



## Hang Seng Industry Classification System

The Hang Seng Industry Classification System ("HSICS") is a comprehensive industry classification system designed for the Hong Kong stock market. Prompted by the listing of a wide variety of companies in different industries in Hong Kong, it meets the need for a detailed industry classification that reflects stock performance in different sectors. Covering 12 industries, 31 sectors and 105 subsectors, the three-tier HSICS caters for the unique characteristics of the Hong Kong stock market while maintaining international compatibility with mapping to international industry classification systems.

### Classification Guidelines

The primary parameter of industry classification is the sales revenue from each business area of a listed company. Profit or assets will also be taken into consideration where these better reflect the company's business.

A company will be assigned to a sector if the majority of its sales revenue (or profit or assets if relevant) are derived from that sector or its business fits most closely within that sector.

To preserve stability in the classification of a company, once a company is classified to a sector, it will remain there unless there is a significant change in how the company derives its revenue (or profit or assets if relevant).

### Source of Information

The industry classification of each listed company is based on audited financial information of the latest financial year contained in the company's annual report. Other publicly available information, such as prospectuses, interim reports or company announcements will be used if relevant.

### Newly Listed Companies

Industry classification of an IPO stock will be undertaken before a company is listed. The assessment of sector classification of an IPO stock will be based on information obtained from the company's IPO prospectus.

HSICS will not cover companies listed under Chapter 18B of HKEX listing rules.

### System Review

A review of the HSICS will be conducted annually. Changes to the HSICS, if any, will be made in line with the developments in the market environment.

## Hang Seng Industry Classification System

Industry		Sector		Subsector		Definition
00	Energy	0010	Oil & Gas	001010	Oil & Gas Producers	Companies involved in exploration for, refining, distributing, supplying and production of oil and gas
				001020	Oil & Gas Equipment & Services	Manufacturers of equipment and providers of supplies and services to oil and gas producers
		0020	Coal	002010	Coal	Companies involved in mining, distributing and supplying coal
05	Materials	0510	Gold & Precious Metals	051010	Gold & Precious Metals	Companies engaged in exploration for and refining of gold and other precious metals as well as diamonds; companies involved in development of mines for the same
				052010	Iron & Steel	Producers, processors and traders of iron, steel and related products; includes companies that primarily mine for the same
		0520	Diversified Metals & Minerals	052020	Copper	Producers, processors and traders of copper and related products; includes companies that primarily mine for the same
				052030	Aluminium	Producers, processors and traders of aluminium and related products; includes companies that primarily mine for the same
				052040	Other Metals & Minerals	Producers, processors and traders of metals and minerals not classified elsewhere; includes companies engaged in general mining
				053010	Fertilisers & Agricultural Chemicals	Producers and distributors of fertilisers, pesticides and other agriculture-related chemicals
		0530	Basic Materials	053020	Forestry & Timber	Manufacturers and distributors of timber and related wood products; owners and operators of timber tracts, forest nurseries and sawmills
				053030	Paper	Manufacturers and distributors of all grades of paper
				053040	Specialty Chemicals	Companies that produce and supply polymers (e.g. plastics and synthetic fibres), dyes, coatings and other chemicals for specialised applications

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Industry		Sector		Subsector		Definition
10	Industrials	1010	Industrial Engineering	101010	Commercial Vehicles & Trucks	Manufacturers and distributors of commercial vehicles such as trucks, buses, ferries and cruisers; container producers and companies that provide assemblies and related parts
				101020	Industrial Components & Equipment	Manufacturers, distributors and installers of general industrial machinery and components such as casting and moulding equipment, laminates, electrical wires and glass
				101025	Electronic Components	Manufacturers and distributors of electrical parts for high-technology products such as smartphones, computers and tablets. Includes manufacturers of printed circuit boards, camera modules, display modules and loudspeaker assembly
				101030	Environmental Engineering	Manufacturers of power-generating equipment and suppliers of environmental protection related products and services such as power turbines, waste treatment and pollution control equipment
				101040	Heavy Industrial Machinery	Manufacturers and distributors of heavy machinery including construction equipment, heavy agricultural machinery and producers of related parts
				101050	New Energy Materials	Producers and distributors of environmentally friendly energy materials and devices such as solar cells
				101060	Aerospace & Defence	Manufacturers of civil and military aerospace and defence equipment, parts and products
				101070	Energy Storage Units	Companies that involved in development, manufacturing and distribution of batteries, their components and other energy storage units
		1020	Industrial Transportation	102010	Shipping & Port Operation	Owners and operators of ports and terminal facilities; providers of marine transportation for commercial use
				102020	Railway & Tollroad Operation	Providers of industrial railway transportation and railway lines; companies that operate roads, highways, bridges and tunnels
				102030	Air Freight & Logistics	Companies providing air freight transportation, courier and logistics services; providers of mail and package delivery services for commercial and consumer use
				102040	Road Transportation	Companies that provide road transportation for goods including trucking and related services
		1030	Commercial & Professional Services	103010	Sourcing & Supply Chain Service	Providers of procurement service of diversified products for the commercial and industrial sectors; companies providing contract logistics solutions along the entire supply chain
				103020	Printing & Packaging	Manufacturers and distributors of cardboard, bags, boxes, cans and containers used for packaging; companies providing commercial printing services

## Hang Seng Industry Classification System

Industry		Sector		Subsector		Definition
23	Consumer Discretionary	2310	Automobiles	231010	Automobiles	Companies that manufacture and distribute passenger automobiles and light trucks
				231020	Auto Parts	Manufacturers of parts and accessories for automobiles and motorcycles
		2320	Household Goods & Electronics	232010	Home Appliances	Manufacturers of electric household appliances and related products
				232020	Consumer Electronics	Manufacturers of consumer electronics, such as TVs and other audio-visual products
				232030	Toys & Leisure Products	Manufacturers of toys, leisure products and equipment including sports equipment and bicycles
				232040	Household Goods	Manufacturers of durable household products including soft home furnishings and furniture, kitchenware and consumer specialties not classified elsewhere
		2330	Textiles & Clothing	233010	Textiles & Fabrics	Producers and traders of fabrics, yarns and related textile products; providers of related processing services
				233020	Apparel	Designers and makers of all types of clothing
				233030	Footwear	Designers and makers of all types of footwear
				233040	Jewellery & Timepieces	Designers and makers of jewellery, jadeites, gemstones, watches, timepieces and similar items
				233050	Other Accessories	Makers of leather goods, handbags, eyewear and other accessories not classified elsewhere
		2340	Travel & Leisure	234010	Transportation	Companies that provide passenger transportation such as buses, taxis, rail, ferry and related services
				234020	Airlines	Companies that provide passenger air transportation including airport operators and service providers to airline companies
				234030	Casinos & Gaming	Owners and operators of casinos and gaming facilities; companies that provide lottery and betting services
				234040	Hotels & Resorts	Operators and managers of hotels, motels, lodges, resorts, spas and campgrounds
				234050	Travel & Tourism	Companies that provide travel and tourism-related services including travel agents, online travel reservation services, cruise-ship operators and automobile rental firms
				234060	Restaurants	Owners and operators of restaurants, bars, coffee shops, fast-food facilities; providers of food catering services
				234070	Leisure & Recreational Facilities	Providers of leisure facilities and services including fitness centres, sports team management and amusement parks

## Hang Seng Industry Classification System

Industry	Sector	Subsector	Definition
25	Consumer Staples	2350 Media & Entertainment	235010 Advertising & Marketing Companies that provide advertising, marketing and public relations services
			235020 Broadcasting Owners and operators of television and radio broadcasting systems
			235030 Movies & Entertainment Companies engaged in the production and distribution of movies, television shows and music; companies engaged in artiste management and theatre operation
			235040 Publishing Publishers of newspapers, magazines and books; providers of information via print and electronic media
			235050 Interactive Media & Services Companies engaged in content creation or distribution through digital platforms, social media platforms or multi-channel network. It also includes online marketing and public relations service companies and search engine companies
		2360 Support Services	236010 Education Companies that provide education related services and materials such as provision of formal education, tutorial classes, consultancy services, educational materials, vocational training, interest classes and online training courses
			236020 Other Support Services Providers of non-financial services to consumer sectors not classified elsewhere such as employment, cleaning and laundry, funeral, multi-media contact, auction and security services
		2370 Specialty Retail	237010 Automotive Retailers Owners and operators of stores specialising in automotive retail; retailers of automotive accessories, equipment and parts.
			237020 Apparel Retailers Retailers specialised in apparel and accessories
			237030 Home Improvement Retailers Retailers and wholesalers that concentrate on sale of home improvement products including garden tools, carpets, wallpaper, paint, home furniture, blinds, curtains and building materials
			237040 Diversified Retailers Retail outlets and wholesalers that offer a wide variety of products including hard goods and soft goods
			237050 Other Retailers Owners and operators of specialty retail stores not classified elsewhere including jewellery stores, toy stores, office supply stores, health & vision care stores, beauty supply stores and book and entertainment stores
			237060 Online Retailers Retail outlets and wholesalers that offer consumer discretionary products through internet or digital touchpoints
		2510 Food & Beverages	251010 Packaged Foods Producers and distributors of processed food including noodles, snacks, fruits, vegetables and frozen food
			251020 Dairy Products Producers and suppliers of milk, ice cream and other dairy products
			251030 Non-alcoholic Beverages Manufacturers and distributors of non-alcoholic beverages such as soda, fruit juices, tea, coffee and bottled water
			251040 Alcohols Producers and traders of beer, wine, spirits and other alcoholic beverages
			251045 Tobacco Manufacturers and distributors of cigarettes and other tobacco products
			251050 Food Additives Producers and distributors of food additives such as flavours and fragrances

## Hang Seng Industry Classification System

Industry		Sector	Subsector		Definition	
		2520	Agricultural Products	252010	Poultry & Meat	Companies engaged in livestock raising, livestock slaughtering and production and supply of meat, poultry and fish products
				252020	Agricultural Products	Companies that grow, process and trade agricultural goods such as crops, fruits, brewing materials, edible oil and corn-based refined products
				252030	Animal Feeds	Companies engaged in development, manufacturing and distribution of feedstock products and related activities for animals. Include manufacturers of feed additives for animals such as antibiotics and hormones
		2530	Consumer Staple Retailers	253010	Supermarkets & Convenience Stores	Owners and operators of stores that offer diversified general merchandise
				253020	Personal Care	Manufacturers and distributors of personal care including toiletries, personal care and hygiene products
28	Healthcare	2810	Pharmaceuticals & Biotechnology	281010	Pharmaceuticals	Companies engaged in research, development and production of pharmaceuticals concerning human diseases and health condition
				281020	Biotechnology	Companies engaged in the research, development and manufacturing biological substances usually involving genetic analysis and engineering for medicine discovery and diagnostic development for human diseases
				281030	Chinese Medicines	Companies engaged in research, development, production and distribution of Chinese medicines
				281040	Medicine Distribution	Companies engaged in distribution of chemical drugs and biological drugs, excluding Chinese medicines
		2820	Healthcare Equipment & Services	282010	Medical Devices & Supplies	Companies engaged in development, manufacturing and distribution of medical equipment, devices and consumables
				282020	Medical & Aesthetic Services	Medical and aesthetic service providers including hospital, clinic and beauty shop
35	Telecommunications	3500	Telecommunications	350010	Satellite & Wireless Communication	Providers of satellite and wireless data communication solutions, telecommunication facilities constructions and related services not classified elsewhere
				350020	Telecommunication Services	Operators of mobile and fixed-line telecommunication networks
40	Utilities	4000	Utilities	400010	Conventional Electricity	Companies that generate and distribute electricity through conventional energy sources such as oil and coal
				400020	Gas Distribution	Companies that distribute and transmit gas to end-users
				400030	Water	Companies that provide water to end-users including operators of water treatment plants
				400040	Alternative/ Renewable Energy	Companies that develop, manage and operate clean energy projects such as hydropower and wind farms; include companies that provide district heating
				400050	Nuclear Energy	Companies that generate and distribute electricity through operation of nuclear power plants

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Industry		Sector		Subsector		Definition
50	Financials	5010	Banks	501010	Banks	Banks that provide a broad range of financial services including retail banking, loans and money transfer
				5020	Insurance	Companies that provide diversified products in life, health, property and casualty insurance including brokers and agencies which sell the same
				5030	Securities & Brokerage	Non-bank institutions that provide financial services on securities brokerage, dealing and margin financing
					Investment & Asset Management	Companies that invest in securities for earnings growth and capital appreciation; providers of custodial, trustee and other related asset management services
				503030	Financing	Non-bank institutions that provide financing services including personal credit, credit cards, lease financing, travel-related money services and pawn shops
				503040	Other Financials	Companies engaged in financial activities not specified elsewhere including stock exchanges, corporate finance advisory firms and other service providers to financial institutions
				503050	Payment Services	Companies that provide payment services and related payment services including digital and mobile payments, payment gateways and digital wallet provider
60	Properties & Construction	6010	Properties	601010	Real Estate Agencies	Real estate service providers such as real estate agents, brokers and appraisers
				601020	Property Development	Companies that develop and sell property
				601030	Property Investment	Companies engaged in property ownership for generating rental income by leasing and rental services
				601040	Real Estate Investment Trusts	Trusts (REITs) that focus on investing in a portfolio of income-generating properties such as shopping malls, offices, hotels and service apartments
				601050	Property Service & Management	Companies that provide property management and related services
		6020	Construction	602010	Construction Materials	Manufacturers and wholesalers of building materials including cement, concrete and tiles
				602020	Building Construction	Constructors of commercial and residential buildings and providers of building construction-related services such as renovation, fitting-out, general architecture, landscape architecture, interior design and other ancillary services
				602030	Heavy Construction & Engineering	Companies engaged in civil engineering projects such as construction of railways, roads, highways, reclamation dredging and slope works

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Industry		Sector		Subsector		Definition
70	Information Technology	7010	IT Hardware	701010	Telecommunication Equipment	Producers and distributors of telecommunication equipment such as telephones and handsets; providers of repair and maintenance services for these products
				701020	Computers & Peripherals	Manufacturers and distributors of personal computers, servers, mainframes, workstations and related peripherals such as mass-storage drives, mouse, keyboards, printers and smartcards
		7020	Software & Services	702015	Digital Solution Services	Companies that offer technology-based solution or digital solution which transforming traditional offering into innovative solutions through electronic channels. It includes companies that leverage wide range of digital technologies such as data analytics, artificial intelligence, and automation in pursuit of streamlining business processes or solving problems
				702025	Internet Services and Infrastructure	Companies that provide Internet-related or IT infrastructure services such as data centres, cloud networking, and storage infrastructure; also includes on-demand infrastructure and hardware resources providers, cybersecurity solution providers, Internet service providers, website design, web hosting and e-mail service provider
				702030	Application Software	Companies engaged in developing and producing software designed for specialised applications such as information service, business software and mobile application. It includes companies that provide application stacks and software models delivering through both on-premises and cloud
				702040	Game Software	Companies that design, produce and distribute game software including mobile game, online game and other interactive digital entertainment software
		7030	Semiconductors	703010	Semiconductors	Designers, manufacturers and distributors of semiconductors such as microprocessors and memory chips
				703020	Semiconductor Equipment & Materials	Manufacturers and distributors of semiconductor equipment, their components, supplies and related raw materials used in the semiconductor manufacturing process
80	Conglomerates	8000	Conglomerates	800010	Conglomerates	Diversified companies engaged in three and more businesses that are classified in different sectors with each business contributing more than 10% but not substantially to the conglomerate's overall revenue



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				052030	Aluminium	Producers, processors and traders of aluminium and related products; includes companies that primarily mine for the same
				052040	Other Metals & Minerals	Producers, processors and traders of metals and minerals not classified elsewhere; includes companies engaged in general mining
		0530	Basic Materials	053010	Fertilisers & Agricultural Chemicals	Producers and distributors of fertilisers, pesticides and other agriculture-related chemicals
				053020	Forestry & Timber	Manufacturers and distributors of timber and related wood products; owners and operators of timber tracts, forest nurseries and sawmills
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			101015 Rail & Train Equipment Companies engaged in the design, manufacturing and assembly of locomotives and compartments including passenger trains and freight trains and other equipment used in rail transportation systems such as tracks and signaling systems
			101020 Industrial Components & Equipment Manufacturers, distributors and installers of general industrial machinery and components such as casting and moulding equipment, laminates, electrical wires and glass
			101025 Electronic Components Manufacturers and distributors of electrical parts for high-technology products such as smartphones, computers and tablets. Includes manufacturers of printed circuit boards, camera modules, display modules and loudspeaker assembly
			101030 Environmental Engineering Manufacturers of power-generating equipment and suppliers of environmental protection related products and services such as power turbines, waste treatment and pollution control equipment
			101040 Heavy Industrial Machinery Manufacturers and distributors of heavy machinery including construction equipment, heavy agricultural machinery and producers of related parts
			101050 New Energy Materials Producers and distributors of environmentally friendly energy materials and devices such as solar cells
			101060 Aerospace & Defence Manufacturers of civil and military aerospace and defence equipment, parts and products
			101070 Energy Storage Units Companies that involved in development, manufacturing and distribution of batteries, their components and other energy storage units
		1020 Industrial Transportation	102010 Shipping & Port Operation Owners and operators of ports and terminal facilities; providers of marine transportation for commercial use
			102020 Railway & Tollroad Operation Providers of industrial railway transportation and railway lines; companies that operate roads, highways, bridges and tunnels
			102030 Air Freight & Logistics Companies providing air freight transportation, courier and logistics services; providers of mail and package delivery services for commercial and consumer use
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		1030 Commercial & Professional Services	103010 Sourcing & Supply Chain Service Providers of procurement service of diversified products for the commercial and industrial sectors; companies providing contract logistics solutions along the entire supply chain
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				231020	Auto Parts	Manufacturers of parts and accessories for automobiles
				231030	Motorcycles and Others	Companies engaged in the design, manufacture and distribution of motorcycles, scooters, two-wheeled vehicles, other personal vehicles not classified elsewhere and related components, including engines, frames and powertrains
		2320	Household Goods & Electronics	232010	Home Appliances	Manufacturers of electric household appliances and related products
				232020	Consumer Electronics	Manufacturers of consumer electronics, such as TVs and other audio-visual products
				232030	Toys & Leisure Products	Manufacturers of toys, leisure products and equipment including sports equipment and bicycles
				232040	Household Goods	Manufacturers of durable household products including soft home furnishings and furniture, kitchenware and consumer specialties not classified elsewhere
				232050	Pet Products	Manufacturers and distributors of products for the care, feeding, and entertainment of pets
		2330	Textiles & Clothing	233010	Textiles & Fabrics	Producers and traders of fabrics, yarns and related textile products; providers of related processing services
				233020	Apparel	Designers and makers of all types of clothing
				233030	Footwear	Designers and makers of all types of footwear
				233040	Jewellery & Timepieces	Designers and makers of jewellery, jadeites, gemstones, watches, timepieces and similar items
				233050	Other Accessories	Makers of leather goods, handbags, eyewear and other accessories not classified elsewhere
		2340	Travel & Leisure	234010	Transportation	Companies that provide passenger transportation such as buses, taxis, rail, ferry and related services
				234020	Airlines	Companies that provide passenger air transportation including airport operators and service providers to airline companies
				234030	Casinos & Gaming	Owners and operators of casinos and gaming facilities; companies that provide lottery and betting services
				234040	Hotels & Resorts	Operators and managers of hotels, motels, lodges, resorts, spas and campgrounds
				234050	Travel & Tourism	Companies that provide travel and tourism-related services including travel agents, online travel reservation services, cruise-ship operators and automobile rental firms
				234060	Restaurants	Owners and operators of restaurants, bars, coffee shops, fast-food facilities; providers of food catering services
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			235040 Publishing Publishers of newspapers, magazines and books; providers of information via print and electronic media
			235050 Interactive Media & Services Companies engaged in content creation or distribution through digital platforms, social media platforms or multi-channel network. It also includes online marketing and public relations service companies and search engine companies
		2360 Support Services	236010 Education Companies that provide education related services and materials such as provision of formal education, tutorial classes, consultancy services, educational materials, vocational training, interest classes and online training courses
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			237030 Home Improvement Retailers Retailers and wholesalers that concentrate on sale of home improvement products including garden tools, carpets, wallpaper, paint, home furniture, blinds, curtains and building materials
			237040 Diversified Retailers Retail outlets and wholesalers that offer a wide variety of products including hard goods and soft goods
			237050 Other Retailers Owners and operators of specialty retail stores not classified elsewhere including jewellery stores, toy stores, office supply stores, health & vision care stores, beauty supply stores and book and entertainment stores
			237060 Online Retailers Retail outlets and wholesalers that offer consumer discretionary products through internet or digital touchpoints
	Food & Beverages	2510	251010 Packaged Foods Producers and distributors of processed food including noodles, snacks, fruits, vegetables and frozen food
			251020 Dairy Products Producers and suppliers of milk, ice cream and other dairy products
			251030 Non-alcoholic Beverages Manufacturers and distributors of non-alcoholic beverages such as soda, fruit juices, tea, coffee and bottled water
			251040 Alcohols Producers and traders of beer, wine, spirits and other alcoholic beverages
			251045 Tobacco Manufacturers and distributors of cigarettes and other tobacco products
			251050 Food Additives Producers and distributors of food additives such as flavours and fragrances

## Hang Seng Industry Classification System (effective from 8 Sep 2025)

Industry	Sector	Subsector	Definition
28	2520	Agricultural Products	252010 Poultry & Meat Companies engaged in livestock raising, livestock slaughtering and production and supply of meat, poultry and fish products
			252020 Agricultural Products Companies that grow, process and trade agricultural goods such as crops, fruits, brewing materials, edible oil and corn-based refined products
			252030 Animal Feeds Companies engaged in development, manufacturing and distribution of feedstock products and related activities for animals. Include manufacturers of feed additives for animals such as antibiotics and hormones
		Consumer Staple Retailers	253010 Supermarkets & Convenience Stores Owners and operators of stores that offer diversified general merchandise
			253020 Personal Care Manufacturers and distributors of personal care including toilet paper, diapers and other personal hygiene products
			253030 Non-durable Household Goods Manufacturers and distributors of products for routine household cleaning and maintenance including laundry detergents, cleaning solutions, air fresheners, insecticides and other household hygiene products
	2810	Pharmaceuticals & Biotechnology	281010 Pharmaceuticals Companies engaged in research, development and production of pharmaceuticals concerning human diseases and health condition
			281020 Biotechnology Companies engaged in the research, development and manufacturing biological substances usually involving genetic analysis and engineering for medicine discovery and diagnostic development for human diseases
			281030 Chinese Medicines Companies engaged in research, development, production and distribution of Chinese medicines
			281040 Medicine Distribution Companies engaged in distribution of chemical drugs and biological drugs, excluding Chinese medicines
		Other Healthcare	282010 Medical Devices & Supplies Companies engaged in development, manufacturing and distribution of medical equipment, devices and consumables
			282020 Medical & Aesthetic Services Medical and aesthetic service providers including hospital, clinic and beauty shop
			282030 Dietary Supplements Manufacturers and distributors of products to supplement the diet, including vitamins, minerals, extracts and related products
			282040 Skincare and Cosmetics Manufacturers and distributors of products for topical application to enhance aesthetic appearance or maintain skin health, including makeup, perfumes, injectable skincare and hair care products
35	Telecommunications	3500 Telecommunications	350010 Satellite & Wireless Communication Providers of satellite and wireless data communication solutions, telecommunication facilities constructions and related services not classified elsewhere
			350020 Telecommunication Services Operators of mobile and fixed-line telecommunication networks

## Hang Seng Industry Classification System (effective from 8 Sep 2025)

Industry		Sector		Subsector		Definition
40	Utilities	4000	Utilities	400010	Conventional Electricity	Companies that generate and distribute electricity through conventional energy sources such as oil and coal
				400020	Gas Distribution	Companies that distribute and transmit gas to end-users
				400030	Water	Companies that provide water to end-users including operators of water treatment plants
				400040	Alternative/ Renewable Energy	Companies that develop, manage and operate clean energy projects such as hydropower and wind farms; include companies that provide district heating
				400050	Nuclear Energy	Companies that generate and distribute electricity through operation of nuclear power plants
50	Financials	5010	Banks	501010	Banks	Banks that provide a broad range of financial services including retail banking, loans and money transfer
				502010	Insurance	Companies that provide diversified products in life, health, property and casualty insurance including brokers and agencies which sell the same
		5030	Other Financials	503010	Securities & Brokerage	Non-bank institutions that provide financial services on securities brokerage, dealing and margin financing
				503020	Investment & Asset Management	Companies that invest in securities for earnings growth and capital appreciation; providers of custodial, trustee and other related asset management services
				503030	Financing	Non-bank institutions that provide financing services including personal credit, credit cards, lease financing, travel-related money services and pawn shops
				503040	Other Financials	Companies engaged in financial activities not specified elsewhere including stock exchanges, corporate finance advisory firms and other service providers to financial institutions
				503050	Payment Services	Companies that provide payment services and related payment services including digital and mobile payments, payment gateways and digital wallet provider



**Hang Seng Industry Classification System (effective from 8 Sep 2025)**

Industry		Sector		Subsector		Definition
60	Properties & Construction	6010	Properties	601010	Real Estate Agencies	Real estate service providers such as real estate agents, brokers and appraisers
				601020	Property Development	Companies that develop and sell property
				601030	Property Investment	Companies engaged in property ownership for generating rental income by leasing and rental services
				601040	Real Estate Investment Trusts	Trusts (REITs) that focus on investing in a portfolio of income-generating properties such as shopping malls, offices, hotels and service apartments
				601050	Property Service & Management	Companies that manage and maintain residential, commercial, industrial and recreational properties, such as apartment complexes, shopping malls, theme parks, car parks and related facilities
		6020	Construction	602010	Construction Materials	Manufacturers and wholesalers of building materials including cement, concrete and tiles
				602020	Building Construction	Constructors of commercial and residential buildings and providers of building construction-related services such as renovation, fitting-out, general architecture, landscape architecture, interior design and other ancillary services
				602030	Heavy Construction & Engineering	Companies engaged in civil engineering projects such as construction of railways, roads, highways, reclamation dredging and slope works

**Hang Seng Industry Classification System (effective from 8 Sep 2025)**

Industry		Sector		Subsector	Definition
70	Information Technology	7010	IT Hardware	701010	Consumer Telecommunication Equipment Manufacturers and distributors of devices used for personal communication and entertainment, including mobile phones, smartphones, tablets and home networking devices; providers of repair and maintenance services for these products
				701015	Telecommunication Network Infrastructure Companies involved in the manufacturing of the infrastructure that enables telecommunications networks, including cellular towers, fiber optic cables and switches
				701020	Computers & Peripherals Manufacturers and distributors of personal computers, servers, mainframes, workstations and related peripherals such as mass-storage drives, mouse, keyboards, printers and smartcards
		7020	Software & Services	702015	Digital Solution Services Companies that offer technology-based solution or digital solution which transforming traditional offering into innovative solutions through electronic channels. It includes companies that leverage wide range of digital technologies such as data analytics, artificial intelligence, and automation in pursuit of streamlining business processes or solving problems
				702025	Internet Services and Infrastructure Companies that provide Internet-related or IT infrastructure services such as data centres, cloud networking, and storage infrastructure; also includes on-demand infrastructure and hardware resources providers, cybersecurity solution providers, Internet service providers, website design, web hosting and e-mail service provider
				702030	Application Software Companies engaged in developing and producing software designed for specialised applications such as information service, business software and mobile application. It includes companies that provide application stacks and software models delivering through both on-premises and cloud
				702040	Game Software Companies that design, produce and distribute game software including mobile game, online game and other interactive digital entertainment software
		7030	Semiconductors	703010	Semiconductors Designers, manufacturers and distributors of semiconductors such as microprocessors and memory chips
				703020	Semiconductor Equipment & Materials Manufacturers and distributors of semiconductor equipment, their components, supplies and related raw materials used in the semiconductor manufacturing process
80	Conglomerates	8000	Conglomerates	800010	Conglomerates Diversified companies engaged in three and more businesses that are classified in different sectors with each business contributing more than 10% but not substantially to the conglomerate's overall revenue

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