恒生指數
HANG SENG INDEXES

Hang Seng Artificial Intelligence Theme Index

This methodology document should be read in conjunction with the Index Methodology General Guide on Hang Seng Indexes Co Limited ("HSIL")'s website.

Readers are reminded that there might be exceptions in the index handling to the below general approach in some special situations and HSIL reserves the right to determine the most appropriate handling.

Objective	To reflect the performance of Hong Kong-listed companies enabling the advancement of artificial intelligence, with particular emphasis on key capabilities such as computing power, algorithms, model development, cloud infrastructure and robotics
Universe	It includes companies that are listed on the Main Board of the HKEX
Eligibility Criteria	
Turnover Requirements	6-month Average Daily Turnover >= HKD 20 million
Sector Requirements	Classified in one of the following subsectors in the Hang Seng Industry Classification System ("HSICS"): **Code** **Subsector** 101020 Industrial Components & Equipment* 101025 Electrical & Electronic Components 101040 Heavy Industrial Machinery* 281010 Pharmaceuticals* 281020 Biotechnology* 281050 Pharma & Biotech Contract Services* 282010 Medical Devices & Supplies* 282020 Medical & Aesthetic Services* 701030 Robotic Systems & Solutions 702015 Digital Solution Services 702025 Internet Services and Infrastructure 702030 Application Software 703010 Semiconductors 703020 Semiconductor Equipment & Materials
Fundamental Requirements	YoY Revenue Growth shall rank top 60% among eligible securities; This threshold is lowered to top 70% for existing constituents

Hang Seng Artificial Intelligence Theme Index

Constituent Selection	
Selection Criteria	The top 40 securities with the highest MV Rank will be selected as constituents
Number of Constituents	Fixed at 40
Buffer Zone	Existing constituents ranked lower than 48th will be removed from the index, while non-constituents ranked 32nd or above will be included; Securities will be added or excluded according to the MV Rank to maintain the number of constituents at 40
Eligibility for Stock Connect Trading	Not applicable
Review Frequency	Quarterly (Data cutoff end-March, June, September & December)
Rebalancing Frequency	Quarterly
Fast Entry	A newly listed security will be added to index if (1) it meets the Sector Requirements; (2) its full market capitalisation ranks within the top 10 of the existing constituents on its first trading day; and (3) its YoY Revenue Growth is higher than the threshold from the last regular index review The ad hoc addition will normally be implemented after the close of the 10th trading day of the new issue
Replacement for Ad-hoc Removal	Yes, the outgoing constituent will be replaced by the highest ranked candidate from last regular review
Weighting	Freefloat-adjusted market capitalisation weighted
Capping	12% on individual securities; 35% on non-Stock Connect eligible constituents (aggregate weighting)
Launch Date	25 September 2023
Base Date	31 December 2019
Base Value	3,000

Hang Seng Artificial Intelligence Theme Index

Currency	Hong Kong Dollars	
Dissemination Frequency	Real-time at every two seconds	
Vendor Codes	**Refinitiv**	**Bloomberg**
PI	.HSAIT	-
Gross TRI	.HSAITT	-
Net TRI	.HSAITN	HSAITN

* Companies from these subsectors are eligible to the index only if their business activities are related to robotics and the related

For more information on the terms used in this document and calculation details, please refer to the Index Methodology General Guide on HSIL's website.

Amendment History

	Date	Description
1.0	Sep 2023	First Issue
1.1	May 2025	Updated Theme Requirements for candidates from particular HSICS subsectors (Implemented starting from an ad hoc review with data cutoff end-March 2025)
2.0	Jun 2026	• Modified Objective, Universe, Turnover Requirements, Sector Requirements, Review Frequency and Capping • Added Fundamental Requirements and Fast Entry (Effective on 29 June 2026)
2.1	Jun 2026	Updated Sector Requirements to reflect changes in the Hang Seng Industry Classification System (Effective starting from the index review for the period ended 30 June 2026)

恒生指數
HANG SENG INDEXES

Disclaimer

The information contained herein is for reference only. Hang Seng Indexes Company Limited ("Hang Seng Indexes") ensures the accuracy and reliability of the information contained herein to the best of its endeavours. However, Hang Seng Indexes makes no warranty or representation as to the accuracy, completeness or reliability of any of the information contained herein and accepts no liability (whether in tort or contract or otherwise) whatsoever to any person for any damage or loss of any nature arising from or as a result of reliance on any of the contents of this document, or any errors or omissions in its contents and such contents may change from time to time without notice.

The information contained herein does not constitute any express or implied advice or recommendation by Hang Seng Indexes for any investments. Investment involves risks. Prospective investors should not make any investment decision based solely on the information provided herein and should seek independent investment advice to ensure that any of their decisions is made with regard to their own investment objectives, financial circumstances and other particular needs. Prospective investors should also note that value of securities and investments can go down as well as up and past performance is not necessarily indicative of future performance.

Hang Seng Indexes is a subsidiary of Hang Seng Bank Limited which is part of the group of companies under HSBC Holdings plc ("HSBC Group"). Potential conflicts of interest may arise between Hang Seng Indexes and other HSBC Group member(s). To manage actual or potential conflicts of interest, Hang Seng Indexes has in place policies and/or procedures to identify and manage conflicts of interest that relate to the creation, submission and administration of its indexes and/or that may arise between Hang Seng Indexes and other HSBC Group member(s). To reduce and avoid such conflicts of interest, each of Hang Seng Indexes and other HSBC Group members has its independent management structure and each entity acts independently and on an arm's length basis.

© Hang Seng Indexes Company Limited 2026. All rights reserved.

- End -