Hang Seng TECH Index	65%
	KOSPI 200 IT Index	35%
Hang Seng KRX HK-Korea Biotech & Healthcare Index	Hang Seng Biotech Index	65%
	KOSPI 200 Health Care Index	35%



## 4 Index Review and Rebalancing

### Regular Review

- 4.1 HSIL and KRX are responsible for the regular review of respective Component Indexes.

### Rebalancing Schedule

- 4.2 The rebalancing of the Composite Indexes is scheduled monthly after index close on the last trading day when both Hong Kong and Korea stock markets are open.
- 4.3 If any market is unexpectedly closed on the scheduled rebalancing date, the rebalancing will be postponed to the next trading day when both Hong Kong and Korea stock markets open.

### Rebalancing Procedure

- 4.4 On each monthly rebalancing date, the weighting of Component Indexes of each Composite Index will be adjusted to the weighting specified in Section 3 Component Indexes and Weightings.
- 4.5 The rebalancing will be effective on the next index calculation date.



## 5 Index Calculation

5.1 Each Composite Index is calculated according to the formula set out below:

$$\text{Current Index}_t = \text{Closing Index}_{PB} \times \left(1 + \sum_{i=0}^n w_i R_i\right)$$

$\text{Current Index}_t$  = Index value at time  $t$

$\text{Closing Index}_{PB}$  = Closing index value on last rebalancing date  $PB$

$n$  = Number of Component Indexes

$w_i$  = Initial weight of Component Index  $i$  on the last rebalancing date

$R_i$  = Cumulative return of Component Index  $i$  from last rebalancing date  $PB$  to time  $t$

where:

$$R_i = \left(1 + \frac{\text{Component Index}_{i,t(lccy)} - \text{Component Index}_{i,PB(lccy)}}{\text{Component Index}_{i,PB(lccy)}}\right) \times \left(1 + \frac{FX_{i,t} - FX_{i,PB}}{FX_{i,PB}}\right) - 1$$

$lccy$  = Local currency

$FX_t$  =  $\frac{\text{Foreign Currency}_t}{\text{Local Currency}_t}$

5.2 The Composite Index is price index without adjustment for cash dividends.



## 6 Dissemination

- 6.1 The Hang Seng KRX HK-Korea Index Series is calculated and disseminated on end of day basis on each trading day when Hong Kong and/ or Korea stock market opens.
- 6.2 The base currency for the Hang Seng KRX HK-Korea Index Series is Hong Kong Dollars and may also be published in other currencies.
- 6.3 Vendor codes for the Hang Seng KRX HK-Korea Index Series:

<b>Composite Indexes</b>	<b>Refinitiv</b>	<b>Bloomberg</b>
Hang Seng KRX HK-Korea LargeCap Index	.HKKRLC	HKKRLC
Hang Seng KRX HK-Korea TECH & Semiconductors Index	.HKKRTS	HKKRTS
Hang Seng KRX HK-Korea TECH Index	.HKKRT	HKKRT
Hang Seng KRX HK-Korea Biotech & Healthcare Index	.HKKRBH	HKKRBH



## 7 Contact Information

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## 8 Disclaimer

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