



HANG SENG INDEXES

恒生指數

PRESS RELEASE

8 May 2009

HANG SENG INDEXES ANNOUNCES INDEX REVIEW RESULTS

Hang Seng Indexes Company Limited today announced the results of its review of the Hang Seng Index (“HSI”) for the period ended March 2009. All changes will take effect on 8 June 2009 (Monday).

The following constituent changes will be made to the HSI. The total number of constituents remains at 42.

	Company	FAF (%)	Sub-Indexes
ADD	China Res Power (836)	35%	Utilities
REMOVE	Yue Yuen Industrial (551)	40%	Commerce & Industry

Assuming the constituent changes had been made, the average market value coverage ratio for the 12 months ended March 2009 would have risen to 69.19% from 68.87%. The weightings of HSI constituent stocks before and after the changes are listed in Appendix.

Note to editors:

Information on Hang Seng Indexes Company Limited

The Hang Seng Family of Indexes is managed and compiled by Hang Seng Indexes Company Limited (formerly HSI Services Limited), which is a wholly-owned subsidiary of Hang Seng Bank. The members of the index family include the Hang Seng Index, Hang Seng China Enterprises Index, Hang Seng China 50 Index, Hang Seng China AH Index Series, Hang Seng China H-Financials Index, Hang Seng Composite Index Series, Hang Seng Freefloat Index Series, Hang Seng REIT Index and Hang Seng Total Return Index Series. For further information on the Hang Seng Family of Indexes, please visit the company's website at www.hsi.com.hk.

Information on HSI Advisory Committee

Hang Seng Indexes Company Limited has appointed an independent advisory committee which meets regularly to discuss matters pertaining to the indexes, including changes of constituents and the launch of new indexes.

Information on Index Review

The Hang Seng Index is reviewed quarterly. The Hang Seng China Enterprises Index, Hang Seng China 50 Index and Indexes in the Hang Seng China AH Index Series, Hang Seng China H-Financials Index, Hang Seng Composite Index Series, Hang Seng Freefloat Index Series and Hang Seng REIT Index are reviewed on a semi-annual basis. The review will normally be completed within six weeks after each calendar quarter-end.

End

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Hang Seng Index

Constituent Changes

(Effective 8 June 2009)

ADD		REMOVE	
Code	Company Name	Code	Company Name
836	China Res Power	551	Yue Yuen Industrial

Index Information

Number of Constituents:	42
Market Value Coverage Ratio* (As at 31 March 2009):	69.1%
Turnover Coverage Ratio* (First Quarter of 2009):	65.9%

* The universe comprises all Main Board primary listings

Constituent List (Assuming the constituent change had been effective on 7 May 2009)

Code	Company Name	FAF (%)	Weighting (%)**	
			Before	After
Finance			51.03	47.77
5	HSBC Holdings	100	20.11	15.00
939	China Construction Bank (H)	30	7.25	7.67
1398	ICBC (H)	55	4.72	5.00
2628	China Life (H)	100	4.68	4.97
3988	Bank of China (H)	90	4.48	4.75
388	HKEEx	100	2.61	2.77
3328	Bankcomm (H)	60	2.01	2.14
11	Hang Seng Bank	40	1.69	1.79
2318	Ping An Insurance (H)	55	1.55	1.64
23	Bank of East Asia	100	0.99	1.05
2388	BOC Hong Kong	35	0.94	0.99
Utilities			4.54	5.36
2	CLP Holdings	75	2.00	2.13
6	HK Electric	65	1.27	1.35
3	HK & China Gas	60	1.27	1.34
836	China Res Power	35	-	0.54
Properties			9.15	9.71
16	SHK Properties	60	2.79	2.96
1	Cheung Kong	60	2.62	2.78
688	China Overseas	50	1.26	1.34
101	Hang Lung Properties	50	0.99	1.05
12	Henderson Land	50	0.92	0.98
83	Sino Land	50	0.57	0.60
Commerce & Industry			35.28	37.16
941	China Mobile	30	9.63	10.19
883	CNOOC	40	3.76	3.99
857	Petrochina (H)	100	3.62	3.84
13	Hutchison	50	2.31	2.45
386	Sinopec Corp (H)	100	2.26	2.40
1088	China Shenhua (H)	100	1.81	1.92
700	Tencent	55	1.57	1.67
330	Esprit Holdings	95	1.45	1.54
762	China Unicom	30	1.43	1.51
19	Swire Pacific 'A'	100	1.30	1.38
494	Li & Fung	70	1.24	1.32
4	Wharf (Holdings)	50	0.83	0.88
17	New World Development	65	0.64	0.68
66	MTR Corporation	25	0.60	0.64
2600	CHALCO (H)	100	0.59	0.63
144	China Merchants Holdings	45	0.54	0.57
291	China Resources	50	0.42	0.45
267	CITIC Pacific	30	0.33	0.35
293	Cathay Pacific Air	30	0.25	0.27
2038	Foxconn	30	0.25	0.26
1199	COSCO Pacific	50	0.20	0.22
551	Yue Yuen Industrial	40	0.25	-
Total			100.00	100.00

** The weighting change reflects a re-capping of HSBC to 15%

(H): H-share company