

# **Hang Seng Composite Index Series**

# September 2025

The Hang Seng Composite Index ("HSCI") offers a comprehensive Hong Kong market benchmark that covers about 95% of the total market capitalisation of companies listed on the Main Board.

# **FEATURES**

- Stocks are freefloat-adjusted with weightings capped at 10%
- The HSCI is sub-divided into 12 Industry Indexes in accordance with the Hang Seng Industry Classification System, reflecting the performance of different sectors of the Hong Kong stock market
- The HSCI is also sub-divided into 3 size indexes including the LargeCap, MidCap and SmallCap Indexes, which cover the top 80%, the next 15% and the remaining 5% respectively of the total market capitalisation of the HSCI
- The HSLMI and HSMSI aim at reflecting the overall performance of LargeCap & MidCap and MidCap & SmallCap sectors respectively

# **INFORMATION**

#### Launch Date:

HSCI	3 Oct 2001
Size Indexes	3 Oct 2001
Industry Indexes	11 Sept 2006
Backdated To	3 Jan 2000
Base Date	3 Jan 2000
Base Index	2,000
Review	Half-yearly
Currency	HKD
Total Return Index	Available
No. of Constituents	504

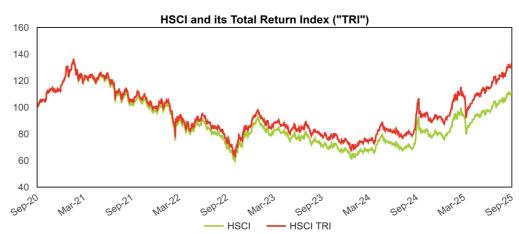
# **VENDOR CODES**

Bloomberg	HSC
Refinitiv	.HSC

# **CONTACT US**

Email info@hsi.com.hk

Hang Seng Composite Index		HSCI	
Hang Seng Composite Inc	lang Seng Composite Industry Indexes		Indexes
Energy	ENE	LargeCap Index	HSLI
Materials	MAT	LargeCap & MidCap Index	HSLMI
Industrials	IND	MidCap Index	HSMI
Consumer Discretionary	CD	MidCap & SmallCap Index	HSMSI
Consumer Staples	CS	SmallCap Index	HSSI
Healthcare	HEA		
Telecommunications	TEL		
Utilities	UTI		
Financials	FIN		
Properties & Construction	P&C		
Information Technology	IT		
Conglomerates	CGM		



Data has been rebased at 100.00. All information for an index prior to its launch date is back-tested, back-tested performance reflects hypothetical historical performance.

All data as at 30 Sep 2025

# **ESG CHARACTERISTICS**

ESG Performance Metrics	HSCI
Index ESG Score	60.00

ESG characteristics data as at 30 Sep 2025. The ESG Scores are the overall sustainability performance scores compiled by the Hong Kong Quality Assurance Agency. The score is provided on a scale of 1 to 100, with 1 being the lowest and 100 being the highest.

#### Disclaime

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# INDEX PERFORMANCE

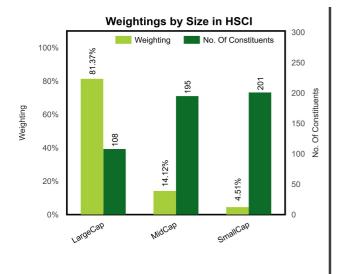
INDEX PE	RFORWANCE							
Index	Index Level				% Change			
IIIuex	IIIUEX LEVEI	1 - Mth	3 - Mth	6 - Mth	1 - Yr	3 - Yr	5 - Yr	YTD
HSCI	4,158.21	+8.11	+15.98	+21.52	+32.79	+62.60	+12.57	+39.38
Hang Seng	Composite Indu	stry Indexe	s					
ENE	11,629.87	-1.30	+8.34	+8.51	-0.53	+59.14	+129.3	+3.40
MAT	14,789.63	+21.68	+58.79	+90.15	+90.60	+209.2	+226.4	+129.9
IND	1,272.43	+4.40	+19.96	+23.56	+21.99	+21.80	-11.22	+27.96
CD	3,476.74	+19.99	+25.04	+16.58	+24.71	+44.72	+13.31	+43.52
CS	16,093.40	-0.59	+7.39	+8.59	+8.38	-15.38	-35.96	+17.53
HEA	14,525.29	+5.42	+32.11	+54.15	+65.16	+52.48	-24.97	+94.77
TEL	1,754.11	-5.34	-2.49	+1.48	+17.01	+66.96	+53.59	+11.16
UTI	5,503.79	-0.88	+1.13	+5.50	-0.43	+6.00	-8.41	+1.57
FIN	4,688.34	+1.11	+4.31	+18.28	+31.95	+74.60	+57.13	+30.35
P&C	1,728.82	+2.00	+7.62	+16.61	+2.69	-17.34	-53.04	+20.07
IT	20,142.68	+10.34	+22.67	+30.75	+68.22	+121.5	+9.10	+60.06
CGM	1,696.52	+0.56	+5.66	+15.48	+14.23	+24.94	+26.63	+17.89
Hang Seng	Composite Size	Indexes						
HSLI	2,547.36	+9.33	+15.25	+18.96	+31.37	+64.99	+13.24	+38.42
HSLMI^	4,376.77	+8.31	+15.88	+20.96	+32.16	+63.97	+13.56	+39.10
HSMI	5,376.43	+2.84	+19.47	+33.44	+35.78	+56.00	+12.17	+41.96
HSMSI +	3,223.41	+3.09	+19.18	+33.81	+38.49	+50.18	+6.55	+42.82
HSSI	1,775.45	+3.87	+18.20	+34.98	+47.71	+32.81	-9.87	+45.58

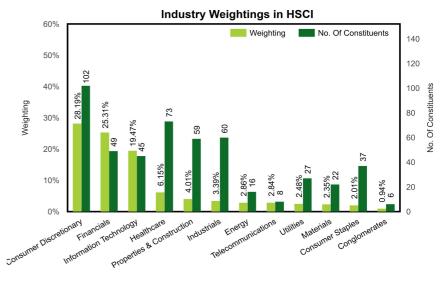
# INDEX FUNDAMENTALS

INDEX FUND	INDEX FUNDAMENTALS				
Dividend Yield (%)	PE Ratio (times)	Annual Volatility*(%)			
2.75	16.22	27.96			
7.18	7.29	24.58			
1.77	22.37	35.97			
3.41	14.76	29.36			
1.34	22.02	38.85			
4.10	17.93	26.70			
1.31	87.16	40.82			
5.82	13.15	16.88			
5.06	12.04	14.56			
4.79	8.61	24.16			
4.53	-1101.55	28.03			
0.61	37.59	35.01			
4.53	9.91	25.19			
2.70	14.96	28.00			
2.76	15.75	27.99			
3.14	22.87	30.37			
2.99	26.04	30.20			
2.50	46.69	30.20			

# HSCI CONSTITUENTS (TOP 10)

Stock Code	ISIN CODE	Company Name	Industry Indexes	Weighting (%)
9988	KYG017191142	BABA - W	Consumer Discretionary	12.35
0700	KYG875721634	TENCENT	Information Technology	10.38
0005	GB0005405286	HSBC HOLDINGS	Financials	7.04
1810	KYG9830T1067	XIAOMI - W	Information Technology	3.61
0939	CNE1000002H1	ССВ	Financials	2.98
1299	HK0000069689	AIA	Financials	2.92
3690	KYG596691041	MEITUAN - W	Consumer Discretionary	2.12
0388	HK0388045442	HKEX	Financials	1.96
0941	HK0941009539	CHINA MOBILE	Telecommunications	1.93
1398	CNE1000003G1	ICBC	Financials	1.74





<sup>\*</sup> Annual Volatility was calculated based on daily return for the past 12-month period.

<sup>^</sup>The HSLMI aims at reflecting the overall performance of LargeCap & MidCap sectors

<sup>&</sup>lt;sup>+</sup>The HSMSI aims at reflecting the overall performance of MidCap & SmallCap sectors



# Hang Seng Composite MidCap & SmallCap Index

#### September 2025

Hang Seng Composite MidCap & SmallCap Index ("HSMSI") aims to reflect the overall performance of MidCap and SmallCap stocks in the Hang Seng Composite Index ("HSCI")

# **FEATURES**

**INFORMATION** 

**Launch Date** 

**Backdated To** 

**Base Date** 

**Base Index** 

Dissemination

**Total Return Index** 

No. of Constituents

**CONTACT US** 

**VENDOR CODES** 

Review

Currency

**Bloomberg** 

Refinitiv

**Email** 

The constituents of either the Hang Seng Composite MidCap Index ("HSMI") and the Hang Seng Composite SmallCap Index ("HSSI") will be selected as the constituents of the HSMSI.

# HSMSI, HSLI & HSCI 160 140 120 100 80 60 40 5ep-20

Data has been rebased at 100.00. All information for an index prior to its launch date is back-tested, back-tested performance reflects hypothetical historical performance

# INDEX PERFORMANCE

Index	Indox Lovel	% Change 1 - Mth 3 - Mth 6 - Mth 1 - Yr 3 - Yr 5 - Yr YTD						
inuex	IIIdex Level	1 - Mth	3 - Mth	6 - Mth	1 - Yr	3 - Yr	5 - Yr	YTD
HSMSI	3,223.41							+42.82
HSLI	2,547.36	+9.33	+15.25	+18.96	+31.37	+64.99	+13.24	+38.42
HSCI	4,158.21	+8.11	+15.98	+21.52	+32.79	+62.60	+12.57	+39.38

# INDEX FUNDAMENTALS

Index	Dividend Yield (%)	PE Ratio (Times)	Annual Volatility*(%)
HSMSI	2.99	26.04	30.20

<sup>\*</sup>Annual Volatility was calculated based on daily return for the past 12-month period.

# CORRELATION

8 Jun 2015

5 Mar 2010

5 Mar 2010

Half-yearly

Every 2 sec

Available

**HSMSI** 

.HSMSI

info@hsi.com.hk

3,000

HKD

396

Index	HSMSI	HSLI	HSCI
HSMSI	1.00	0.90	0.93
HSLI	-	1.00	1.00
HSCI	-	-	1.00

## INDEX STATISTICS

Index	Total Market Value	Market Value	Market Turnover
	(HKD Mn)	Coverage Ratio^(%)	Coverage^(%)
HSMSI	9,647,507	19.33	34.04

<sup>^</sup> The universe comprises securities listed on HKEX Main Board excluding secondary-listed Foreign Companies, Investment Companies and Special Purpose Acquisition Companies

## All data as at 30 Sep 2025

HSLI: Hang Seng Composite LargeCap Index HSCI: Hang Seng Composite Index

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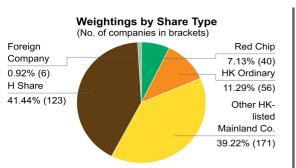
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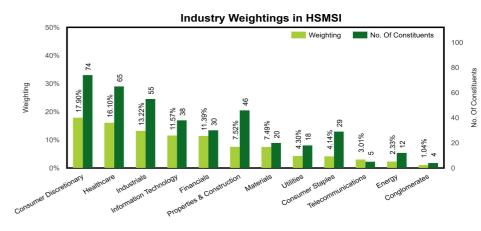
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# CONSTITUENTS (TOP 50)

Stock Code	Company Name	Industry Classification	Share Type	Weighting (%
9926	AKESO	Healthcare	Other HK-listed Mainland Co.	1.88
0020	SENSETIME - W	Information Technology	Other HK-listed Mainland Co.	1.59
0728	CHINA TELECOM	Telecommunications	H Share	1.38
1339	PICC GROUP	Financials	H Share	1.17
3993	CMOC	Materials	H Share	1.16
1347	HUA HONG SEMI	Information Technology	Other HK-listed Mainland Co.	1.15
1530	3SBIO	Healthcare	Other HK-listed Mainland Co.	1.14
1818	ZHAOJIN MINING	Materials	H Share	1.07
6030	CITIC SEC	Financials	H Share	1.04
0268	KINGDEE INT'L	Information Technology	Other HK-listed Mainland Co.	1.04
2359	WUXI APPTEC	Healthcare	H Share	1.04
0788	CHINA TOWER	Telecommunications	H Share	1.01
0300	MIDEA GROUP	Consumer Discretionary	H Share	1.01
3750	CATL	Industrials	H Share	0.97
3606	FUYAO GLASS	Consumer Discretionary	H Share	0.94
1336	NCI	Financials	H Share	0.90
9863	LEAPMOTOR	Consumer Discretionary	H Share	0.88
1308	SITC	Industrials	HK Ordinary	0.88
6881	CGS	Financials	H Share	0.86
2611	GTHT	Financials	H Share	0.83
2331	LI NING	Consumer Discretionary	Other HK-listed Mainland Co.	0.81
2333	GWMOTOR	Consumer Discretionary	H Share	0.77
9880	UBTECH ROBOTICS	Information Technology	H Share	0.73
2228	XTALPI	Healthcare	Other HK-listed Mainland Co.	0.73
3908	CICC	Financials	H Share	0.72
3888	KINGSOFT	Information Technology	Other HK-listed Mainland Co.	0.72
2018	AAC TECH	Industrials	Other HK-listed Mainland Co.	0.69
6181	LAOPU GOLD	Consumer Discretionary	H Share	0.69
6990	SKB BIO - B	Healthcare	H Share	0.66
1171	YANKUANG ENERGY	Energy	H Share	0.66
2099	CHINAGOLDINTL	Materials	Red Chip	0.65
0168	TSINGTAO BREW	Consumer Staples	H Share	0.65
0136	CHINA RUYI	Consumer Discretionary	Other HK-listed Mainland Co.	0.64
0780	TONGCHENGTRAVEL	Consumer Discretionary	Other HK-listed Mainland Co.	0.64
0358	JIANGXI COPPER	Materials	H Share	0.63
1357	MEITU	Consumer Discretionary	Other HK-listed Mainland Co.	0.63
1787	SD GOLD	Materials	H Share	0.63
1919	COSCO SHIP HOLD	Industrials	H Share	0.62
1816	CGN POWER	Utilities	H Share	0.61
1988	MINSHENG BANK	Financials	H Share	0.61
2600	CHALCO	Materials	H Share	0.60
2367	GIANT BIOGENE	Healthcare	Other HK-listed Mainland Co.	0.60
3800	GCL TECH	Industrials	Other HK-listed Mainland Co.	0.59
9688	ZAI LAB	Healthcare	Other HK-listed Mainland Co.	0.59
0914	CONCH CEMENT	Properties & Construction	H Share	0.57
1208	MMG	Materials	HK Ordinary	0.57
2268	WUXI XDC	Healthcare	Other HK-listed Mainland Co.	0.56
0522	ASMPT	Information Technology	HK Ordinary	0.54
2338	WEICHAI POWER	Industrials	H Share	0.54
0763	ZTE	Information Technology	H Share	0.53
0/63	ZIE	information Lechnology	H Share	0.5







# Hang Seng Composite LargeCap & MidCap Index

#### September 2025

Hang Seng Composite LargeCap & MidCap Index ("HSLMI") aims to reflect the overall performance of LargeCap and MidCap stocks in the Hang Seng Composite Index ("HSCI").

# **FEATURES**

**INFORMATION** 

**Launch Date** 

**Backdated To** 

**Base Date** 

**Base Index** 

Dissemination

**Total Return Index** 

No. of Constituents

**CONTACT US** 

**VENDOR CODES** 

Review

Currency

**Bloomberg** 

Refinitiv

The constituents of either the Hang Seng Composite LargeCap Index ("HSLI") and the Hang Seng Composite MidCap Index ("HSMI") will be selected as the constituents of the HSLMI

# HSLMI, HSSI & HSCI 170 145 120 95 70 45 20 5ep-20 sep-24 Mar-25

Data has been rebased at 100.00. All information for an index prior to its launch date is back-tested, back-tested performance reflects hypothetical historical performance

# INDEX PERFORMANCE

Index	Index Level	% Change 1 - Mth 3 - Mth 6 - Mth 1 - Yr 3 - Yr 5 - Yr YTD						
		1 - Mth	3 - Mth	6 - Mth	1 - Yr	3 - Yr	5 - Yr	YTD
HSLMI	4,376.77							+39.10
HSSI	1,775.45	+3.87	+18.20	+34.98	+47.71	+32.81	-9.87	+45.58
HSCI	4,158.21	+8.11	+15.98	+21.52	+32.79	+62.60	+12.57	+39.38

# INDEX FUNDAMENTALS

Index	Dividend Yield (%)	PE Ratio (Times)	Annual Volatility*(%)
HSLMI	2.76	15.75	27.99

<sup>\*</sup>Annual Volatility was calculated based on daily return for the past 12-month period.

## CORRELATION

8 Jun 2015

5 Mar 2010

5 Mar 2010

Half-yearly

Every 2 sec

Available

3,000

HKD

303

**HSLMI** 

.HSLMI

info@hsi.com.hk

Index	HSLMI	HSSI	HSCI
HSLMI	1.00	0.90	1.00
HSSI	-	1.00	0.91
HSCI	-	-	1.00

# INDEX STATISTICS

Index	Total Market Value	Market Value	Market Turnover
	(HKD Mn)	Coverage Ratio^(%)	Coverage^(%)
HSLMI	43,804,326	87.75	82.20

<sup>^</sup> The universe comprises securities listed on HKEX Main Board excluding secondary-listed Foreign Companies, Investment Companies and Special Purpose Acquisition Companies.

## All data as at 30 Sep 2025

HSSI: Hang Seng Composite SmallCap Index HSCI: Hang Seng Composite Index

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# CONSTITUENTS (TOP 50)

Stock Code	Company Name	Industry Classification	Share Type	Weighting (%)
9988	BABA - W	Consumer Discretionary	Other HK-listed Mainland Co.	12.93
0700	TENCENT	Information Technology	Other HK-listed Mainland Co.	10.87
0005	HSBC HOLDINGS	Financials	HK Ordinary	7.38
1810	XIAOMI - W	Information Technology	Other HK-listed Mainland Co.	3.78
0939	CCB	Financials	H Share	3.12
1299	AIA	Financials	HK Ordinary	3.06
3690	MEITUAN - W	Consumer Discretionary	Other HK-listed Mainland Co.	2.22
0388	HKEX	Financials	HK Ordinary	2.05
0941	CHINA MOBILE	Telecommunications	Red Chip	2.03
1398	ICBC	Financials	H Share	1.83
1211	BYD COMPANY	Consumer Discretionary	H Share	1.57
0981	SMIC	Information Technology	Other HK-listed Mainland Co.	1.38
2318	PING AN	Financials	H Share	1.37
9999	NTES - S	Information Technology	Other HK-listed Mainland Co.	1.26
3988	BANK OF CHINA	Financials	H Share	1.17
0883	CNOOC	Energy	Red Chip	1.14
1024	KUAISHOU - W	Consumer Discretionary	Other HK-listed Mainland Co.	0.98
9618	JD - SW	Consumer Discretionary	Other HK-listed Mainland Co.	0.93
6160	BEIGENE	Healthcare	Other HK-listed Mainland Co.	0.90
9992	POP MART	Consumer Discretionary	Other HK-listed Mainland Co.	0.76
2899	ZIJIN MINING	Materials	H Share	0.70
3968	CM BANK	Financials	H Share	0.72
9888	BIDU - SW	Consumer Discretionary	Other HK-listed Mainland Co.	0.70
2628	CHINA LIFE	Financials	H Share	0.63
9961	TRIP.COM - S		Other HK-listed Mainland Co.	0.63
1288	ABC	Consumer Discretionary Financials	H Share	0.63
1801	INNOVENT BIO	Healthcare	Other HK-listed Mainland Co.	0.58
0857	PETROCHINA	Energy	H Share	0.58
2269	WUXI BIO	Healthcare	HK Ordinary	0.58
9868	XPENG - W	Consumer Discretionary	Other HK-listed Mainland Co.	0.58
0669	TECHTRONIC IND	Consumer Discretionary	HK Ordinary	0.56
2015	LI AUTO - W	Consumer Discretionary	Other HK-listed Mainland Co.	0.54
0001	CKH HOLDINGS	Conglomerates	HK Ordinary	0.53
2388	BOC HONG KONG	Financials	HK Ordinary	0.52
0016	SHK PPT	Properties & Construction	HK Ordinary	0.52
2020	ANTA SPORTS	Consumer Discretionary	Other HK-listed Mainland Co.	0.51
0002	CLP HOLDINGS	Utilities	HK Ordinary	0.50
9987	YUM CHINA	Consumer Discretionary	Other HK-listed Mainland Co.	0.49
2328	PICC P&C	Financials	H Share	0.47
1088	CHINA SHENHUA	Energy	H Share	0.46
0175	GEELY AUTO	Consumer Discretionary	Other HK-listed Mainland Co.	0.46
9633	NONGFU SPRING	Consumer Staples	H Share	0.42
0823	LINK REIT	Properties & Construction	HK Ordinary	0.40
1109	CHINA RES LAND	Properties & Construction	Red Chip	0.38
9660	HORIZONROBOT - W	Information Technology	Other HK-listed Mainland Co.	0.38
9926	AKESO	Healthcare	Other HK-listed Mainland Co.	0.37
0027	GALAXY ENT	Consumer Discretionary	HK Ordinary	0.36
0386	SINOPEC CORP	Energy	H Share	0.36
0011	HANG SENG BANK	Financials	HK Ordinary	0.34
0992	LENOVO GROUP	Information Technology	Other HK-listed Mainland Co.	0.33

