



INDEX CHANGE NOTICE  
5 February 2010

## INDEX REVIEW RESULTS OF THEMATIC INDEXES

The Hang Seng Family of Indexes was reviewed today for the period ended December 2009. The previously announced new selection criteria for the Hang Seng Family of Indexes was adopted in this index review. All changes will take effect on 8 March 2010 (Monday).

Thematic Indexes in the Hang Seng Family of Indexes are designed to underlie index funds, exchange-traded funds and derivative products. The indexes are calculated real-time at 15-second intervals. Each of the Thematic Indexes tracks different sectors or themes with high investibility.

### A. Hong Kong Thematic Indexes

For recap of the changes in the index design, constituent changes and lists of constituents of the Thematic Indexes, please refer to the relevant Appendices as listed below:

<u>Index</u>	<u>Appendix</u>
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### B. Cross-market Thematic Indexes

For the constituent changes and list of constituents of the Hang Seng China AH Index Series, please refer to Appendix 8, in which changes to the index design are also stated.

Should you have any queries, please e-mail [info@hsi.com.hk](mailto:info@hsi.com.hk).

# End #

## Hang Seng China Enterprises Index

## Recap of Changes to Index Design

	EXISTING	AFTER REVAMP
Universe	All H-share constituents of Hang Seng Composite Index	All H shares primarily listed on Main Board of the SEHK
Number of Constituents	Variable (Currently 44)	40
Listing History Requirement	Nil	Should be listed for at least one month by review cut-off date
Turnover Screening	No more than 20 trading days without turnover over the past 12 months	Minimum requirement of turnover velocity is 0.1%
Market Value Screening	Depends on 200 constituents of the Hang Seng Composite Index	Stocks with highest combined MV ranking (in terms of full and freefloat-adjusted MV)
Methodology	Freefloat-adjusted market capitalisation weighted with a 15% cap	Freefloat-adjusted market capitalisation weighted with a 10% cap
Review Frequency	Half-yearly	Quarterly
Rebalance Frequency	Half-yearly	Quarterly

## Constituent Changes

(Effective 8 March 2010)

ADD		REMOVE	
Code	Company Name	Code	Company Name
763	ZTE	177	JIANGSU EXPRESS
1099	SINOPHARM	323	MAANSHAN IRON
1618	MCC	338	SHANGHAI PECHEM
1988	MINSHENG BANK	552	CHINACOMSERVICE
		694	BEIJING AIRPORT
		1133	HARBIN POWER
		2866	CSCL
		3993	CMOC

## Constituent List (Assuming the constituent changes had been effective on 3 February 2010)

Code	Company Name	FAF (%)		Weighting (%)	
		Before	After	Before	After
939	CCB	30	25 #	14.95	10.00
1398	ICBC	75	65 #	13.52	10.00
3988	BANK OF CHINA	100	75 #	10.87	10.00
2628	CHINA LIFE	100	100	9.63	10.00
857	PETROCHINA (H)	100	100	7.18	8.99
1088	CHINA SHENHUA	100	100	4.26	5.33
386	SINOPEC CORP	100	100	3.89	4.87
2318	PING AN	55	55	3.29	4.12
3968	CM BANK	100	100	2.51	3.14
728	CHINA TELECOM	100	100	1.77	2.22
1898	CHINA COAL	100	95 #	1.86	2.21
3328	BANKCOMM	60	25 #	4.15	2.16
998	CITIC BANK	55	55	1.41	1.76
1800	CHINA COMM CONS	100	100	1.26	1.57
2600	CHALCO	100	100	1.20	1.50
1171	YANZHOU COAL	100	100	1.17	1.46
1211	BYD COMPANY	100	65 #	1.79	1.45
489	DONGFENG GROUP	100	95 #	1.13	1.35
1988	MINSHENG BANK	-	100	-	1.27
2899	ZIJIN MINING	100	100	1.01	1.26
1919	CHINA COSCO	100	100	0.93	1.16
390	CHINA RAILWAY	100	95 #	0.93	1.11
358	JIANGXI COPPER	100	100	0.84	1.05
1186	CHINA RAIL CONS	100	95 #	0.82	0.97
1099	SINOPHARM	-	95	-	0.97
914	ANHUI CONCH	100	95 #	0.76	0.91
2328	PICC P&C	70	70	0.66	0.83
3323	CNBM	100	100	0.63	0.79
2883	CHINA OILFIELD	100	100	0.62	0.78
763	ZTE	-	100	-	0.77
1138	CHINA SHIP DEV	100	100	0.61	0.76
347	ANGANG STEEL	100	100	0.58	0.72
753	AIR CHINA	50	50	0.57	0.71
902	HUANENG POWER	100	100	0.54	0.67
168	TSINGTAO BREW	65	50 #	0.61	0.58
1618	MCC	-	100	-	0.57
2777	R&F PROPERTIES	100	100	0.44	0.55
991	DATANG POWER	100	95 #	0.45	0.53
576	ZHEJIANGEXPRESS	100	100	0.38	0.47
2727	SH ELECTRIC	100	90 #	0.39	0.44
2866	CSCL	-	-	0.42	-
177	JIANGSU EXPRESS	-	-	0.33	-
552	CHINACOMSERVICE	-	-	0.31	-
3993	CMOC	-	-	0.31	-
323	MAANSHAN IRON	-	-	0.30	-
694	BEIJING AIRPORT	-	-	0.30	-
338	SHANGHAI PECHEM	-	-	0.25	-
1133	HARBIN POWER	-	-	0.17	-
	<b>Total</b>			<b>100.00</b>	<b>100.00</b>

# FAF changed in this review. New FAF will take effect on 8 March 2010.

## Hang Seng China-Affiliated Corporations Index

## Recap of Changes to Index Design

	EXISTING	AFTER REVAMP
<b>Universe</b>	All red-chip constituents of Hang Seng Composite Index	All red chips primarily listed on Main Board of the SEHK
<b>No. of Constituents</b>	Variable (Currently 33)	25
<b>Listing History Requirement</b>	Nil	Should be listed for at least one month by review cut-off date
<b>Turnover Screening</b>	No more than 20 trading days without turnover over the past 12 months	Minimum requirement of turnover velocity is 0.1%
<b>Market Value Screening</b>	Depends on 200 constituents of the Hang Seng Composite Index	Stocks with highest combined MV ranking (in terms of full and freefloat-adjusted MV)
<b>Methodology</b>	Full market capitalisation weighted	Freefloat-adjusted market capitalisation weighted with a 10% cap
<b>Review Frequency</b>	Half-yearly	Quarterly
<b>Rebalance Frequency</b>	Half-yearly	Quarterly

## Constituent Changes

(Effective 8 March 2010)

ADD		REMOVE	
Code	Company Name	Code	Company Name
119	POLY HK INV	152	SHENZHEN INT'L
1313	CHINARES CEMENT	285	BYD ELECTRONIC
		308	CHINA TRAVEL HK
		368	SINOTRANS SHIP
		506	China Foods
		604	SHENZHEN INVEST
		697	SHOUGANG INT'L
		1052	GZI TRANSPORT
		1205	CITIC RESOURCES
		2380	CHINA POWER

## Constituent List (Assuming the constituent changes had been effective on 3 February 2010)

Code	Company Name	FAF (%)	Weighting (%)	
			Before	After
941	CHINA MOBILE	30	45.12	10.00
883	CNOOC	40	16.18	10.00
688	CHINA OVERSEAS	50	3.55	9.41
762	CHINA UNICOM	20 #	6.19	6.56
291	CHINA RESOURCES	50	1.95	5.17
992	LENOVO GROUP	60 #	1.59	5.06
144	CHINA MER HOLD	45	2.03	4.84
1109	CHINA RES LAND	40	2.27	4.81
836	CHINA RES POWER	40	2.14	4.54
392	BEIJING ENT	45	1.79	4.26
135	CNPC (HONG KONG)	50 #	1.44	3.82
203	DENWAY MOTORS	65	1.02	3.51
267	CITIC PACIFIC	35	1.88	3.50
3377	SINO-OCEAN LAND	60 #	1.09	3.47
966	CHINA TAIPING	50 #	1.26	3.33
363	SHANGHAI IND H	50	1.16	3.07
606	CHINA AGRI	40	1.29	2.73
1199	COSCO PACIFIC	50	0.80	2.12
119	POLY HK INV	45	-	1.77
270	GUANGDONG INV	40	0.79	1.68
297	SINOFERT	30 #	1.01	1.60
817	FRANSHION PPT	40 #	0.70	1.49
123	YUEXIU PROPERTY	55	0.42	1.24
1313	CHINARES CEMENT	30	-	1.04
3808	SINOTRUK	25 #	0.74	0.98
506	CHINA FOODS	-	0.56	-
285	BYD ELECTRONIC	-	0.45	-
368	SINOTRANS SHIP	-	0.44	-
697	SHOUGANG INT'L	-	0.41	-
1205	CITIC RESOURCES	-	0.36	-
308	CHINA TRAVEL HK	-	0.35	-
604	SHENZHEN INVEST	-	0.31	-
2380	CHINA POWER	-	0.30	-
152	SHENZHEN INT'L	-	0.26	-
1052	GZI TRANSPORT	-	0.15	-
		<b>Total</b>	<b>100.00</b>	<b>100.00</b>

# FAF changed in this review. New FAF will take effect on 8 March 2010.

## Hang Seng China H-Financials Index

## Recap of Changes to Index Design

	EXISTING	AFTER REVAMP
<b>Universe</b>	All constituents of Hang Seng China Enterprises Index which are classified as "Financials" under the Hang Seng Industry Classification System	All H shares primarily listed on Main Board of the SEHK which are classified as "Financials" under the Hang Seng Industry Classification System
<b>No. of Constituents</b>	Variable (Currently 9)	Variable (Become 11 after reviewed)
<b>Listing History Requirement</b>	Nil	No change
<b>Turnover Screening</b>	No more than 20 trading days without turnover over the past 12 months	No change
<b>Market Value Screening</b>	Depends on 200 constituents of the Hang Seng Composite Index	Nil
<b>Methodology</b>	Freefloat-adjusted market capitalisation weighted with a 15% cap	No change
<b>Review Frequency</b>	Half-yearly	No change
<b>Rebalance Frequency</b>	Half-yearly	Quarterly

## Constituent Changes

(Effective 8 March 2010)

ADD		REMOVE
<b>Code</b>	<b>Company Name</b>	
1988	MINSHENG BANK	NIL
2601	CPIC	

## Constituent List (Assuming the constituent change had been effective on 3 February 2010)

Code	Company Name	FAF (%)	Weighting (%)	
			Before	After
1398	ICBC	65 #	15.70	15.00
2628	CHINA LIFE	100	15.33	15.00
939	CCB	25 #	14.90	15.00
3988	BANK OF CHINA	75 #	14.37	15.00
2318	PING AN	55	11.44	11.25
3968	CM BANK	100	8.70	8.56
3328	BANKCOMM	25 #	12.37	5.90
998	CITIC BANK	55	4.90	4.82
2601	CPIC	40	-	3.73
1988	MINSHENG BANK	100	-	3.48
2328	PICC P&C	70	2.29	2.26
		<b>Total</b>	<b>100.00</b>	<b>100.00</b>

# FAF changed in this review. New FAF will take effect on 8 March 2010.

## Hang Seng Mainland 100

## Recap of Changes to Index Design

	EXISTING (Hang Seng Mainland Freefloat Index)	AFTER REVAMP
<b>Universe</b>	Constituents of Hang Seng Composite Index with over 50% of their sales revenue (or profits or assets if more relevant) derived from the Mainland	All Mainland companies primarily listed on Main Board of the SEHK with over 50% of its sales revenue (or profits or assets if more relevant) derived from the Mainland China
<b>Number of Constituents</b>	Variable (Currently 134)	100
<b>Listing History Requirement</b>	Nil	Should be listed for at least one month by review cut-off date
<b>Turnover Screening</b>	No more than 20 trading days without turnover over the past 12 months	Minimum requirement of turnover velocity is 0.1%
<b>Market Value Screening</b>	Depends on 200 constituents of the Hang Seng Composite Index	Stocks with highest combined MV ranking (in terms of full and freefloat-adjusted MV)
<b>Methodology</b>	Freefloat-adjusted market capitalisation weighted with a 15% cap	Freefloat-adjusted market capitalisation weighted with a 10% cap
<b>Review Frequency</b>	Half-yearly	Quarterly
<b>Rebalance Frequency</b>	Half-yearly	Quarterly

## Constituent Changes

(Effective 8 March 2010)

ADD		REMOVE	
Code	Company Name	Code	Company Name
119	POLY HK INV	123	YUEXIU PROPERTY
175	GEELY AUTO	152	SHENZHEN INT'L
631	SANY INT'L	177	JIANGSU EXPRESS (H)
763	ZTE (H)	190	HKC (HOLDINGS)
845	GLORIOUS PPT H	210	DAPHNE INT'L
960	LONGFOR PPT	220	U-PRESID CHINA
1099	SINOPHARM (H)	285	BYD ELECTRONIC
1313	CHINARES CEMENT	308	CHINA TRAVEL HK
1618	MCC (H)	323	MAANSHAN IRON (H)
1988	MINSHENG BANK (H)	338	SHANGHAI PEICHEM (H)
2168	YINGDE GASES	368	SINOTRANS SHIP
3333	EVERGRANDE	425	MINTH GROUP
		467	UNITEDENERGY GP
		506	China Foods
		538	AJISEN (CHINA)
		552	CHINACOMSERVICE (H)
		589	PORTS
		604	SHENZHEN INVEST
		691	SHANSHUI CEMENT
		694	BEIJING AIRPORT (H)
		697	SHOUGANG INT'L
		737	HOPEWELL INFRA
		825	NWDS CHINA
		848	MAOYE INT'L
		868	XINYI GLASS
		917	NEW WORLD CHINA
		981	SMIC
		1052	GZI TRANSPORT
		1133	HARBIN POWER (H)
		1205	CITIC RESOURCES
		1224	C C LAND
		1361	361 DEGREES
		1393	HIDILI INDUSTRY
		1813	KWG PROPERTY
		1833	INTIME
		1886	HUIYUAN JUICE
		1888	KB LAMINATES
		2018	AAC ACOUSTIC
		2314	LEE & MAN PAPER
		2380	CHINA POWER
		2866	CSCL (H)
		3339	LONKING
		3808	SINOTRUK
		3900	GREENTOWN CHINA
		3993	CMOC (H)
		3998	BOSIDENG

## Hang Seng Mainland 100

Constituent List (Assuming the constituent changes had been effective on 3 February 2010)

Code	Company Name	FAF (%)	Weighting (%)	
			Before	After
941	CHINA MOBILE	30	9.52	10.00
939	CCB (H)	25 #	8.51	7.83
1398	ICBC (H)	65 #	7.52	7.20
2628	CHINA LIFE (H)	100	5.35	5.91
883	CNOOC	40	4.56	5.03
3988	BANK OF CHINA (H)	75 #	6.04	5.01
857	PETROCHINA (H)	100	3.99	4.40
700	TENCENT	55	3.11	3.45
1088	CHINA SHENHUA (H)	100	2.37	2.62
386	SINOPEC CORP (H)	100	2.16	2.39
2318	PING AN (H)	55	1.83	2.02
3968	CM BANK (H)	100	1.39	1.54
688	CHINA OVERSEAS	50	1.25	1.38
1898	CHINA COAL (H)	95 #	1.04	1.09
728	CHINA TELECOM (H)	100	0.99	1.09
3328	BANKCOMM (H)	25 #	2.30	1.06
1044	HENGAN INT'L	65	0.88	0.97
762	CHINA UNICOM	20 #	1.31	0.96
1880	BELLE INT'L	50 #	0.87	0.87
998	CITIC BANK (H)	55	0.78	0.87
151	WANT WANT CHINA	55	0.78	0.87
322	TINGYI	35 #	0.63	0.81
1800	CHINA COMM CONS (H)	100	0.70	0.77
291	CHINA RESOURCES	50	0.69	0.76
2600	CHALCO (H)	100	0.67	0.74
992	LENOVO GROUP	60 #	0.62	0.74
1171	YANZHOU COAL (H)	100	0.65	0.72
1211	BYD COMPANY (H)	65 #	0.99	0.71
144	CHINA MER HOLD	45	0.64	0.71
1109	CHINA RES LAND	40	0.64	0.70
836	CHINA RES POWER	40	0.60	0.67
489	DONGFENG GROUP (H)	95 #	0.63	0.66
493	GOME	70 #	0.55	0.65
2319	MENGNU DAIRY	65 #	0.72	0.64
1688	ALIBABA	30 #	0.48	0.63
1988	MINSHENG BANK (H)	100	-	0.63
392	BEIJING ENT	45	0.57	0.62
2899	ZIJIN MINING (H)	100	0.56	0.62
1068	YURUN FOOD	65 #	0.49	0.59
1919	CHINA COSCO (H)	100	0.52	0.57
135	CNPC (HONG KONG)	50 #	0.46	0.56
390	CHINA RAILWAY (H)	95 #	0.52	0.54
358	JIANGXI COPPER (H)	100	0.47	0.52
203	DENWAY MOTORS	65	0.47	0.52
3377	SINO-OCEAN LAND	60 #	0.61	0.51
267	CITIC PACIFIC	35	0.46	0.51
639	FUSHAN ENERGY	55 #	0.56	0.49
966	CHINA TAIPING	50 #	0.35	0.49
1186	CHINA RAIL CONS (H)	95 #	0.45	0.48
682	CHAODA MODERN	80	0.42	0.47
1099	SINOPHARM (H)	95	-	0.47
813	SHIMAO PROPERTY	45	0.41	0.45
363	SHANGHAI IND H	50	0.41	0.45
914	ANHUI CONCH (H)	95 #	0.42	0.44
148	KINGBOARD CHEM	70	0.40	0.44
2689	ND PAPER	35 #	0.33	0.42
3368	PARKSON GROUP	50	0.37	0.41
2328	PICC P&C (H)	70	0.37	0.41
2331	LI NING	65 #	0.39	0.40
606	CHINA AGRI	40	0.36	0.40
3323	CNBM (H)	100	0.35	0.39
2883	CHINA OILFIELD (H)	100	0.35	0.38
3333	EVERGRANDE	30	-	0.38
763	ZTE (H)	100	-	0.38
1138	CHINA SHIP DEV (H)	100	0.34	0.37
3818	CHINA DONGXIANG	55 #	0.31	0.37
658	C TRANSMISSION	80	0.33	0.36
347	ANGANG STEEL (H)	100	0.32	0.35
753	AIR CHINA (H)	50	0.31	0.35
2007	COUNTRY GARDEN	35	0.31	0.35
1387	RENHE COMM	40 #	0.28	0.35
3383	AGILE PROPERTY	40	0.31	0.34
902	HUANENG POWER (H)	100	0.30	0.33
276	MONGOLIA ENERGY	60 #	0.41	0.32
1199	COSCO PACIFIC	50	0.28	0.31
2688	XINAO GAS	70	0.28	0.31

## Hang Seng Mainland 100

Constituent List (Assuming the constituent changes had been effective on 3 February 2010)

Code	Company Name	FAF (%)	Weighting (%)	
			Before	After
175	GEELY AUTO	50	-	0.31
1333	CHINA ZHONGWANG	30	0.27	0.30
168	TSINGTAO BREW (H)	50 #	0.34	0.29
336	HUABAO INT'L	50 #	0.24	0.29
1618	MCC (H)	100	-	0.28
2777	R&F PROPERTIES (H)	100	0.24	0.27
991	DATANG POWER (H)	95 #	0.25	0.26
119	POLY HK INV	45	-	0.26
270	GUANGDONG INV	40	0.22	0.25
2020	ANTA SPORTS	40 #	0.17	0.24
297	SINFERT	30 #	0.35	0.23
576	ZHEJIANGEXPRESS (H)	100	0.21	0.23
960	LONGFOR PPT	25	-	0.23
272	SHUI ON LAND	50 #	0.22	0.22
2727	SH ELECTRIC (H)	90 #	0.22	0.22
3308	GOLDEN EAGLE	35 #	0.17	0.22
817	FRANSHION PPT	40 #	0.17	0.22
845	GLORIOUS PPT H	40	-	0.21
656	FOSUN INT'L	25	0.18	0.20
410	SOHO CHINA	40	0.17	0.18
754	HOPSON DEV HOLD	45	0.16	0.17
1313	CHINARES CEMENT	30	-	0.15
2168	YINGDE GASES	40	-	0.13
631	SANY INT'L	30	-	0.12
981	SMIC	-	0.27	-
2866	CSCL (H)	-	0.23	-
691	SHANSHUI CEMENT	-	0.21	-
2314	LEE & MAN PAPER	-	0.20	-
2018	AAC ACOUSTIC	-	0.19	-
177	JIANGSU EXPRESS (H)	-	0.18	-
3808	SINOTRUK	-	0.18	-
323	MAANSHAN IRON (H)	-	0.17	-
552	CHINACOMSERVICE (H)	-	0.17	-
589	PORTS	-	0.17	-
694	BEIJING AIRPORT (H)	-	0.17	-
697	SHOUGANG INT'L	-	0.17	-
1393	HIDILI INDUSTRY	-	0.17	-
3993	CMOC (H)	-	0.17	-
123	YUEXIU PROPERTY	-	0.16	-
210	DAPHNE INT'L	-	0.14	-
338	SHANGHAI PEICHEM (H)	-	0.14	-
1833	INTIME	-	0.14	-
3900	GREENTOWN CHINA	-	0.14	-
1205	CITIC RESOURCES	-	0.13	-
1813	KWG PROPERTY	-	0.13	-
308	CHINA TRAVEL HK	-	0.12	-
506	China Foods	-	0.12	-
604	SHENZHEN INVEST	-	0.12	-
220	U-PRESID CHINA	-	0.11	-
368	SINOTRANS SHIP	-	0.11	-
425	MINTH GROUP	-	0.11	-
1888	KB LAMINATES	-	0.11	-
152	SHENZHEN INT'L	-	0.10	-
285	BYD ELECTRONIC	-	0.10	-
868	XINYI GLASS	-	0.10	-
3339	LONKING	-	0.10	-
737	HOPEWELL INFRA	-	0.09	-
917	NEW WORLD CHINA	-	0.09	-
1133	HARBIN POWER (H)	-	0.09	-
2380	CHINA POWER	-	0.09	-
3998	BOSIDENG	-	0.09	-
538	AJISEN (CHINA)	-	0.08	-
190	HKC (HOLDINGS)	-	0.07	-
825	NWDS CHINA	-	0.07	-
1361	361 DEGREES	-	0.07	-
1224	C C LAND	-	0.06	-
1886	HUIYUAN JUICE	-	0.06	-
467	UNITEDENERGY GP	-	0.05	-
848	MAOYE INT'L	-	0.04	-
1052	GZI TRANSPORT	-	0.03	-
	<b>Total</b>		<b>100.00</b>	<b>100.00</b>

# FAF changed in this review. New FAF will take effect on 8 March 2010.

## Hang Seng Mainland 25

## Recap of Changes to Index Design

	EXISTING	AFTER REVAMP
<b>Universe</b>	Constituents of Hang Seng Composite Index with over 50% of their sales revenue (or profits or assets if more relevant) derived from the Mainland China	All Mainland companies primarily listed on Main Board of the SEHK with over 50% of its sales revenue (or profits or assets if more relevant) derived from the Mainland China
<b>Number of Constituents</b>	25	25
<b>Listing History Requirement</b>	Nil	Should be listed for at least one month by review cut-off date
<b>Turnover Screening</b>	No more than 20 trading days without turnover over the past 12 months	Minimum requirement of turnover velocity is 0.1%
<b>Market Value Screening</b>	Depends on 200 constituents of the Hang Seng Composite Index	Stocks with highest combined MV ranking (in terms of full and freefloat-adjusted MV)
<b>Methodology</b>	Freefloat-adjusted market capitalisation weighted with a 15% cap	Freefloat-adjusted market capitalisation weighted with a 10% cap
<b>Review Frequency</b>	Half-yearly	Quarterly
<b>Rebalance Frequency</b>	Half-yearly	Quarterly

## Constituent Changes

(Effective 8 March 2010)

ADD		REMOVE	
Code	Company Name	Code	Company Name
322	TINGYI	144	CHINA MER HOLD
998	CITIC BANK (H)	390	CHINA RAILWAY (H)
1044	HENGAN INT'L	1898	CHINA COAL (H)
1109	CHINA RES LAND	1919	CHINA COSCO (H)
1688	ALIBABA	2600	CHALCO (H)
1880	BELLE INT'L	2899	ZIJIN MINING (H)

## Constituent List (Assuming the constituent changes had been effective on 3 February 2010)

Code	Company Name	FAF (%)	Weighting (%)	
			Before	After
941	CHINA MOBILE	30	13.98	10.00
939	CCB (H)	25 #	12.47	10.00
1398	ICBC (H)	65 #	11.02	10.00
2628	CHINA LIFE (H)	100	7.84	9.39
883	CNOOC	40	6.68	8.00
3988	BANK OF CHINA (H)	75 #	8.86	7.96
857	PETROCHINA (H)	100	5.84	7.01
700	TENCENT	55	4.56	5.48
1088	CHINA SHENHUA (H)	100	3.47	4.16
386	SINOPEC CORP (H)	100	3.17	3.80
2318	PING AN (H)	55	2.68	3.22
3968	CM BANK (H)	100	2.04	2.45
688	CHINA OVERSEAS	50	1.83	2.20
728	CHINA TELECOM (H)	100	1.44	1.73
3328	BANKCOMM (H)	25 #	3.38	1.69
1044	HENGAN INT'L	65	-	1.54
762	CHINA UNICOM	20 #	1.91	1.53
1880	BELLE INT'L	50	-	1.39
151	WANT WANT CHINA	55	1.15	1.38
998	CITIC BANK (H)	55	-	1.38
322	TINGYI	35	-	1.28
1800	CHINA COMM CONS (H)	100	1.02	1.23
1109	CHINA RES LAND	40	-	1.12
836	CHINA RES POWER	40	0.88	1.06
1688	ALIBABA	30	-	1.00
1898	CHINA COAL (H)	-	1.52	-
2600	CHALCO (H)	-	0.98	-
144	CHINA MER HOLD	-	0.94	-
2899	ZIJIN MINING (H)	-	0.82	-
390	CHINA RAILWAY (H)	-	0.76	-
1919	CHINA COSCO (H)	-	0.76	-
		<b>Total</b>	<b>100.00</b>	<b>100.00</b>

# FAF changed in this review. New FAF will take effect on 8 March 2010.

## Hang Seng HK 35

## Recap of Changes to Index Design

	EXISTING (Hang Seng HK 25)	AFTER REVAMP
<b>Universe</b>	Constituents of Hang Seng Composite Index with over 50% of its sales revenue (or profits or assets if more relevant) derived from areas outside the Mainland	All HK companies primarily listed on Main Board of the SEHK with over 50% of its sales revenue (or profits or assets if more relevant) derived from areas outside the Mainland China
<b>Number of Constituents</b>	25	35
<b>Listing History Requirement</b>	Nil	Should be listed for at least one month by review cut-off date
<b>Turnover Screening</b>	No more than 20 trading days without turnover over the past 12 months	Minimum requirement of turnover velocity is 0.1%
<b>Market Value Screening</b>	Depends on 200 constituents of the Hang Seng Composite Index	Stocks with highest combined MV ranking (in terms of full and freefloat-adjusted MV)
<b>Methodology</b>	Freefloat-adjusted market capitalisation weighted with a 15% cap	Freefloat-adjusted market capitalisation weighted with a 10% cap
<b>Review Frequency</b>	Half-yearly	Quarterly
<b>Rebalance Frequency</b>	Half-yearly	Quarterly

## Constituent Changes

(Effective 8 March 2010)

ADD		REMOVE	
Code	Company Name	Code	Company Name
14	HYSAN DEV	10	HANG LUNG GROUP
54	HOPEWELL HOLD	87	SWIRE PACIFIC B
165	CHINA EB LTD		
302	WING HANG BANK		
316	ORIENT OVERSEAS		
522	ASM PACIFIC		
551	YUE YUEN IND		
1038	CKI HOLDINGS		
1128	WYNN MACAU		
1928	SANDS CHINA LTD		
2038	FIH		

## Constituent List (Assuming the constituent changes had been effective on 3 February 2010)

Code	Company Name	FAF (%)	Weighting (%)	
			Before	After
5	HSBC HOLDINGS	100	14.83	10.00
16	SHK PPT	60	8.48	8.45
388	HKEX	95 #	7.74	7.32
1	CHEUNG KONG	60	6.96	6.94
13	HUTCHISON	50	6.21	6.20
2	CLP HOLDINGS	75	5.06	5.05
494	LI & FUNG	70	4.95	4.94
11	HANG SENG BANK	40	4.44	4.43
19	SWIRE PACIFIC A	85 #	4.24	3.59
330	ESPRIT HOLDINGS	90 #	3.63	3.52
3	HK & CHINA GAS	60	3.53	3.52
2388	BOC HONG KONG	35	3.31	3.30
6	HK ELECTRIC	65	3.16	3.15
12	HENDERSON LAND	50	2.92	2.92
101	HANG LUNG PPT	50	2.92	2.91
4	WHARF HOLDINGS	50	2.90	2.89
23	BANK OF E ASIA	85 #	2.71	2.50
66	MTR CORPORATION	25	1.94	1.93
17	NEW WORLD DEV	65	1.81	1.82
83	SINO LAND	50	1.74	1.73
1928	SANDS CHINA LTD	30	-	1.44
683	KERRY PPT	50	1.38	1.38
69	SHANGRI-LA ASIA	50 #	1.16	1.06
2038	FIH	30	-	0.98
551	YUE YUEN IND	45	-	0.95
293	CATHAY PAC AIR	30	0.84	0.84
165	CHINA EB LTD	50	-	0.81
54	HOPEWELL HOLD	75	-	0.80
1128	WYNN MACAU	30	-	0.80
1038	CKI HOLDINGS	20	-	0.70
14	HYSAN DEV	60	-	0.70
522	ASM PACIFIC	50	-	0.69
316	ORIENT OVERSEAS	35	-	0.66
302	WING HANG BANK	60	-	0.65
8	PCCW	55 #	0.59	0.43
10	HANG LUNG GROUP	-	1.65	-
87	SWIRE PACIFIC B	-	0.90	-
	<b>Total</b>		<b>100.00</b>	<b>100.00</b>

# FAF changed in this review. New FAF will take effect on 8 March 2010.

## Hang Seng REIT Index

## Recap of Changes to Index Design

	EXISTING	AFTER REVAMP
<b>Universe</b>	All REITs with a primary listing on Main Board of the SEHK	No change
<b>No. of Constituents</b>	Variable (Currently 7)	No change
<b>Listing History Requirement</b>	Nil	No change
<b>Turnover Screening</b>	No more than 20 trading days without turnover over the past 12 months	No change
<b>Market Value Screening</b>	Nil	No change
<b>Methodology</b>	Freefloat-adjusted market capitalisation weighted with a 15% cap	No change
<b>Review Frequency</b>	Half-yearly	No change
<b>Rebalance Frequency</b>	Half-yearly	Quarterly

## Constituent Changes

ADD	REMOVE
NIL	NIL

## Constituent List (Assuming the rebalancing had been undertaken on 3 February 2010)

Code	Company Name	FAF (%)	Weighting (%)	
			Before	After
2778	CHAMPION REIT	45 #	15.68	15.00
823	LINK REIT	95 #	14.25	15.00
435	SUNLIGHT REIT	70	14.20	15.00
405	GZI REIT	65	14.04	15.00
1881	REGAL REIT	30	14.41	14.57
625	RREEF CCT REIT	85 #	15.20	13.04
808	PROSPERITY REIT	80	12.22	12.39
<b>Total</b>			<b>100.00</b>	<b>100.00</b>

# FAF changed in this review. New FAF will take effect on 8 March 2010.

## Hang Seng China AH Index Series

## Changes to Index Design

	EXISTING	AFTER REVAMP
<b>Universe</b>	All companies that have A shares primarily listed on the Shanghai Stock Exchange or the Shenzhen Stock Exchange; or H shares primarily listed on Main Board of the SEHK	No change
<b>No. of Constituents</b>	Variable (Currently 45)	Variable (Become 46 after reviewed)
<b>Eligibility List</b>		
<b>Mainland-listed Co.</b>	The top 300 companies in terms of past 12-month average A-share market capitalisation that all meet the turnover criteria	No change
<b>Hong Kong-listed Co.</b>	Constituents of the Hang Seng China Enterprises Index	No change
<b>Methodology</b>	Hang Seng China AH (A+H) Index: Freefloat-adjusted market capitalisation weighted with a 15% cap	Hang Seng China AH (A+H) Index: Freefloat-adjusted market capitalisation weighted with a 10% cap
<b>Review Frequency</b>	Half-yearly	No change
<b>Rebalance Frequency</b>	Monthly	Quarterly

## Constituent Changes

(Effective 8 March 2010)

ADD			REMOVE		
A-code	H-code	Company Name	A-code	H-code	Company Name
601618	1618	MCC	600874	1065	Tianjin Capital
601107	107	Sichuan Express			

## Constituent List (Assuming the constituent change had been effective on 3 February 2010)

Code		Company Name	A/H Price Ratio (%)	FAF (%)		% Weighting in	
A Share	H Share			A Share	H Share	Price Index <sup>^</sup>	Premium Index
601727	2727	SH Electric	287.61	8 #	90 #	0.42	0.31
601991	991	Datang Power	261.03	9 #	95 #	0.46	0.37
600027	1071	Huadian Power	258.86	20 #	95 #	0.22	0.13
600029	1055	China South Air	253.37	30 #	75 #	0.41	0.25
600362	358	Jiangxi Copper	249.33	25	100	0.96	0.75
601588	588	Beijing N Star	237.43	55	100	0.26	0.14
601107	107	Sichuan Express	213.42	25	100	0.21	0.16
600685	317	Guangzhou Ship	208.45	50	100	0.16	0.11
600028	386	Sinopec Corp	207.05	6	100	3.89	3.36
000488	1812	Chenming Paper	181.73	75	95 #	0.23	0.16
601600	2600	CHALCO	177.38	20 #	100	1.47	1.23
600011	902	Huaneng Power	177.13	30 #	100	0.91	0.70
600548	548	Shenzhenexpress	172.00	20 #	95 #	0.12	0.11
601111	753	Air China	171.53	20	50	0.83	0.67
601866	2866	CSC	169.35	30	95	0.58	0.48
601857	857	PetroChina	162.46	3	100	6.50	6.10
601808	2883	China Oilfield	160.36	20	100	0.66	0.59
601333	525	Guangshen Rail	157.45	50	100	0.47	0.36
601919	1919	China COSCO	149.47	30	100	1.43	1.21
600188	1171	Yanzhou Coal	147.09	15	100	1.03	0.99
601899	2899	Zijin Mining	146.15	45 #	100	1.81	1.52
601998	998	CITIC Bank	142.65	9	55	1.40	1.32
601618	1618	MCC	131.37	25	100	0.86	0.76
600875	1072	Dongfang Elec	127.74	35 #	100	0.49	0.44
000338	2338	Weichai Power	125.36	45	100	0.80	0.73
601988	3988	Bank of China	123.52	4	75 #	6.20	6.34
600026	1138	China Ship Dev	121.33	30	100	0.64	0.63
601328	3328	Bankcomm	117.85	65	25 #	5.06	4.68
601766	1766	CSR	115.67	35	95 #	0.77	0.73
600377	177	Jiangsu Express	115.47	15	100	0.34	0.34
601898	1898	China Coal	112.82	20	95 #	1.78	1.80
601390	390	China Railway	110.12	30	95 #	1.41	1.40
601939	939	CCB	106.85	100	25 #	9.84	10.22
600808	323	Maanshan Iron	105.73	35	100	0.45	0.46
600016	1988	Minsheng Banking	104.31	95 #	100 #	4.31	4.36
600600	168	Tsingtao Brew	101.73	40	50 #	0.57	0.59
000063	763	ZTE	101.48	60	100	1.43	1.48
601088	1088	China Shenhua	100.77	15	100	4.87	5.09
600585	914	Anhui Conch	96.81	35	95 #	1.00	1.07
601398	1398	ICBC	95.99	6	65 #	9.79	10.35
000898	347	Angang Steel	95.06	25	100	0.89	0.96
601186	1186	China Rail Cons	93.61	25	95 #	1.13	1.23
600036	3968	CM Bank	93.56	70 #	100	6.55	7.22
601318	2318	Ping An	90.19	60 #	55	6.17	6.92
601628	2628	China Life	90.08	8	100	7.63	8.15
601601	2601	CPIC	86.41	45 #	40 #	2.59	3.03
				<b>Total</b>		<b>100.00</b>	<b>100.00</b>

<sup>^</sup> Constituent weightings in the A+H, A and H Indexes would be rebalanced to the same values

# FAF changed in this review. New FAF will take effect on 8 March 2010.