



Hang Seng Stock Connect China AH Premium Index

September 2026

The Hang Seng Stock Connect China AH Premium Index ("HSAHP") tracks the average price difference of A shares over H shares for the most liquid Chinese companies with both A-share and H-share listings ("AH Companies"), which are eligible for Northbound and Southbound trading under the Stock Connect Scheme.

FEATURES

- Simple and easy-to-follow indicator of the absolute premium or discount of A shares over H shares of AH Companies
- HSAHP < 100**
A shares are trading at a discount versus H shares
- HSAHP = 100**
A shares are trading at par with H shares on average
- HSAHP > 100**
A shares are trading at a premium versus H shares

INFORMATION

Launch Date	9 Jul 2007
Backdated To	3 Jan 2006
Review	Half-yearly
Dissemination	Every 2 sec
No. of Constituent Companies	163

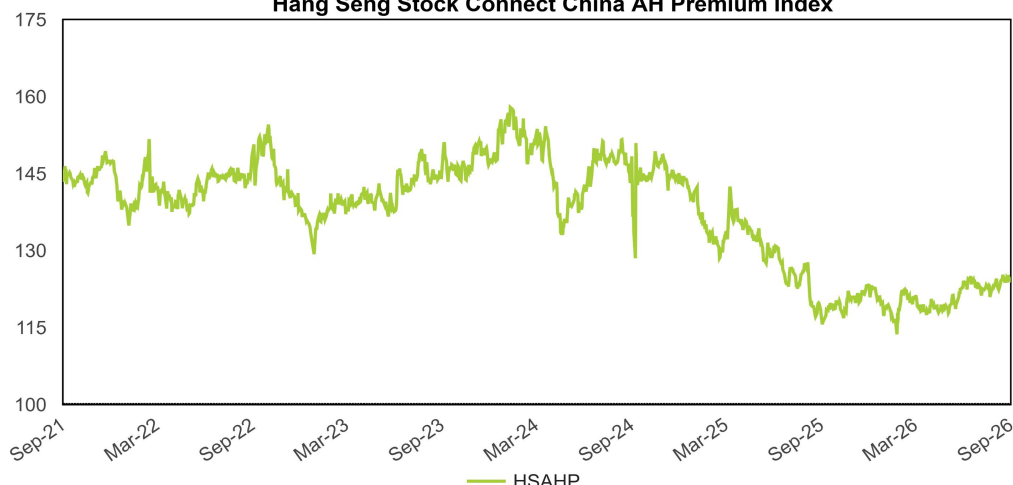
VENDOR CODES

Bloomberg	HSAHP
Refinitiv	.HSCAHP

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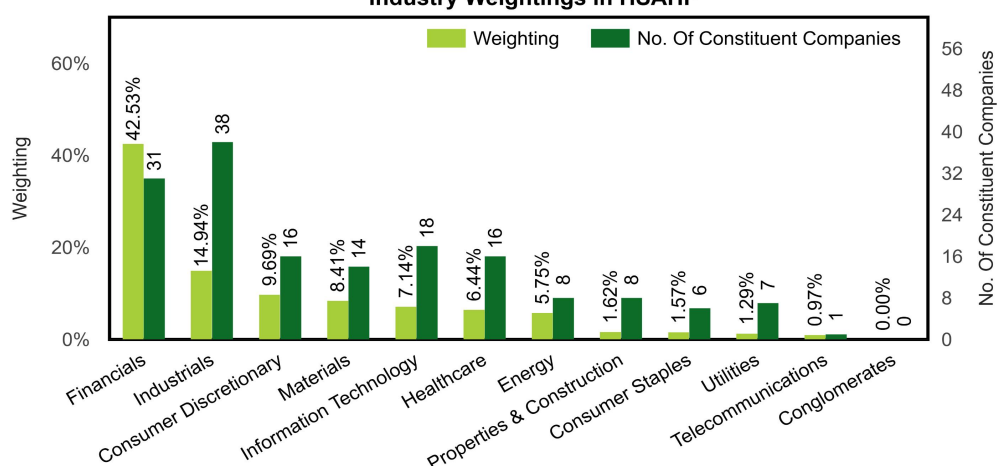


INDEX PERFORMANCE

Index	Index Level	% Change						Annual Volatility* (%)
		1 - Mth	3 - Mth	6 - Mth	1 - Yr	3 - Yr	YTD	
HSAHP	124.53	+0.81	+1.36	+2.67	+6.25	-13.48	+0.87	10.65

* Annual Volatility was calculated based on daily return for the past 12-month period.

Industry Weightings in HSAHP



All data as at 30 Sep 2026

Weightings may not add up to the total due to rounding

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HANG SENG INDEXES

CONSTITUENTS (TOP 50)

Stock Code		ISIN CODE		Company Name	Industry Classification	A/H Price Ratio (%)
A Share	H Share	A Share	H Share			
002703	1057	CNE100001MJ9	CNE1000004W6	ZHEJIANG SHIBAO	Consumer Discretionary	479.43
001236	3678	CNE100005HS1	CNE1000023S4	HOLLY FUTURES	Financials	426.73
600876	1108	CNE000000J51	CNE1000003Q0	TRIUMPH NEW EN	Industrials	412.34
600871	1033	CNE000000HS3	CNE1000004D6	SINOPEC SSC	Energy	378.07
600775	0553	CNE000000NB7	CNE1000003T4	NANJING PANDA	Information Technology	358.82
002865	2865	CNE100002QL4	CNE100006JZ0	DRINDA	Industrials	355.66
600860	0187	CNE000000GR7	CNE100000270	JINGCHENG MAC	Industrials	341.47
605198	2218	CNE1000044H3	CNE1000005B7	ANDRE JUICE	Consumer Staples	336.47
688185	6185	CNE100004BM0	CNE100003F01	CANSINO BIO	Healthcare	328.71
001289	0916	CNE1000057F9	CNE100000HD4	CHINA LONGYUAN	Utilities	323.11
300638	0638	CNE100002P67	CNE1000075R6	FIBOCOM	Information Technology	322.30
601866	2866	CNE1000008F2	CNE100000536	COSCO SHIP DEV	Industrials	320.83
300077	2701	CNE100000NT8	CNE100007HJ6	NSING TECH	Information Technology	304.19
601068	2068	CNE1000036M9	CNE100001F78	CHALIECO	Properties & Construction	293.74
601238	2238	CNE100001NQ2	CNE100000Q35	GAC GROUP	Consumer Discretionary	290.81
601375	1375	CNE100002FF9	CNE100001SS7	CC SECURITIES	Financials	288.17
600688	0338	CNE000000BB2	CNE1000004C8	SPC	Materials	287.33
601869	6869	CNE1000036B2	CNE100001T72	YOFC	Information Technology	286.23
002881	3268	CNE100002Q41	CNE100007HF4	MEIG	Information Technology	277.72
301200	3200	CNE1000058H3	CNE100007FF8	HANS CNC	Industrials	272.31
601868	3996	CNE100004QL0	CNE1000023C8	CH ENERGY ENG	Industrials	268.93
300568	6067	CNE100002DP3	CNE100007PF7	SENIOR MATERIAL	Industrials	268.90
002672	0895	CNE100001D88	CNE1000001B6	DONGJIANG ENV	Industrials	262.41
601727	2727	CNE100000D55	CNE100000437	SH ELECTRIC	Industrials	260.32
688385	1385	CNE100004PL2	CNE100000510	SHANGHAI FUDAN	Information Technology	256.41
603093	2691	CNE100003PC3	CNE100007C18	NANHUA FUTURES	Financials	252.67
002600	1688	CNE1000015L5	CNE100007QH1	LINGYI ITECH	Industrials	250.94
600956	0956	CNE100003ZJ7	CNE100000TW9	CHINA SUNTIEN	Utilities	249.91
603906	2465	CNE100002Y09	CNE100006NC1	LOPAL TECH	Industrials	241.14
601066	6066	CNE1000031T5	CNE100002B89	CSC	Financials	238.29
600635	1635	CNE0000007Y7	CNE100002B48	DZUG	Utilities	237.24
002747	2715	CNE100001X35	CNE100007F15	ESTUN	Information Technology	234.54
601991	0991	CNE000001Q02	CNE1000002Z3	DATANG POWER	Utilities	232.73
688339	2402	CNE100005VT0	CNE100005RX0	SINOHYTEC	Industrials	229.77
003021	2692	CNE100004934	CNE100007HD9	ZHAOWEI	Industrials	227.47
600685	0317	CNE000000BP2	CNE100000395	COMEC	Industrials	227.47
601788	6178	CNE100000FD8	CNE1000029M4	EB SECURITIES	Financials	227.40
002130	9981	CNE1000000C6	CNE100007DY4	WOER	Industrials	226.27
002202	2208	CNE1000008S5	CNE100000PP1	GOLDWIND	Industrials	225.91
002490	0568	CNE100000VQ7	CNE1000001N1	SHANDONG MOLONG	Energy	225.56
601633	2333	CNE1000018V8	CNE100000338	GWMOTOR	Consumer Discretionary	222.38
601618	1618	CNE100000FX6	CNE100000FF3	MCC	Properties & Construction	220.18
600699	0699	CNE000000DJ1	CNE1000076L7	JOYSON ELEC	Consumer Discretionary	219.98
603083	6166	CNE100002TS3	CNE1000075T2	CIG	Information Technology	216.99
688180	1877	CNE1000041Z1	CNE100003FF7	JUNSHI BIOSCIENCES - U	Healthcare	216.22
000166	6806	CNE100002FD4	CNE100003K53	SWHY	Financials	212.68
301087	1187	CNE100004Y98	CNE100007KH4	COFOE MEDICAL	Healthcare	212.44
688796	2315	CNE100007D74	CNE100005D27	BIOCYTOGEN - B	Healthcare	211.93
002768	2768	CNE100002086	CNE100007F07	GON TECHNOLOGY	Materials	208.30
601800	1800	CNE100001FN5	CNE1000002F5	CHINA COMM CONS	Properties & Construction	206.27